

Creating a

sustainable

world

Sustainability
report
2014

*The best for our customers
and our environment.*



Grupo Éxito

Administrative Headquarters
Carrera 48 No. 32 B Sur - 139, Envigado
A.A. 3479 Colombia
Telephone: 57 4 339 6565

sostenibilidad@grupo-exito.com
www.grupoexito.com.co
Facebook/GrupoExitoColombia
twitter@grupo_exito twitter@grupo_exito

Cover: Sancho BBDO.
Photography: Andrés Mayr - LaPic.

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Department of Government and
Sustainability and Grupo Éxito
Corporate Communications Directorate.

Journalistic and graphic editing:
Taller de Edición
www.tallerdeedicion.co



**WE SUPPORT THE
GLOBAL COMPACT**

More information
on page 18



Positive increase



Negative increase

This Sustainability Report was created with information from Almacenes Éxito S.A. and its operations in Colombia, including retail stores, direct commerce, real estate, food industry, Didetexco textile subsidiary, complementary businesses such as Tarjeta Éxito (Éxito Credit Card), Travel, Insurance and Gasoline Service Stations; administrative offices and distribution centers from January 1st to December 31st, 2014. The Company owns 100% stake in Spice Investments Mercosur, Uruguay, Uruguayan company main shareholder of companies operating the stores Disco, Devoto and Géant. Data from this company will be included in the financial information in this report and in the report of the number of sales locations of Almacenes Éxito S.A. This is the full version of the Grupo Éxito Sustainability Report. In order to contribute to the environment, few copies of a summary of this information have been printed.

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Letter from the Chief Executive Officer

Our goal: to create shared value for the community, customers, employees, and the company.

As the leading retail company in the country we are pleased to share the Seventh Grupo Éxito's Sustainability Report. In it we illustrate some of our main results and achievements in relation to the actions we take to generate shared value and that allow us, in an open and constructive relationship with our various stakeholders: shareholders, employees, suppliers, customers, authorities and communities; we build a better country for the present and for the future.

We understand sustainability as the set of opportunities that stimulate our possibility to participate in the development of the country and as a commitment that is strengthened in order to continue contributing to building sustainable progress. Being the leading retail company in Colombia not only fills us with pride, but also invites us to implement innovative initiatives that respond to the needs of the country. We must promote a business that is profitable for shareholders, generates value for our customers and serves as an engine of sustainable development for our country and for

the regions in which we operate. For the last three years, in Grupo Éxito we have been working in accordance with the Principles of the UN Global Compact and we have defined five pillars for the development of the Company's Sustainability Strategy. In the following paragraphs, I will highlight some of the priorities in each of these pillars:



We seek to join forces with our stakeholders to jointly build a better country for the present and for the future.”

1. Solidary and Responsible Actor:

With the *Gen Cero* (Zero Gen) strategy we are determined to achieve, through the Fundación Éxito, a national mobilization to eradicate child



CARLOS MARIO GIRALDO MORENO
Chief Executive Officer

malnutrition in our country. Our goal is that by 2030 no child under the age of five will suffer from chronic malnutrition in Colombia. During 2014, the Fundación Éxito invested more than COP\$18,570 million in care for 35,529 children and 7,627 pregnant women. We are focused on the care of children in their first 1,000 days of life (9 months of gestation and the first two years after birth) during which 70% of the human brain develops, and therefore their cognitive and competitive ability is determined.

2. Trusted Ally:

We generate differentiating activities for the development of our suppliers and encourage local trade. A total of 83% of our meat, fish, fruits, and vegetables are purchased directly from local producers. In 2014 we conducted expos and events which, through working partnerships with suppliers, helped to give special dynamics to different categories of product, and were attended by over 50,000 visitors.

We made progress with the Aliados Surtimax model, a bet on sustainable trade through which we partner with independent markets to reach consumers in different neighborhoods or small communities. The year 2014 closed with more than 700 Aliados Surtimax in Antioquia, Caribbean Colombian Coast, Bogotá and La Sabana in Cundinamarca.

3. Responsible Merchant to Our Customers

We understand the customer directs our actions, they are our boss; they are at the center of all our activities



In 2014 we introduced the Consumer Protection Manual, and made a public commitment to protect the rights of our more than 7 million customers.”

and therefore we strive every day and are committed to promoting and maintaining environments of protection and respect for them, so they feel confident every time they come to any of our stores. To accomplish this we must have education, knowledge, repeat behaviors and unified processes; with this in mind, in 2014 we introduced the Consumer Protection Manual and made a public commitment to protect the rights of our more than 7 million customers.

4. Responsible and Inclusive Employer

Grupo Éxito has now over 41 thousand employees, thanks to the integration with Super Inter, its fourth retail brand. We are the largest private employer in the country, thus

we are offering wellbeing conditions for our employees and their families, who generally believe that the company is a great place to work. The Company offers job opportunities for vulnerable people, through partnerships with organizations that includes those who have physical and cognitive disabilities, are victims of violence or have been reintegrated into society.

5. We reduced Our Impact on the Environment

One of our principles is to be respectful of the environment and mitigate potential impact of our operations. In 2014, with Green Yellow, a subsidiary of the Casino Group, we developed a program with which we achieved efficiencies in our energy consumption in some of the

Company's stores through changes in the regulation of refrigerators, lighting and air conditioning; additionally, we made use of an alternative power generation network with the installation of Grupo Éxito's first photovoltaic plant. During the year we saved 40 GWh, equivalent to the energy consumption of 22,500 households for a year, seeking to compensate and mitigate our carbon footprint. Also, we have 219 post-consumption collection points; more than 253,000 reusable bags were redeemed by our customers, in five years the amount is almost 1 million, and with their support, in 2014 we planted 2,072 trees. In each of these five pillars we also have challenges, all of which show us the path for the near future and which are potential opportunities to continue working for the progress of Colombia and to strengthening ties with our public of interest.

Sincerely,

CARLOS MARIO GIRALDO MORENO
Grupo Éxito CEO



41.090
direct employees



More than 253,000 reusable bags were redeemed by our customers; in five years the amount is almost 1 million.”

Grupo Éxito

Figures as of December 31, 2014

We are a private company, leader in the retail business. The customer is at the heart of our operations and therefore we've developed an Omni Channel strategy that complements the physical world with virtual channels from which to choose what, how, when and where to buy depending on our customers' preference or need.

We consolidate our retail leadership with 591 stores

Colombia



Uruguay



We opened 34 sales locations of the brands Éxito, Carulla and Surtimax and integrated 46 stores of the fourth retail Grupo Éxito brand: Super Inter.

With direct commerce, which includes electronic commerce (exito.com – carulla.com - Cdiscount.com.co), home sales and digital catalogs, we reached

1,100 municipalities and achieved a sales growth of 34%.

Through complementary businesses: Credit, Phone Services, Travel, Insurance and National and International Money Exchange, we expanded our portfolio of services offered to customers.



With Todohogar we ventured into the catalog sales format.



With 11 malls and shopping centers, the Viva brand has become one of the most important among mall operators.



Aliados Surtimax, our bet on sustainable trade, is a proposal for a shared brand with independent supermarkets, self-service stores and independent mom and pop stores, in which, by means of a win-win relationship, store owners receive basic assistance and products at competitive prices. There are now more than 700 partners in Antioquia, Caribbean Colombian Coast, Bogota and La Sabana in Cundinamarca.

The Casino Group of France, is our major shareholder. Our operations are concentrated in Colombia with 537 stores; additionally we have presence in Uruguay with 54 stores.

Grupo Éxito is composed of Almacenes Éxito S.A. as parent and its subsidiaries, Distribuidora de Textiles y Confecciones S.A. - Didetexco S.A., Almacenes Éxito Inversiones S.A.S, Gemex O & W S.A.S, Éxito Viajes y Turismo S.A.S, and Logística, Transporte y Servicios Asociados S.A.S, which all are based in Colombia and their foreign subsidiaries Carulla Vivero Holding Inc. and Spice Investments Mercosur ("Spice").

In Grupo Éxito, the largest private employer in Colombia, more than **41,000 employees** are constantly working so that our customers come back and continue recognizing us, and preferring us, for our good service and the variety of our brand's value proposals.

Corporate Governance Bodies

Board of Directors



Nicanor Restrepo Santamaría (Chairman)

Administrative Engineer of the Universidad Nacional Mining School, MA in Sociology and PhD in Political Sociology of the School of Higher Studies in Social Sciences EHESS in Paris. He is a member to the Boards of Carvajal S.A., Concreto S.A., Solla S.A. and Sofasa S.A. in Colombia. Member of the Board of Grupo Éxito since March 2006.



Arnaud Strasser

Current Director of Corporate Development and Holdings of the Casino Group. Degrees from the College of Business Studies in Paris and the National School of Administration in France. Member of the Board of Grupo Éxito since March 2010.



Bernard Petit

Public Accountant with a Masters in Accounting. He works in Casino Group since 1983 and has held various positions. At present he is Financial Director and member of the Board of several Casino Group companies throughout the world. Member of the Board of Grupo Éxito since March 2014.



Luis Carlos Uribe Jaramillo

After studying chemical engineering, he earned a Masters in Business Administration. He is a business leader with extensive experience in managing companies. He belongs to the Boards of Brinsa S.A., Leonisa S.A., UNE EPM Telecomunicaciones, C.I. Flores el Capiro S.A. Member of the Board of Grupo Éxito since March 2004.



Philippe Alarcón

Vice President of International Business Operations for Casino Group and General Manager of Casino Real Estate. He holds degrees in finances and accounting from the Institut Universitaire de Technologie Saint - Etienne and as well as in Management, Organization and Legal Law. Member of the Board of Grupo Éxito since March 2012.



Yves Desjacques

Director of Human Resources of the Casino Group. Has a specialization in Public Law and a degree in Labor Law, Social Relations and Human Resources. Member of the Board of Grupo Éxito since March 2009.

Independent members



Ana María Ibáñez

Economist from Universidad de los Andes, Master and PhD in Agricultural and Natural Resources Economics from the University of Wisconsin. She is currently Dean of the School of Economics at Universidad de los Andes. Member of the Board of Grupo Éxito since March 2014.



Felipe Ayerbe Muñoz

Doctor of Law from the Universidad de los Andes, with studies at Harvard and the Universidad Nacional de Colombia. Member of the Board of Banco de Occidente and the Fundación Carrulla. Member of the Board of Grupo Éxito since March 2012.



Luisa Fernanda Lafaurie Rivera

Former Minister of Mines and Energy of Colombia and member of several boards of recognized companies in the country. Member of the Board of Grupo Éxito since March 2012.

Committees

Compensation Committee, Evaluation and Monitoring of the Code of Good Governance

The Board of Grupo Éxito has formed a Committee for Compensation, Evaluation and Monitoring of the Code of Corporate Governance which is composed of six members, one of whom is independent. It is also attended by a representative of the Vice President of Human Resources with voice but no vote.

Main Functions:

- Outline general policies for election and individual and collective assessment of each of the Presidents, Vice Presidents and Directors of the Company in accordance with the duties and responsibilities assigned to them, including variable compensation when it is associated with their performance.
- Set and monitor the parameters that must be followed to adopt the requirements for Presidents and Vice Presidents for their remuneration and recognition.
- Regulate the possibility of granting of company shares to employees as compensation, recognition or incentive.
- Establish the guidelines to be followed for internal audits to exercise control over the activity of managers.

- Ensuring the validity and enforcement of the Code of Good Governance and settle claims inherent therein.
- Propose to the Board the appointment and removal of the President of the Company as well as the corresponding remuneration.
- Accompany HR strategies and track staff expenditures.

Members:

Nicanor Restrepo Santamaría,
Committee President

Bernard Petit
(Grupo Éxito Board member)

Arnaud Strasser
(Grupo Éxito Board member)

Philippe Alarcón
(Grupo Éxito Board member)

Ives Desjacques
(Grupo Éxito Board member)

Felipe Ayerbe Muñoz
(Grupo Éxito Board member)

Juan Felipe Montoya Calle,
Representative of Grupo Éxito Vice President of Human Resources.

Committee on Conflicts of Interest and Use of Privileged Information

Main functions:

Assure compliance, define and ultimately settle everything related to the regulations contained in the Compendium of Good Governance and define the sanctions to be imposed in each case of infringement of duties and/or established prohibitions.

In the case of managers and directors:

- In the event that a conflict of interest arises with respect to a member of the Board, the Committee will consist of the remaining members unrelated to the conflict.
- In the event of conflicts of interests involving the President, Chief Operating Officer and Vice Presidents (Levels 1 and 2), as well as the Secretary General and the Internal Auditor, the Committee will consist of three

members of the Board of Directors that this body will designate for that purpose and to decide in each case.

In the case of the other employees:

When involving Directors and Executives of the Company not expressly listed in previous paragraphs (level 3 onwards and other employees of the organization).

Members:

Carlos Henao,
Secretary General

Felipe Montoya,
Vice President of Human Resources

Gladys Estrada,
Audit Officer

Investment Committee

The Board of Directors has created an Investment Committee, which is composed of five members of the Board and the Financial Vice President. The Committee aims to analyze and advise on the various investment options of the Company and oversees their proper implementation.

This Committee meets at least four (4) times a year, convened by the Chief Financial Officer. Despite this, the Financial Vice President or two members of the Committee may call special meetings whenever they deem appropriate.

Main functions:

- Advising the Financial Vice Presidency regarding the investment of the Company's capital in compliance with policies adopted by the Company in this regard.
- Follow up on the cash investments of the Company and defining a framework for conducting them.
- Report to the Board of Directors on decisions taken with respect to cash investments of the Company.

Members:

Felipe Ayerbe Muñoz,

President of the Committee

Bernard Petit

(Grupo Éxito Board Member)

Phillipe Alarcón

(Grupo Éxito Board Member)

Ana María Ibáñez

(Grupo Éxito Board Member)

Luisa Fernanda Lafaurie

(Grupo Éxito Board Member)

Expansion Committee

The Board of Directors has created an Expansion Committee which is composed of five members of the Board and an external consultant. This Committee aims to support expansion investments of the Company and its growth.

It focuses specifically on plans and strategies for expansion and investment. Considering its main function, the Committee performs the following activities:

- Review and approval of the Company's annual expansion plan.
- Review and validation of the dossier of the most relevant investment projects and which are associated with the expansion of Casino.
- Monitoring of the annual expansion plan for retail and shopping centers.
- Review financial aspects associated with the expansion: investment (Capex) per year, divestment, annual investment and sales forecasts, etc.
- Approval of specific real estate transactions.

Members:

Phillipe Alarcón, President of the Committee

Nicanor Restrepo Santamaría

(Grupo Éxito Board Member)

Arnaud Strasser

(Grupo Éxito Board Member)

Bernard Petit

(Grupo Éxito Board Member)

Luis Carlos Uribe Jaramillo

(Grupo Éxito Board Member)

Tatiana Aristizábal Londoño, External Advisor

Audit Committee

The Audit Committee aims to conduct surveillance of information processes and financial reporting, the internal control system, audit processes, compliance with laws and regulations and internal codes of conduct. It is empowered to conduct or authorize investigations on matters within its competence.

The Committee is composed of five members of the Board, among them three independent members elected by the Board of Directors and who have adequate experience to fully carry out the functions assigned.

Members:

Luisa Fernanda Lafaurie,

President of the Committee

Ana María Ibáñez

(Grupo Éxito Board Member)

Felipe Ayerbe Muñoz

(Grupo Éxito Board Member)

Arnaud Strasser

(Grupo Éxito Board Member)

Luis Carlos Uribe Jaramillo

(Grupo Éxito Board Member)

Presidential Committee



CARLOS MARIO GIRALDO MORENO
Chief Executive Officer



CARLOS MARIO DíEZ GÓMEZ
Vice-President of Retail



JuAN FELIpE MONT OyA CALLE
Vice-President of Human Resources



JACKy yANOVICH MIZRACH
Vice-President of Éxito Brand



MARCELA QuINtERO véLEz
Customer Relations Manager



FILIpE DA SILvA
Chief Financial Officer



MARtÍN NOV A ESTRADA
Vice-President of Marketing



CARLOS FERNANDO HENAO MORENO
Manager of Corporate Affairs and Secretary-General



GLADyS ELENA ESTRADA yEpES
Chief Auditor Officer



JOSé GABRIEL LOAIZA HERRERA
Vice-President of Commerce and Supply



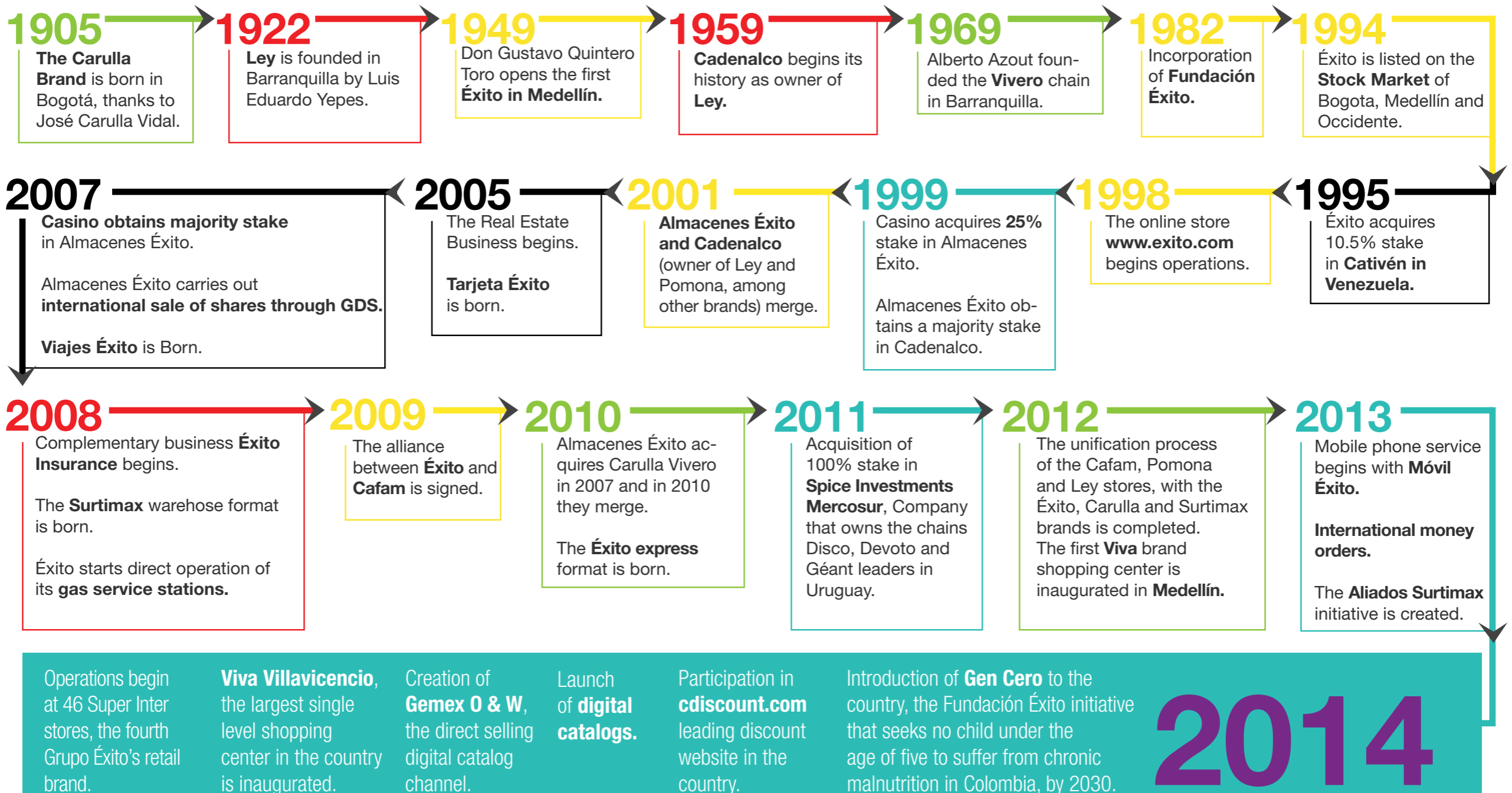
JuAN LuCAS vEGA pALACIO
Vice-President of Real Estate and Development



JESúS ALBERT O QuINtERO MARÍN
Supply Chain Manager

Our history

110 years of history committed to serving our customers, the communities we serve and our employees. A history written with passion, joy, and hope.



Our corporate philosophy

Customers are at the heart of our operation, so every day we look for new ways to surprise and serve them with passion and commitment.



Mission:
Working to get customers to come back.



Corporate values:

- Service
- Teamwork
- Innovation
- Simplicity

What we offer to our customers

Retail channel



para servirte

Éxito

Leading retail brand in Colombia, the country's only multi-format retail company: Hypermarkets, Supermarkets, Neighborhood stores, Technology, Express, Outlet and Service Stations.

A total of **248** stores of the different formats of the brand in the country.

In the supermarket category we've obtained the highest **Top of Mind*** (spontaneous brand recognition) close to **40%**.

16 new stores in 2014. **+ 600,000 sqm.** of sales area.

* Study published in Gerente magazine in its special edition "100 Marcas Gerente."



un placer para todos los días

Carulla

Premium supermarket specialized in fresh products, which satisfies everyday needs with a unique style of kindness, atmosphere, and service.

Considered by **Colombians** as the supermarket chain that offers the **best consumer** experience, with a score of **8.74** out of 10 **.

90 stores in Colombia **6** new stores in 2014

+ 75,000 sqm of sales area.

** Study conducted by the BrandStrat corporation, expert in market research.



¡DONDE COMPRAR VALE MENOS!

Surtimax

Brand focused on offering customers low prices and proximity.

Second place in the **Top of Heart** (emotional brand impact) with about 6% and third place in the **Top of Mind ***** (spontaneous brand awareness) with 10.04% in the supermarkets category.

153 stores. **12** new stores in 2014.

+ 80,000 sqm of sales area.

1,570 active leaders in "Amigas Surtimax Network," with more than **7,000 followers**.

*** Study published in Gerente magazine in its special edition "100 marcas Gerente."



Super Inter

Brand known for fresh products of the highest quality and at a fair price, providing the best customer service.

With Super Inter, Grupo Éxito arrives for the first time to the municipalities of Caicedonia, Circasia, Jamundí, La Tebaida, Santa Rosa and Zarzal.

+ 53,000 sqm of sales area.

With the entry into operation of **46 Super Inter stores**, our fourth retail brand, Grupo Éxito has become the leader in the country's discount market, this includes Surtimax.

Real Estate



Viva

Grupo Éxito's Shopping Centers Brand, joyful, fun and constantly evolving places that seek to enchant customers through both small and large life experiences.

The Grupo Éxito real estate business grew **35%** in gross leasable areas.

The real estate business is now **10 years old.**

- We have **270,000 sqm** of gross leasable area.
- **11** malls y commercial galleries and over **4,500** tenants.

We inaugurated Viva Villavicencio

the largest single level Shopping Center in Colombia, with about **52,000 sqm** of gross leasable area.

The model of "Casual Leasing" or temporary lease of small spaces has become an important revenue generator for the real estate business.

Direct commerce channel



exito.com

Number one online store in Colombia, with the quality and economy of Éxito stores at a single click.

166,000 orders placed by customers.

33 million visitors.



carulla.com

The quality and exclusivity of Carulla without leaving home. In carulla.com, the pleasure of buying is just a click away.

1,700,000

visitors during the first year of carulla.com

22,000 orders placed by customers.



Cdiscount

Discount website specializing in non-food products.

250 delivery places for **Cdiscount.com.co** through Grupo Éxito's stores.

+ 41,000 orders.

+ 50,000 items available.

Catalog Based Direct Selling Channel

We acquired the catalog sales company **Gemex O & W**, through which we have two brands: **Todohogar** and **Colormix**.



Cleaning, toiletries, and household products catalog.



Textile catalog with the company's own brands.

Gemex O & W

quintupled its sales since it began operations with Grupo Éxito.

2,500 sales advisers

This channel has presence in **37** regions of the country.

Services and complementary businesses



Tarjeta Éxito
Third card in the Colombian market.

➔ Close to **1,8 million** cards issued.



➔ About **800,000** costumers, 43,3% more than in 2013.



➔ **3,000** planes full of Viajes Éxito costumers.



➔ More than **13 million** transactions and domestic transfers and remittances.



18 months of operation.

➔ More than **360,000** users.

7 million minutes gifted to 65,000 Móvil Éxito users.

Grupo Éxito Industries

To offer the best to our customers we own:

Food Industry



+ 66 million units sold during 2014.

Positioning with **+ 1,500** product references

1,150 employees working in 12 plants located in Bogotá and Medellín.



Distribuidora de textiles y confecciones S. A.

250 textile SMEs throughout the country working for Grupo Éxito, generating 12,000 jobs.

• In 2014, **16 million articles of clothing** were manufactured.

• A new collection every month in each of its own brands.

300 collections.



Own brands

We have our own brands that generate differentiation and competitiveness in the Omni-channel and improve the shopping experience for our customers, with different options, aside from traditional products, at affordable prices and excellent quality.

Food and consumer products



Textile



Hardware, sports, audio and video



Home



Nearly 30 private labels that develop
+ 27,000
 references of food, consumer goods, textiles, household, hardware, sports, audio, and video products.

Recognition for Grupo Éxito



We were featured as the only Colombian retail company included in **the Dow Jones Sustainability Index on Emerging Markets** (DJSI Emerging Markets), for the second consecutive year. This study values sustainable management of more than 3,000 companies from 59 economic industries in the world that make up the Dow Jones.

We are the second most admired company in Colombia



Special issue published by Dinero magazine on the most admired companies in the country by Colombian households, based on a study by the Invamer Gallup firm, expert in Market Research.



The Colombian Securities Exchange gave Grupo Éxito, for the second consecutive year, the Issuers **Recognition - IR “Investor Relations”** for voluntarily having good practices in publishing financial information, in Spanish and English, for investors on the corporate website.

**BEST
RETAIL
BRANDS
2014**

LATIN AMERICA

We are one of the best **20** companies in the retail business in Latin America.

Ranking Result of the “Best Retail brands 2014” by Interbrand, business consulting firm that studies and analyzes the most important brands in the world. The only prominent Colombian brand in this ranking was Grupo Éxito.

We obtained **first place** as the company with the best talent in the field of Large Department Stores and Commerce.



Recognition by the Merco Personas Survey 2014, in which the most qualified professionals of the most reputable organizations are evaluated.

Our main figures

Direct economic value generated and distributed*

Figures expressed in millions of Colombian pesos (COP)

	2012	2013	2014
Economic value generated (revenue)	\$10,461,345	\$10,869,071	\$11,654,141
Operating costs (payments to fund providers)	\$8,492,327	\$8,836,395	\$9,506,529
Salaries and employee loans	\$878,621	\$928,540	\$957,345
Payments for financing funds	\$285,988	\$308,686	\$371,405
Government payments (taxes)	\$503,597	\$534,293	\$477,047
Community investments (including donations)	0	\$2,661	
Total economic value distributed	\$10,160,533	\$10,610,575	\$11,312,326
Economic value retained	\$300,812	\$258,496	\$341,815

* Including revenue, operating costs, employee compensation, donations and other community investments, retained earnings, and payments to capital providers and governments.

Dimensions of the organization

Figures expressed in millions of Colombian pesos (COP)

	2012	2013	2014
Total capitalization			
Financial obligations in the short and long term	\$227,372	\$252,325	\$151,844
Market Capitalization	\$15,889,953	\$13,428,129	\$13,070,046
Total	\$16,117,325	\$13,680,454	\$13,221.89

Shareholding structure



- Casino
- Other shareholders
- Foreign Investors
- Pension and Severance Funds
- ADRs Programs

This is how we created the 2014 Sustainability Report



Every year we advance in sustainability strategies that contribute to national development.

For over six years Grupo Éxito has provided stakeholders an annual report in which we share our activities in social, environmental and economic issues, highlighting key challenges, progress and achievements of the Company in terms of sustainability.

In this report we provide information on some of the most significant events during 2014. From 2008 to date, the methodology we have used for the construction of information is the Global Reporting Initiative (GRI). In addition, we report on the issues of interest to the United Nations Global Compact, an institution of which we have been a signatory for three years.

During 2014 the Company's Department of Sustainability was trained on reporting and conducted an assessment of world trends and best practices in the collection and presentation

of reports on Sustainable Development to complement its reporting. Likewise, as members of the Dow Jones Emerging Markets Sustainability Index (DJSI), we base our work on its indicators and on the Millennium Development Goals, the Business Social Compliance Initiative (BSCI), among others, for the preparation of this report.

In Grupo Éxito we understand sustainability as the set of opportunities that allow us to promote **social, environmental and economic** development.

Dialogues with stakeholders



Shareholders and Investors

1 Ordinary Shareholders meeting.

- **4** quarterly results **teleconferences** with investors and six meetings with brokerage firms.
- **2** bondholders **meetings**.
- We received **4 visits from market analysts**, who are monitoring Grupo Éxito and belong to Santander Investment, Morgan Stanley and Deutsche Bank.
- **63 meetings** with analysts and investment funds.
- **1** meeting with a Bond **Rating Agency**.
- Through Fiducolumbia all concerns and requirements pertaining to shares were addressed. Through the Investor Relations section on our website, **applications were received and channeled** to Fiducolumbia and/or the Legal Department of Grupo Éxito for their adequate response.

Attendance at **18 conferences** with investment funds and international analysts in Brazil, Chile, Colombia, Scotland, United States, France, England and Peru. Presenters at the Colombia InsideOut of the Colombian Securities Exchange in London.

Suppliers

Our CEO of Grupo Éxito, Carlos Mario Giraldo Moreno, met with over 1,200 representatives of suppliers of the Company in Barranquilla, Bogotá, Bucaramanga, Cali and Medellín to share the company results for 2013 and some initiatives for 2014.



We conducted the sixth version of the **Éxito Suppliers Contest**, in which **11 retail suppliers**, real estate, services and supply allies received recognition.



Four editions of the **“Nos Acerca”** quarterly magazine were distributed, with an average circulation of **4,000 copies each**.

Customers



A total of **11,245** customers participated **1,911** in meetings organized by the Company, to listen and share with them.

- **63,679** cases were handled by our Timely Response to Customers initiative.
- QSA: **139,806** surveys were carried out with customers of the brands: Éxito, Carulla and Surtimax; **118,333** online and 21,473 in person.
- **20,351** requirements were addressed by the Éxito brand and **4,568** by Carulla.

Collaborators



+ 12 meetings of the CEO with employees from Barranquilla, Bogotá, Bucaramanga, Cali and Medellín.

A total of 5 editions of the “Mensaje del Presidente” (Message from the CEO) to employees of Grupo Éxito.

- **51 editions** of the **“Conectados”** internal newsletter distributed weekly to all offices, factories and stores of the Company.
- **12 editions** of the newsletter **“Vuelta a Colombia”** with an average circulation of 515 in each delivery. We inform on developments of the different dependencies of the Company.
- Biweekly publication of the **“Agenda de Grupos Primarios”**, media **directed at leaders** of the Company to inform and share managerial information with their teams.



“Buzón de sentimientos” (Feelings inbox) at stores and distribution centers (48,016 messages) and **Buzón 360° Exprésate** (360° Express Yourself inbox) (1,479 messages) in Administrative Offices: used to listen and channel the opinions of our collaborators. We carried out actions that gave answer to the requests made.



A total of **10** issues of the internal magazine “alDetalle,” 24 page publication, with a circulation of **22,000** per issue that were delivered to collaborators of Grupo Éxito.



Society and Media



1,089,273 Facebook followers ↗



138,662 Twitter followers ↗

114 press releases.

3,859 news articles published in national media about the Company.

Society



We are part of the Fenalco and Analdex guilds through which we channel the interests of commerce.

- Permanent communication with the **Financial Superintendence**, with quarterly earnings report, submission of relevant information and the Código País Survey on good corporate governance.
- Permanent interaction with the **Superintendence of Industry and Commerce** on issues related to consumer protection, competition and personal data, among others.

Chief Auditor Officer Letter



Declaración de aseguramiento de calidad

Informe de Desarrollo Sostenible 2014

La Auditoría Interna del Grupo Éxito realizó aseguramiento limitado a las Memorias de Desarrollo Sostenible del Grupo Éxito, correspondiente al ejercicio anual finalizado el 31 de diciembre de 2014.

En la preparación del informe de sostenibilidad 2014 se contó con el apoyo de la Dirección del Grupo Éxito, acorde con los lineamientos de la "Guía para la elaboración de Memorias de Sostenibilidad" del Global Reporting Initiative. La Dirección es responsable de definir, adaptar y mantener los sistemas de gestión y control interno de los que se obtiene la información. Nuestra responsabilidad es emitir un informe independiente basado en los procedimientos aplicados en nuestra revisión.

Los procedimientos de aseguramiento aplicados comprendieron: (a) la planificación de los trabajos considerando el volumen de información cuantitativa y los controles internos que sirvieron de base para la elaboración de los indicadores solicitados; (b) el entendimiento de la metodología de cálculos y procedimientos de consolidación de los indicadores por medio de entrevistas con los gestores responsables de la elaboración de las informaciones, y (c) confrontación, sobre bases muestrales, de las informaciones cuantitativas de los indicadores divulgados en el reporte de sostenibilidad.

Conclusiones

Como resultado de nuestra revisión del Informe de Sostenibilidad 2014 del Grupo Éxito y con el alcance anteriormente descrito, no hemos observado situación alguna que nos haga creer que el control interno no es efectivo respecto a todos los aspectos revisados incorporados en el presente informe de sostenibilidad. Concluimos que la información incluida en el informe referente a los indicadores es materialmente completa, se presenta de manera entendible y clara y en nuestra opinión se considera confiable y está libre de sesgo y errores significativos.

Recomendaciones

En otro documento, hemos presentado a la Administración del Grupo Éxito nuestras recomendaciones relativas a las áreas de mejora en relación con el Informe de Sostenibilidad.

Gladys Elena Estrada Y.
Directora de Auditoría Interna Grupo Éxito

Envigado, Antioquia, 27 de febrero de 2015.

Solidary and
responsible actor



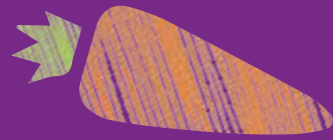
We are an actor of solidarity and responsibility

A more equal and competitive country is one of the great purposes of Grupo Éxito, that is the reason why we promote growth and generate opportunities.


*With the work of the **Fundación Éxito** through the national “Gen Cero” initiative it is expected that by 2030 no child under the age of five in Colombia will suffer from chronic malnutrition.*



Children beneficiaries of the Infancia Sana (Healthy Childhood) Program of the Fundación Éxito cared for at the Claret Catholic Children’s Home in Cali - 2014.



+ COP\$18,570 million invested in the nutrition of children in Colombia.

7,627  **pregnant and lactating families** supported by Fundación Éxito programs.



35,529 **children** between 0 and 5 years of age served by the Fundación Éxito.

29 **new allies** in the Gen Cero initiative.

The Fundación Éxito and PriceSmart signed an agreement for the care of **134 infants and expectant families**.

We arrived in La Guajira to support programs against malnutrition in indigenous communities.



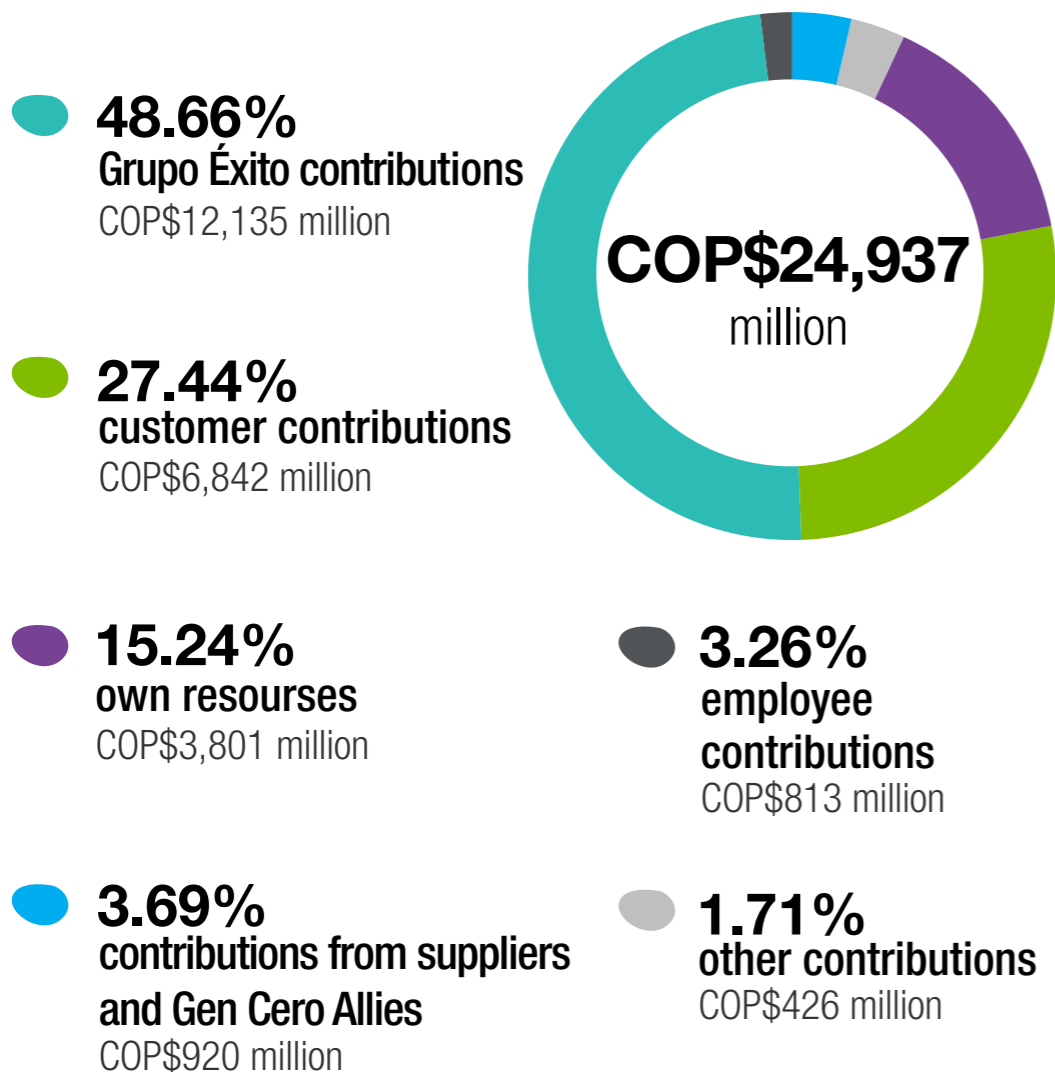
We are also an integral and responsible actor when:

- We are part of the development of the populations we serve.
- We meet our fiscal and tax obligations.

Customers, employees, suppliers and Grupo Éxito make it possible

Through the Fundación Éxito, contributions are channeled daily from thousands of people and companies who show their commitment to Colombia and its children.

Origin of the resources of the Fundación Éxito



48.66%
Of the resources of the Fundación Éxito (COP\$12,135 million) were contributed by Grupo Éxito.

Customers and suppliers make a sea out of “Goticas” (drops)

- A total of **COP\$6,842 million** were contributed by customers for the work of the Fundación Éxito through Goticas initiative, where change, piggy banks and redemption of Éxito and Carulla points were used. Of this amount, over **COP\$80 million** were through points.

A total of COP\$920 million was the contribution provided to the Fundación Éxito by Gen Cero suppliers and partners.

Grupo Éxito employees also said “yes” to the Foundation

- **17,392** Grupo Éxito employees took part in the Aportar (Contribute) Program in 2014; they donated **COP\$813 million**.
- Thanks to contributions made by employees, the Fundación Éxito granted a home to the “Positivos por la Vida” (Positive for Life) Foundation, with a contribution of **COP\$400 million** to improve care and housing conditions for 40 vulnerable children from Medellín.

Gen Cero brings hope to children in Colombia



The Fundación Éxito, confirming its focus of work on early childhood nutrition, and the Presidency of the Republic, presented to the country the Gen Cero strategy, which seeks the active participation of society as a whole. The challenge: that by 2030, the country may witness the birth of the first generation of children with zero chronic malnutrition.

Colombia needs Gen Cero

Current Situation

- In the country there are **5,150,797** children under the age of five. Of them, **3,092,023** are living in poverty, of which 722,296 are considered in extreme poverty*.
- **35.8%** of children in Colombia are born with inadequate bodyweight (less than **3,000** grams) **.
- **13.2%** of children under five suffer chronic malnutrition***.



70% of the brain develops in the first 1,000 days of life (between pregnancy and the second year of age). Good nutrition during this period will determine the capabilities and opportunities the person will have.



Former President Belisario Betancur; Gonzalo Restrepo, chairman of the Board of the Fundación Éxito; María Clemencia Rodríguez, Representative of the “De Cero a Siempre” (From Zero to Always) national initiative and Colombia’s First Lady; Gabriel Naouri, Delegate for International Affairs of the Casino Group and Carlos Mario Giraldo Moreno, Grupo Éxito CEO, in the Gen Cero presentation event on August 28, 2014.

Gen Cero is supported by the National Government through the comprehensive care for early childhood “De Cero a Siempre” (From Zero to Always) strategy. The Fundación Éxito initiative was presented to leaders from various sectors.

Grupo Éxito and Fundación Éxito presented Gen Cero before the Seventh Senate Committee seeking for the initiative to become public policy.

* Population Projections, DANE, 2005. Grand integrated survey of households, DANE 2010 / ** Compiled from Vital Statistics. DANE December 2013. / *** ENSIN 2010.

2014, a nourished management



A baby-girl part of the Amiguitos Royal Foundation, winner of the 11th Child Nutrition Award.



We provided care for **35,529** children between the ages of 0 and 5.



We cared for **7,627** pregnant and lactating families living in vulnerable conditions in 32 municipalities in Colombia.

- We co-financed the national strategy for implementation of **Human Milk Banks (BLH)** in Medellín and Pasto.
- We delivered **2,319 tons** of products to 26 food banks in the country, serving people with limited economic resources.

Joining forces

- We signed **15 agreements** with local and regional governments to **strengthen nutritional care** for children under five and pregnant and lactating families.
- We made alliances with **224 childcare organizations** in 20 regions, to provide nutrition for **children under five**.



➔ A total of **29 new companies** joined Gen Cero through financial or technical resources. We have strategic partners such as Coca Cola, Ecopetrol, PriceSmart and Unilever.

- **Fundación Éxito and PriceSmart** signed an agreement for the care of 134 pregnant and lactating families in Bogotá, Medellín and Pereira.



It's a pleasure to be an ally of Grupo Éxito and the Fundación Éxito in this important project to eradicate malnutrition in Colombia, it is a laudable project. I invite other companies, foundations and individuals to join the Fundación Éxito in this cause.

When it comes to solving social problems there is no competition, we must all cooperate for the benefit of children."

ROBERT PRICE
The Price Group and PriceSmart CEO.

Fundación Éxito reaches La Guajira

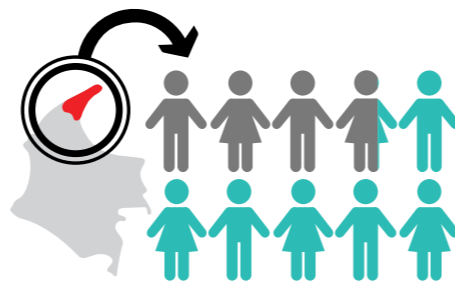
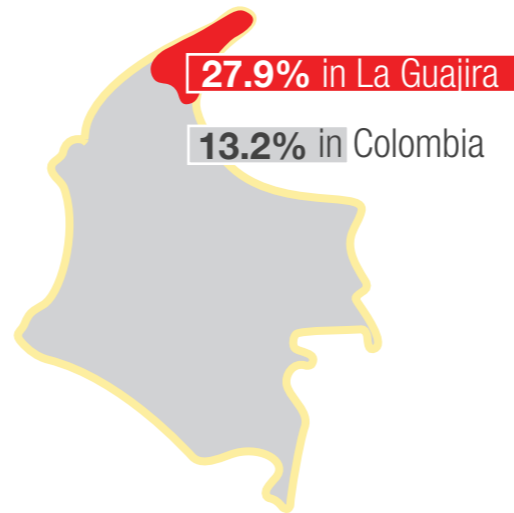
The largest investment agreement for a single territory was signed, with a contribution to indigenous communities of **COP\$812.4 million** in the first year by the Fundación Éxito.



With the alliance between the Fundación Éxito, Chevron Petroleum Company - Colombia Branch and Baylor College of Medicine Children's Foundation Colombia - BIPAI, groceries are delivered monthly to 500 expectant families and 40 children with acute malnutrition in the municipalities of Manaure and Riohacha.

The Fundación Éxito model of social intervention can bring Gen Cero to areas where the Company has no commercial operation.

Chronic malnutrition in children under five years.



38.4% of children in La Guajira weight less than 3,000 grams at birth.*

*Source DANE 2013.

Child Nutrition Award



The 11th version of the award highlighted the work of institutions, governments and media that promote adequate nutrition during the first 1,000 days of life. The three winning initiatives were:

- Institutional:** “Protecting the essential link: mother and son binomial” project of the Amiguitos Royal Foundation of Bogota.
- Government:** “Un Abrazo de Amor” (An Embrace of Love) initiative from the Pasto Mayor’s Office.
- Media:** El Tiempo Newspaper for the work entitled “The dramatic map of child malnutrition.”

Other contributions to children in Colombia

- We support the education of more than **2,500 children** in the Music Program of the School Symphony Orchestra of Antioquia, from **22 institutions**, in six regions of Colombia.
- With the “Programa de lectura” (Reading Program) we benefited **2,952 children** from **40 children’s** homes in four municipalities.

Taxes for the country's development

We are part of the development of the populations where we are present and fulfill our fiscal and tax obligations.

Compliance with Obligations

Figures in millions of Colombian pesos (COP)

Type of tax	2014
Industry and business	\$85,333
Property	\$25,514
Income	\$94,824
Income tax for equity - CREE	\$27,088
Wealth	\$57,491
Vehicles	\$84
VAT	\$211,787
Consumption	\$17,439
Total	\$519,561

COP\$519,561 million

was the total tax of the Company in 2014.

Detail of municipal taxes (Industry and business, property taxes)

Figures expressed in millions of Colombian pesos (COP)

Municipio	2014	Municipio	2014	Municipio	2014
Apartadó	\$330	Floridablanca	\$302	Popayán	\$687
Armenia	\$321	Funza	\$656	Puerto Berrío	\$125
Barrancabermeja	\$707	Fusagasugá	\$444	Rionegro	\$571
Barranquilla	\$6,003	Girardot	\$338	Sabaneta	\$270
Bello	\$2,815	Ibagué	\$758	Santa Marta	\$1,437
Bogotá	\$42,137	Ipiales	\$159	Sincelejo	\$1,282
Bucaramanga	\$2,824	Itagüí	\$697	Soacha	\$212
Buenaventura	\$271	Manizales	\$774	Sogamoso	\$235
Buga	\$88	Medellín	\$13,749	Soledad	\$664
Cali	\$4,068	Melgar	\$116	Spice Uruguay	\$1,433
Cartagena	\$3,151	Magangué	\$51	Tolú	\$116
Cartago	\$144	Mosquera	\$193	Tunja	\$450
Caucasia	\$620	Montería	\$861	Turbo	\$138
Chía	\$564	Palmira	\$169	Valledupar	\$1,336
Cúcuta	\$1,799	Neiva	\$1,291	Villavicencio	\$1,299
Duitama	\$108	Pasto	\$797	Zipacquirá	\$434
Envigado	\$8,069	Pereira	\$1,713	Yopal	\$373
Facatativá	\$263	Piedecuesta	\$127	Other Small Municipalities	\$1,841
Florencia	\$339	Pitalito	\$127	Total	\$110,846

Trusted
ally



Sustainable trade in Grupo Éxito

We generate shared value relations for the Company and each of our stakeholders, especially for suppliers whom we recognize as allies, they constitute a key factor of competitiveness and differentiation.

+ COP\$9 billion

were purchases of Grupo Éxito to 7,864 suppliers in 2014.

95% of product purchases are made in Colombia.

535 suppliers are local producers, 2.8% more than in 2013.



83% suppliers are local producers, 2.8% more than in 2013.

Over 700 Aliados Surtimax at year's end.



Richard Polín, Aliado Surtimax Polimercar Self Service Store, Bogotá.

4.27 
QSA suppliers

Quality Service Audit ("QSA") is an annual survey that measures on a scale of 1-5, the satisfaction of our suppliers with the services we offer them in Grupo Éxito.



Being a Trusted Ally is also acting with ethics and transparency.

We inform through our internal and external channels the Transparency Line 01 8000 52 25 26 and etica@grupo-exito.com

Suppliers are our allies

Our value chain is strengthened at each link. Therefore we recognize and incentivize the development of suppliers.

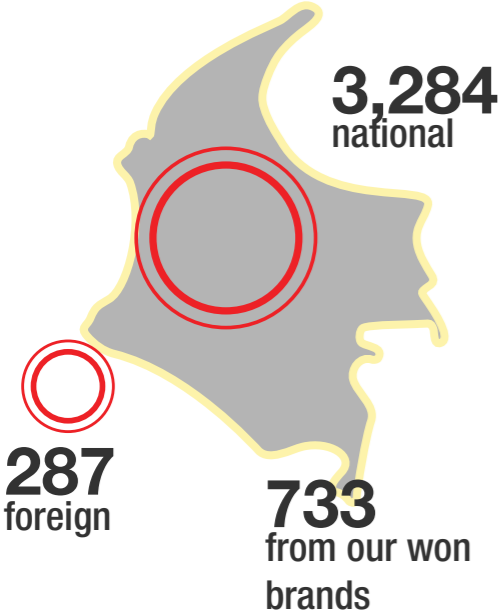
+ COP\$9 billion were purchased by Grupo Éxito from more than **6,000** suppliers in 2014.*

QSA suppliers
Quality Service Audit (“QSA”) is an annual survey that measures in a scale of 1-5, the satisfaction of our suppliers with the services offered to them by Grupo Éxito.

95% of retail products purchases within Colombia.



3,571 retail suppliers:



695 industry suppliers:



315

2,000 suppliers of goods and supplies for Colombia.

Food industry



380

865 real estate suppliers and partners.

We reward the best

We recognize the effort, commercial excellence, innovation, service and serious and responsible work of our suppliers.



Winners of the sixth version of the Éxito Suppliers Award.

Éxito Supplier: Manufacturas Eliot.

Éxito SME Supplier: Philippe Pastelería.

Integrated Shopping Provider: Condiseño.

Allied Real Estate Provider: GTECH Baloto.

Private label supplier: Derivados Lácteos del Norte.

Sustainable Development Supplier: SC Johnson.

- Supplier by Business:**
- Entertainment: Hewlett Packard de Colombia.
 - Fresh: Rich de Colombia.
 - Home: Industrias Vanyplas.
 - Mass Consumption Products: Prebel.
 - Textiles and apparel: MIC.

*Includes retail in Colombia and Uruguay, domestic and international purchases, Didetexco, Industria de Alimentos and Gemex.

We promote purchase at source of origin

We continue to support the Colombian countryside. The direct purchase of agricultural products, especially from small producers, represents a benefit for them because it reduces intermediation, improves their income and allows us to ensure freshness and competitive prices for our customers.

83% of our meat products, fish, fruit and vegetables are bought directly from local producers.

535 suppliers are local producers.

2,8% more than in 2013.

+ COP\$12,000 million were bought by the Company through **Promotora de Comercio Social** from 396 micro entrepreneurs that generate 2,718 jobs.



We buy from farmers in their regions, without intermediaries

Clinton Foundation
We buy about **62 tons** of fruits, vegetables and fish from 50 families in Bolívar, through the company "Acceso Oferta Local Productos del Caribe," of the Clinton Foundation. We buy on a weekly basis from artisanal farmers in Bolívar:

Avocado: 500 kilos.
Ahuyama: 300 kilos.
Mango: 500 kilos.
Yam: 600 kilos.

Melon: 400 kilos.
Plantain: 600 kilos.
Cassava: 0 kilos.
Fresh fish: 200 kilos.



Responsible Fishing
We buy directly from fishermen, through various cooperatives, including Pez Bahía Seafood and Cooperativa Multi Activa de Pescadores Artesanales, favoring more than **50 families** in the Colombian Caribbean and **200** in the Pacific coast.



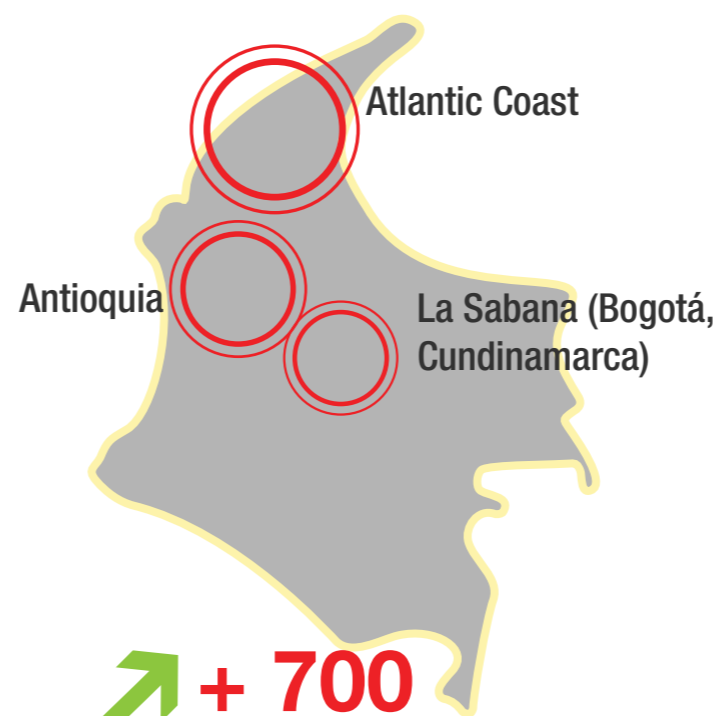
Farmers markets roundtables
We provide accompaniment and advisory to more than **50 farmers** and small suppliers on the legalization and marketing of their products without intermediaries. In 2014 we purchased **COP\$1,345,407,694** million from 26 suppliers at farmers markets, held by the Company in different municipalities

With "**Es Nuestro**," 37 artisanal entrepreneurs developed over sixty 100% Colombian products to be sold in **95 Éxito and Carulla stores**. This program is developed with the Promotora de Comercio Social.

Aliados Surtimax, a bet on sustainable trade

Through this shared value model, unique in Colombia, we support the growth and development of independent traders in the country.

The model reached 68 new populations in 2014



+ 700
Aliados Surtimax at the end of 2014.

We rewarded the top **122 Aliados Surtimax** with a trip to Cartagena to attend the **“Sueña con llegar más lejos”** (Dream of going further) Convention.



We are now in the region of Antioquia and new municipalities like Cachipay, Campeche, Fómeque, Ne-

mocón, Puerto Boyacá and Sibaté, strengthening our presence in Colombia.

Allies linked to the program, are provided technical, commercial, product exhibition, supply, and logistics training.



“With this Grupo Éxito program, my Aliado Surtimax business ‘Siga y Merque’ has grown and sales have improved by **50%.**”

JORGE ALBERTO SILVA QUINTERO, Aliado Surtimax, Bogotá.

For the first 75 Aliados Surtimax and 20 brand partners, began the diploma course in **“Self-service stores administration.”**

Growing together

We support our suppliers

The “**Strengthening Business Management**” Diploma Course is a Grupo Éxito venture, with EAFIT Social, that seeks to generate greater business development for suppliers of the largest retail chain in Colombia. There are now **383** qualified people who work in supplier companies.



Derivados Lácteos del Norte product plant, a traditional family SME located in Santa Rosa de Osos - Antioquia, participating in both cohorts of the Diploma course “Strengthening Business Management.”

We carried out the **third edition of the Simplex Seminar** in France, in which 12 people from 10 suppliers of our private labels participated to share good practices of Casino Group in production, exhibition and product development.

We support **21** Fruver (Fruits and Vegetables) suppliers for certification in **GAP** (Good Agricultural Practices).



We sell **over 145 products** derived from Good Agricultural Practices.

Our Industries

Food Industry



+ 66 million units sold during 2014.

didetexco
Distribuidora de textiles y confecciones S. A.

91% of the clothing sold in our stores is made in Colombia.

12,000 people from **250** textile **SMEs** throughout the country, are employed by Didetexco.



A total of 16 million garments and 300 collections were manufactured by Didetexco in 2014.

At the first Didetexco suppliers meeting, seeking to strengthen the value chain and recognize their commitment and good service, 150 suppliers attended, of whom 26 received special recognition.

Development of products and categories

Through differential fairs and events for customers, we help promote products and categories that not only generate satisfaction, but also contribute to the development of suppliers in specialized products. Fairs, such as “Expovinos,” are practically a brand in the country, with renowned national and international recognition.



IX version

➔ 11% growth in sales.



IV version

➔ 121% growth in sales.



IV version

➔ + 15,000 units of cheese and its companions were sold at the event.



Amigos de la Pasta



Almost **50,000** attendants to our fairs.



Versions I y II

Top 400 pasta customers of the Carulla stores in Bogotá and Medellín attended.



II version

➔ 103% growth in sales.



➔ More than 1,000 cooking classes for customers in 2014.

Relationships that make us feel calm

Being transparent is to be consistent with what we think, do and say, so our actions are framed in the Principles, Values, Policies and Procedures of the Organization.

We strengthened the channels so all our stakeholders can report any situation they deem abnormal or irregular through the **Transparency Line** 01 8000 52 25 26 and **etica@grupo-exito.com**



Periodically we carry out campaigns among employees with respect to:

- The protection of confidential information.
- The report of potential conflicts of interest.

- Applying the Gift Acceptance Policy.

- Care to prevent money laundering.

We also have a Committee on Transparency in which all related matters are evaluated.

15% of our employees have been trained in Grupo Éxito anticorruption policies and procedures.

We prevent risks



1,607  employees trained in Self-Management Program, 785 more than in 2013.

14,582 hours for training for employees on Laundering and Financing of Terrorism Prevention System.

- **694** business units such as stores, corporate areas, distribution centers, service stations and Didetexco were analyzed for risks related to corruption.

- **We implemented a software program** for Self-Control evaluations that allows us to: develop, evaluate and monitor plans to mitigate risks that may affect the Company Transparency.

Responsible
merchant
to our
customers



Our customers inspire us

Customers are the focus of our performance so we surprise them with different value propositions. **We strengthened our Omni-channel model for them to choose what, how and when to buy.**



We renew the Éxito brand's promises of service and strengthen our commitment to customers.

+ 7 million customers



We have a **Consumer Protection Manual** that includes the standards defined by law and those that we voluntarily adopt.

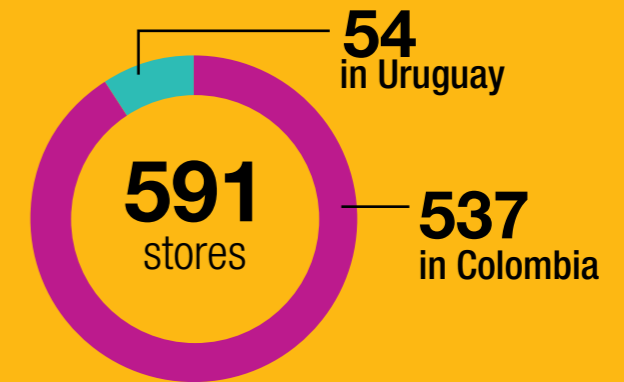
We created the **Company's nutrition policy**, through which we seek to **promote healthy lifestyles** with customers and employees.



147 products from own brands with healthy profiles.



+ 160,000 children between the ages of 4 and 9 from nearby institutions visited our stores, to learn about healthy eating and environmental care, 39,853 more than in 2013.



Direct commerce sales represent **2%** of the Group's total.

11 malls and shopping centers in operation.

We created our new direct sales channel with **Todohogar** and **Colormix**.

Working to get customers to come back

+ 7 million customers.

+ 248 million transactions were made in 2014.

+ COP\$83,000 million invested in customer loyalty programs.

A total of **11,245** customers participated in **1,911 meetings** organized by the Company, to listen and share with them.



68,247 cases were attended by **Respuesta Oportuna a los Clientes** (Timely Response to Customers) (ROC).

The best service experience



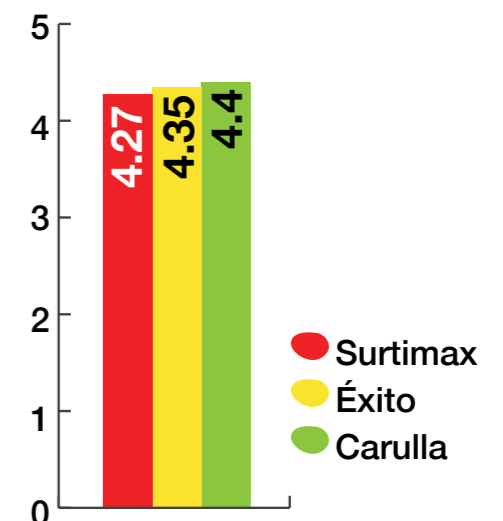
According to a study by BrandStrat, expert in market research, Carulla is considered by Colombians as the supermarket chain that offers the best consumer experience, with a score of 8.74 points out of 10.

We are the **second most admired company in Colombia**, according to a study by the Invamer Gallup firm.

QSA service rating*

139,806 surveys carried out with customers of our brands: Éxito, Carulla and Surtimax. **118,333 Online** and **21,473** in person.

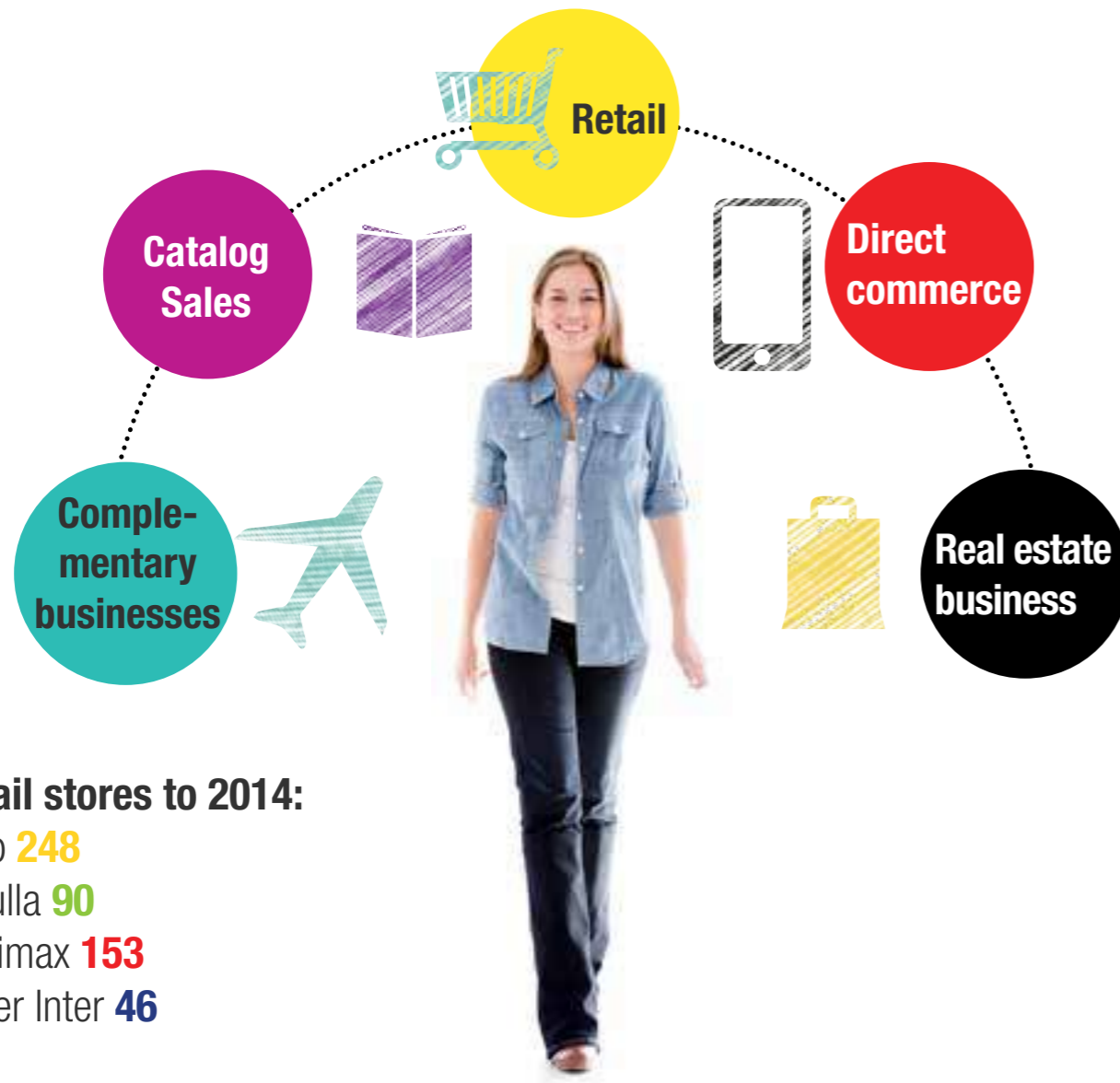
According to the question: **How satisfied are you with the service you were provided in our store?** The grade obtained was:



* Service Quality Audit. Rating scale of 1-5.

We move forward with our Omni-channel strategy

With our Omni-channel model, which combines the physical world with the virtual, the customer is at the center and we offer different options through which to buy at the moment chosen and through the channel of their choice according to need or preference.



Retail stores to 2014:

- Éxito **248**
- Carulla **90**
- Surtimax **153**
- Super Inter **46**

Retail Channel



248 stores of different formats of the brand in the country.

16 openings in 2014.

➔ We have 103 Express stores of the Éxito and Carulla brands.



90 stores in Colombia.

6 new locations in 2014.



153 stores

12 new locations in 2014.



46 Super Inter stores, the fourth Grupo Éxito retail brand, began operating in 2014.

Service is our passion, and it shows

We keep our promises



1. **“Precio Insuperable”** if a product has a lower price elsewhere, the customer receives double the difference.
2. We respect the **lowest** advertised **price**.
3. Easy **product returns**.
4. The customer finds an expired product, **we offer another** of the same characteristics free of cost.



1. If there are more than 4 people in line, we **enable another cashier** and give double points.
2. We guarantee **freshness** of our **products**.
3. If the customer does not find a product we sell, we seek it and **deliver it to their home free** of cost.



Where buying **costs less**.



1. **Fruits and vegetables** from the countryside to your table.
2. Meat at the **best price**.
3. **Own brand, quality and price**.

* This is a summary of the promises of service delivered by our brands. To see them all please go to www.grupoexito.com.co/index.php/es/sostenibilidad/nuestros-clientes

Manual protección al consumidor



Consumer Protection Manual

As proof of our commitment to customer satisfaction in the country, and compliance with regulations on consumer protection, Grupo Éxito introduced before the Superintendence of Industry and Trade, entity in charge of protecting the rights of consumers in the country, **“The Consumer Protection Manual.”**

This is a manual made voluntarily and proactively by the Company, in which the main mandates of the law to protect the rights of consumers in the country are expressed along with internal **voluntary measures** defined by Grupo Éxito to deliver its service at all points of sale.

Quality and Safety Policy



In Grupo Éxito we care about selling **products that are healthy, safe for consumption** and fit for use, ensuring their quality and safety along the value chain.

 We conducted **1,471 quality and safety audits** in 498 dependencies, **13.9%** more than in 2013.

The arrival of Super Inter strengthens us



With **Super Inter**, Grupo Éxito arrives for the **first time** in the municipalities of Caicedonia, Circasia, Jamundí, La Tebaida, Santa Rosa and Zarzal.

With the opening of **46 Super Inter stores**, our fourth retail brand, Grupo Éxito becomes the discount market leader of the country, including Surtimax.

+ 53,000 sqm of sales area

viva for the country in 2014

Grupo Éxito completed **270,000 sqm** of gross leasable area, 11 malls and shopping centers and over **4,500 tenants**.

➔ **35%** increase in gross leasable areas.

➔ Expansion of an additional **66,000 sqm**.

We inaugurated Viva Villavicencio



Viva Villavicencio is Colombia's largest single level shopping center.

- **145** stores.
- Nearly **52,000 sqm** of gross leasable commercial area.



We also conducted an expansion of Viva San Pedro Plaza Ripley, Fontibón and Caucaasia.

e-commerce and home delivery to reach the customer



➔ **33 million** visitors at exito.com

➔ **1,700,000** visitors in the first year of carulla.com

250 delivery points for Cdiscount.com.co through Grupo Éxito stores.

➔ **Éxito and Carulla Deliveries:** **618,000** calls and **512,000** orders.

Food pick-up locations: **45,000** food orders delivered in "Drive in."

There are now **86 digital catalogs** available at Éxito and Surtimax with over **23,000** references and **20,000** orders.

➔ **34%** growth in sales.



New catalog-based direct sales channel

We acquired catalog sales company **Gemex O & W**, through which we have two brands: **Todohogar** and **Colormix**. This channel allows us to have a network of **2,500** sales advisers in **37 areas** of the country, including some in which we have no stores.



Catalog of cleaning products, toiletries, and household items.



Textile catalog with Grupo Éxito's own, exclusive brands.

Health is quality

We are interested in the health and welfare of our customers so we provide healthy and nutritious alternative products that meet their needs and possibilities.



Our private label Taeq has 28 categories of products including vegetables, dressings and sauces, peanuts and dry fruits, among others.

We created the Company's Nutritional Policy, through which we seek to **promote healthy lifestyles** with customers and employees.

- **147** own brand **products** with healthy nutritional profile.
- To promote the adequate nutrition of our customers, on "**Carulla Healthy Thursdays**" we offer discounts on organic fish products.
- We **sell more than 115** products with environmental certifications.

Sports, a healthy lifestyle

➔ We promote healthy lifestyles among our employees: there were 23,000 participants in sports and recreational activities.

Éxito Explorers



Children between 4 and 9 years of age studying in institutions surrounding our stores, visit us to have fun and learn about healthy eating and environmental care.



➔ **+ 160,000** **Éxito Explorers** visited our stores, **39,853** more than in 2013.



We incorporated the subsidiary "Logística, Transporte y Servicios Asociados S.A.S." to streamline the process of logistics and transportation and strengthen the delivery of products.

Over **1,400** customers served in corporate sales.

Institutional sales had **295** customers in 2014. ➔

Responsible and inclusive employer



Carlos Arias Gaspar, Cashier operator Éxito San Antonio - Medellín
Employee of the Grupo Éxito Assistance to Vulnerable Population Program.

Hand in hand with the people

We are the largest private employer in Colombia, with over 41,000 direct employees. We generate decent working conditions and offer opportunities for personal growth for employees and their families.



About COP\$63,000 million were invested in social, health, education, recreation and housing programs.



464 employees involved in the Grupo Éxito of Attention to Vulnerable Population Program.



Ana Lucia Gómez Cifuentes, packaging employee Éxito San Diego - Medellín. Employee of the Grupo Éxito Care for Vulnerable Population Program.

COP\$15,200 million delivered for housing loans between the Company and the Fondo PRESENTE.

Close to COP\$7,000 million in school aid, benefiting

17,293 employees

+ COP\$5,000 million in discounts for employees through "Nuestra Tarjeta."

13,555 days were enjoyed by our employees thanks to "Tiempo para ti."

84,461 attendants to different training programs created by the Company.

More than 41,000 hearts are part of Grupo Éxito



We are the largest private employer in Colombia

41,090
direct employees

20,498

19,938
under the age of 30

18,870
between the ages of 30 and 50

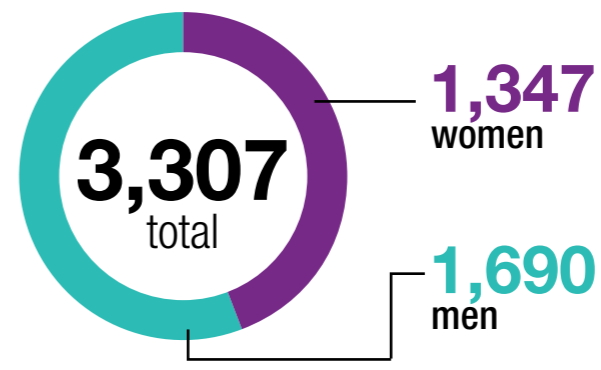
20,592

2,282
above the age of 50



Two women are part of the Board of Directors of Grupo Éxito.

Promotion of employees * in 2014

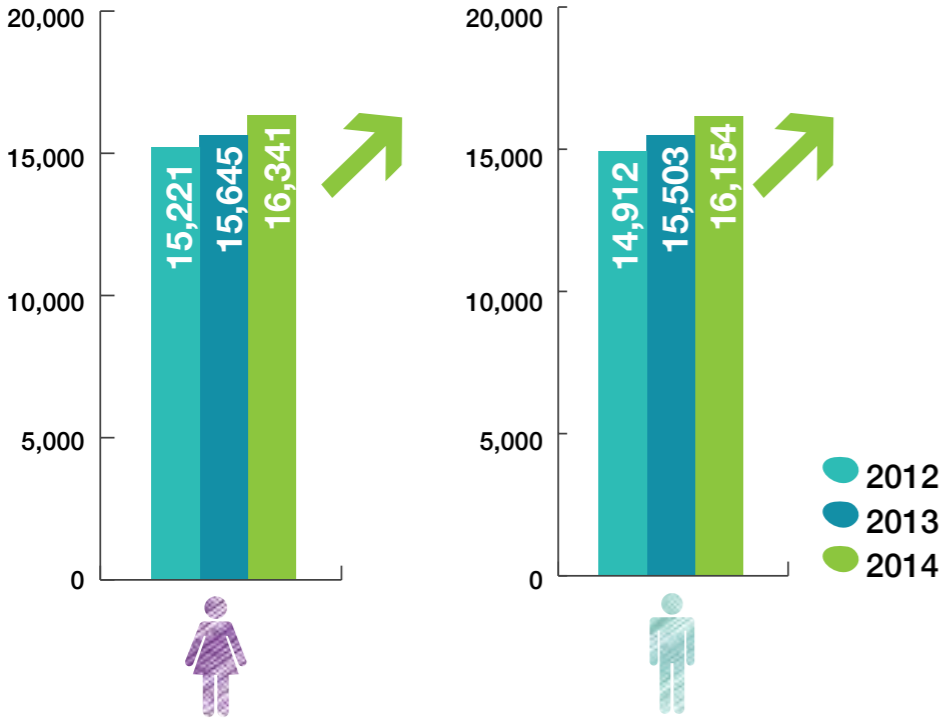


* With indefinite term contract.

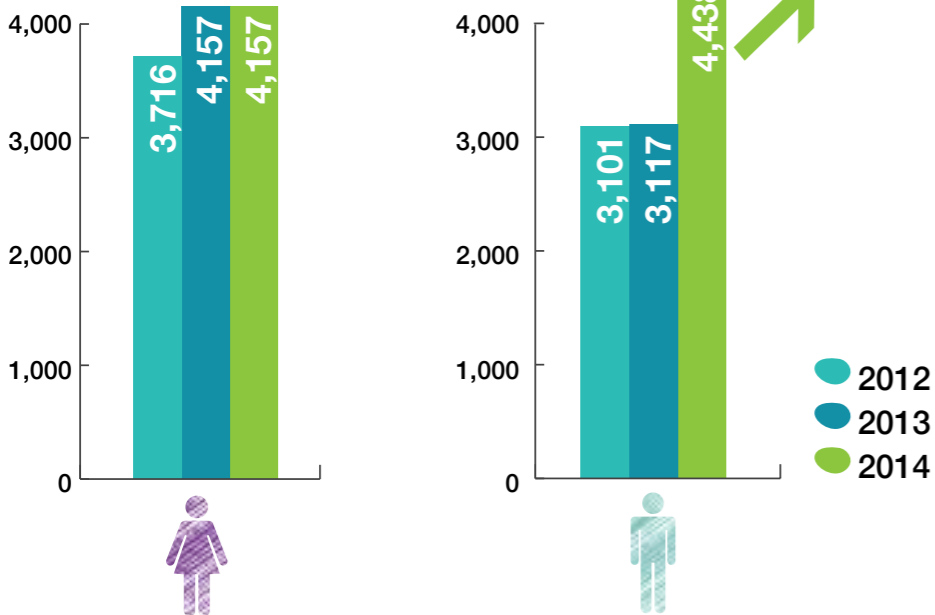
92%
of our employees say that
the company is a great placer to work.

Type of contract

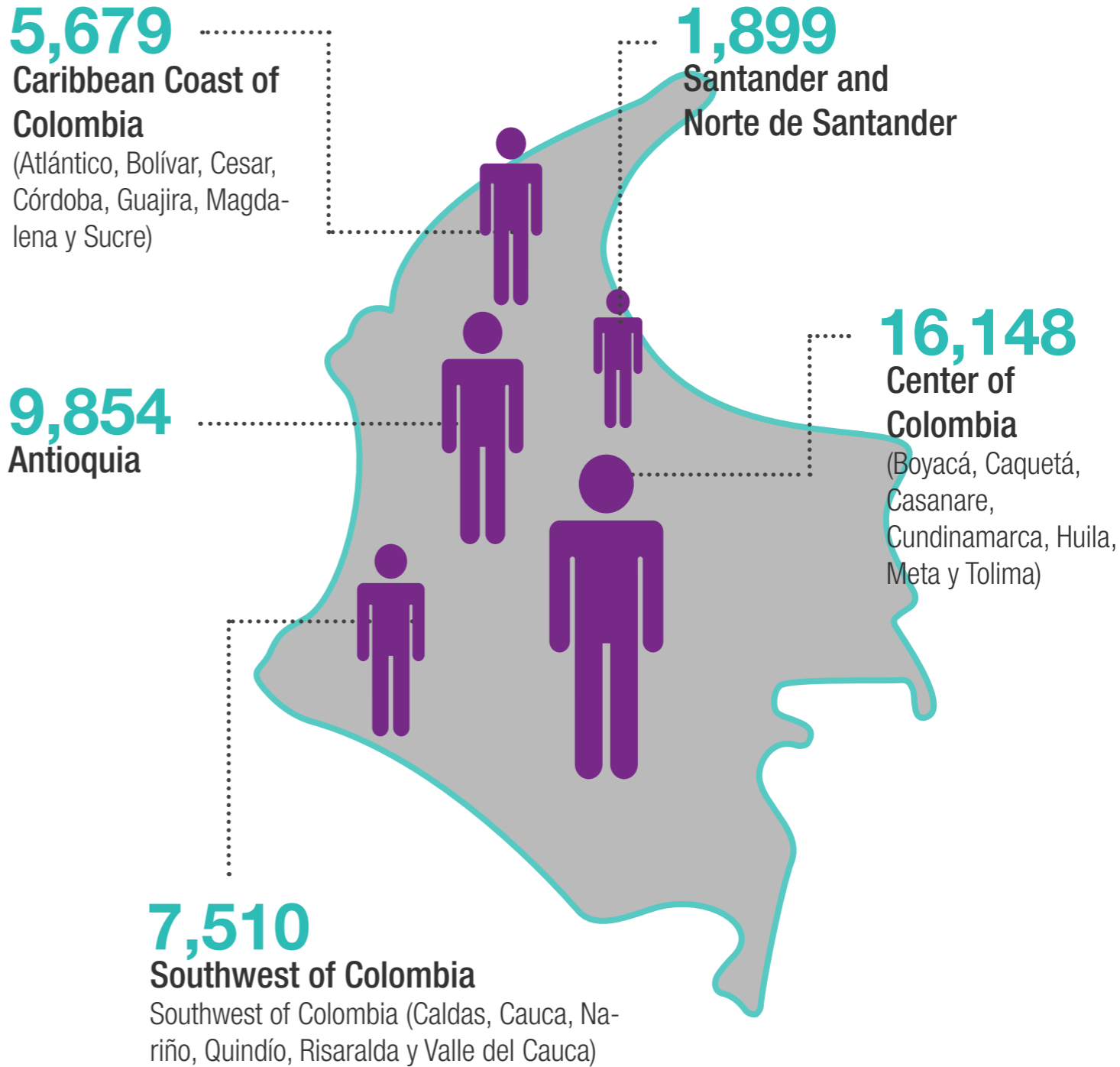
Indefinite duration **32,495**



Definite term **8,595**



Employees by region




We are an inclusive company

Employment for vulnerable populations

Since 2006, we train, include and occupationally benefit persons with disabilities, victims of violence, youth at risk, and family relatives of Army members disabled for various reasons.

 Vulnerable population employed by Grupo Éxito in 2014

Type of population	2014
Family of demobilized persons	49
Youth at Risk	93
Victims of violence	69
Demobilized persons	56
Disabled	129
Belonging to Fides	30
Beneficiaries of the Armed Forces	38
Total	464

 (182 more than in 2013)



Juan David Agudelo Aristizábal, packer with a disability in Éxito of Envigado - Antioquia.



The main benefit for persons working through the Vulnerable Population Care program is **inclusion in labor and social life.**

With the support of Grupo Éxito, SENA and the Programa Pacto de Productividad (Productivity Pact Program), for the first time **18 people** with mild cognitive impairment graduated as Logistics Assistants in Chain Stores, **7 of which are already employed** by our Company under indefinite term contracts.



Right of Association

Grupo Éxito has 4 unions with **3,042 members**. With two of these unions there are collective labor agreements subscribed. In the Food Industry there is a **collective agreement that covers 743 employees.**

The dreams of employees are also ours

We are interested in balancing the work, personal and family life of our employees. Therefore we generate development opportunities and benefits for them and their loved ones.

Investment in Wellness Close to COP\$63,000 million

were invested by the Company in developing the Benefits Portfolio for its employees (social, health, education, recreation and housing programs) that positively impacted their quality of life and that of their families.



- Over COP\$400 million invested in 397 scholarships of the Top of the Class program, which benefits undergraduate, graduate and technical students.
- A total of COP\$631 million delivered as 1,520 Maternity Aids.
- Close to COP\$7,000 million on school aid benefiting 17,293 employees, 8% more than the previous year.



More than 5,400 employees participated at the “Escuela de Economía Personal y Familiar” (School of Personal and Family Economics), 45% more than in 2013.



Through the use of “Nuestra Trajeta” employees and their families saved more than COP\$5,000 million.



In Grupo Éxito and the PRESENTE Fund we shared the happiness of owning a home



Housing loans

COP\$15,200 million
 15% more than in 2013.
 476 employees benefited.

+ 6,000 advisories on homeownership.

“Tiempo para ti”

Workers can spend workdays on activities with their loved ones or on personal matters to achieve **work-life balance**.



Lina Marcela Ospina Montoya, employee of Surtimax Plaza de Flores - Medellín, sharing with her son a day of “Time for you.”

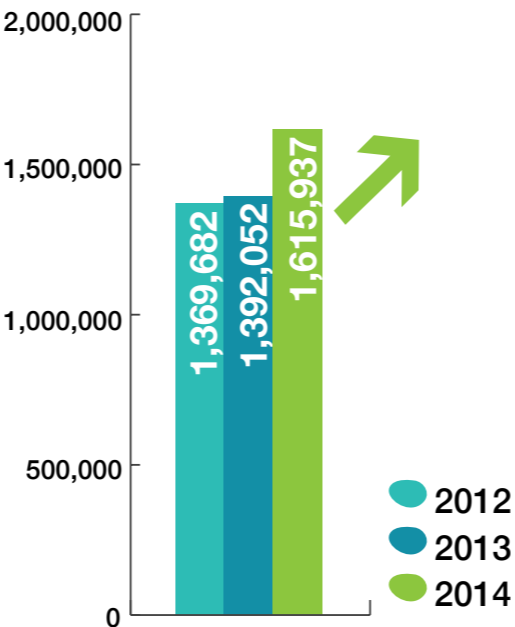
13,555

days were enjoyed by our employees thanks to “Tiempo para ti.”

Education, training and development

We train and educate our employees in technical, relationship, leadership and other aspects to achieve comprehensive development.

Hours of internal training

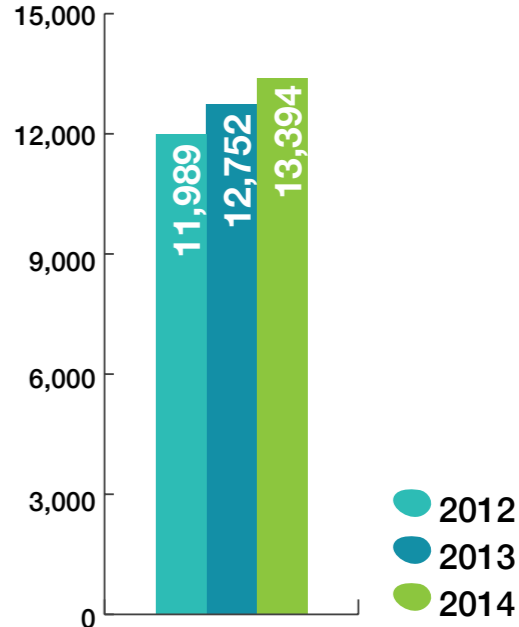


- A total of **84,461** attendances to the various training programs on technical, legal, service, leadership competence and personal subjects, as well as plans for induction and training.
- A total 78 employees were certified in **Marketing and Retail Strategic Planning** thanks to the alliance between Grupo Éxito and the Universidad de los Andes.

Thanks to the “**Ciclo de profesionalización**” (Cycle of Professionalization) program, **90 employees** with excellent performance and commitment to the Company were graded as “Grupo Éxito Professionals.” Another **91** began their training process.”

Comprehensive Health

Days of absence due to accidents



The increase in days of absence due to accidents is directly proportional to the number of employees of the Company.

We carried out **220** health and safety days.



Our Employee Funds

Fondo PRESENTE

➔ The Grupo Éxito Employee Fund is the largest in Colombia with **40,687** members, 12% more than in 2013.



We inaugurated a farm in the Centro Vacacional Serranía (Serranía Vacation Center) in the municipality of San Jerónimo, Antioquia, with capacity for 25 people.

- We approved over **COP\$107,000 million** in loans.
- ➔ • **Over 29,000** people are covered by our programs for health and insurance, **2,116** more than in **2013**.
- Our website is now transactional.

Fondo Futuro (Future Fund)

Grupo Éxito's Mutual Investment Fund.



César Alcides Ardila Acevedo, Butcher - Éxito of Colombia (Medellín). Associate who bought a home thanks to his savings in the Fondo Futuro and the profitability benefits offered to all employees.

➔ We have **27,873** members, 529 more than in 2013.

- ➔ • **COP\$23,050 million** in capital saved by members, 7.9% more than in 2013.
- **7.99%** in voluntary contributions from employees.
- ➔ • The performance of the Fondo Futuro was **16.41%**, **32%** more than in 2013.



18,432 people enjoyed the five resorts of the PRESENTE Fund.



We put 14 ATMs of the PRESENTE Fund into operation. Persons affiliated performed **186,000** transactions amounting to over **COP\$20,000 million**.

We reduced
our impact
on the environment



mi
planeta

We care for our planet

In Grupo Éxito, one of our principles is to be **respectful of the environment and mitigate the impact that our operations might generate**. We worked on three areas to achieve a comprehensive strategy: measure, mitigate and compensate.

We sold
21,920
tons of recycling.



In the last five years our customers have redeemed nearly

1 million
reusable bags
in our stores.

We saved
+ than 11
tons of packaging material
on products of our
private labels.



With the help of
our customers we
planted
2,072
trees.



We have **219** 
post consumption **collection points** for
batteries, light bulbs, computers, tires, pesticides
and drug containers.



In 2014 more than 253 thousand reusable bags were redeemed by our customers.

 **55**
stores have processes
for energy efficiency.



In 2014 we saved
35%
energy with
Geenyellow.



We led **50 environmental awareness** activities with our employees.

Initiatives with social sense



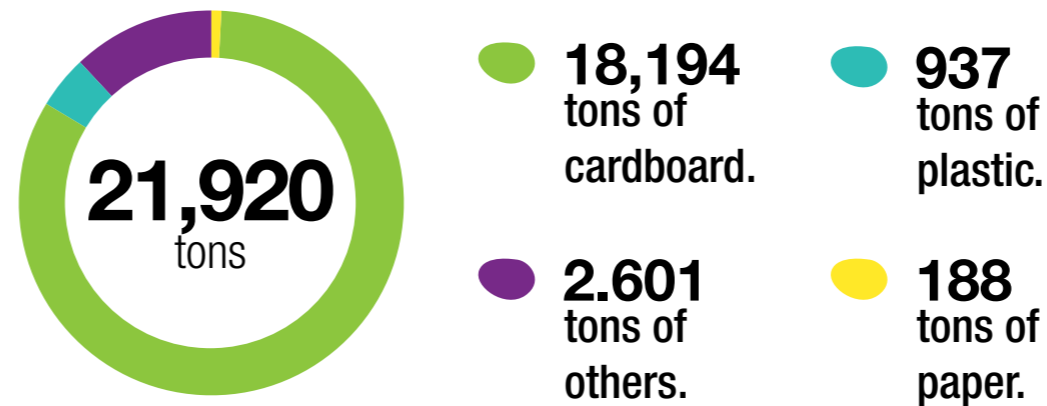
Proper waste separation and recycling are a source of profit for Fundación Éxito. In 2014 this venture generated **COP\$7,439 million.**



Cheese Sticks of our own brand, one of the products with optimized packaging in 2014.

We commercialized **21,920** tons of recycling.

Waste separated for recovery purposes.



Over **27,000 tons of waste** were prevented from being sent to landfills, including organic, dangerous and recycled materials which **were reused and did not generate negative impacts on the environment.**

On more than 70

references from our private labels we optimized and saved **over 11 tons of packaging material.**



71,241 trees.



53,456 m³ of landfill.

We carry out responsible management of hazardous and organic waste, we extract usable materials from them which are marketed and generate resources for Fundación Éxito, and optimize garbage collection costs.

Total amount of waste produced by type and treatment

Figures in tons

Type of waste	2012	2013	2014	Disp
Recyclable	21,310.01	21,968.73	21,920.95	Return to productive cycle and reuse
Organic	6,151.19	5,345.89	6,635.00	Composting, donation and commercialization
Ordinary	20,849.95	156.12		Landfill
Others	11.88	3.35	0.08	Incineration or shredding
Total non-hazardous waste	48,323.03	27,474.09	28,556.03	
Dangerous with reuse potential	19.18	16.52	206.00	Recovery within and outside the country
Hazardous unburned	26.27	11.53	199.92	Stabilization or other treatment (safety cell, sterilization, etc.)
Hazardous Incinerable	143.23	87.87	1.41	Incineration
Total hazardous waste	188.68	115.92	407.33	
Total waste	48,511.71	27,590.01	28,963.36	



Waste delivered by customers in **219** collection points (tons)

- Alkaline batteries: **9.24**
- Expired medicine: **10**
- Light bulbs: **9.85**
- Household pesticides: **0.13**
- Computers and peripherals (accessories): **9.7**

Over 36

tons of breakdowns of meat, chicken and fish were donated to zoos in the country.

United for the environment

Reusable Bags



We promote the use of reusable bags by our customers, so we all contribute to the environment.



More than 253,000 reusable bags were redeemed by our customers. In five years nearly 1 million have been redeemed.

For every reusable bag claimed by customers at our stores for packing their purchases, we give 10 points.

Planting trees

In 2014 we planted **2,072** trees with the help of our customers in a reforestation plan in which they can redeem **5,000** points to plant a tree.



We saved **71 tons** of paper on Company publications.



We ran over **50 environmental awareness activities** with our employees.

Environmental audits

During 2014 we conducted, with the company Equinox CCX Colombia S.A.S., 490 environmental audits in Éxito, Carulla and Surtimax stores, distribution centers, service stations and Textile and Food Industries, which assessed procedures performed with respect to disposals, waste and emissions.

We used **209 tons of paper** with FSC and PEFC environmental certification.

Projects to increase efficiency



In partnership with GreenYellow, a subsidiary of the Casino Group, we developed a program with which we achieved efficiencies in our energy consumption in some stores of the Company through changes in the regulation of refrigerators, lighting and air conditioning.

With GreenYellow:



In 2014 we saved **35%** of energy in 55 Éxito stores.

➔ We saved a total of **40GWh/year**, equal to the energy consumption of **22,500 households** for a year.



The emission of an approximate average of **130** ➔ tons of CO₂ has been prevented in each of the 55 Éxito brand stores, thanks to advanced energy efficiency.



With this photovoltaic plant we generate electricity using solar energy and reduce the environmental impact of our operations.

In Éxito Panorama in Barranquilla, we installed the first photovoltaic plant, corresponding to a renewable energy pilot project.

- It measures **6,300 sqm**.
- Between November and December 2014 this plant generated **125 MWh**.

We have achieved greater energy efficiency:



Lighting:

Change of lighting in stores and warehouses, replacement of accents (specific lights) with LED, daylight sensors, lighting programming.



Refrigeration networks:

Installation of doors and covers for refrigerators for frozen, dairy and cold meat products to reduce the cold temperature in the aisles of stores and provide more comfort to our customers.



Air conditioning:

Temperature sensors, variable speed, flow control.



Centralized Monitoring:

With its own software, GreenYellow monitors 24/7, that power loads maintain the expected savings.

Measure, mitigate and compensate

We want our operations to be increasingly friendly to the environment.

Tons of carbon produced by our operation

Target	2012	2013	2014
Target 1*	189,001	185,931	296,498
Target 2**	77,883	79,629	79,629

* Refers to direct emissions of greenhouse gases through the Company's own sources.

** Emissions from the generation of purchased electricity that is consumed in operations or controlled own equipment.

Source: Protocol for greenhouse gases.

Refrigerant consumption by type

Figures in tons

Coolant type	2012	2013	2014
R404A	9.22	11.23	15.04
R134A	2.44	4,042	1.83
R507	0.44	0.708	0
Freón R22	76.73	64,851	82.29
R12	0	0	0
R407C	0.14	0.014	0.51
Total	88.97	80,845	99.67

Environmental costs and investments

Figures expressed in millions of Colombian pesos (COP)

	2012	2013	2014
Transportation, treatment and disposal	\$644	\$773	\$676.37
External services in environmental management	\$234	\$223	\$88,65
Studies on noise, vibration and dumping	\$10	\$4.3	\$112.28
Technical concept and permissions with environmental authorities	\$2.2	\$9.4	\$11.52
Provision of environmental inputs	\$62	\$37	\$25.96
Others	\$117.2	0	0
Total	\$1,069,4	\$1,046,7	\$914,78

In about

70 Grupo Éxito Stores

we carried out studies on waste disposal and noise.

We
generate
action,
we generate

management



Management
report **2014**

One more year growing actively to serve you.



Consolidated financial statements

Consolidated Balance Sheet

Figures expressed in millions of Colombian pesos (COP)

	December 2014	December 2014	% Variation
Assets	\$11,583,756	\$10,785,341	7,4%
Current assets	\$4,924,809	\$4,353,122	13.1%
Cash	\$1,590,802	\$1,772,411	-10.2%
Marketable investments	\$1,423,355	\$981,754	45.0%
Inventories	\$1,392,098	\$1,138,925	22.2%
Others	\$518,554	\$460,032	12.7%
Non-current assets	\$6,658,947	\$6,432,219	3.5%
Liabilities	\$3,409,345	\$2,910,231	17.2%
Current liabilities	\$3,311,164	\$2,676,984	23.7%
Current financial obligations	\$151,844	\$102,325	48.4%
Suppliers	\$2,293,470	\$1,784,319	28.5%
Others	\$865,850	\$790,340	9.6%
Non current liabilities	\$98,181	\$233,247	-57.9%
Non current financial obligations	0	\$150,000	-100.0%
Others	\$98,181	\$83,247	17.9%
Minority interest	\$15,354	\$14,480	6.0%
Equity	\$8,159,057	\$7,860,630	3.8%

Capex

Consolidated Investment, implementation as of December 31, 2014.

	Milliones COP
For expansion in Colombia: 84% openings, acquisitions and renovations and 16% for IT, logistics and other	\$473,310
Uruguay	\$45,505
Total investment Grupo Éxito	\$518,815

Consolidated results statement

Figures expressed in millions of Colombian pesos (COP)

	Accumulated to December 31, 2014		Accumulated to December 31, 2013		% Variation
	Million of pesos	% net revenue	Million of pesos	% net revenue	
Net revenues	11,420,321	100.0%	10,696,961	100.0%	6.8%
Cost of sales	-8,428,937	-73.8%	-7,854,807	-73.4%	7.3%
Gross profit	2,991,384	26.2%	2,842,154	26.6%	5.3%
Selling, general and administrative expenses	-2,417,342	-21.2%	-2,297,566	-21.5%	5.2%
Operating income	574,042	5.0%	544,588	5.1%	5.4%
Financial income	217,188	1.9%	161,368	1.5%	34.6%
Financial expenses	-133,849	-1.2%	-81,807	-0.8%	63.6%
Other non-operational income and expenses	-75,509	-0.7%	-74,453	-0.7%	1.4%
Minority interest	-1,094	0.0%	-1,872	0.0%	-41.6%
Income before taxes	580,778	5.1%	547,824	5.1%	6.0%
Provision for income tax	-121,913	-1.1%	-109,417	-1.0%	11.4%
Net income	458,865	4.0%	438,407	4.1%	4.7%
EBITDA	956,447	8.4%	932,026	8.7%	2.6%

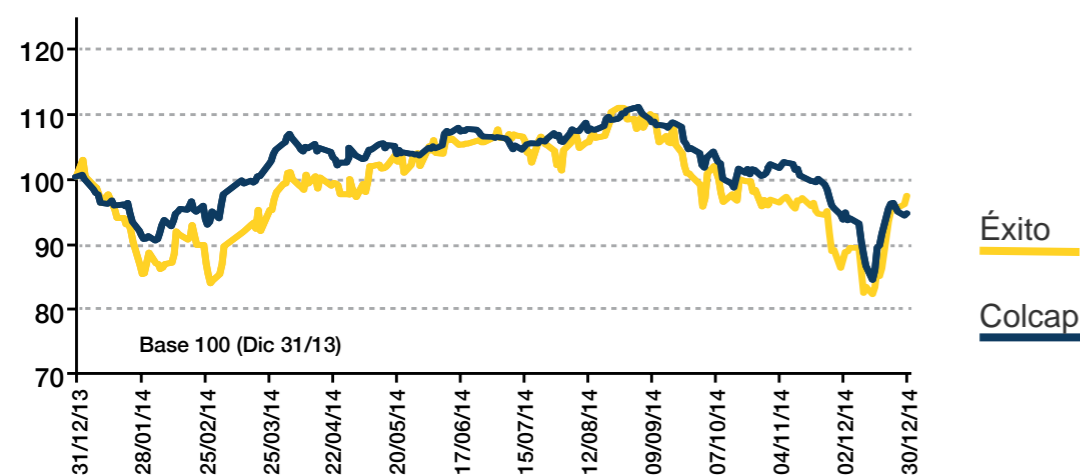
Stock information

Share price behavior on the Colombian Securities Exchange, BVC

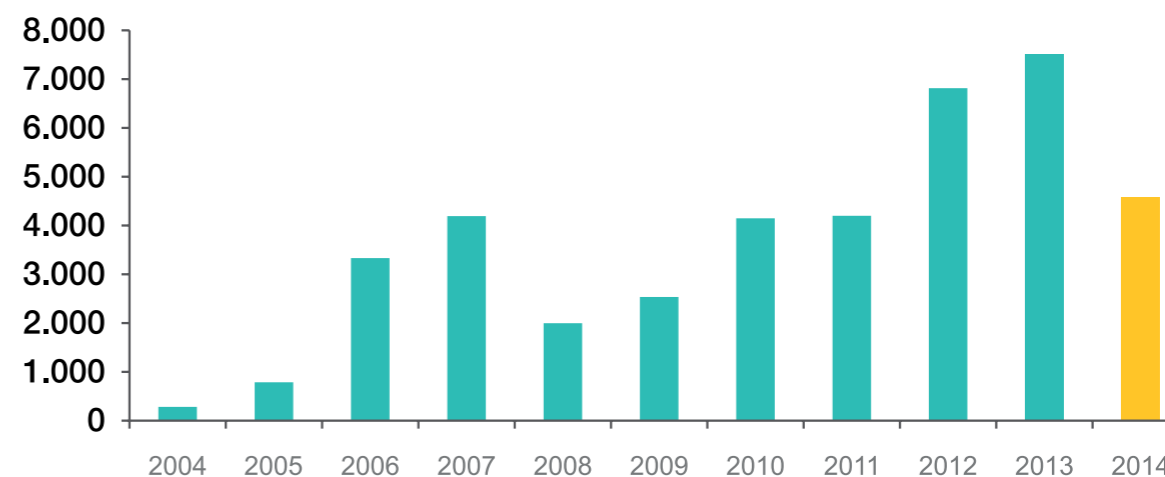
Colombian Securities Exchange: Éxito. Figures expressed in millions of Colombian pesos (COP)

Year	2006	2007	2008	2009	2010	2011	2012	2013	2014
Maximum price	\$16,060	\$19,020	\$17,100	\$19,900	\$25,000	\$28,500	\$37,300	\$36,560	\$33,280
Minimum price	\$7,510	\$13,420	\$7,360	\$9,000	\$16,020	\$21,000	\$24,000	\$27,800	\$24,400
Closing price	\$15,920	\$17,100	\$10,160	\$19,500	\$23,360	\$25,460	\$35,500	\$30,000	\$29,200
Average price	\$11,000	\$15,507	\$11,394	\$13,830	\$19,779	\$24,297	\$28,603	\$32,166	\$28,956
Average volume *	\$3,332	\$4,192	\$1,997	\$2,535	\$4,147	\$4,199	\$6,814	\$7,512	\$4,578
Market capitalization *	\$3,327,290	\$4,850,025	\$2,881,652	\$6,496,893	\$7,786,647	\$11,396,006	\$15,889,953	\$13,428,129	\$13,070,046

Price history Éxito vs. IGBC



Historical average daily volume



Stock information

Year	2006	2007	2008	2009	2010	2011	2012	2013	2014
Ordinary Dividend (COP\$)*	25.0	25.0	60.0	60.0	60.0	75.0	108.75	132.75	132.75
Shares (million)	209.0	283.6	283.6	333.2	333.3	447.6	447.6	447.6	447.6

(*) The payment of dividend of 2008-2012 was performed quarterly, from 2003-2007 the payment was made on a monthly basis.

GRI 3.1 Content Index



Profile Disclosures

1. Strategy and Analysis

1.1. Sustainability relevance declaration.	Letter from the Chief Executive Officer. Pages 4-5
1.2. Description of key impacts, risks, and opportunities.	Letter from the Chief Executive Officer. Pages 4-5

2. Organizational Profile

2.1. Name of the organization.	Cover.
2.2. Primary brands, products, and/or services.	Private labels. Page 10
2.3. Operational structure.	Grupo Éxito. Page 6
2.4. Location of the organization's headquarters.	Page 2
2.5. Where the organization operates.	Grupo Éxito. Page 6
2.6. Nature of ownership and legal form.	Grupo Éxito. Page 6
2.7. Markets served.	Private labels. Page 10 What We Offer to Our Customers. Pages 13-15
2.8. Scale of the company, including number of employees, operations, net sales, total capitalization, quantity of products and services.	Grupo Éxito. Page 6
2.9. Significant changes.	Letter from the Chief Executive Officer. Pages 4-5 Our main figures. Page 18
2.10. Prizes and awards received during the reporting period.	Recognitions for Grupo Éxito. Page 17

3. Report Parameters

Profile Disclosure

3.1. Reporting Period.	Scope. Page 3 This is how we created the 2014 Sustainability Report. Page 19
3.2. Date of most recent previous report.	First quarter 2013.
3.3. Reporting cycle.	Annual.
3.4. Contact point for questions regarding the report or its contents.	Page 2

Report Scope and Boundary

3.5. Process for defining report content, including determining materiality and prioritizing topics within the report, identifying stakeholders, as well as an explanation of how the organization has applied GRI guidance and associated principles.	This is how we created the 2014 Sustainability Report. Page 19 We prepared the report based on the criteria established by the Global Reporting Initiative (GRI). Also, as signatories of the Global Compact, we reported on topics that are important for the Company. In 2011, we evaluated the Organization's materiality under the criteria established in ISO 26000, Standard AA 1000 and the GRI, which was reevaluated by the Steering Committee in 2014. The Sustainability and Communications departments continuously revise best practices regarding gathering and presenting sustainability information in order to complement the Report's preparation. The following standards were also considered: Dow Jones Sustainability Index (DJSI), the Millennium Development Goals, the Business Social Comparative Index (BSCI), and others. As sustainability is part of all of Grupo Éxito's processes, we have strengthened the Sustainability Committee, an interdisciplinary team made up of 36 people in charge of communicating and managing the area's initiatives in the day-to-day work within each process.
3.6. Boundary of the report.	This Report includes all of Grupo Éxito's operations in Colombia for the year 2014. Contents. Scope. Page 3
3.7. Limitations on the scope or boundary.	Contents. Scope. Page 3
3.8. Basis for reporting in case of joint ventures, subsidiaries, leased facilities, outsourced operations, and other entities that can significantly affect comparability from period to period.	Contents. Scope. Page 3
3.9. Data measurement techniques and the bases of calculations.	This is How We Created the 2014 Sustainability Report. Page 19
3.10. Review of information calculation in previous reports.	There have been no changes in the previously used methodologies.
3.11. Significant changes in assessment methods used in previous reports.	There have been no significant changes.
GRI Content Index	
3.12. GRI table of contents.	This table.
Verification	
3.13. Policy and verification of report.	The entire report was verified by the Internal Auditing Office. Additionally, all of the financial information and Grupo Éxito's Financial Report is audited by the external statutory auditing office run by the firm Ernst & Young. Audit Letter. Page 22

4. Governance, Commitments, and Engagement of Interest Groups.

Governance

4.1. Description of the governance and committee structure. Number of independent members and positions in charge of social, economic, and environmental matters. Percentage of members in the highest governing body classified by gender, age, or represented minorities.	Corporate Governance Bodies. Pages 7, 10
4.2. Chair of the Board and his/her executive position as president of the Organization.	Corporate Governance Bodies. Pages 7, 10
4.3. Structure of the highest governing body (Board of Directors). Definition of “independent member” or “non-executive” member.	Corporate Governance Bodies. Pages 7, 10
4.4 Mechanisms for shareholders and employees to provide recommendations or direction to the highest governance body.	Dialogues with Stakeholders. Pages 20-21
4.5. Linkage between compensation for members of the highest governing body, senior management, and executives (including departure arrangements) and the organization’s performance (including social and environmental performance).	The General Shareholders Meeting annually indicates compensation for members of the Board of Directors for the period included between the respective ordinary meeting and the following one, considering the responsibilities and functions of its members and standard market honoraria for this type of post, which is not related to the Organization’s performance. Compensation for senior management and executives may be variable in accordance with the Organization’s performance.
4.6. Processes in place for the highest governance body to ensure conflicts of interest are avoided.	Corporate Governance Bodies. Pages 7, 10 Committees. Pages 8-9
4.7. Process for determining the qualifications and experience of the members of the highest governance body for guiding the organization’s strategy on social, environmental and economic topics, including any gender considerations.	For optimal development of their functions, the members of the Board of Directors must fulfill requirements regarding career, education and experience at the national and international level and have sufficient knowledge of the commercial sector. When the directors are first appointed, they will have access to sufficient information in order to understand the company, its senior management team, the retail sector in which it conducts its business, and the responsibilities, obligations, and attributions inherent to the position. Corporate Governance Bodies.
4.8. Statements of mission, vision, values, codes of conduct and relevant principles.	Our Corporate Philosophy. Page 12
4.9. Procedures of the highest governing body for overseeing the organization’s identification and management of economic, environmental and	The Board of Directors’ Functions include establishing the Company’s policies in the different areas of its activity, especially regarding commercial, economic, and labor matters, adopting plans and budgets for the development of social business and dictating rules and regulations for the

social performance, including relevant risks and opportunities, as well as adherence or compliance with internationally agreed standards, codes of conduct, and principles.

Organization and the function of all the Company's dependencies. In order to fulfill this function, the Board has working committees whose goal is to provide recommendations in these matters. Said committees create periodical reports which they present to the Board so that it can make the corresponding decisions. Additionally, at the request of any of its members, the Board of Directors may hire an external consultant to contribute judgment elements necessary for undertaking certain decisions which may demand such measures.

4.10. Board of Directors self-evaluation mechanisms.

Since 2011, we have been considering the implementation of said mechanisms, but they do not currently exist. This proposal is being reviewed by the Board of Directors.

Commitments to External Initiatives

4.11. Adoption of the precautionary principle.

Our Company has accepted environmental initiatives which, aligned with the principle of prevention, assure our environmental sustainability and that of the planet. In "We Reduced Our Impact on the Environment". Pages 56, 58-59, we provide information on our commitment regarding climate change and protecting the environment.

4.12. Externally developed social, economic and environmental programs.

This is How We Created the 2014 Sustainability Report. Page 19
Solidary and Responsible Actor. Pages 25-28
Trusted Ally. Pages 32, 34-35
Responsible Merchant with Our Customers. Pages 40, 42-43
Responsible and Inclusive Employer. Pages 47, 51-53
We Reduced Our Impact on the Environment. Pages 56, 58-59

4.13. Memberships in associations the Organization belongs to or national or international entities the Organization supports.

Acrip, Ascort (Colombian Association of Work Relations [Asociación Colombiana de Relaciones de Trabajo]), the Tax Firm Center Association of Antioquia (Asociación Centro de Estudios Tributarios de Antioquia), the Colombian Association of Finance Executives (Asociación Colombiana de Ejecutivos de Finanzas), the ACRIP Valle del Cauca Human Management Association (Asociación de Gestión Humana ACRIP Valle del Cauca), Analdex (The National External Commerce Association [Asociación Nacional de Comercio Exterior]), Banco BBVA, the Colombian-French Chamber of Colombia and Industry (Cámara Colombo - Francesa de Colombia e Industria), the Colombian-American Chamber of Commerce (Cámara de Comercio Colombo Americana), Club Campestre de Bucaramanga S.A., Club Unión S.A., Comunicaciones Integrales S.A, Corp Club Deportivos el Rodeo, Corporación Lonja de Propiedad Raíz de Medellín y Antioquia, Corporación Centro de Manizales, Corporación Cívica Centro de Medellín, Corporación Club Campestre de Popayán, Corporación Club Campestre los Arrayanes, Corporación Club Campestre Medellín, Corporación Club Colombia, Corporación Country Club Ejecutivos, Corporación Empresarial del Oriente Antioqueño, Corporación Empresarial Pro Aburrá Norte, Corporación Serrezuela Country Club, Defencarga, Due Diligence Support Services Colombia S.A., Federación Nacional de Comerciantes, Fenalco and its regional offices, Global TV Telecomunicaciones S.A., GS1 Colombia, GUN Club, Incocrédito, Icontec (The Colombian Institute of Technical Regulations and Certification [Instituto Colombiano de Normas Técnicas y Certificación]), the Institute of Internal Auditors of Colombia (Instituto de Auditores Internos de Colombia), Musicar S.A., Sonido Interno LTDA., Telmex Colombia S.A and UNE EPM Telecomunicaciones.

Participation of Stakeholders

4.14. Relationships with stakeholder groups that have been included and some details about them.	Dialogues with Stakeholders. Pages 20-21
4.15. Basis for identification and selection of stakeholders.	The stakeholders mentioned in the Report are those considered to be priorities for Grupo Éxito. They are those with which Grupo Éxito has the greatest responsibilities, whether formal (accepted in a contractual relationship) or informal. These are also the groups which exert the greatest influence on business and on the achievement of goals. Finally, the stakeholders identified and addressed in this Report are also the closest to us in physical terms (physical proximity to operations) or in terms of the Organization's dependence on them for daily operations.
4.16. Approaches to stakeholder engagement.	<p>Dialogues with Stakeholders. Pages 20-21</p> <p>These pages report the media and frequency with which we communicate with our stakeholders according to type. On a continual basis throughout the year, we approach and communicate with each stakeholder through different media and at different intervals.</p> <p>The stakeholders mentioned in the Report are those considered to be priorities for Grupo Éxito. They are those with which Grupo Éxito has the greatest responsibilities, whether formal (accepted in a contractual relationship) or informal. These are also the groups which exert the greatest influence on business and on the achievement of goals. Finally, the stakeholders identified and addressed in this Report are also the closest to us in physical terms (physical proximity to operations) or in terms of the Organization's dependence on them for daily operations.</p>
4.17. Concerns raised through stakeholder engagement.	<p>We held the Sustainability Convention, which included the participation of operational director, the commercial, human resources, marketing and retail vice presidents, as well as the heads of Auditing, Customer Management, Logistics, Fundación Éxito, Communications and the Sustainability Area. Within this space, we validated the five pillars we have been working with since 2010 and established three strategic objectives: 1. Sustainable packaging. 2. Measurement, mitigation and compensation for our carbon footprint. 3. "Gen Cero."</p> <p>In order to define the terms to be included in the report, in 2011 we performed a materiality evaluation which generated a list of the main issues that demanded a focus in our efforts. The materiality evaluation process is based on recognized sustainability guidelines, including ISO 26000 and the GR. We considered the five axes of the Organization's materiality test for Accountability, which evaluate: 1. Short-term. 2. Performance relative to the Organization's guidelines. 3. The behaviors and norms adopted by domestic and international competition. 4. Behaviors of stakeholders. 5. Social norms of civil society to which organizations voluntarily adhere.</p> <p>We developed a survey that evaluates the relevance of these matters from the internal and external points of view and includes the vision of a group of people within the Organization.</p> <p>This is How We Created the 2014 Sustainability Report. Page 19</p> <p>Dialogues with Stakeholders. Pages 20-21</p>

5. Disclosures on Management Approach (DMAs)

DMA EC Disclosure on Management Approach (EC)

Aspects	Economic performance.	Our Main Figures. Page 18 Consolidated Financial Statements. Pages 62-64
	Market presence.	Grupo Éxito. Page 6
	Indirect economic impacts.	Responsible and Inclusive Employer. Pages 47, 51-53 We contribute to Colombia's development by creating jobs. Grupo Éxito has identified its impact on society and the environment over the years. In particular, we have identified our capacity to create direct and indirect employment, to invigorate economic sectors through hiring and purchasing of goods and services and to widen the offering of consumer goods in regions where there was previously a much smaller offering. All of this is related to the economic development of areas far removed from the country's main urban centers. Although in some cases what happens within Colombia can be considered local, Grupo Éxito hopes to directly and indirectly impact much smaller areas and uses the word "local" when the goods and services or labor come from the region where the operation is located. In particular, we have identified our capacity for direct and indirect hiring, the capacity to have inclusive and responsible supply chains, payment of legal obligations that generate significant income for each region and social investment contributions that are made directly through the Foundation.

DMA EN Disclosure on Management Approach (EN)

Aspects	Materials.	We Care for Our Planet. Page 55 Initiatives with Social Sense. Page 56 United for the Environment. Page 58
	Energy.	Projects to Increase Efficiency. Page 59
	Water.	Projects to Increase Efficiency. Page 59 Measure, Mitigate and Compensate. Page 60
	Biodiversity.	This is not material, given that the direct effects on biodiversity have been considered insignificant due to the urban nature of the business. Operations are currently located far from important areas of biodiversity.
	Emissions, effluents and waste.	Measure, Mitigate and Compensate. Page 60 United for the Environment. Page 58
	Products and services.	Measure, Mitigate and Compensate. Page 60 United for the Environment. Page 58

	Compliance.	Relationships That Make Us Feel Calm. Page 38
	Transportation.	Measure, Mitigate and Compensate. Page 60 United for the Environment. Page 58
	General.	We Reduced Our Impact on the Environment. Pages 56, 58-59
DMA LA Disclosure on Management Approach (LA)		
Aspects	Employment.	Letter from the Chief Executive Officer. Pages 4-5 Hand in Hand with the People. Page 47 More Than 41,000 Hearts are Part of Grupo Éxito. Pages 48-50
	Labor relations.	We Are an Inclusive Company. Page 50
	Occupational health and safety.	We Are an Inclusive Company. Page 50 Comprehensive Health. Page 52
	Training and education.	Education, Training and Development. Page 52
	Diversity and equal opportunity.	We Are an Inclusive Company. Page 50
	Equal remuneration for men and women.	We Are an Inclusive Company. Page 50
DMA HR Disclosure on Management Approach (HR)		
Aspects	Investment and procurement practices.	Right of Association. Page 50
	Non-discrimination.	We Are an Inclusive Company. Page 50
	Freedom of association and collective bargaining.	Freedom of Association. Page 50
	Child labor.	Responsible and Inclusive Employer. Pages 46-53 We Support the Global Compact.
	Forced and compulsory labor.	Responsible and Inclusive Employer. Pages 47, 51-53 We Support the Global Compact.
	Safety practices.	Responsible and Inclusive Employer. Pages 47, 52 We Support the Global Compact.
	Indigenous rights.	This is not included in the Report since Grupo Éxito does not have significant impacts on indigenous communities by direct operation. Likewise, no indirect impacts have been identified.
	Evaluation of organizational risk.	Relationships We Feel Good About. Page 38
	Remedying negative impact.	We Prepared the 2014 Sustainability Report. Page 19 United and Responsible Actor. Pages 24-30 Trusted Ally. Pages 31-38 Responsible Merchant to Our Clients. Pages 39-45 Responsible and Inclusive Employer. Pages 46-53 We Have Reduced Our Environmental Impact. Pages 54-60

DMA SO Disclosure on Management Approach (SO)

Aspects	Community.	United and Responsible Actor. Pages 25-28
	Corruption.	Relationships That Make Us Feel Calm. Page 38 Letter from the Chief Executive Office. Pages 4-5
	Public policy.	How We Prepared the 2014 Sustainability Report. Page 19 Letter from the Chief Executive Officer. Pages 4-5
	Anti-competitive behavior.	There were no actions for the reported period. Relationships That Make Us Feel Calm. Page 38
	Compliance.	United and Responsible Actor. Pages 25-28 Relationships That Make Us Feel Calm. Page 38

DMA PR Disclosure on Management Approach (PR)

Aspects	Consumer health and safety.	Responsible Merchant with Our Clients. Pages 40, 42-43 Our Customers Inspire Us. Page 40 Working to Get Customers to Come Back. Page 41 Health is Quality. Page 45
	Product and service labeling.	Responsible Merchant with Our Clients. Pages 40, 42-43 Health is Quality. Page 45 Commitment to quality. We comply one hundred percent with the following legal obligations: General labeling: Resolution 5109 of 2005 (Ministry of Social Protection); sanitary registry article 41 of Decree 3075 (Ministry of Social Protection), Resolution 16379 of 2003 of the Superintendence of Industry and Commerce under the supervision of the Ministry of Commerce, Industry and Tourism. Nutritional labeling: Resolution 333 of 2011 (packaged products that declare nutritional content).
	Marketing and communications.	Dialogues with Stakeholders. Pages 20-21 We Move forward with Our Omni-channel Strategy. Page 42 Service Is Our Passion, and It Shows. Page 43
	Customer privacy.	Responsible Merchant with Our Clients. Pages 40, 42-43 Our Customers Inspire Us. Page 40 Working to Get Customers to Come Back. Page 41 Service Is Our Passion, and It Shows. Page 43
	Compliance.	Committees. Pages 8-9 Relationships That Make Us Feel Calm. Page 38

6. Performance Indicators

Economic

Economic Performance

EC1 Direct economic value generated and distributed, including revenues, operational costs, employee compensation, donations and other investments in the community, non-distributed benefits and payments to capital providers and governments.	Our Main Figures. Page 18
EC2 Financial implications and other risks and opportunities for the organization's activities due to climate change.	We Reduced Our Impact on the Environment. Pages 56, 58-59
EC3 Coverage of the organization's obligations with social benefit programs.	Responsible and Inclusive Employer. Pages 47, 51-53 In compliance with Colombian regulations, all of the Company's direct employees are enrolled in the national pension system.
EC4 Significant financial assistance received from governments.	United and Responsible Actor. Pages 24-30

Market Presence

EC5 Range of ratios of standard entry level wage compared to local minimum wage broken down by gender in areas of significant operation.	More Than 41,000 Hearts are Part of Grupo Éxito. Pages 48-49 The standard starting wage in the Organization, averaged between men and women, is 20.77% above the current legal minimum wage (COP\$615.990 in 2014).
EC6 Policies, practices and proportion of spending on locally-based providers at significant areas of operation.	Trusted Ally. Pages 33-38
EC7 Procedures for local hiring and proportion of senior management hired from the local community at significant areas of operation.	More Than 41,000 Hearts are Part of Grupo Éxito. Pages 48-49

Indirect Economic Impacts

EC8 Development and impact of investments in infrastructure and services provided primarily for public benefit through commercial, in-kind or pro bono engagement.	United and Responsible Actor. Pages 25-28
EC9 Understanding and describing significant indirect economic impacts, including the extent of impacts.	Grupo Éxito has identified its impact on society and the environment over the years; in particular, we have identified our capacity to create direct and indirect employment, to invigorate economic sectors through hiring and the purchase of goods and services, and to widen the offer of consumer

goods in regions where there was a smaller offer before. All of this is related to the economic development of areas that are far from the country's main urban centers. Although in some cases what happens within Colombia can be considered local, Grupo Éxito aims to have a direct and indirect impact on areas with much smaller geographical limits and uses the term "local" when goods and services or labor come from the region where the operation is located. In particular, we have identified our capacity for direct and indirect hiring, the capacity to have inclusive and responsible supply chains, investment in local infrastructure close to our stores, paying legal obligations that create significant revenues for each region and the social investment contributions that are made directly through the Foundation.

Environment

Materials

EN1 Materials used by weight and volume. Initiatives that Make Social Sense. Page 56

EN2 Percentage of materials used that are recycled input materials. Initiatives that Make Social Sense. Page 56

Energy

EN3 Direct energy consumption by primary energy source. Consumption of energy 1534806 GJ. Projects to Be More Efficient. Page 59

The energy used by the Organization is non-renewable.

EN4 Indirect energy consumption by primary energy source. Projects to Be More Efficient. Page 59
The main source of indirect energy used comes from the consumption of electricity; this is not generated directly by the Organization, but is acquired from third parties.

Almost all of the energy used by the Organization is non-renewable.

EN5 Energy saved due to conservation and efficiency improvements. Projects to Be More Efficient. Page 59

EN6 Initiatives to provide energy-efficient or renewable energy based products and services and reductions in energy requirements as a result of these initiatives
This is not material due to the nature of Grupo Éxito's business in which the majority of products come from third parties. The energy savings generated by these products must be reported by the manufacturers. With regards to Éxito brand products, the majority of the products are in the categories of foods, fresh fruits and vegetables and textiles, which do not require electricity.

EN7 Initiatives to reduce indirect energy consumption and the reductions achieved. Projects to Be More Efficient. Page 59

Water

EN8 Total water withdrawal by source. Projects to Be More Efficient. Page 59

EN9 Water sources significantly affected by water withdrawal.	We want to give back to the environment what we use in our operations. Page 60
EN10 Percentage and total volume of water recycled and reused.	In 2013, we began the installation of a rainwater collection system in some stores in the main cities where the Company operates. In 2014 they still had not begun to collect rainwater.
Biodiversity	
EN11 Description of land adjacent to or located within protected natural reserves or unprotected areas with high biodiversity. Indicate the location and size of land owned, rented, or managed that has a high biodiversity value in areas that are not protected.	This information is reported in this table. This indicator has not been reported, nor do we intend to report it in the future given that Grupo Éxito's operations are located in urban areas where no natural or protected areas have been identified.
EN12 Description of significant impacts of activities, products and services on protected areas and areas of high biodiversity value outside protected areas.	This information is reported in this table. This indicator has not been reported, nor do we intend to report it in the future given that Grupo Éxito's operations are located in urban areas where no natural or protected areas have been identified.
EN13 Habitats protected or restored.	This information is reported in this table. This indicator has not been reported, nor do we intend to report it in the future given that Grupo Éxito's operations are located in urban areas where no natural or protected areas have been identified.
EN14 Strategies, current actions and future plans for managing impacts on biodiversity.	This information is reported in this table. This indicator has not been reported, nor do we intend to report it in the future given that our Company's operations do not have an impact on biodiversity due to the nature and characteristics of the business. Our environmental responsibility is reflected in the other themes reported on, and actions have been planned to manage said impacts.
EN15 Number of IUCN Red List species and national conservation list species with habitats in areas affected by operations, by level of extinction risk.	This information is reported in this table. This indicator has not been reported, nor do we intend to report it in the future given that our Company's operations do not affect endangered species due to its location far from the habitats of these species.
Emissions, Effluents and Waste	
EN16 Total direct or indirect greenhouse gas emissions by weight.	Measure, Mitigate and Compensate. Page 60
EN17 Other indirect greenhouse gas emissions by weight.	Measure, Mitigate and Compensate. Page 60
EN18 Initiatives to reduce greenhouse gas emissions and reductions achieved.	We Reduced Our Impact on the Environment. Pages 56, 58-59

EN19 Emissions of ozone-depleting substances by weight.	We Care for Our Planet. Page 55 United for the Environment. Page 58 Measure, Mitigate and Compensate. Page 60 Projects to Increase Efficiency. Page 59
EN20 NOx, SOx and other significant air emissions by type and weight.	We Care for Our Planet. Page 55 United for the Environment. Page 58 Measure, Mitigate and Compensate. Page 60 Projects to Increase Efficiency. Page 59
EN21 Total water discharge by quality and destination.	All the waste water from our operation is correctly managed by the water companies in each city. In 2014 there were no spills.
EN22 Total weight of waste by type and disposal method.	Total Amount of Waste Produced by Type and Treatment. Page 57
EN23 Total number and volume of significant spills.	Total Amount of Waste Produced by Type and Treatment. Page 57
EN24 Weight of transported, imported, exported or treated waste deemed hazardous under the terms of the Basel Convention annexes I, II, III and VI and the percentage of waste transported internationally.	Total Amount of Waste Produced by Type and Treatment. Page 57
EN25 Identification, size, protected status and bio-diversity value of water bodies and related habitats significantly affected by water and runoff water from the reporting organization.	This indicator has not been reported, nor do we intend to report it in the future given that our day-to-day activities do not imply affecting water resources or related habitats as a consequence of our operation.
Products and Services	
EN26 Initiatives to mitigate the environmental impact of products and services and extent of impact mitigation.	Initiatives with Social Sense. Page 56 We responsibly handle dangerous and organic waste, extract usable materials from them which are commercialized to create funds for the Fundación Éxito and optimize costs for garbage collection. Page 57 United for the Environment. Page 58 Projects to Increase Efficiency. Page 59 Measure, Mitigate and Compensate. Page 60
EN27 Percentage of products sold and their packaging materials which are recovered at the end of their service life by category.	Initiatives that Make Social Sense. Page 56 We responsibly handle dangerous and organic waste, extract usable materials from them which are commercialized to create funds for the Fundación Éxito and optimize costs for garbage collection. Page 57 This indicator is analyzed bearing in mind that the responsibility for recovering packaging materials

lies with the product manufacturers. Consequently, we only consider to be relevant the products of our exclusive brand.

The information reported corresponds to secondary packaging that has been recycled and reused.

Compliance

EN28 Monetary value of significant fines and total number of non-monetary sanctions for non-compliance with environmental laws and regulations.

During 2014, we paid more than COP\$1 billion in fines for misleading advertising, lack of products on the shelves, and environmental sanctions, among others.

Transport

EN29 Significant environmental impacts of transportation of products and other goods and materials used for the organization's activities, as well as transportation of workforce.

Initiatives with Social Sense. Page 56

Overall

EN30 Total environmental protection expenditures and investments by type.

Measure, Mitigate and Compensate. Environmental Costs and Investments. Page 60

Labor Policies and Work Ethic

Employment

LA1 Total workforce by employment type, employment contract and region, broken down by gender.

More Than 41,000 Hearts are Part of Grupo Éxito. Pages 48-49

LA2 Total number of employees and average employee turnover by age group, gender and region.

Employees by Region. Page 39
Average employee turnover in 2013 was 8.62%.
Selection, Training and Promotion of Our People. Page 37
During 2013, 3,096 employees were promoted to higher positions.

LA3 Benefits provided to full-time employees that are not provided to temporary or part-time employees, by major operations.

The Dreams of Employees Are Also Ours. Pages 51-53

Employment

LA1 Specify the totality of workers by type of job, contract, gender and region.

More Than 41,000 Hearts are Part of Grupo Éxito. Pages 48-49

LA2 Total number of employees and average employee turnover by age group, gender and region.

Employees by Region. Page 39
Average employee turnover in 2013 was 8.62%.
Selection, Training and Promotion of Our People. Page 37
During 2013, 3,096 employees were promoted to higher positions.

LA3 Benefits provided to full-time employees that are not provided to temporary or part-time employees, by major operations.	The Dreams of Employees Are Also Ours. Pages 51-53
Labor/management Relations	
LA4 Percentage of employees covered by collective bargaining agreements.	Right of Association. Page 50
LA5 Minimum notice period(s) regarding significant operational changes, including whether it is specified in collective agreements.	There is currently no minimum prior notice periods for organizational changes. It is common practice and occurs in all cases that the union is notified before the changes take place. In case any negative impacts are created among collaborators, the actions to be completed are jointly agreed upon.
Occupational Health and Safety	
LA6 Percentage of total workforce represented in formal joint management-worker health and safety committees that help monitor control and advice on health and safety programs.	Comprehensive Health. Page 52
LA7 Rates of absenteeism, occupational diseases, days missed and number of work-related fatalities by region and by gender.	Comprehensive Health. Page 52 in 2014 no fatalities were reported.
LA8 Education, training, assessment, prevention and risk-control programs in place to assist workforce members, their families or community members regarding serious diseases.	Comprehensive Health. Page 52 Education, Training and Development. Page 52
LA9 Health and safety topics covered in formal agreements with trade unions..	This information is reported in this table. Issues of health and safety covered by the collective agreement are: monetary assistance at birth, when a child is born, monetary assistance when glasses have been made by the health insurance provider or by approved and recognized entities, monetary compensation in case of disability to general illness not recognized by the health insurance provider up to 6 months, monetary compensation for 100% of wages in the first three days of medical disability from common illnesses if the health insurance provider does not give compensation, pharmaceutical and first aid services corresponding to the installation and provisioning of first aid kits in stores and warehouses according to the recommendation and/or assessment by the Professional Risks Administrator.

Training and Education

LA10 Average hours of training per year per employee by employee category and gender.	Education, Training and Development. Page 52 Average hours of training: <table border="1"> <thead> <tr> <th>Level</th> <th>Woman</th> <th>Man</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>0</td> <td>0</td> </tr> <tr> <td>2</td> <td>44</td> <td>53</td> </tr> <tr> <td>3</td> <td>28</td> <td>66</td> </tr> <tr> <td>4</td> <td>66</td> <td>61</td> </tr> <tr> <td>5</td> <td>50</td> <td>53</td> </tr> <tr> <td>6</td> <td>31</td> <td>37</td> </tr> <tr> <td>7</td> <td>40</td> <td>43</td> </tr> </tbody> </table>	Level	Woman	Man	1	0	0	2	44	53	3	28	66	4	66	61	5	50	53	6	31	37	7	40	43
Level	Woman	Man																							
1	0	0																							
2	44	53																							
3	28	66																							
4	66	61																							
5	50	53																							
6	31	37																							
7	40	43																							
LA11 Programs for skills management and lifelong learning that promote the employability of employees and assist them in managing career endings.	Education, Training and Development. Page 52 The Dreams of Employees Are Also Ours. Pages 51-52																								
LA12 Percentage of employees receiving regular performance and professional development reviews..	Education, Training and Development. Page 52																								

Diversity and Equal Opportunity

LA13 Composition of governance bodies and breakdown of staff by gender, age group, minority group membership and other indicators of diversity.	Corporate Governance Bodies. Page 7 Presidential Committee. Page 10
LA14 Ratio of basic salary and remuneration of women to men by employee category, by significant locations of operation.	Executive level: average monthly salary for women: COP\$2,834,472 Executive level: average monthly salary for men: COP\$3,065,580 Non-executive level: average monthly salary for women: COP\$837,790 Non-executive level: average monthly salary for men: COP\$819,610
LA15 Rate of retention and return of female staff after maternity leave. GRI 3.1.	1,600 individuals had maternity/paternity leave. Return rate 86%.

Human Rights

Investment and Procurement Practices

HR1 Percentage and total number of significant investment agreements and contracts that include clauses incorporating human rights concerns or that have undergone human rights screening.	Education, Training and Development. Page 52 How We Prepared the 2014 Sustainability Report. Page 19 Growing Together. Page 36
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HR2 Percentage of significant suppliers and contractors that have undergone human rights screening and actions taken.	Education, Training and Development. Page 52 How We Prepared the 2014 Sustainability Report. Page 19
HR3 Total hours of employee training regarding policies and procedures related to those aspects of human rights that are relevant to operations, including the percentage of employees trained.	Education, Training and Development. Page 52 How We Prepared the 2014 Sustainability Report. Page 19 Growing Together. Page 36
Non-discrimination	
HR4 Total number of incidents of discrimination and corrective actions taken.	Relationships That Make Us Feel Calm. Page 38 We Are an Inclusive Company. Page 50 Monitoring is carried out through the Work Environment Committee (Comité de convivencia). During the period, no incidents of discrimination were reported.
Freedom of Association and Collective Bargaining	
HR5 Operations and significant suppliers identified in which the right to exercise freedom of association and collective bargaining may be violated or at serious risk and actions taken to support these rights.	Relationships That Make Us Feel Calm. Page 38 We have a quality policy, and a policy for the management, selection and monitoring of providers, which include issues of human rights and social and environmental standards. The proper management of our providers' behavior assures a sustainable long-term relationship. Grupo Éxito has already defined a process for monitoring this issue, which applies to ITRS import providers. In addition, in the audit of exclusive brand products we evaluate issues of social responsibility and environmental management. So far the existence of a risk has not been identified, and subsequently it has not been necessary to take any measures in this regard.
Child Labor	
HR6 Operations and significant suppliers identified as having a significant risk for incidents of child labor and measures taken to contribute to the effective abolition of child labor.	Relationships That Make Us Feel Calm. Page 38 We have a quality policy, and a policy for the management, selection and monitoring of providers, which include issues of human rights and social and environmental standards. The proper management of our providers' behavior assures a sustainable long-term relationship. Grupo Éxito has already defined a process for monitoring this issue, which applies to ITRS import providers. In addition, in the audit of exclusive brand products we evaluate issues of social responsibility and environmental management. So far the existence of a risk has not been identified, and subsequently it has not been necessary to take any measures in this regard.

Prevention of Forced and Compulsory Labor

HR7 Operations and significant suppliers identified as having a significant risk for incidents of forced or compulsory labor and measures to contribute to the elimination of all forms of forced or compulsory labor.

We have a quality policy and a policy for the management, selection and monitoring of providers, which include issues of human rights and social and environmental standards. The proper management of our providers' behavior assures a sustainable long-term relationship. Grupo Éxito has already defined a process for monitoring this issue, which applies to ITRS import providers. In addition, in the audit of exclusive brand products we evaluate issues of social responsibility and environmental management. So far the existence of a risk has not been identified, and subsequently it has not been necessary to take any measures in this regard.

Security Practices

HR8 Percentage of security personnel trained in the organization's policies or procedures concerning aspects of human rights that are relevant to operations.

Education, Training and Development. Page 52
For the security personnel, which are outsourced, parameters have been established with the companies for this type of training.

Indigenous Rights

HR9 Total number of incidents of violations involving rights of indigenous people and actions taken.

No incidents have been reported related to violations of Indigenous Rights.
The Fundación Éxito Arrives in La Guajira. Page 29
We Are a United and Responsible Actor. Page 25

HR10 Percentage and total number of operations that have been the subject of human rights reviews and/or impact assessments (GRI 3.1 Core).

Grupo Éxito has fully complied with legislation. In addition, the organizational guidelines described in the policies, codes, protocols and manuals are guidelines that go beyond the legislation. For these reasons we have not so far considered it necessary to evaluate human rights impacts.

HR11 Total number of complaints related to issues of human rights addressed and resolved through grievance mechanisms (GRI 3.1 Core).

In 2014 there were no complaints related to human rights.

Society

Local Communities

SO1 Percentage of operations with implemented local community engagement, impact assessment and development programs.

United and Responsible Actor. Pages 25-28
When Grupo Éxito opens an operation in a new area, dialogues are held with the community and with the authorities, and we look for institutions that the Foundation can help. In larger-scale projects like Viva Laureles, we involved and opened a dialogue with the community in order to receive their comments and keep them informed on the project's progress.

Corruption

SO2 Percentage and total number of business units analyzed for risks related to corruption..

Relationships That Make Us Feel Calm. Page 38

SO3 Percentage of employees trained on the organization's anti-corruption policies and procedures.	15%, 14,582. Relationships That Make Us Feel Calm. Page 38
SO4 Actions taken in response to incidents of corruption.	Relationships That Make Us Feel Calm. Page 38
Public Policy	
SO5 Public policy positions and participation in public policy development and lobbying.	Dialogues with Stakeholders. Pages 20-21
SO6 Total value of financial and in-kind contributions to political parties, politicians and related institutions by country.	In 2014, COP\$212 million were donated to political parties.
Anti-Competitive Behavior	
SO7 Total number of legal actions for anti-competitive behavior, anti-trust and monopoly practices and their outcomes.	No actions of this kind took place during the report period.
Compliance	
SO8 Monetary value of significant fines and total number of non-monetary sanctions for non-compliance with laws and regulations.	During 2014, we paid more than COP\$1 billion in fines for misleading advertising, lack of products on the shelves, and environmental sanctions, among others.
SO9 Operations with significant potential or actual negative impacts on local communities (GRI 3.1 Core).	Relationships That Make Us Feel Calm. Page 38
SO10 Prevention and mitigation measures implemented in operations with significant potential or actual negative impacts on local communities (GRI 3.1 Core).	Relationships That Make Us Feel Calm. Page 38
Product Responsibility	
Customer Safety and Health	
PR1 Life cycle stages health and safety impacts of products and services are assessed for improvement and percentage of significant products and services subject to procedures.	During 2014, we paid more than COP\$1 billion in fines for misleading advertising, lack of products on the shelves, and environmental sanctions, among others.

PR2 Total number of incidents of non-compliance with regulations and voluntary codes concerning health and safety impacts of products and services during their life cycle by the type of outcomes	100 cases.
Product and Service Labeling	
PR3 Types of product and service information required by procedures and percentage of significant products and services subject to such requirements.	Health is Quality. Page 45 Initiatives with Social Sense. Page 56 Grupo Éxito and its suppliers comply with national labeling legislation.
PR4 Total number of non-compliance with regulations and voluntary codes concerning product and service information and labeling by type of outcomes.	During 2014, we paid more than COP\$1 billion in fines for misleading advertising, lack of products on the shelves, and environmental sanctions, among others.
PR5 Practices related to customer satisfaction, including the results of surveys measuring customer satisfaction.	Dialogues with Stakeholders. Pages 20-21 Customers. Page 20
Marketing Communications	
PR6 Programs for adherence to laws, standards and voluntary codes related to marketing communications, including advertising, promotion and sponsorship.	Marketing activities are carried out within the framework of national legislation. Grupo Éxito does not currently adhere to voluntary initiatives that address this issue.
PR7 Total number of incidents of non-compliance with regulations concerning marketing communications, including advertising, promotion sponsorship by types of outcomes.	During 2014, we paid more than COP\$1 billion in fines for misleading advertising, lack of products on the shelves, and environmental sanctions, among others.
Client Privacy	
PR8 Total number of substantial complaints regarding breaches of customer privacy and losses of customer data.	Dialogues with Stakeholders. Pages 20-21 Customers. Page 20
PR9 Monetary value of significant fines for non-compliance with regulations concerning the provision and use of products and services.	During 2014, we paid more than COP\$1 billion in fines for misleading advertising, lack of products on the shelves, and environmental sanctions, among others.

Index of Global Compact Principles and Advanced COP

Global Pact Principle	Reference/Comment
Principle 1. Companies must respect the protection of universally recognized fundamental human rights within an environment of influence.	Letter from the Chief Executive Officer. Pages 4-5
Principle 2. Companies must ensure they are not accomplices to human rights violations.	Relationships That Make Us Feel Calm. Page 38 In our relationship with suppliers, we share Human Rights topics and social and environmental standards with them. Proper management of our suppliers' performance assures a sustainable long-term relationship. Grupo Éxito has already defined a process for monitoring this issue which applies to ITRS import suppliers.
Principle 3. Companies must support freedom of association and effective recognition of the right to collective bargaining.	Right of Association. Page 50
Principle 4. Companies must support the elimination of all kinds of forced and compulsory labor.	Letter from the Chief Executive Officer. Pages 4-5
Principle 5. Companies must support the eradication of child labor.	How We Prepared the 2014 Sustainability Report. Page 19
Principle 6. Companies must support the abolition of discriminatory practices in employment and occupation.	How We Prepared the 2014 Sustainability Report. Page 19
Principle 7. Companies must maintain a preventive focus that to protect the environment.	We Care for Our Planet. Pages 55-60
Principle 8. Companies must foster initiatives that promote greater environmental responsibility.	We Care for Our Planet. Pages 55-60
Principle 9. Companies must promote the development and spreading of environmentally friendly technologies.	We Care for Our Planet. Pages 55-60
Principle 10. Companies must work to combat corruption in all its forms, including extortion and bribes.	Relationships That Make Us Feel Calm. Page 38
ADVANCED COP (Communication on Progress) requirements. Reference/comment.	

Strategy, Governance and Commitment

CRITERION 1: The COP describes key aspects of the sustainability strategy of the Company's highest levels, aligned with the principles of the Global Compact.

Best Practices Complied With

Widest impact of sustainability trends from the long-term perspective and that of the Organization's financial performance.	Letter from the Chief Executive Officer. Pages 4-5 How We Prepared the 2014 Sustainability Report. Page 19
Main risks and opportunities related to sustainability in the short and middle term (3-5 years).	Letter from the Chief Executive Officer. Pages 4-5 How We Prepared the 2014 Sustainability Report. Page 19
Social and environmental impact of the Organization's activities. Global strategy for managing the impacts of sustainability, risks and opportunities in the short and middle term (3-5 years).	Letter from the Chief Executive Officer. Pages 4-5 How We Prepared the 2014 Sustainability Report. Page 19
Key performance indicators to measure progress.	We are aligned with GRI performance indicators and those of our own Organization.
Main successes and failures during the period.	Throughout the Sustainability Report, we present the positive advances and also mention opportunities for improvement.

CRITERION 2: The COP describes the effective decision-making process and systems of government for corporate sustainability.

Best Practices Complied With

Participation and accountability for upper management in the corporate sustainability strategy and its implementation aligned with the Global Compact.	Letter from the Chief Executive Officer. Pages 4-5
Corporate government structure (Board of Directors or equivalent) and its role in the supervision of the execution of corporate sustainability aligned with the principles of the Global Compact.	Corporate Governance Bodies. Pages 7-9
Structures of evaluation and executive incentive that promote the sustainability strategy aligned with the principles of the Global Compact.	Corporate Governance Bodies. Pages 7-9

CRITERION 3: The COP describes the commitment to important interest groups.

Best Practices Complied With

List of shareholders the Company is committed to.	Dialogues with Stakeholders. Pages 20-21
Process for the identification and involvement of shareholders.	Dialogues with Stakeholders. Pages 20-21 How We Prepared the 2014 Sustainability Report. Page 19
Results of involvement by shareholders.	Dialogues with Stakeholders. Pages 20-21
Process of incorporating the contributions of shareholders in the corporate strategy and Company decision making.	Dialogues with Stakeholders. Pages 20-21

UN OBJECTIVES AND THEMES

CRITERION 4: The COP describes the actions adopted in support of United Nations' widest objectives and themes.

Best Practices Complied With

Adoption or modification of the business strategy and operational procedures to maximize the contribution to the United Nations' objectives and themes.	Aliados Surtimax, a Bet on Sustainable Commerce. Page 35 We Move forward with Our Omni-channel Strategy. Page 42
Development of products, services and business models that contribute to the United Nations' objectives and themes.	Aliados Surtimax, a Bet on Sustainable Commerce. Page 35 We Move forward with Our Omni-channel Strategy. Page 42 Health is Quality. Page 45
Social investments and philanthropic contributions that coincide with the Organization's basic competencies, the context of the operation and the sustainability strategy.	United and Responsible Actor. Pages 24-30
Public support for the importance of one or more of the UN's objectives and issues.	A United and Responsible Actor. Pages 24-30
Collaboration projects and collective action in support of the United Nations' objectives and themes.	A United and Responsible Actor. Pages 24-30

IMPLEMENTATION OF HUMAN RIGHTS

CRITERION 5: The COP describes firm commitments, strategies or policies in the area of Human Rights.

Best Practices Complied With

Reference to pertinent international agreements and other international instruments (for example, the Universal Declaration of Human Rights).	Our Sustainability Report highlights our protection of Human Rights throughout, both with regards to investment decisions and policies and programs for our collaborators.
Reflection on the importance of Human Rights for the Company.	Letter from the Chief Executive Officer. Pages 4-5

Company policy on Human Rights in writing (for example, in the code of conduct).	Our Code of Ethics and Conduct is aligned with human rights, identifying fundamental themes like non-discrimination within our operations.
Public declaration on expectations for compliance with Human Rights by collaborators, commercial partners or actors directly implied in operations, products or services.	We share our commitment to adherence to the Global Compact with our relevant publics. This includes expressing the importance of the principles of the Global Compact and our expectations of compliance with them in different communications like the Sustainability Report, internal media, virtual formations for employees and the website.
Available and communicated public declaration for all external and internal personnel, commercial partners and other relevant actors.	We share our commitment to adherence to the Global Compact with our relevant publics. This includes expressing the importance of the principles of the Global Compact and our expectations of compliance with them in different communications like the Sustainability Report, internal media, virtual formations for employees and the website.

CRITERION 6: The COP describes the effective management systems for integrating Human Rights principles.

Best Practices Complied With

Currently implemented mechanisms of due diligence that include an evaluation of current or potential risks regarding Human Rights.	In different communications, such as the Sustainability Report, internal media, virtual formations for employees and the web site, we have expressed the importance of the principles of the Global Compact and our expectations of compliance with them.
Sensitivity training and internal training regarding Human Rights for management and employees.	Dialogues with Stakeholders. Pages 20-21 Relationships That Make Us Feel Calm. Page 38
Mechanisms for complaints, communication channels and other procedures (for example, whistleblower mechanisms) to voice concerns or request advice.	Relationships That Make Us Feel Calm. Page 38
Assignment of responsibilities and accountability for responding to Human Rights impacts.	We have an Ethics Committee responsible for evaluating all cases that may be considered violations of our Code of Ethics and Conduct.
Internal and budget decision-making and monitoring for effective supervision of responses to impacts related to Human Rights.	We have an Ethics Committee responsible for evaluating all cases that may be considered violations of our Code of Ethics and Conduct.
Processes for providing or cooperating with remediation of negative impacts related to Human Rights that have been caused by the Company or in which the Company has participated.	We have an Ethics Committee responsible for evaluating all cases that may be considered violations of our Code of Ethics and Conduct.

CRITERION 7: The COP describes efficient monitoring and evaluation mechanisms for integration of Human Rights.

Best Practices Complied With	
System for monitoring the effectiveness of mechanisms for the implementation of policies related to Human Rights, including the supply chain.	Pillar 3. Trusted Ally. Pages 31-38
Monitoring that includes internal and external feedback, including affected interest groups.	Dialogues with Stakeholders. Pages 20-21
Management's review of monitoring and improvements in the results.	Dialogues with Stake Holders. Pages 20-21
Processes to manage incidents.	Relationships That Make Us Feel Calm. Page 38 We have an Ethics Committee responsible for evaluating all cases that may be considered violations of our Code of Ethics and Conduct.

CRITERION 8: The COP describes key results for the integration of Human Rights.

Best Practices Complied With	
Results of due diligence processes.	This report contains information and initiatives that have resulted from the management of Human Rights protection in our operations.
External and formal reports of operations that present a severe risk of impact on Human Rights.	Dialogues with Stakeholders. Pages 20-21
Disclosure of main incidents involving the Company.	
Results of remediation processes for negative impacts on Human Rights.	

IMPLEMENTATION OF LABOR PRINCIPLES

CRITERION 9: The COP describes firm commitments, strategies or policies in the labor area.

Best Practices Complied With	
References to pertinent international agreements and other international instruments (for example, ILO principles).	Letter from the Chief Executive Officer. Pages 4-5
Reflection on the importance of Labor Principles for the Company.	Letter from the Chief Executive Officer. Pages 4-5
Company Policy on Labor Principles in writing (for example, the code of conduct)..	We have an Ethics Committee responsible for evaluating all cases that may be considered violations of our Code of Ethics and Conduct.
Inclusion of minimum labor standards in contracts with suppliers and other relevant commercial partners.	At Grupo Éxito, sustainability is a shared responsibility.
Commitments and concrete goals for the years specified.	At Grupo Éxito, sustainability is a shared responsibility.

CRITERION 10: The COP describes effective management systems for integrating Labor Principles.

Best Practices Complied With

Evaluation of risk or impact in the labor area.	Comprehensive Health. Page 52
Assignment of responsibilities and accountability to respond to labor standards.	At Grupo Éxito, sustainability is a shared responsibility.
Sensitivity training and internal training on labor standards for management and employees.	Education, Training and Development. Page 52
Mechanisms for complaints, communication channels and other procedures for reporting concerns or requesting advice.	Dialogues with Stakeholders. Pages 20-21

CRITERION 11: The COP describes efficient mechanisms for follow-up and evaluation of Labor Principles integration.

Best Practices Complied With

System for monitoring and measuring the performance based on standardized performance indicators.	Part of our variable compensation is associated with management of performance. This tool allows supervisors and collaborators to monitor and evaluate results according to the individual objectives defined at the beginning of the year. This gives them an incentive of 20% of variable compensation.
Audits or other mechanisms for monitoring and improving the performance of companies in the value chain.	At Grupo Éxito, sustainability is a shared responsibility.
Review by management of monitoring and improvement of results.	The Manager of Corporate Matters and general secretary under Mr. Carlos Fernando Henao Moreno.
Processes for managing incidents.	

CRITERION 12: The COP describes key results of Labor Principles integration.

Best Practices Complied With

Results of due diligence and monitoring efforts to ensure the right to free association and collective bargaining.	Right of Association. Page 50
Results of due diligence and monitoring efforts to eliminate forced labor.	
Results of due diligence and monitoring efforts to eliminate child labor.	

Results of due diligence and monitoring efforts to eliminate discrimination.	Our report highlights the fact that, as part of our due diligence through the policies and programs to eliminate discrimination, this year we have not received any complaints related to the violation of this principle.
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Disclosure of the main incidents involving the Company.	
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IMPLEMENTATION OF THE ENVIRONMENTAL ADMINISTRATION

CRITERION 13: The COP describes firm commitments, strategies or policies in the area of environmental administration.

Best Practices Complied With	
Reference to pertinent international agreements and other international instruments (for example, the Rio Declaration on the environment and development).	
Reflection on the importance of environmental management for the Company.	
Company Policy on environmental administration in writing.	We Reduced Our Impact on the Environment. Pages 54-60 Our environmental policy can be found publicly on our website www.grupoexito.com.co
Inclusion of minimum environmental standards in contracts with suppliers or other commercial partners.	
Commitments and concrete goals for the years specified.	We have reported our results and have established challenges and goals for the sustainable management of our environmental impact in the future.

CRITERION 14: The COP describes effective management systems for integrating Environmental Principles.

Best Practices Complied With	
Evaluation of environmental risk and impact.	We have recognized and evaluated our environmental impact regarding themes such as water, greenhouse gases, gases that damage the ozone layer, waste and dumping.
Evaluation of the impact and life cycle of products, assuring policies of responsible management of the end of the life cycle.	
Assignment of responsibilities and accountability within the Organization.	The Environmental Management department, within the Corporate Matters Management Office, centralizes environmental information and carries out technical assistance with all of the Company's dependencies. Accountability for environmental matters is also handled by this area.

Sensitivity training and internal training for environmental management for management and employees.	United for the Environment. Page 58 The Environmental Management department holds continuous training on various topics.
Mechanisms for complaints, communication channels and other procedures for reporting concerns or requesting orientation regarding environmental topics.	Dialogues with Stakeholders. Pages 20-21

CRITERION 15: The COP describes efficient mechanisms for monitoring and evaluating the integration of environmental management.

Best Practices Complied With

Monitoring and measurement of performance based on standardized performance indicators.	We have standardized management indicators for topics such as water, emissions, energy, waste and material dumping and use.
Review by management of monitoring and improvements in results.	
Processes for managing incidents.	In the environmental area, we have plans of actions for managing incidents.
Other mechanisms for monitoring and improving the performance of companies in the value chain.	Comprehensive Health. Page 52

CRITERION 16: The COP describes key results of the integration of Environmental Principles.

Best Practices Complied With

Indicators of material and energy use.	Initiatives with Social Sense. Page 56
Indicators of emissions, effluents and waste.	Measure, Mitigate and Compensate. Page 60 Total Amount of Waste Produced by Type and Treatment. Page 57
Indicators of the Company's initiatives for promoting environmental responsibility.	We Reduced Our Impact on the Environment. Pages 54-60
Indicators of development and spreading of environmentally friendly technologies.	Projects to Increase Efficiency. Page 59
Disclosure of main incidents which involve the Company.	Relationships That Make Us Feel Calm. Page 38

IMPLEMENTATION OF ANTI-CORRUPTION MEASURES

CRITERION 17: The COP describes firm commitments, strategies or policies in the area of anti-corruption.

Best Practices Complied With

Formal and public declaration on zero tolerance of corruption.	Relationships That Make Us Feel Calm. Page 38
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Commitment to complying with all legal anti-corruption regulations, including the implementation of procedures to understand the law and monitor changes	Relationships That Make Us Feel Calm. Page 38
Declaration of alignment with regional and international legal frameworks such as, for example, the UN Convention Against Corruption	
Risk evaluation of areas with potential for corruption.	Relationships That Make Us Feel Calm. Page 38
Detailed policies for areas with high corruption risks.	Relationships That Make Us Feel Calm. Page 38
Anti-corruption policy related to commercial partners.	Relationships That Make Us Feel Calm. Page 38

CRITERION 18: The COP describes efficient management systems to integrate anti-corruption principles.

Best Practices Complied With

Support for organizational anti-corruption leadership.	Letter from the Chief Executive Officer. Page 4 Relationships That Make Us Feel Calm. Page 38
Human Resources procedures in support of the anti-corruption commitment or policy, including communications and training for collaborators.	Letter from the Chief Executive Officer. Page 4 Relationships That Make Us Feel Calm. Page 38 Education, Training and Development. Page 52
Internal power relationships to ensure the consistency of the anti-corruption commitment.	Relationships That Make Us Feel Calm. Page 38 Corporate Governance Bodies. Pages 7-8
Actions taken to promote the implementation of anti-corruption commitments in commercial partners.	Relationships That Make Us Feel Calm. Page 38
Management of commitment and accountability for the implementation of the anti-corruption commitment or policy	Relationships That Make Us Feel Calm. Page 38
Communications or channels and monitoring mechanisms for reporting concerns or requesting advice.	Relationships That Make Us Feel Calm. Page 38 Dialogues with Stakeholders. Pages 20-21
Internal accountancy and auditing processes related to anti-corruption.	Relationships That Make Us Feel Calm. Page 38

CRITERION 19: The COP describes efficient monitoring and evaluation mechanisms for integration of anti-corruption principles.

Best Practices Complied With

Management review of monitoring and improvements in results.	Relationships That Make Us Feel Calm. Page 38
Processes for handling incidents.	
Public - legal cases concerning corruption.	

Use of external checks for anti-corruption programs.

CRITERION 20: The COP describes key results in the integration of anti-corruption principles.

Best Practices Complied With

Results of evaluations of potential corruption areas, when appropriate.

Relationships That Make Us Feel Calm. Page 38

Results of mechanisms for reporting concerns and requesting advice.

Relationships That Make Us Feel Calm. Page 38

Indicators of human resources procedures that support the anti-corruption policy or commitment.

Relationships That Make Us Feel Calm. Page 38

Disclosure of the main incidents that involve the Company.

IMPLEMENTATION IN THE VALUE CHAIN

CRITERION 21: The COP describes the implementation of Global Compact principles in the value chain.

Best Practices Complied With

Analysis of sustainability risks, opportunities and impact on the value chain in the process of supply and commercialization.

Policy for the value chain, including policies for suppliers and contractors.

At Grupo Éxito, sustainability is a shared responsibility.

CRITERION 22: The COP provides information on the Company's profile and the operation context.

Best Practices Complied With

Legal structure, including the structure of any group and property.

Grupo Éxito. Page 6

Countries where the Company operates, whether with significant operations or operations specifically relevant to sustainability.

Grupo Éxito. Page 6

Markets served (including geographical breakdown, sectors supplied and the types of customers/beneficiaries).

What We Offer Our Customers. Pages 13-16

Main brands, products and/or services.

What We Offer Our Customers. Pages 13-16

Direct and indirect economic value created by various interest groups (employees, proprietors, government, lenders, etc.).

Our Main Figures. Page 18

CRITERION 23: The COP includes a high level of transparency and disclosure.

Best Practices Complied With

The COP uses the Global Reporting Initiative (GRI) sustainability report guidelines.	We have aligned our report with all the GRI 3.1 core indicators.
The COP rates for level B or higher on the GRI's application levels.	It rates at level A.
The COP includes the comparison of key performance indicators for the 2-3 previous years.	We have identified the trends of the materials indicated.
The Board of Directors, when appropriate, approves the COP and other formal corporate sustainability report forms.	
The relevant sustainability information in the COP is included in the reports and annual financial documentation.	Yes.
CRITERIO 23: The COP is independently verified by a third party	
Best Practices Complied With	
The accuracy of the information in the COP is checked with regards to an assurance standard (for example, AA1000 Assurance Standard, ISAE 1300).	
The accuracy of the information in the COP is checked by an independent auditor.	
The content of the COP is independently checked with regards to the GRI contents (GRI checked).	Our report has been sent to the GRI to be checked.
Peer review (for example, Global Compact Local Network).	

