

PROFIT DISTRIBUTION PROPOSAL

The following profit distribution proposal is submitted to the consideration of the General Shareholders' Assembly for its corresponding approval:

1. To allocate the net profits for the annual period ended December 31, 2023, which amount to one hundred twenty-five thousand nine hundred ninety-eight million three hundred thirty-six thousand twenty-four pesos m/l (\$125,998,336,024), to increase the reserve for future expansions and improvements.
2. Once the reserve has been increased with the previous amount, to release sixty-five thousand five hundred and twenty-nine million one hundred and seventy-one thousand one hundred and four hundred- and eighty-six-pesos (COP65,529,171,486) from the occasional reserve for future expansions and improvements, to be distributed as dividends.
3. To distribute as dividends sixty-five thousand five hundred and twenty-nine million one hundred and seventy-one thousand one hundred and four hundred and eighty-six pesos (COP65,529,171,486) as dividends.

The total amount decreed corresponds to an annual dividend of fifty pesos with forty-nine cents (COP50.49) for one billion two hundred ninety-seven million eight hundred sixty-four thousand three hundred fifty-nine shares (1,297,864,359) outstanding shares.

4. The decreed dividend will be paid in four installments as follows:
 - a. One installment on April 9, 2024, of \$7,571,445,337,
 - b. One installment on July 9, 2024, of \$7,571,445,337,
 - c. One installment on October 8, 2024, of \$25,193,140,406, and
 - d. An installment on December 10, 2024, of \$25,193,140,406.

For shareholders who are not tax residents in Colombia, the dividend will not be taxed with income tax, dividend tax or industry and commerce tax.

By virtue of the application of the CHC regime (Colombian Holding Companies), for national shareholders the dividends will not be taxed with income tax, but with dividend tax and industry and commerce tax at the rate that corresponds to legal or natural persons according to the case and in accordance with the guidelines of the Tax Statute.

Ex – dividend period

In accordance with the provisions of Decree 4766 of 2011 and the General Regulations of the Colombian Stock Exchange, share trades made between the first dividend payment day and the four trading days prior to that date do not include the right to receive dividends (ex-dividend period).



In accordance with the dividend payment date, the initial dates of the ex-dividend periods will correspond to the following:

1. April 3, 2024,
2. July 3, 2024,
3. October 2, 2024 and
4. December 4, 2024.