

Envigado, February 21, 2022

PROPOSAL TO CHANGE THE DESTINATION OF RESERVES

The Board of Directors and the Management of Almacenes Éxito S.A. (the “Company”) submit the following profit distribution proposal:

Release one hundred forty-seven thousand one hundred eight million four hundred thousand five hundred sixty-five pesos (COP 147,108,400,565) from the occasional reserve for future expansions and improvements, corresponding to 2020 profits, to increase the reserve for the share buyback program.