

Envigado, February 28, 2022

BOARD OF DIRECTORS DECISIONS

Almacenes Éxito S.A. informs its shareholders and the market that the Board of Directors approved to submit before the General Shareholders' Assembly at the ordinary meeting to be held both virtually and at the Company's headquarters on Thursday, March 24, 2022 at 9:00 a.m., the following matters:

- (i) Election of the Statutory Auditor for the statutory period 2022 – 2024.
- (ii) Statutory Auditor's remuneration fees for the statutory period 2022 – 2024.

The text of the aforementioned proposals is attached below.

ELECTION OF THE STATUTORY AUDITOR FOR THE STATUTORY PERIOD 2022 – 2024.

The Board of Directors and the Management of Almacenes Éxito S.A. submit the following proposal regarding the election of the Statutory Auditor for the statutory period 2022 - 2024:

Considering:

- In accordance with the provisions of the Company's Bylaws and Corporate Governance Code, the Statutory Auditor and his alternate shall be elected by the General Shareholders Assembly in its ordinary meeting for a period of two (2) years, simultaneously with the term of the Board of Directors, being able to be successively re-elected.
- On March 19, 2020, the General Shareholders Assembly approved the re-election of Ernst & Young Audit S.A.S, to provide audit services for the statutory period 2020-2022.
- The management carried out an objective and transparent selection process that included the evaluation of economic and technical criteria, through which offers were received from firms with a well-known track record in the market.
- The conclusions of said analysis showed that KPMG S.A.S., is the best alternative to choose, to audit the accounting periods of the years 2022 and 2023.
- KPMG S.A.S. has not received income from the Company or its economic associates, representing 25% or more of its last annual income.
- The reasons that led to the election were submitted to the Audit and Risks Committee and the Board of Directors.

Resolves:

Propose to the General Shareholders' Assembly the election of KPMG S.A.S. for the provision of audit services for the statutory period 2022-2024.

STATUTORY AUDITOR'S REMUNERATION FEES FOR THE STATUTORY PERIOD 2022 – 2024

The Board of Directors and the Management of Almacenes Éxito S.A. submit the following proposal regarding the fees for the provision of auditing services for the statutory period 2022 - 2024:

Considering:

- After the objective and transparent selection process carried out by the management, KPMG S.A.S. has been the firm suggested to provide auditing services for the statutory period 2022-2024.
- KPMG S.A.S. has submitted a fee proposal for the provision of auditing services, which are intended to cover the human and technical resources to fulfill its function within the established scope.
- KPMG S.A.S. will not provide services other than those of the nature of the services inherent to the audit.
- These fees were submitted for consideration by the Audit and Risks Committee and the Board of Directors.

Resolves:

To approve to submit at the General Shareholders' Meeting for its approval, the proposal for the Statutory Auditor's remuneration fees for \$3,460,000,000 three thousand four hundred and sixty million for the accounting period 2022, and the same value, subject to an annual increase according to the CPI index, for the accounting period 2023.