



Envigado, February 19, 2021

**CALL TO THE VIRTUAL ORDINARY
GENERAL SHAREHOLDERS MEETING**

Almacenes Éxito S.A., calls to the virtual ordinary General Shareholders Meeting to be held on Thursday, March 25, 2021 at 9:00 a.m.

This announcement was published in local newspapers El Colombiano and El Tiempo as well as on the virtual platforms of Primera Página and Valora Analitik. The complete information is provided below.

**General Shareholders Meeting
Virtual Ordinary Meeting
Almacenes Éxito S.A.**

Call

The Board of Directors of Almacenes Éxito S.A., using its powers and in accordance with Article 18 of the Company's Bylaws, ordered the call to all shareholders to the virtual ordinary General Shareholders Meeting, which will take place on Thursday, March 25, 2021, 9:00 a.m.

The proposed agenda follows:

1. Quorum verification.
2. Reading and approval of the agenda.
3. Election of commissioners for the scrutiny, review, approval and signing of the minutes of the meeting.
4. Reading of the CEO'S and Board of Directors' management report.
5. Reading of the Annual Corporate Governance Report.
6. Presentation of the separated and consolidated financial statements at December 31, 2020.
7. Reading of the Statutory Auditor's report of the separated and consolidated financial statements.
8. Approval of the CEO'S and Board of Directors management report and the annual Corporate Governance Report.
9. Approval of financial statements at December 31, 2020.
10. Statutory Auditor's fees fixation proposal for the period 2021-2022.
11. Management proposals:
 - a) Profit distribution
 - b) Donations
 - c) Bylaws amendment
 - d) Proposal to amend the Rules of Procedure of the Company's General Shareholders' Meeting
 - e) Proposal to amend the Board of Directors election and succession policy
12. Shareholders interventions.

The meeting will be held virtually, in accordance with the provisions of Article 19 of Law 222 of 1995 and Decree 398 of 2020, through a virtual room available on our website www.grupoexito.com.co, whose access is authorized only to shareholders and management personnel.



In order to access the virtual room and make it possible to verify their identity, participate in the meeting and exercise the right to vote, shareholders must complete a registration process. As of today, the terms and instructions for registration, subsequent access, how and when shareholders may ask questions at the meeting and the exercise of voting rights at the meeting, can be consulted on our website www.grupoexito.com.co. Registration will be enabled until Tuesday, March 23rd at 11:59 p.m. Colombian time on our website www.grupoexito.com.co.

In accordance with the provisions of Article 19 of Law 222 of 1995, the meeting will be recorded, for this purpose the shareholders must grant authorization for the processing of their personal data at the time of registration.

From March 3rd, all the documents required by law will be available to the shareholders, which may be consulted in a computer that will be available to the shareholders, on the first floor of the administrative headquarters of Almacenes Éxito S.A., at Carrera 48 # 32 B Sur - 139, Avenida Las Vegas, in the municipality of Envigado, Antioquia. In order to guarantee adequate biosecurity measures, it is recommended that shareholders send the date and time in which they will exercise their right to the email asambleaexito@grupo-exito.com.

Likewise, and to facilitate informed decision-making by shareholders, all documents and proposals submitted for approval to the General Shareholders Meeting will be available on the corporate website www.grupoexito.com.co at the latest on March 3rd.

In relation to the agenda, and within the five (5) calendar days following this announcement, that is, from February 20th to the 24th, shareholders may ask questions, request additions or propose suggestions to the subjects contained therein, for which they must send them to the email asambleaexito@grupo-exito.com.

Once this period has elapsed, shareholders may only ask questions during the meeting, in real time and in writing through the chat that will be made available to them.

The Board of Directors and the administrators shall refrain from submitting for consideration to the General Shareholders' Meeting, any point that had not been included in the agenda published in this call.

Shareholders who cannot personally attend, may be represented through a proxy granted in writing, which must comply with the requirements set forth in Article 184 of the Commercial Code. A template of such proxy is available on the corporate website www.grupoexito.com.co, and must be sent, along with the other documents required, through the registration form.

The proxies may not be granted to employees of Almacenes Éxito S.A., or to people related directly or indirectly to its management.

The designated legal representative, his team and Fiduciaria Bancolombia S.A., as administrator of Almacenes Éxito S.A. shareholders' registry book, will verify:

- (i) The identity of the attendees by validating the data provided by shareholders through the registration form, the information contained in the shareholders registry book and the documents sent in case of attorneys in fact or legal representatives. The shareholder's identity validation at the time of entering the virtual platform will be carried out by entering the access code that was provided to them.
- (ii) Compliance with the legal requirements in relation to the proxies granted by shareholders, by reviewing the adequacy of its content to the provisions of article 184 of the Commercial Code and the identity documents of the principal.

The legal representative of Almacenes Éxito S.A. will verify the quorum during the meeting, based on the information that the virtual platform provides in real time on the number of actions represented at the beginning, development and conclusion of the meeting.

In the event that shareholders need to make an inquiry about the operation of the virtual mechanism or require technical support to access the virtual meeting room, they can contact the line 3186228629 or email asambleaxito@grupo-exito.com.

Board of Directors

Almacenes Éxito S.A.

For technical assistance you can call the line 3186228629 from Monday to Friday from 8:00 a.m. at 6:00 p.m. or email to asambleaxito@grupo-exito.com.