



Envigado, December 20, 2021

## **ACQUISITION AGREEMENT OF FURNITURE AND RIGHTS OVER COMMERCIAL SPACES**

Almacenes Éxito S.A. (the “Company”) informs its shareholders and the market that today was completed the operation (the “Transaction”) by virtue of which the Company signed an agreement for the acquisition of the furniture and the rights to use and operate five commercial spaces of Almacenes La 14 S.A. in Judicial Liquidation (“La 14”) under the Company’s brands. These spaces have approximately 18.500 m<sup>2</sup> of sales area and are located in Jamundí, Palmira, Cartago and Tuluá in Valle del Cauca, and Girardot in Cundinamarca.

According to the contractually agreed conditions, the Transaction will take place within the next 6 months, and around 830 permanent jobs are expected to be created with it, 680 of them direct and 150 indirect. In this way, the Company remains committed with the employment recovery in the southwestern region of the country, consolidating its presence that today registers 51 stores and, once the new stores start operating, around 5.000 jobs will be completed in Valle del Cauca. Group Éxito remains firm with its intention of promoting the local economy, with more than 300 suppliers and 2.300 codified products of Valle del Cauca. This expansion will also allow the fulfillment of its social purpose of eradicating chronic malnutrition in the country, for which the Company has invested in Valle del Cauca more than \$5.300 million in the last five years, benefiting over 24.000 children with the accompaniment of important allies such as Propacífico, the Javeriana University, ICESI and the Cómo Vamos Cali organization.