

Envigado, February 4, 2021

## CHANGE IN SHAREHOLDING COMPOSITION

As a follow up to the relevant information disclosed on September 9 and December 14 and 31, 2020, Almacenes Éxito S.A. (the “Company”) informs its shareholders and the market that today Sendas Distribuidora S.A (“Sendas”) completed the transfer of its 393.010.656 shares in the Company, (equivalent to an 87,8% share participation in the Company) to Companhia Brasileira de Distribuição (“CBD”) by means of a partial spin-off in Brazil subject to that country’s laws. This transaction occurs in addition to the transfer of 39,246,012 shares (equivalent to an 8.77% share participation in the Company), to CBD, which was informed to the market on February 1<sup>st</sup>.

This transaction was informed to the Superintendence of Finance in accordance with applicable regulations.

This transfer of shares does not imply variation on the total number of shares of the Company beneficially owned Grupo Casino.

Following completion of the transfer and the spin-off, the participation of CBD in the Company, thus becoming its majority shareholder, is as follows:

Shareholder	Shares	%
Companhia Brasileira de Distribuição	432,256,668	96.57%

In this way, are formalized in Colombia the decisions made on December 31, 2020 at the general shareholders’ meetings of GPA and Sendas, in which the shareholders of GPA and Sendas approved a corporate reorganization proposal consisting of (i) Sendas’ partial spin-off, in order to segregate the participation of Sendas in the Company; and (ii) GPA’s partial spin-off, in order to segregate the total shareholding interest that GPA holds in Sendas, with the delivery of the common shares issued by Sendas owned by GPA directly to GPA’s shareholders.