

Envigado, September 9, 2020

## **INFORMATION RELEASED BY GPA**

Almacenes Éxito S.A. informs its shareholders and the market in general that today Companhia Brasileira de Distribuição (“GPA”) disclosed the following information as a material fact:

*Companhia Brasileira de Distribuição (“Company” or “GPA”), in accordance with article 157 of Law 6,404/76 and CVM Instruction No. 358/02, hereby informs its shareholders and the market in general that its Board of Directors, at the meeting held on this date, approved initiating a study to segregate its cash and carry unit through a partial spin-off of the Company and its wholly owned subsidiary Sendas Distribuidora S.A. (“Assaí” and the “Spin-off”, respectively).*

*The Spin-off will be preceded by the transfer of the shareholding interest currently held by Assaí in Almacenes Éxito S.A. to GPA (the Spin-off, together with the preceding transfer aforementioned, the “Potential Transaction”).*

*The goal of the Potential Transaction is to unleash the full potential of the Company’s cash & carry and traditional retail businesses, allowing them to operate on a standalone basis, with separate management teams, and focusing on their respective businesses models and market opportunities. Additionally, the Potential Transaction will provide each of the businesses with direct access to the capital markets and other sources of funding, hence allowing them to prioritize investments according to each company’s profile, thus creating more value for their respective shareholders.*

*Upon the implementation of the Potential Transaction, the shares issued by Assaí and held by the Company will be distributed to the Company’s shareholders, on a pro rata basis. The distribution of shares will occur after the listing of Assaí’s shares on the Novo Mercado segment of B3 S.A. – Brasil, Bolsa, Balcão, which is a segment dedicated to companies that are committed with the highest level of corporate governance, together*



*with listing of ADRs representing Assai shares on the New York Stock Exchange (NYSE) (collectively, the “Listing”). The Listing will follow substantially similar corporate governance standards than those currently adopted by GPA.*

*The Potential Transaction implementation and Listing depend on the completion of this study, as well as on obtaining necessary approvals, including from shareholders and creditors, as well as from applicable regulators.*

*The Company will keep its shareholders and the market informed about any relevant development related to this matter.*

*São Paulo, September 9th, 2020.*

*Christophe José Hidalgo  
Chief Financial and Investors Relations Officer*