

Envigado, November 15, 2022

## MODIFICATION OF SECURITIES CHARACTERISTICS

Almacenes Éxito S.A. (the “Company”) informs its shareholders and the market in general that the process of dematerializing the Company’s shares before Deposito Centralizado de Valores S.A. (“Deceval”) has been completed today, in accordance with the decision approved by the Board of Directors in its sesión held on [October 6](#) and reported in [Bulletin No. 363](#) of the Colombian Stock Exchange - BVC, as well as through a press notice published in the newspapers El Colombiano, El Tiempo, and the web portals Valora Analitik and Primera Página on November 11, 2022, whose text reproduces below:

### ALMACENES ÉXITO S.A.

#### INFORMS:

1. That in accordance with what the Board of Directors approved in its session of October 6, 2022, and informed to the market on the same date, the administration of Almacenes Éxito S.A. (the “Company”) has developed the necessary procedures to carry out the dematerialization of all the shares issued by the Company, as established in article 8 of the Bylaws.
2. That in line with the previous point, as of November 15, 2022, the Company’s shares will begin to circulate in a dematerialized manner through the registration and book-entry system maintained by Depósito Centralizado de Valores S.A. (“Deceval”). Therefore, as of this date, the physical securities lose validity, without the need to carry out any procedure. The rights of the shareholders will remain in force and without modifications, since the dematerialization only implies a change in the way of exercising said rights.
3. That as of the date indicated in number 2 above, the Company will represent, as a direct depository before Deceval, all those shareholders holding physical securities that to date do not have a stockbroker to administer their shares. Therefore, there is no cost for the shareholders represented by the Company, which will only be generated when they decide to trade their investment. Shareholders who already have a securities administration contract with a stockbroker will be represented by it.
4. That from the shares dematerialization on the date indicated in number 2 above, the book-entry will constitute the rights corresponding to each shareholder. Consequently, the transfer, encumbrances, divisions, usufructs and precautionary measures regarding the shares, as well as any other affectation of the rights contained therein, will be maintained or perfected, as the case may be, through the registration of the respective act in the accounts kept by Deceval.
5. That the shareholders will be able to exercise their rights without the need to have physical securities since they can be represented in shareholders meetings and some

other procedures with their identity document and without the need to present any other different support.

6. That the owner of the shares will have the right to request Deceval to issue records of deposit in his favor stating the number of shares owned by him and legitimizing him as shareholder of the Company for the exercise of political and patrimonial rights. Said deposit records may not circulate, are not negotiable, nor do they serve to transfer ownership of the shares.
7. That as of the date indicated in number 2 above, both the shareholders and the Company will have relevant benefits, such as:
  - Alignment of the Company with the global operating standard for trading, promoting and facilitating the secondary trading of its securities.
  - Greater legal certainty in the exercise of their political and economic rights.
  - Ease in some operational processes related to shares.
  - Decrease in the physical risk of counterfeiting and alteration of securities.

In order to address any concerns that may arise regarding this process, the shareholders may consult the additional information available at <https://www.grupoexito.com.co/en/faq>

Carlos Mario Giraldo Moreno  
Chief Executive Officer