

Envigado, March 24, 2022

NEW BOARD OF DIRECTORS AND REMUNERATION FEES

Almacenes Éxito S.A. informs its shareholders and the market in general that the new composition of the Board of Directors of the Company and its remuneration fees for the period 2022-2024 were approved at the ordinary meeting of the General Shareholders' Assembly held today, both virtually and at the Company's headquarters.

The elected Board of Directors is made up of the following people:

Independent members:

1. Luis Fernando Alarcón Mantilla
2. Felipe Ayerbe Muñoz
3. Ana María Ibáñez Londoño

Non-Independent members:

1. Ronaldo labrudi dos Santos Pereira
2. Christophe José Hidalgo
3. Susy Midori Yoshimura
4. Rafael Russowsky
5. Bernard Petit
6. Philippe Alarcon

Likewise, the Board of Directors appointed Mr. Luis Fernando Alarcón Mantilla, an independent member, as its Chairman.

Mr Alarcon is Civil Engineer from the Andes University, with Postgraduate Studies in Economics from the same University and a Master's degree in Civil Engineering from the Massachusetts Institute of Technology, among other studies.

Was General Manager of Interconexión Eléctrica S.A., CEO of Asofondos, CEO of Flota Mercante Grancolombiana and Minister of Finance and Executive Director of the Inter-American Development Bank. He is currently Chairman of the Board of Directors of Almacenes Éxito S.A., member of the Board of Directors of Eléctricas de Medellín Comercial, Frontera Energy Corp., Transporte y Servicios SA, and Fundación Plan, and Honorary Member of the Superior Council of the Andes University. Additionally, has been a member of the Boards of Directors of Avianca, Banco de Bogotá, Bavaria, Caracol Televisión, Bolsa de Valores de Colombia, ISA, Grupo Sura, among others.

For more information about their resumes, you may consult the [corporate website](#).

In addition, the General Shareholders' Assembly approved to establish the following remuneration fees for the Board of Directors for the period 2022-2024:

	Board of Directors	Supporting Committees
Chairman	Twelve million eight hundred and sixty-six thousand seven hundred pesos (\$12,866,700), for preparing and attending each meeting of the Board of Directors.	Eight million five hundred seventy-seven thousand eight hundred pesos (\$8,577,800), for preparing and attending each meeting of the corresponding committee.
Other members	Eight million five hundred seventy-seven thousand eight hundred pesos (\$8,577,800), for preparing and attending each meeting of the Board of Directors.	Four million two hundred eighty-eight thousand nine hundred pesos (\$4,288,900), for preparing and attending each meeting of the corresponding committee.