



Envigado, March 24, 2022

PROFIT DISTRIBUTION PROPOSAL APPROVED BY THE GENERAL SHAREHOLDERS´ ASSEMBLY

Almacenes Éxito S.A. informs its shareholders and the market in general that the following profit distribution proposal was approved at the ordinary meeting of the General Shareholders´ Assembly held today, both virtually and at the Company´s headquarters:

THE GENERAL SHAREHOLDERS´ ASSEMBLY

Resolves:

1. To release an amount equivalent to twelve thousand three hundred and thirty million pesos (COP 12,330,000,000) from the reserve for future expansion and improvements, corresponding to 2020 profits, to distribute as dividends.
2. Of the net profits for the annual period ended December 31, 2021, which amount to four hundred and seventy-four thousand six hundred and eighty-one million four hundred and ninety-one thousand two hundred and thirty-one pesos (COP 474,681,491,231), it is proposed:
 - a. To locate two hundred twenty-five thousand three hundred forty-seven million eight hundred ninety-one thousand seven hundred ninety-six pesos (COP 225,347,891,796) to distribute as dividends.
 - b. To allocate two hundred forty-nine thousand three hundred thirty-three million five hundred ninety-nine thousand four hundred thirty-five pesos (COP 249,333,599,435) to increase the reserve to buy Company´s shares back.
3. To distribute as dividends two hundred thirty-seven thousand six hundred seventy-seven million eight hundred ninety-one thousand seven hundred ninety-six pesos (COP 237,677,891,796).

The total amount decreed corresponds to an annual dividend of five hundred thirty-one pesos (COP 531) per share, for the four hundred forty-seven million six hundred four thousand three hundred sixteen (447,604,316) outstanding shares.

The decreed dividend will be paid in one installment on March 31, 2022.

The dividend is not taxed with income tax but with dividend tax at the corresponding rate for legal or natural persons.

Ex – dividend period

In accordance with the provisions of Decree 4766 of 2011 and the General Regulations of the Stock Exchange, the stock negotiations that take place between the first day of dividends payment and the four trading days prior to that date do not include the right to receive dividends (ex–dividend period).

In accordance to the dates for the dividend payments, the ex – dividend period will correspond to March 25 of 2022.