



Regulatory Strategy

CONTEXT

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The Legal Department and the Department of Social Responsibility, in line with compliance with the Corporate Governance Code, which seeks the proper administration and control of the Company, as well as its relations with the Stakeholders, has developed the regulatory strategy of Almacenes Éxito S.A (the Company), whose objective is the monitoring, follow-up and control of regulatory projects, promulgation of new regulations, as well as those proposals that are presented in Congress, ministries, superintendencies, executive branch and other entities administrative entities with the power to issue regulations and whose actions may impact the execution of their corporate purpose.

In development of the aforementioned policy, the Company actively participates in work groups convened by the different unions and associations, discussing, contributing and generating reflection on those regulatory projects, modifications or changes in the draft standards that may have a direct impact to the business. Likewise, under its duty of diligence, it provides guidelines and activities for the review and attention in a direct and timely manner of those projects, open to the public and whose participation of citizens is convened.

However, in order to ensure knowledge, attention and implementation of the regulations in the Company, the Legal Department has created and launched the Procedure for Implementation and Regulatory Analysis, through which tasks and responsibilities are established to mitigate this forms the normative risk derived from ignorance or non-compliance with laws, regulations and norms in general.