

Envigado, March 4th, 2016

SHAREHOLDERS' COMMUNICATIONS

Almacenes Éxito S.A. ("Éxito") informs shareholders and the markets that today it received from shareholders Geant International B.V., Geant Foncière B.V., and Bergsaar B.V., belonging to the Casino Group, the proposals attached to this communication. This information contains the list of candidates for members of the Board of Directors proposed by these shareholders, to the Annual General Meeting of Shareholders, at its regular meeting this coming March 30th, 2015.

Sincerely,

Signed
Filipe Da Silva Nogueira
Legal Representative

PROPOSAL

ELECTION OF THE BOARD OF DIRECTORS

I hereby submit for consideration by the Annual General Meeting of Shareholders, in accordance with the meeting's agenda published in the notice convening the regular meeting to be held this coming Wednesday, March 30th, 2016, the following lists of candidates to integrate the Board of Directors of Almacenes Éxito S.A. during the 2016 – 2018 period.

The complete list is:

Independent Members:

1. Luis Fernando Alarcón Mantilla
2. Daniel Cortés McAllister
3. Felipe Ayerbe Muñoz
4. Ana María Ibáñez Londoño

Non-Independent Members:

1. Yves Desjacques
2. Philippe Alarcón
3. Bernard Petit
4. Hervé Daudin
5. Matthieu Santon

In compliance with the provisions and procedures established by the Board of Directors, I hereby attach the resume, letter of acceptance from each of the members of her/his inclusion, which for independent members candidates includes their acknowledgement and compliance with the independence requirements specified in the second paragraph of Article 44 of Law 964 of 2005, and on the Company's Corporate Governance norms and regulations.

Sincerely,

(Signed)
Luis Gabriel Morcillo
Proxy
Geant Internacional B.V.
Geant Foncière B.V.
Bergsaar B.V.,