

Envigado, May 22, 2017.

INSCRIPTION COMPANY BYLAWS AMENDED

Almacenes Éxito S.A. (“Éxito”) hereby informs its shareholders and the market about the inscription in the commercial register of public deed No. 480 of April 27, 2017 of the Notary Third of Envigado, clarified by public deed number 556 of May 15, 2017, of the same Notary, through which the statutory reform approved by the General Shareholders' Meeting was protocolized at its ordinary meeting on March 31st.

The Bylaws are available on the corporate website:
<https://www.grupoexito.com.co/es/component/phocadownload/category/131-politicas?download=4728:estatutos-sociales-2017>

Sincerely,

Manfred Heinrich Gartz Moisés
Chief Financial Officer