



Envigado, March 27<sup>th</sup>, 2019

## **CORPORATE GOVERNANCE CODES**

Almacenes Éxito S.A. informs its shareholders and the market, that the proposal to amend the Rules of Procedure for the Company's General Shareholders Meeting, was approved at the ordinary meeting held today.

Sincerely,

**MANFRED GARTZ MOISES**  
Legal Representative

## THE GENERAL SHAREHOLDERS MEETING

### Resolves:

To approve the following proposal to amend the Rules of procedure for the Company's General Shareholders Meeting:

Original Article	Proposal
<p>Article 3. Reports by the Committees' Chairmen. At the request of the Chairman of the General Meeting of Shareholders, the chairmen of the Committees can report on specific aspects of the work carried out by the Committees. Nonetheless, the corporate governance report shall include the report on the main activities carried out by the Committees during the year.</p>	<p><del>Article 3. Reports by the Committees' Chairmen. Notwithstanding the inclusion of other items on the agenda, that involve the presentation of reports, in the case of the ordinary General Shareholders Meeting, the following will be presented:</del></p> <ol style="list-style-type: none"> <li>a. <del>The CEO'S and Board of Directors Management Report: shall be submitted to the General Shareholders Meeting by the Company's CEO or in his/her absence by legal representative of the Company or by the Chairman of the Board of Directors.</del></li> <li>b. <del>The Annual Corporate Governance Report: shall be submitted to the General Shareholders Meeting by the General Secretary of the Company or by the Chairman of the Appointments, Remuneration and Corporate Governance Committee or whoever they designate.</del></li> <li>c. <del>The financial statements, separated and consolidated, of the previous fiscal year: submitted to the General Shareholders Meeting by the Financial Vice-President of the Company or whomever his/her designates.</del></li> <li>d. <del>Opinion issued by the Statutory Auditor about the financial statements, separated and consolidated, of the previous fiscal year: submitted to the General Shareholders Meeting by the Statutory Auditor.</del></li> </ol> <p>At the request of the Chairman of the General Meeting of Shareholders, the chairmen of the <u>Board of Directors Committees can may report to the General Shareholders Meeting on</u> specific aspects of the work carried out by the Committees. Nonetheless, the corporate governance report shall include the report on the main activities carried out by the Committees during the year.</p>