

Envigado, february 28, 2017

BOARD OF DIRECTORS' DECISIONS

Almacenes Éxito S.A. hereby informs its shareholders and the market that the Board of Directors, after its yesterday's meeting, approved the proposal regarding donations whereby a request was submitted to authorize the Company CEO to allocate the amount of Thousand Four Hundred Thirty Five Million Colombian Pesos Legal Currency (COP 1,435,000,000) from the Reserve "Future Expansions and Improvements", in order to make donations to institutions of common good, foundations, corporations or individuals or legal persons.

Sincerely,

Signed
Manfred Heinrich Gartz
Legal Representative