Almacenes Éxito S.A.

Consolidated Financial Results 2Q26 / 1H26

Envigado, Colombia, August 12, 2026 – Almacenes Éxito S.A. ("Grupo Éxito" or the "Company") (BVC: ÉXITO) announced its results for the second quarter ended June 30, 2026 (2Q26). All figures are expressed in Colombian pesos (COP) millions (M) and trillions (T), unless otherwise indicated. Consolidated figures include results from Colombia, Uruguay and Argentina, as well as eliminations.

Grupo Éxito reports profitable growth in the second quarter of 2026 and strengthens its value-generation ecosystem.

Key Financial Highlights

- **Consolidated net revenues** reached COP 5.3 trillion in 2Q26, increasing 5.7% excluding FX effects versus 2Q25. Colombia led sales growth, supported by the World Cup season, while Uruguay continued to deliver a solid performance driven by commercial initiatives. Colombia represented 80% of consolidated net revenues, with Uruguay and Argentina contributing the remaining 20%.
- **Recurring EBITDA[1]** increased 12.6% excluding FX effects to approximately COP 500 billion in 2Q26. EBITDA margin improvement was supported by enhanced operating efficiency and commercial performance, partially offsetting pressures from minimum wage increases and inflation. As a result, recurring EBITDA margin reached 9.4%, expanding 75-basis-points year-over-year.
- **Net income** totaled COP 156.2 billion in 2Q26, with a 2.9% net margin, representing a 13-basis-point improvement versus 2Q25. For 1H26, net income reached COP 315.8 billion. Operational improvements, financial expense efficiencies, and ecosystem business contributions helped absorb non-recurring impacts related to the exit from the retail operation in Argentina.
- Diluted **EPS[2]** amounted to COP 120.3 per ordinary share, compared to COP 113.2 reported in 2Q25.

Key Operational Highlights

- **Expansion over the last 12 months[3]:** 9 store interventions (6 in Colombia and 3 in Uruguay), reaching a total network of 551 stores and 903.8 thousand square meters of sales area.
- **Argentina retail operation:** Effective June 1, 2026, La Anónima assumed operations of 12 stores and one distribution center. Additionally, one of the two remaining stores began operating under another strategic partner's banner. This new operating model ensures continuity while advancing toward a more efficient structure focused on the real estate business.

(1) Recurring EBITDA refers to earnings before interest, taxes, depreciation, and amortization adjusted for other non-recurring operating income (expenses). (2) EPS considers the weighted average number of shares outstanding (IAS 33), corresponding to 1,297,864,359 shares. (3) Expansion includes store openings, refurbishments, conversions, and remodelings.

I. Consolidated Results

in COP M	2Q26	2Q25	% Var	1H26	1H25	% Var
Retail Sales	5,046,110	4,971,246	1.5%	10,264,973	10,135,835	1.3%
Other Revenue	253,058	237,223	6.7%	492,052	477,276	3.1%
Net Revenue	**5,299,168**	**5,208,469**	**1.7%**	**10,757,025**	**10,613,111**	**1.4%**
Cost of Sales	(3,917,111)	(3,845,287)	1.9%	(7,924,882)	(7,839,122)	1.1%
Cost D&A	(25,655)	(27,399)	(6.4%)	(51,423)	(55,433)	(7.2%)
Gross Profit	**1,356,402**	**1,335,783**	**1.5%**	**2,780,720**	**2,718,556**	**2.3%**
Gross Margin	***25.6%***	***25.6%***	***(5) bps***	***25.9%***	***25.6%***	***24 bps***
SG&A Expense	(882,086)	(910,940)	(3.2%)	(1,901,392)	(1,950,600)	(2.5%)
Expense D&A	(114,961)	(144,169)	(20.3%)	(252,689)	(294,098)	(14.1%)
Total Expense	**(997,047)**	**(1,055,109)**	**(5.5%)**	**(2,154,081)**	**(2,244,698)**	**(4.0%)**
Expense/Net Rev	***18.8%***	***20.3%***	***(144) bps***	***20.0%***	***21.2%***	***(113) bps***
Recurring Operating Income (ROI)	**359,355**	**280,674**	**28.0%**	**626,639**	**473,858**	**32.2%**
ROI Margin	***6.8%***	***5.4%***	***139 bps***	***5.8%***	***4.5%***	***136 bps***
Non-Recurring Income/(Expense)	(10,059)	17,310	(158.1%)	(13,739)	22,468	(161.1%)
Operating Income (EBIT)	**349,296**	**297,984**	**17.2%**	**612,900**	**496,326**	**23.5%**
EBIT Margin	***6.6%***	***5.7%***	***87 bps***	***5.7%***	***4.7%***	***102 bps***
Net Financial Result	(85,963)	(111,445)	(22.9%)	(123,682)	(188,417)	(34.4%)
Associates & Joint Ventures Results	9,390	14,343	(34.5%)	24,307	24,413	(0.4%)
EBT	**272,723**	**200,882**	**35.8%**	**513,525**	**332,322**	**54.5%**
Income Tax	(50,008)	4,127	N/A	(104,014)	411	N/A
Net Result	**222,715**	**205,009**	8.6%	**409,511**	**332,733**	23.1%
Non-Controlling Interests	(66,529)	(58,144)	14.4%	(93,703)	(92,721)	1.1%
Group profit (loss) for the period	**156,186**	**146,865**	**6.3%**	**315,808**	**240,012**	**31.6%**
Net Margin	***2.9%***	***2.8%***	***13 bps***	***2.9%***	***2.3%***	***67 bps***
Recurring EBITDA	**499,971**	**452,242**	**10.6%**	**930,751**	**823,389**	**13.0%**
Recurring EBITDA Margin	***9.4%***	***8.7%***	***75 bps***	***8.7%***	***7.8%***	***89 bps***
Adjusted EBITDA	**499,302**	**483,895**	**3.2%**	**941,319**	**870,270**	**8.2%**
Adjusted EBITDA Margin	***9.4%***	***9.3%***	***13 bps***	***8.8%***	***8.2%***	***55 bps***
EBITDA	**489,912**	**469,552**	**4.3%**	**917,012**	**845,857**	**8.4%**
EBITDA Margin	***9.2%***	***9.0%***	***23 bps***	***8.5%***	***8.0%***	***55 bps***
EPS	**120.3**	**113.2**	**6.3%**	**243.3**	**184.9**	**31.6%**

Note: Consolidated figures include the results of Colombia, Uruguay, and Argentina, as well as eliminations and the foreign exchange impact of -3.8% on consolidated net revenues and -1.8% on Recurring EBITDA during 2Q26. In addition, the foreign exchange impact was -3.0% on net revenues and -1.3% on Recurring EBITDA during 1H26. Recurring EBITDA refers to earnings before interest, taxes, depreciation, and amortization, adjusted for other non-recurring operating income (expenses). Adjusted EBITDA refers to earnings before interest, taxes, depreciation, and amortization, plus the results of associates and joint ventures. EPS considers the weighted average number of shares outstanding (IAS 33), corresponding to 1,297,864,359 shares.

I. Consolidated Revenues

Consolidated operating revenues totaled COP 5.3 trillion, growing 5.7% excluding foreign exchange effects during the second quarter of 2026 (+1.7% in COP). Of total revenues, 80% was generated in Colombia, 17% in Uruguay, and 3% in Argentina. In 1H26, consolidated net revenues reached COP 10.7 trillion, increasing 4.5% excluding foreign exchange effects (+1.4% in COP).

Consolidated net sales accounted for 95% of total revenues, reaching COP 5.0 trillion and increasing 5.5% excluding foreign exchange effects versus 2Q25 (+1.5% in COP). For 1H26, net sales totaled COP 10.3 trillion, growing 4.5% excluding foreign exchange effects (+1.3% in COP). This performance was primarily driven by: (i) the continued execution of commercial strategies in Colombia, supported by an enhanced product mix led by the entertainment category, benefiting from the World Cup season; (ii) effective commercial initiatives in Uruguay, which drove sales growth above inflation, supported by the food category and a positive contribution from non-food categories related to the World Cup season; and (iii) two months of retail operations in Argentina during the quarter, reflecting the partnership with strategic operators in the country and the Group's transition toward a real estate-focused business model.

Other consolidated revenues totaled COP 253 billion in 2Q26, increasing 9.8% excluding foreign exchange effects (+6.7% in COP). For 1H26, other revenues reached COP 492 billion, growing 5.8% excluding foreign exchange effects (+3.1% in COP), mainly driven by the contribution of the real estate business in Colombia and Argentina.

COLOMBIA			
M COP	2Q26	2Q25	% Var
Net Sales	4,000,140	3,742,444	6.9%
Other Revenue	228,086	209,211	9.0%
Net Revenue	4,228,226	3,951,655	7.0%

URUGUAY				
M COP	2Q26	2Q25	% Var	Δ vs 25 Exc. Fx
Net Sales	920,553	994,372	-7.4%	4.1%
Other Revenue	8,198	12,299	-33.3%	-26.0%
Net Revenue	928,751	1,006,671	-7.7%	3.8%

ARGENTINA				
M COP	2Q26	2Q25	% Var	Δ vs 25 Exc. Fx
Net Sales	125,417	234,430	-46.5%	-18.4%
Other Revenue	16,779	15,713	6.8%	51.4%
Net Revenue	142,196	250,143	-43.2%	-14.1%

CONSOLIDATED				
M COP	2Q26	2Q25	% Var	Δ vs 25 Exc. Fx
Net Sales	5,046,110	4,971,246	1.5%	5.5%
Other Revenue	253,058	237,223	6.7%	9.8%
Net Revenue	5,299,168	5,208,469	1.7%	5.7%

COLOMBIA			
M COP	YTD26	YTD25	% Var
Net Sales	7,938,614	7,553,023	5.1%
Other Revenue	445,868	422,939	5.4%
Net Revenue	8,384,482	7,975,962	5.1%

URUGUAY				
M COP	YTD26	YTD25	% Var	Δ vs 25 Exc. Fx
Net Sales	1,996,490	2,048,741	-2.6%	4.5%
Other Revenue	16,929	21,443	-21.1%	-15.7%
Net Revenue	2,013,419	2,070,184	-2.7%	4.3%

ARGENTINA				
M COP	YTD26	YTD25	% Var	Δ vs 25 Exc. Fx
Net Sales	329,869	534,071	-38.2%	-9.2%
Other Revenue	29,700	32,894	-9.7%	32.8%
Net Revenue	359,569	566,965	-36.6%	-6.7%

CONSOLIDATED				
M COP	YTD26	YTD25	% Var	Δ vs 25 Exc. Fx
Net Sales	10,264,973	10,135,835	1.3%	4.5%
Other Revenue	492,052	477,276	3.1%	5.8%
Net Revenue	10,757,025	10,613,111	1.4%	4.5%

Colombia: During the second quarter, net sales reached COP 4.0 trillion, increasing 6.9% (7.7% same-store sales growth) primarily driven by the non-food category, which posted double-digit growth of 22.5%, supported by the World Cup season. Net sales in the first half of 2026 totaled COP 7.9 trillion, reflecting growth of 5.1%.

The sales mix by banner in Colombia was distributed as follows: Éxito banner stores accounted for 71%, Carulla banner stores represented 20%, and the discount format and other businesses[1], which include Super Inter, Surtimax, Surtimayorista, allied stores, institutional sales, real estate inventory sales, B2B, and other activities, represented 9% of the total during 2Q26.

Colombia

2Q26			1H26		
Net sales MCOP	*%Var Total*	*%Var SSS*	Net sales MCOP	*%Var Total*	*%Var SSS*
4,000,140	**6.9%**	**7.7%**	**7,938,614**	**5.1%**	**5.9%**

Note: SSS in local currency includes the impact of store conversions and the calendar effect of 0.22% in 2Q26 and -0.27% in 1H26. (1) The segment includes retail sales from the Surtimax, Super Inter, and Surtimayorista banners, allied stores, institutional and third-party sales, as well as the sale of real estate development projects (inventory) amounting to COP 7.5 billion during 2Q26.

Omnichannel sales represented 14.2% of total sales in Colombia (including websites, marketplace, home delivery, Shop&Go, Click & Collect, digital catalogs, virtual B2B, and MiDescuento), reaching COP 574.9 billion and growing 9.1% versus 2Q25. Growth was primarily driven by the non-food category, which increased 39.1% compared to 2Q25.

Other revenues increased 9.0% during 2Q26, mainly driven by the contribution from recurring revenues generated by the real estate business (Viva Malls revenues grew 12.6% versus 2Q25) and the contribution from other complementary businesses, including Éxito Media, Móvil Éxito, and Viajes Éxito. During 1H26, other revenues increased 5.4%, totaling COP 445.9 billion.

Uruguay: We continue to deliver consistent execution of our commercial strategies, achieving sales growth of 4.1% in local currency during 2Q26, above the country's inflation rate, while same-store sales grew 3.4% excluding foreign exchange effects. Sales performance was driven by the food category, which grew 3.9%, and by non-food sales, which increased 6.6% excluding foreign exchange effects, supported by the World Cup season. For 1H26, total sales increased 4.5% in local currency, while declining 2.6% in COP, entirely explained by foreign exchange effects.

Additionally, during the second quarter, we completed two Fresh Market remodels, both of which have shown a positive sales trajectory since reopening.

Uruguay

2Q26			1H26		
Net sales MCOP	*%Var Total*	*%Var SSS*	Net sales MCOP	*%Var Total*	*%Var SSS*
920,553	**4.1%**	**3.4%**	**1,996,490**	**4.5%**	**3.4%**

Note: SSS excluding the foreign exchange effect, includes the impact of store conversions and the calendar effect of -0.21% and -0.20% during 2Q26 and 1H26, respectively.

Argentina: Sales revenues in Argentina totaled COP 125.4 billion, representing an 18.4% decline excluding foreign exchange effects. Retail sales were primarily impacted by the country's macroeconomic environment and by the reduction of one month of retail operations during the quarter.

It is important to highlight that the Group directly operated the retail business until June 1, 2026. This change in the consolidation perimeter explains the majority of the quarter's revenue decline and limits year-over-year comparability.

On the other hand, the real estate business delivered resilient performance, generating revenues of COP 16.8 billion and growing 51.4% in local currency compared to 2Q25, primarily driven by stable occupancy levels and solid commercial dynamics.

Argentina

2Q26			1H26		
Net sales MCOP	*%Var Total*	*%Var SSS*	Net sales MCOP	*%Var Total*	*%Var SSS*
125,417	**-18.4%**	**-0.5%**	**329,869**	**-9.2%**	**4.4%**

II. Operating performance

COLOMBIA

M COP	2Q26	2Q25	% Var
Net Revenue	4,228,226	3,951,655	7.0%
Gross profit	977,090	893,438	9.4%
Margin (%)	*23.1%*	*22.6%*	*50 bps*
Total Expenses	-702,875	-683,188	2.9%
Margin (%)	*16.6%*	*17.3%*	*-67 bps*
Recurring EBITDA	390,685	347,917	12.3%
Margin (%)	*9.2%*	*8.8%*	*44 bps*

URUGUAY

M COP	2Q26	2Q25	% Var	Δ vs 25 Exc. Fx
Net Revenue	928,751	1,006,671	-7.7%	3.8%
Gross profit	343,424	366,625	-6.3%	5.5%
Margin (%)	*37.0%*	*36.4%*	*56 bps*	
Total Expenses	-244,214	-272,727	-10.5%	0.4%
Margin (%)	*26.3%*	*27.1%*	*-80 bps*	
Recurring EBITDA	121,939	119,573	2.0%	16.1%
Margin (%)	*13.1%*	*11.9%*	*125 bps*	

ARGENTINA

M COP	2Q26	2Q25	% Var	Δ vs 25 Exc. Fx
Net Revenue	142,196	250,143	-43.2%	-14.1%
Gross profit	35,865	75,720	-52.6%	-26.9%
Margin (%)	*25.2%*	*30.3%*	*-505 bps*	
Total Expenses	-49,935	-99,194	-49.7%	-22.1%
Margin (%)	*35.1%*	*39.7%*	*-454 bps*	
Recurring EBITDA	-12,653	-15,248	17.0%	27.1%
Margin (%)	*-8.9%*	*-6.1%*	*-280 bps*	

CONSOLIDATED

M COP	2Q26	2Q25	% Var	Δ vs 25 Exc. Fx
Net Revenue	5,299,168	5,208,469	1.7%	5.7%
Gross profit	1,356,402	1,335,783	1.5%	6.8%
Margin (%)	*25.6%*	*25.6%*	*-5 bps*	
Total Expenses	-997,047	-1,055,109	-5.5%	0.6%
Margin (%)	*18.8%*	*20.3%*	*-144 bps*	
Recurring EBITDA	499,971	452,242	10.6%	12.6%
Margin (%)	*9.4%*	*8.7%*	*75 bps*	

COLOMBIA

M COP	YTD26	YTD25	% Var
Net Revenue	8,384,482	7,975,962	5.1%
Gross profit	1,921,574	1,769,778	8.6%
Margin (%)	*22.9%*	*22.2%*	*73 bps*
Total Expenses	-1,516,186	-1,474,938	2.8%
Margin (%)	*18.1%*	*18.5%*	*-41 bps*
Recurring EBITDA	652,203	575,295	13.4%
Margin (%)	*7.8%*	*7.2%*	*57 bps*

URUGUAY

M COP	YTD26	YTD25	% Var	Δ vs 25 Exc. Fx
Net Revenue	2,013,419	2,070,184	-2.7%	4.3%
Gross profit	759,167	772,459	-1.7%	5.4%
Margin (%)	*37.7%*	*37.3%*	*39 bps*	
Total Expenses	-504,387	-550,939	-8.4%	-1.8%
Margin (%)	*25.1%*	*26.6%*	*-156 bps*	
Recurring EBITDA	301,302	271,767	10.9%	19.0%
Margin (%)	*15.0%*	*13.1%*	*184 bps*	

ARGENTINA

M COP	YTD26	YTD25	% Var	Δ vs 25 Exc. Fx
Net Revenue	359,569	566,965	-36.6%	-6.7%
Gross profit	100,139	176,319	-43.2%	-16.5%
Margin (%)	*27.8%*	*31.1%*	*-325 bps*	
Total Expenses	-133,668	-218,820	-38.9%	-10.1%
Margin (%)	*37.2%*	*38.6%*	*-142 bps*	
Recurring EBITDA	-22,754	-23,672	3.9%	42.8%
Margin (%)	*-6.3%*	*-4.2%*	*-215 bps*	

CONSOLIDATED

M COP	YTD26	YTD25	% Var	Δ vs 25 Exc. Fx
Net Revenue	10,757,025	10,613,111	1.4%	4.5%
Gross profit	2,780,720	2,718,556	2.3%	6.5%
Margin (%)	*25.9%*	*25.6%*	*24 bps*	
Total Expenses	-2,154,081	-2,244,698	-4.0%	0.8%
Margin (%)	*20.0%*	*21.2%*	*-113 bps*	
Recurring EBITDA	930,751	823,389	13.0%	14.5%
Margin (%)	*8.7%*	*7.8%*	*89 bps*	

Note: The Colombia perimeter includes Almacenes Éxito S.A. and its subsidiaries. Consolidated figures include the results of Colombia, Uruguay, and Argentina, as well as eliminations and the foreign exchange impact of -3.8% on consolidated net revenues and -1.8% on Recurring EBITDA during 2Q26. In addition, the foreign exchange impact was -3.0% on net revenues and -1.3% on Recurring EBITDA during 1H26. Recurring EBITDA refers to earnings before interest, taxes, depreciation, and amortization, adjusted for other non-recurring operating income (expenses).

Consolidated Gross Income grew by 6.8% excluding the FX effect (+1.5% in COP) during 2Q26, while the margin stood at 25.6% (-5 bps versus the same period last year) as a percentage of revenues. However, in 1H26, gross margin expanded by 24-basis-points, with gross income growing 6.5% excluding the FX effect (+2.3% in COP), driven by stronger commercial performance, as well as lower logistics costs, shrinkage, and damage across the region.

- **Gross income in Colombia** increased by 9.4%, reaching a margin of 23.1% (+50 bps) during 2Q26 as a percentage of net revenues. The improvement was driven by a balance between sales growth, a better commercial mix, and lower logistics costs. Gross income grew by 8.6% to a margin of 22.9% (+73 bps) as a percentage of net revenues during 1H26.

- **Gross income in Uruguay** increased by 5.5% excluding the FX effect (-6.3% in COP) during 2Q26, and the margin as a percentage of net revenues reached 37.0%. Efficiencies achieved in shrinkage, damages, and logistics costs enabled a 56-basis-point expansion in gross margin. During 1H26, gross income increased by 5.4% in local currency, reaching a margin of 37.7% (+39 bps versus the prior year).

- **Gross income in Argentina** decreased by 505 bps during 2Q26, reaching a margin of 25.2% as a percentage of net revenues. This deterioration was primarily attributable to a weakened consumer environment, as well as the partnership with strategic partners in the country, who assumed the operation of the retail business as of June 1, 2026.

Consolidated Recurring EBITDA[1] reached approximately COP 500 billion during 2Q26, posting double-digit growth of 12.6% excluding the FX effect (+10.6% in COP) compared to the same period of the previous year. Expense dilution and margin improvement contributed to a 75-basis-point expansion in the recurring EBITDA margin, which reached 9.4%. During 1H26, recurring EBITDA grew by 14.5% excluding the FX effect (+13.0% in COP), with an 89-basis-point margin improvement. This performance was driven by sustainable efficiencies across the region despite prevailing macroeconomic pressures.

- **Colombia:** Recurring EBITDA reached COP 390.7 billion during 2Q26. Improved margins and disciplined expense execution supported an EBITDA margin of 9.2%, representing an expansion of 44-basis-points and growth of 12.3%, allowing the margin to remain positive and exceed the levels recorded in the same period of the previous year. During 1H26, recurring EBITDA reached COP 652.2 billion, with a 57-basis-point expansion, resulting in an EBITDA margin of 7.8%.

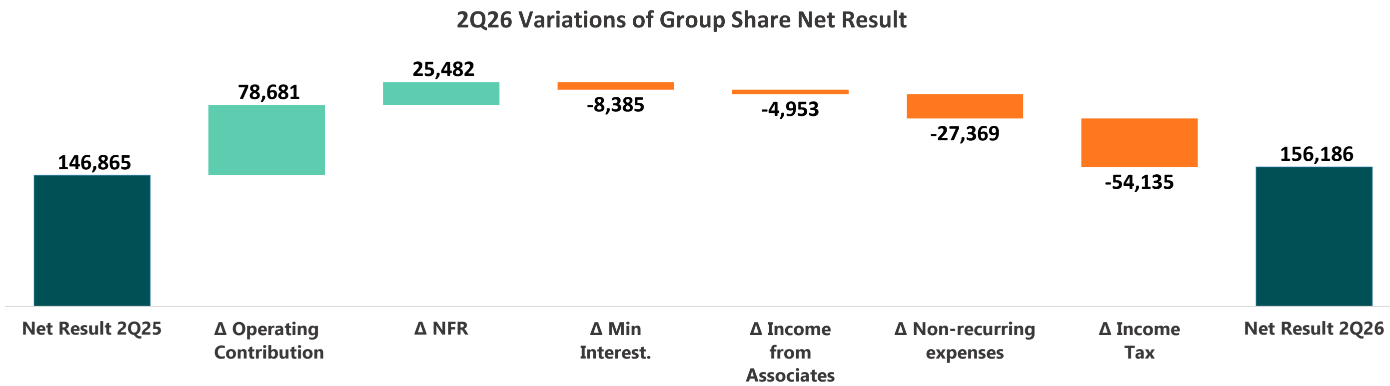
- **Uruguay:** Recurring EBITDA increased by 16.1% excluding the FX effect (+2.0% in COP) during 2Q26 compared to the same period of the previous year, totalling COP 121.9 billion. Gross margin expansion and expense dilution supported an improvement in the EBITDA margin, which reached 13.1%. During 1H26, recurring EBITDA totalled COP 301.3 billion, with a 184-basis-point expansion, resulting in an EBITDA margin of 15.0%.

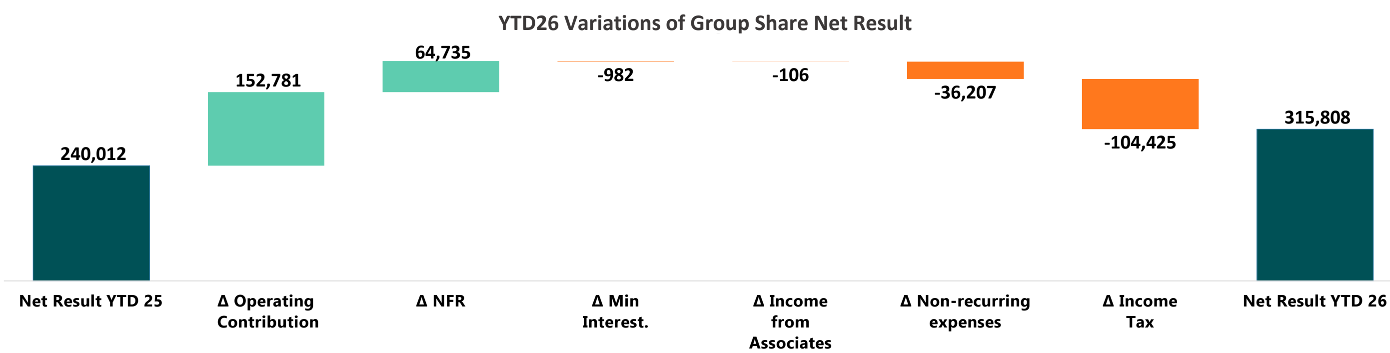
- **Argentina:** Results include non-recurring impacts associated with the business restructuring process, as well as the effects derived from exchange rate volatility. In this context, recurring EBITDA remained negative, with a margin of -8.9%.

III. Net Income

Grupo Éxito reported net income of COP 156.2 billion with a margin of 2.9% during 2Q26, compared to COP 146.9 billion reported in the same period of the previous year, representing an improvement of 7.6% excluding the FX effect, amid a challenging environment across the region. This result was driven by improved operating performance, combined with more efficient management of financial expenses and the contribution from the Group's business ecosystem. Net income for the first half of the year reached COP 315.8 billion with a margin of 2.9%, reflecting an improvement of 30.7% excluding the FX effect.

The result was explained by: (i) improved operating performance, combined with efficiencies in financial costs, (ii) the contribution from ecosystem businesses, and (iii) stronger commercial dynamics driven by the FIFA World Cup and a favorable sales mix. In addition, the operating performance in Colombia and Uruguay fully offset the non-recurring impacts associated with the closure of the retail operation in Argentina.





Note: data in COP M. Consolidated data include results from Colombia, Uruguay and Argentina, eliminations and the FX (-3.8% in revenue and -1.8% in recurring EBITDA in 2Q26, -3.0% and -1.3% in 1H26 respectively).

Earnings per Share (EPS)

- Diluted EPS amounted to COP 120.3 per common share during 2Q26, compared to COP 113.2 per common share reported in the same quarter of the previous year.

IV. CapEx and Expansion

CapEx

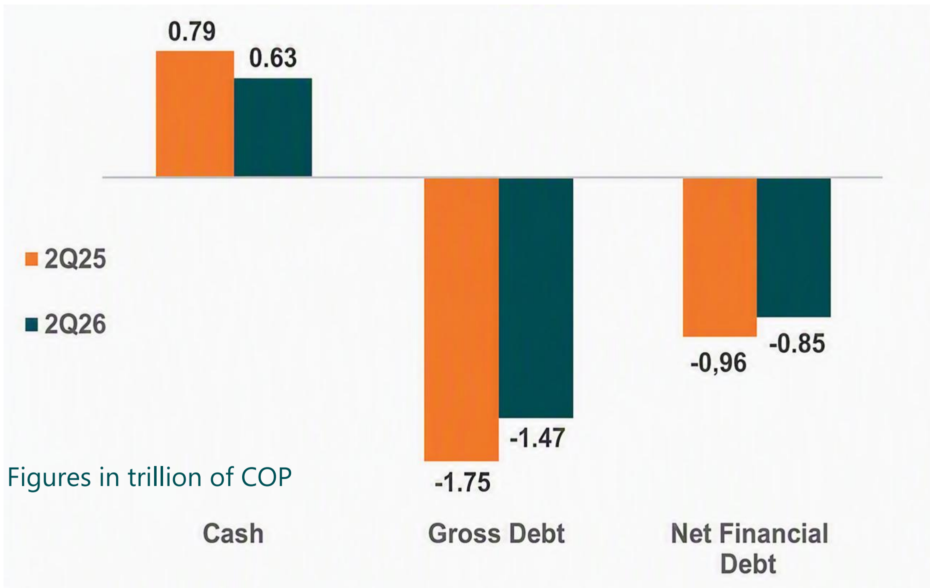
- Consolidated CapEx totaled COP 66 billion during 2Q26, of which 81% was allocated to expansion initiatives, innovation, omnichannel capabilities, and digital transformation activities during the period, while the remainder was invested in the maintenance and support of operational infrastructure, IT system upgrades, and logistics.
- CapEx allocation across the region was distributed as follows: Colombia accounted for 70% and Uruguay for 30%.

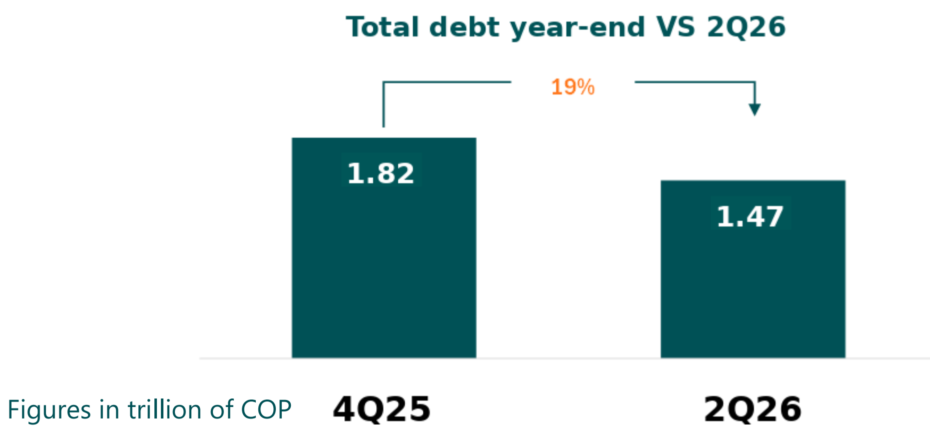
Expansion

- During 2Q26, Grupo Éxito recorded 2 store openings, conversions, refurbishments, and remodelings, all in Uruguay, bringing the total number of interventions over the last twelve months to 9 (6 in Colombia and 3 in Uruguay). The Company ended the quarter with 551 stores, geographically diversified as follows: 462 stores in Colombia and 89 stores in Uruguay. The total store count excludes the 1,925 allied stores in Colombia.

- In line with the Company's strategy, focused on improving efficiencies to enhance profitability, one underperforming store in Colombia was closed during the second quarter of 2026.

V. Strong cash generation drives deleveraging and strengthens the financial position.





Value Creation

• As of June, cash and cash equivalents stood at COP 0.6 trillion, reflecting a stable cash position.

• Gross debt totaled COP 1.5 trillion, decreasing compared to 2Q25.

Outcome

• This evolution confirms active balance sheet management, focused on preserving liquidity and continuing the gradual reduction of leverage.

• A stronger financial structure, reducing risk and supporting the Group's future cash generation.

Appendixes

Notes

• Figures are presented using the short scale. COP billions represent COP 1,000,000,000.

• Growth rates and variations are expressed versus the same period of the previous year, unless otherwise stated.

• Totals and percentages may reflect minor discrepancies due to the rounding of figures.

• All margins are calculated as a percentage of net revenues.

• Percentages represent relative proportions and, as such, cannot be directly added or subtracted from one another because they are not absolute numerical values.

Glossary

• Colombia results: Consolidated results of Almacenes Éxito S.A. and its subsidiaries in Colombia.

• Consolidated results: Results of Almacenes Éxito, including its Colombian subsidiaries and international operations in Uruguay and Argentina.

• Adjusted EBITDA: Earnings before interest, taxes, depreciation and amortization, plus results from associates and joint ventures.

• EPS: Earnings per share calculated on a fully diluted basis.

Financial results: Impacts from interest, derivatives, valuation of financial assets and liabilities, foreign exchange variations, and other items related to cash, debt, and other financial assets and liabilities.

• Free Cash Flow (FCF): Net cash flows used in operating activities plus net cash flows used in investing activities plus changes in collections on behalf of third parties plus lease liabilities paid plus interest paid on lease liabilities (using the variation of the last twelve months for each line item); cash flow restated in accordance with the financial statements.

• CAGR: Compound Annual Growth Rate.

• GLA: Gross Leasable Area.

• GMV: Gross Merchandise Value.

• Holding: Results of Almacenes Éxito excluding Colombian and international subsidiaries.

• Net revenues: Total revenues related to retail sales and other revenues.

• Retail sales: Revenues related to the retail business.

• Other revenues: Revenues related to complementary businesses (real estate, insurance, travel, etc.) and other revenues.

• Recurring EBITDA: Earnings before interest, taxes, depreciation and amortization. Operating income adjusted for other non-recurring operating income (expenses).

• Recurring Operating Income (ROI): Gross profit adjusted for selling, general and administrative expenses (SG&A) and D&A.

• SSS: Same-store sales levels, including the effect of store conversions and excluding calendar effects.

1. Consolidated Results

in COP M	2Q26	2Q25	% Var	1H26	1H25	% Var
Retail Sales	5,046,110	4,971,246	1.5%	10,264,973	10,135,835	1.3%
Other Revenue	253,058	237,223	6.7%	492,052	477,276	3.1%
Net Revenue	**5,299,168**	**5,208,469**	**1.7%**	**10,757,025**	**10,613,111**	**1.4%**
Cost of Sales	(3,917,111)	(3,845,287)	1.9%	(7,924,882)	(7,839,122)	1.1%
Cost D&A	(25,655)	(27,399)	(6.4%)	(51,423)	(55,433)	(7.2%)
Gross Profit	**1,356,402**	**1,335,783**	**1.5%**	**2,780,720**	**2,718,556**	**2.3%**
Gross Margin	***25.6%***	***25.6%***	***(5) bps***	***25.9%***	***25.6%***	***24 bps***
SG&A Expense	(882,086)	(910,940)	(3.2%)	(1,901,392)	(1,950,600)	(2.5%)
Expense D&A	(114,961)	(144,169)	(20.3%)	(252,689)	(294,098)	(14.1%)
Total Expense	**(997,047)**	**(1,055,109)**	**(5.5%)**	**(2,154,081)**	**(2,244,698)**	**(4.0%)**
Expense/Net Rev	***18.8%***	***20.3%***	***(144) bps***	***20.0%***	***21.2%***	***(113) bps***
Recurring Operating Income (ROI)	**359,355**	**280,674**	**28.0%**	**626,639**	**473,858**	**32.2%**
ROI Margin	***6.8%***	***5.4%***	***139 bps***	***5.8%***	***4.5%***	***136 bps***
Non-Recurring Income/(Expense)	(10,059)	17,310	(158.1%)	(13,739)	22,468	(161.1%)
Operating Income (EBIT)	**349,296**	**297,984**	**17.2%**	**612,900**	**496,326**	**23.5%**
EBIT Margin	***6.6%***	***5.7%***	***87 bps***	***5.7%***	***4.7%***	***102 bps***
Net Financial Result	(85,963)	(111,445)	(22.9%)	(123,682)	(188,417)	(34.4%)
Associates & Joint Ventures Results	9,390	14,343	(34.5%)	24,307	24,413	(0.4%)
EBT	**272,723**	**200,882**	**35.8%**	**513,525**	**332,322**	**54.5%**
Income Tax	(50,008)	4,127	N/A	(104,014)	411	N/A
Net Result	**222,715**	**205,009**	8.6%	**409,511**	**332,733**	23.1%
Non-Controlling Interests	(66,529)	(58,144)	14.4%	(93,703)	(92,721)	1.1%
Group profit (loss) for the period	**156,186**	**146,865**	**6.3%**	**315,808**	**240,012**	**31.6%**
Net Margin	***2.9%***	***2.8%***	***13 bps***	***2.9%***	***2.3%***	***67 bps***
Recurring EBITDA	**499,971**	**452,242**	**10.6%**	**930,751**	**823,389**	**13.0%**
Recurring EBITDA Margin	***9.4%***	***8.7%***	***75 bps***	***8.7%***	***7.8%***	***89 bps***
Adjusted EBITDA	**499,302**	**483,895**	**3.2%**	**941,319**	**870,270**	**8.2%**
Adjusted EBITDA Margin	***9.4%***	***9.3%***	***13 bps***	***8.8%***	***8.2%***	***55 bps***
EBITDA	**489,912**	**469,552**	**4.3%**	**917,012**	**845,857**	**8.4%**
EBITDA Margin	***9.2%***	***9.0%***	***23 bps***	***8.5%***	***8.0%***	***55 bps***

EPS	**120.3**	**113.2**	**6.3%**	**243.3**	**184.9**	**31.6%**

Note: Consolidated figures include the results of Colombia, Uruguay, and Argentina, as well as eliminations and the foreign exchange impact of -3.8% on consolidated net revenues and -1.8% on Recurring EBITDA during 2Q26. In addition, the foreign exchange impact was -3.0% on net revenues and -1.3% on Recurring EBITDA during 1H26. Recurring EBITDA refers to earnings before interest, taxes, depreciation, and amortization, adjusted for other non-recurring operating income (expenses). Adjusted EBITDA refers to earnings before interest, taxes, depreciation, and amortization, plus the results of associates and joint ventures. EPS is calculated based on the weighted average number of shares outstanding (IAS 33), corresponding to 1,297,864,359 shares.

2. Income Statement and CapEx by Country

Income Statement	Colombia	Uruguay	Argentina	Consol	Colombia	Uruguay	Argentina	Consol
in COP M	**2Q26**	**2Q26**	**2Q26**	**2Q26**	**1H26**	**1H26**	**1H26**	**1H26**
Retail Sales	4,000,140	920,553	125,417	5,046,110	7,938,614	1,996,490	329,869	10,264,973
Other Revenue	228,086	8,198	16,779	253,058	445,868	16,929	29,700	492,052
Net Revenue	**4,228,226**	**928,751**	**142,196**	**5,299,168**	**8,384,482**	**2,013,419**	**359,569**	**10,757,025**
Cost of Sales	(3,227,230)	(583,570)	(106,339)	(3,917,111)	(6,415,053)	(1,250,681)	(259,433)	(7,924,882)
Cost D&A	(23,906)	(1,757)	8	(25,655)	(47,855)	(3,571)	3	(51,423)
Gross profit	**977,090**	**343,424**	**35,865**	**1,356,402**	**1,921,574**	**759,167**	**100,139**	**2,780,720**
Gross Margin	***23.1%***	***37.0%***	***25.2%***	***25.6%***	***22.9%***	***37.7%***	***27.8%***	***25.9%***
SG&A Expense	(610,311)	(223,242)	(48,510)	(882,086)	(1,317,226)	(461,436)	(122,890)	(1,901,392)
Expense D&A	(92,564)	(20,972)	(1,425)	(114,961)	(198,960)	(42,951)	(10,778)	(252,689)
Total Expense	**(702,875)**	**(244,214)**	**(49,935)**	**(997,047)**	**(1,516,186)**	**(504,387)**	**(133,668)**	**(2,154,081)**
Expense/Net Rev	***16.6%***	***26.3%***	***35.1%***	***18.8%***	***18.1%***	***25.1%***	***37.2%***	***20.0%***
Recurring Operating Income (ROI)	**274,215**	**99,210**	**(14,070)**	**359,355**	**405,388**	**254,780**	**(33,529)**	**626,639**
ROI Margin	***6.5%***	***10.7%***	***(9.9%)***	***6.8%***	***4.8%***	***12.7%***	***(9.3%)***	***5.8%***
Non-Recurring Income and (Expense)	(6,688)	(2,454)	(917)	(10,059)	(10,179)	(2,617)	(943)	(13,739)
Operating Income (EBIT)	**267,527**	**96,756**	**(14,987)**	**349,296**	**395,209**	**252,163**	**(34,472)**	**612,900**
EBIT Margin	***6.3%***	***10.4%***	***(10.5%)***	***6.6%***	***4.7%***	***12.5%***	***(9.6%)***	***5.7%***
Net Financial Result	**(53,021)**	**(2,618)**	**(30,323)**	**(85,963)**	**(110,403)**	**(2,429)**	**(10,850)**	**(123,682)**
Recurring EBITDA	**390,685**	**121,939**	**(12,653)**	**499,971**	**652,203**	**301,302**	**(22,754)**	**930,751**
Recurring EBITDA Margin	***9.2%***	***13.1%***	***(8.9%)***	***9.4%***	***7.8%***	***15.0%***	***(6.3%)***	***8.7%***
CAPEX								
in COP M	**46,560**	**19,627**	**(181)**	**66,006**	**94,108**	**40,435**	**143**	**134,686**
in local currency	46,560	218	(60)		94,108	438	62	

Note: Consolidated figures include the results of Colombia, Uruguay, and Argentina, as well as eliminations and the foreign exchange impact of -3.8% on consolidated net revenues and -1.8% on Recurring EBITDA during 2Q26. In addition, the foreign exchange impact was -3.0% on net revenues and -1.3% on Recurring EBITDA during 1H26. Recurring EBITDA refers to earnings before interest, taxes, depreciation, and amortization adjusted for other non-recurring operating income (expenses). The Colombia perimeter includes the consolidation of Almacenes Éxito S.A. and its subsidiaries in the country.
Figures reported in COP include the foreign exchange effect. During 2Q26, this impact was -11.1% on Net Revenues and -12.2% on Recurring EBITDA in Uruguay, and -33.8% and -34.7%, respectively, in Argentina. During 1H26, the impact was -6.8% on both indicators in Uruguay, and -32.0% on Net Revenues and -32.7% on Recurring EBITDA in Argentina. Calculations were performed based on the applicable average and closing exchange rates.

3. Consolidated balance sheet

in COP M	June 2026	Dec 2025	Var %
Assets	**16,615,808**	**17,421,786**	**(4.6%)**
Current assets	**5,383,266**	**5,916,394**	**(9.0%)**
Cash & Cash Equivalents	1,367,147	1,993,466	(31.4%)
Inventories	2,872,835	2,718,202	5.7%
Accounts receivable	417,297	586,706	(28.9%)
Assets for taxes	669,877	555,994	20.5%
Assets held for sale	-	-	0.0%
Others	56,110	62,026	(9.5%)
Non-current assets	**11,232,542**	**11,505,392**	**(2.4%)**
Goodwill	3,056,209	3,164,115	(3.4%)
Other intangible assets	370,298	356,482	3.9%
Property, plant and equipment	3,838,479	3,966,437	(3.2%)
Investment properties	1,720,908	1,718,123	0.2%
Right of Use	1,650,399	1,745,480	(5.4%)
Investments in associates and JVs	342,169	323,560	5.8%
Deferred tax asset	144,984	204,849	(29.2%)
Others	109,096	26,346	N/A
Liabilities	**8,505,832**	**9,178,905**	**(7.3%)**
Current liabilities	**6,424,135**	**7,072,890**	**(9.2%)**
Trade payables	4,163,943	4,268,270	(2.4%)
Lease liabilities	268,995	283,788	(5.2%)
Borrowing-short term	1,568,260	1,992,729	(21.3%)
Other financial liabilities	67,775	63,604	6.6%
Liabilities for taxes	86,612	129,792	(33.3%)
Others	268,550	334,707	(19.8%)
Non-current liabilities	**2,081,697**	**2,106,015**	(1.2%)
Trade payables	24,060	-	0.0%
Lease liabilities	1,629,198	1,709,531	(4.7%)
Borrowing-long Term	180,053	150,678	19.5%
Other provisions	13,266	13,469	(1.5%)
Deferred tax liability	204,389	198,975	2.7%
Liabilities for taxes	3,978	4,431	(10.2%)
Others	26,753	28,931	(7.5%)
Shareholder´s equity	**8,109,976**	**8,242,881**	**(1.6%)**

Note: Consolidated figures include the results of Colombia, Uruguay, and Argentina.

4. Consolidated Cash Flow

in COP M	Jun 2026	Jun 2025	Var %
Profit	**409,511**	**332,733**	**23.1%**
Operating income before changes in working capital	973,508	818,565	18.9%
Cash Net (used in) Operating Activities	580,553	317,521	82.8%
Cash Net (used in) Investment Activities	(122,555)	(70,583)	73.6%
Cash net provided by Financing Activities	(1,028,682)	(271,190)	279.3%
Var of net of cash and cash equivalents before the FX rate	**(570,684)**	**(24,252)**	**2253.1%**
Effects on FX changes on cash and cash equivalents	(55,635)	(6,594)	743.7%
(Decresase) net of cash and cash equivalents	**(626,319)**	**(30,846)**	**1930.5%**
Opening balance of cash and cash equivalents	**1,993,466**	**1,345,710**	**48.1%**
Ending balance of cash and cash equivalents	**1,367,147**	**1,314,864**	**4.0%**

Note: Consolidated figures include the results of Colombia, Uruguay, and Argentina.

5. Almacenes Éxito[1] Income Statement

in COP M	2Q26	2Q25	% Var	1H26	1H25	% Var
Retail Sales	4,005,518	3,746,757	6.9%	7,948,956	7,561,764	5.1%
Other Revenue	95,115	91,256	4.2%	186,380	192,627	(3.2%)
Net Revenue	**4,100,633**	**3,838,013**	**6.8%**	**8,135,336**	**7,754,391**	**4.9%**
Cost of Sales	(3,225,079)	(3,029,667)	6.4%	(6,409,044)	(6,148,768)	4.2%
Cost D&A	(22,758)	(24,244)	(6.1%)	(45,590)	(49,043)	(7.0%)
Gross profit	**852,796**	**784,102**	**8.8%**	**1,680,702**	**1,556,580**	**8.0%**
Gross Margin	***20.8%***	***20.4%***	***37 bps***	***20.7%***	***20.1%***	***59 bps***
SG&A Expense	(594,917)	(552,705)	7.6%	(1,235,465)	(1,165,443)	6.0%
Expense D&A	(97,815)	(109,502)	(10.7%)	(196,711)	(224,358)	(12.3%)
Total Expense	**(692,732)**	**(662,207)**	**4.6%**	**(1,432,176)**	**(1,389,801)**	**3.0%**
Expense/Net Rev	***(16.9%)***	***(17.3%)***	***36 bps***	***(17.6%)***	***(17.9%)***	***32 bps***
Recurring Operating Income (ROI)	**160,064**	**121,895**	**31.3%**	**248,526**	**166,779**	**49.0%**
ROI Margin	***3.9%***	***3.2%***	***73 bps***	***3.1%***	***2.2%***	***90 bps***
Non-Recurring Income and (Expense)	(11,999)	6,419	(286.9%)	(15,466)	12,894	(219.9%)
Operating Income	**148,065**	**128,314**	15.4%	**233,060**	**179,673**	29.7%
EBIT Margin	***3.6%***	***3.3%***	***27 bps***	***2.9%***	***2.3%***	***55 bps***
Net Financial Result	**(72,906)**	**(79,902)**	(8.8%)	**(146,676)**	**(160,902)**	(8.8%)
Group profit (loss) for the period	**156,186**	**146,865**	**6.3%**	**315,808**	**240,012**	**31.6%**
Net Margin	***3.8%***	***3.8%***	***(2) bps***	***3.9%***	***3.1%***	***79 bps***
Recurring EBITDA	**280,637**	**255,641**	**9.8%**	**490,827**	**440,180**	**11.5%**
Recurring EBITDA Margin	***6.8%***	***6.7%***	***18 bps***	***6.0%***	***5.7%***	***36 bps***

(1) Holding: Results of Almacenes Éxito excluding its Colombian subsidiaries. Recurring EBITDA refers to earnings before interest, taxes, depreciation, and amortization adjusted for other non-recurring operating income (expenses).

6. Almacenes Éxito[1] Balance sheet

in COP M	Jun 2026	Dec 2025	Var %
Assets	**13,921,303**	**14,275,331**	**(2.5%)**
Current assets	**4,064,820**	**4,210,737**	**(3.5%)**
Cash & Cash Equivalents	626,015	1,174,125	(46.7%)
Inventories	2,574,664	2,249,175	14.5%
Accounts receivable	205,023	277,235	(26.0%)
Assets for taxes	565,154	455,870	24.0%
Others	93,964	54,332	72.9%
Non-current assets	**9,856,483**	**10,064,594**	**(2.1%)**
Goodwill	1,453,077	1,453,077	0.0%
Other intangible assets	182,639	159,316	14.6%
Property, plant and equipment	1,747,761	1,777,677	(1.7%)
Investment properties	63,122	63,312	(0.3%)
Right of Use	1,560,980	1,558,471	0.2%
Investments in subsidiaries, associates and JVs	4,757,333	4,905,529	(3.0%)
Others	91,571	147,212	(37.8%)
Liabilities	**7,104,196**	**7,346,537**	**(3.3%)**
Current liabilities	**5,526,262**	**5,799,312**	**(4.7%)**
Trade payables	3,410,337	3,086,610	10.5%
Lease liabilities	282,346	286,590	(1.5%)
Borrowing-short term	1,471,282	1,817,690	(19.1%)
Other financial liabilities	17,417	64,498	(73.0%)
Liabilities for taxes	71,480	118,624	(39.7%)
Others	273,400	425,300	(35.7%)
Non-current liabilities	**1,577,934**	**1,547,225**	**2.0%**
Lease liabilities	1,525,201	1,518,203	0.5%
Borrowing-long Term	-	-	0.0%
Other provisions	13,121	13,441	(2.4%)
Deferred tax liability	-	-	0.0%
Others	39,612	15,581	154.2%
Shareholder´s equity	**6,817,107**	**6,928,794**	**(1.6%)**

(1) Holding: Results of Almacenes Éxito excluding its Colombian and international subsidiaries.

7. Debt by Country, Currency and Maturity

30 Jun 2026, (millions of COP)	Holding (2)	Colombia	Uruguay	Argentina	Consolidated
Short-term debt	1,488,698	1,537,011	9,387	89,637	1,636,035
Long-term debt	-	-	93,947	86,106	180,053
Total gross debt (1) (2)	**1,488,698**	**1,537,011**	**103,334**	**175,743**	**1,816,088**
Cash and cash equivalents	626,015	997,964	326,104	43,079	1,367,147
Net debt	**(862,683)**	**(539,048)**	**222,770**	**(132,663)**	**(448,941)**

(1) Debt without contingent warranties and letters of credit

(2) Other Collections included and positive hedging valuation not included

Holding Gross debt by maturity

30 Jun 2026, (millions of COP)	Nominal amount	Nature of interest rate	Maturity Date	30-jun-26
Short Term - Bilateral	50,000	Floating	ago-26	50,000
Short Term - Bilateral	324,972	Floating	sep-26	324,972
Short Term - Bilateral	330,000	Floating	oct-26	330,000
Short Term - Bilateral	40,000	Floating	oct-26	40,000
Short Term - Bilateral	221,951	Floating	nov-26	221,951
Short Term - Bilateral	200,000	Floating	nov-26	200,000
Short Term - Bilateral	183,400	Floating	nov-26	183,400
Short Term - Bilateral	49,999	Floating	dic-26	49,999
Short Term - Bilateral	50,000	Floating	dic-26	50,000
Total gross debt (3)	**1,450,322**			**1,450,322**

(3) Debt at the nominal amount

Note: The Colombia perimeter includes the consolidation of Almacenes Éxito S.A. and its subsidiaries in the country. (1) Debt excluding contingent guarantees and letters of credit. (2) Gross debt issued entirely in Colombian pesos, bearing an interest rate below 3M IBR + 2.0%, stated at nominal value. 3M IBR (Interbank Reference Rate), the market benchmark rate, stood at 12%; other charges are included, and the positive hedge valuation is excluded. (3) Debt stated at nominal value..

8. Stores and Sales Area

Banner by country	Store number	Sales area (sqm)
Colombia		
Exito	198	616,482
Carulla	133	97,597
Surtimax	47	18,448
Super Inter	40	39,126
Surtimayorista	44	42,758
Total Colombia	**462**	**814,410**
Uruguay		
Devoto	55	38,549
Disco	31	35,350
Geant	2	15,240
Six or Less	1	304
Total Uruguay	**89**	**89,443**
TOTAL	**551**	**903,853**

Note: The total number of stores excludes the 1,925 allied stores in Colombia.

Forward-Looking Statements

- *This document contains certain forward-looking statements based on data, assumptions, and estimates that the Company believes to be reasonable; however, these are not historical facts and should not be construed as guarantees of future performance. The words “anticipates,” “believes,” “estimates,” “expects,” “plans,” and similar expressions, when used in relation to the Company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of key operating and financial strategies and capital expenditure plans, the direction of future operations, and factors or trends affecting financial condition, liquidity, or results of operations, as well as expectations related to the Company’s ESG plans, initiatives, projections, goals, commitments, expectations, or outlook, including ESG-related targets and objectives, are examples of forward-looking statements. Although the Company’s management believes that the expectations and assumptions underlying such forward-looking statements are reasonable, undue reliance should not be placed on them. Grupo Éxito operates in a highly competitive and rapidly changing environment; therefore, it cannot predict all risks, uncertainties, or other factors that may affect its business, their potential impact, or the extent to which the occurrence of any risk, or combination of risks, could cause actual results to differ materially from those expressed in any forward-looking statement.*

- *The forward-looking statements contained in this document speak only as of the date hereof. Except as required by applicable laws, rules, or regulations, Grupo Éxito expressly disclaims any obligation or undertaking to publicly release any updates or revisions to the forward-looking statements contained in this press release to reflect any change in its expectations or any change in events, conditions, or circumstances on which any such forward-looking statement is based. Reconciliations of non-IFRS financial measures presented in this webcast are included in the appendices to this webcast presentation.*

“The IR Issuer Recognition granted by the Colombian Stock Exchange (BVC) does not constitute a certification of the quality of the securities listed on the BVC or of the issuer’s solvency.”.

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Grupo Éxito is the leading food retail platform in Colombia and Uruguay. The Company's strong innovation capabilities have enabled it to transform and adapt rapidly to evolving consumer trends, while enhancing its competitive advantages through the quality of its human talent.

Grupo Éxito is a regional leader in omnichannel retail and has developed a comprehensive ecosystem centered on the omnishopper, offering the strength of its banners, multiple retail formats, and a broad range of channels and services designed to enhance the shopping experience.

The diversification of its retail revenues through traffic-generation and asset monetization strategies has enabled Grupo Éxito to pioneer a profitable portfolio of complementary businesses, including its real estate operations with shopping malls in Colombia and Argentina, as well as financial services such as credit cards, digital wallets, and payment networks. The Company also offers other businesses in Colombia, including travel services, insurance, mobile services, and money transfers.