grupo éxito

Financial Results 2Q26/1H26

August 13, 2026

Note on Forward-Looking Statements

- *This document contains certain forward-looking statements based on data, assumptions and estimates, which the Company believes are reasonable; However, these are not historical data and should not be interpreted as guarantees of their future occurrence. The words "anticipates," "believes," "estimates," "expects," "plans" and similar expressions, as they relate to the Company, are intended to identify forward-looking statements. Statements regarding the reporting or payment of dividends, the implementation of major operating and financial strategies and capital expenditure plans, the direction of future operations and factors or trends affecting financial condition, liquidity or results of operations, expectations in relation to plans, The Company's ESG initiatives, projections, goals, commitments, expectations or prospects, including ESG-related objectives and goals, are examples of forward-looking statements. Although the Company's management believes that the expectations and assumptions on which such forward-looking statements are based are reasonable, undue reliance should not be placed on forward-looking statements. Grupo Éxito operates in a competitive and fast-changing environment; Therefore, it cannot predict all risks, uncertainties or other factors that may affect your business, their potential impact on your business, or the extent to which the occurrence of a risk or combination of risks could have results that are materially different from those included in any forward-looking statement.*
- *The forward-looking statements contained herein are made only as of the date hereof. Except as required by applicable laws, rules or regulations, Grupo Éxito expressly disclaims any obligation or undertaking to publicly disclose any updates to the forward-looking statements contained in this press release to reflect any change in its expectations or any change in the events, conditions or circumstances on which any forward-looking statements contained herein are based.*
- *The figures expressed in Colombian pesos in this presentation follow the short-scale convention. Consequently, billions refer to billions and trillions refer to billions of millions.*

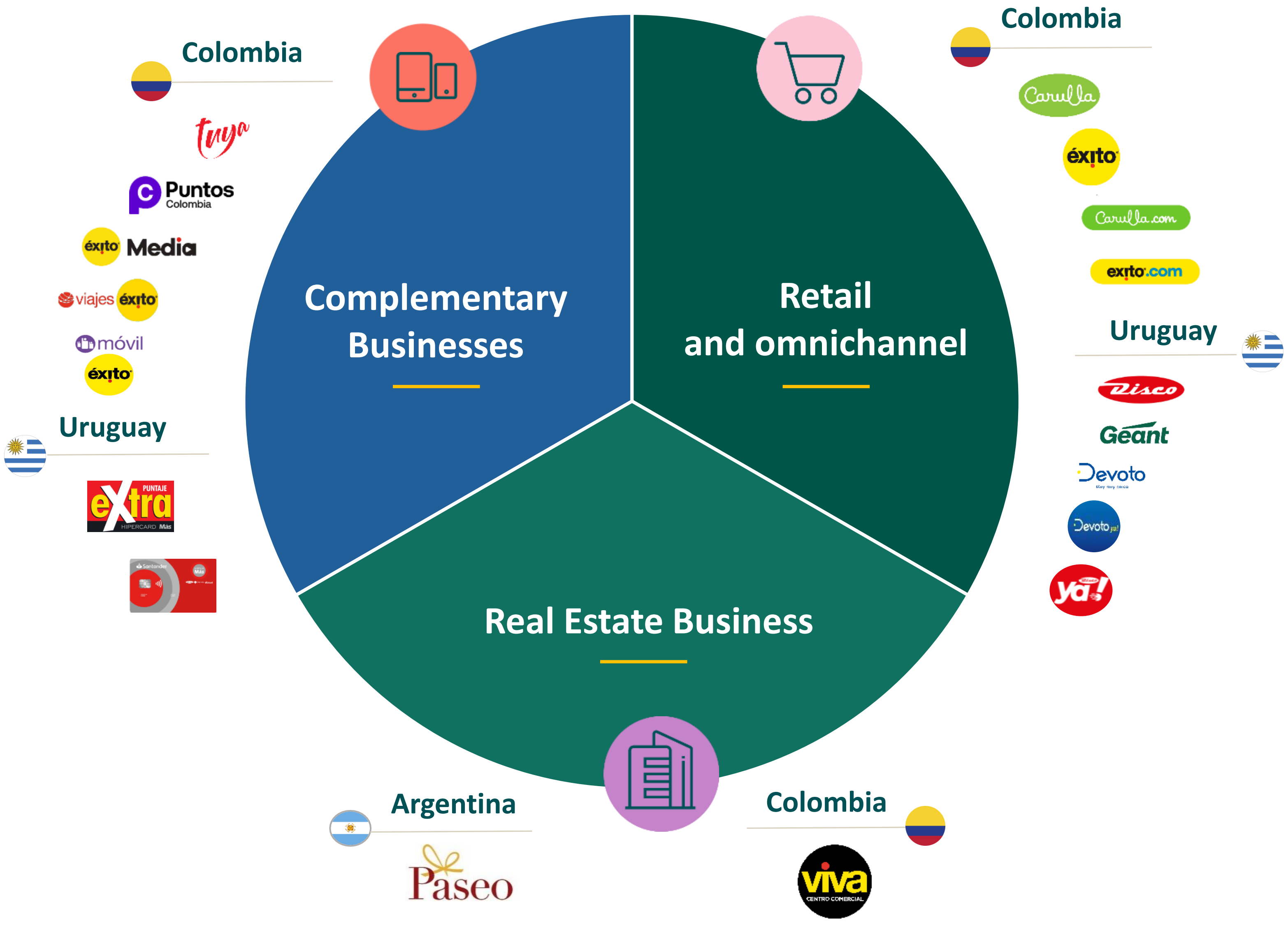
Agenda

1. Grupo Éxito Ecosystem
2. Strategic Progress by Country
3. Quarter Indicators
4. Financial Evolution by Country
5. Questions & Answers

1. Grupo Éxito Ecosystem

CO | UY | AR

Grupo Éxito ecosystem: a platform to grow, monetize and generate value



2. Strategic Progress by Country

CO | UY | AR

Retail and omnichannel: the engine that activates the ecosystem

Colombia – Retail

Non-Food Sales Growth (World Cup 2026)	+22.5%
Renovation / Conversion[1]	5,680 m²
Investment	COP $9,4 B

SSS by banner

éxito	Carulla	Other[2]
+9.7%	+9.5%	-9.1%

$574 B	14.2%	6.3 M
Omnichannel sales	Participation in sales	Orders (-0.5% vs 2Q25)

Uruguay – Retail

Sales Growth[3]	4.1%
2 Fresh Market Renovations	2,180 m²
Non-Food Growth [3] (World Cup 2026)	6.6%

SSS by banner[3]

Disco	Devoto	Geant	Others
+2.5%	+4.1%	+5.1%	+2.5%

$33 B	3.0%	64 M
Omnichannel sales	Participation in sales	Express model orders

Note: (1) Interventions carried out 2Q26 (2) The segment includes Retail Sales of the Surtimax, Super Inter and Surtimayorista banners, partners, institutional and third-party sellers, and the sale of real estate development projects (inventory). (3) Excluding exchange effect.

Real estate business as a strategic asset and value generator

Real Estate

33 Assets

97.8% Occupancy rate[1]

+809,000 m^2 Gross leasable area

Project Pipeline

$700 B - 250,000 m^2 Pipeline: commercial + residential projects

- Viva Suba
- Puerta del norte

COP $4,5 B – Viva Villavicencio Entertainment Area Expansion

Real Estate

Project under exploration

+80,000 m^2 Mixed-use project (commercial, residential and offices)

USD +$180 M – Potential Investment

Real Estate

14 Shopping Centers

90.6% Occupancy rate

51.4% Revenue Growth[2]

Where are we going?

1Q26		2Q26
178,861 m^2	→	**320,000 m^2**
		Commercial + Stores + Distribution Center

USD $30 M – Potential investment to dignify commercial spaces (2 years)

Note: (1) Excluding gross area of commercial concessions. (2) In local currency.

Ecosystem of services, loyalty, data, and business

Complementary Businesses

Puntos Colombia	1 out of every 3	Households
éxito Media	COP $3,4 B	Income
móvil éxito	+600,400	Active lines
Tuya	+15%	Sales with card **vs 1H25**
crediéxito	COP $39 B	**+94%** vs 1H25

Complementary Businesses

Santander Más card	65,100	Active cards
Puntaje eXtra HIPERCARD Más	78.2%	Sales from loyal customers
	5.6%	Sales growth per loyal customer vs 2Q25

3. Quarter Indicators

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Greater operational efficiency strengthens the Group's profitability

Consolidated

- Improvement in EBITDA margin supported by greater operational efficiency and the contribution of our ecosystem.
- Active management of the balance sheet and discipline in the use of capital
- Progress on key strategic initiatives in Argentina

2Q26

+5.7%

Revenue Growth[1]

$ 5.3 T

+6.7%

SSS[1]

+12.6%

Recurring EBITDA[1]

COP $ 500 B

9.4%

+75 bps

EBITDA margin

COP $ 156 B

Net Income

2.9%

+13 bps

Net Margin

Note: (1) Excluding exchange effect.

Disciplined execution in the second quarter strengthens performance in the region

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Colombia

462 Stores

+7.0% Revenue growth | **+7.7%** SSS

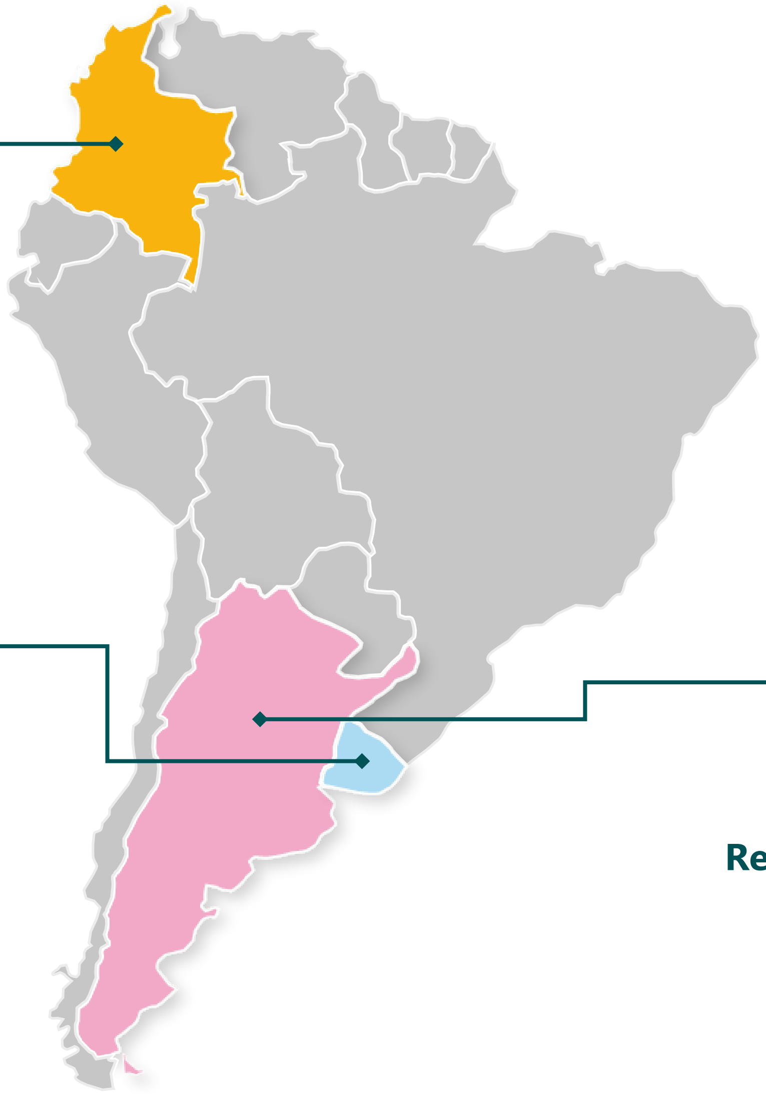
+12.3% Recurring EBITDA | **9,2%** +44 bp EBITDA margin

Uruguay

89 Stores

+3.8% Revenue Growth[1] | **+3.4%** SSS[1]

+16.1% Recurring EBITDA [1] | **13,1%** +125 bp EBITDA margin



551 Stores

+9 LTM stores openings, conversions and remodeling

47 Real Estate Assets

Argentina[2]

-14% Revenue Growth[1] | **-8,9%** -280 bp EBITDA margin

Notes: VMM refers to sales levels in the same store, including the effect of in-store conversions and including the calendar effect impact. (1) Excluding exchange effect. (2) As of June 1, La Anónima operates 12 stores and 1 distribution center + 1 store another strategic partner.

4. Financial Evolution by Country

CO | UY | AR

Operational discipline and focus on profitability explain consistency in improving results in the region

	1Q26	2Q26	1H26
Revenue	+3.5% Excl. FX[1]	+5.7% Excl. FX[1]	+4.5% Excl. FX[1]
Gross Profit	**+51 bps**	**0 bps**	**+24 bps**
Expenses	+81 bps	+144 bps	+113 bps
Recurring EBITDA	**+103 bps**	**+75 bps**	**+89 bps**
Financial Cost	+73 bps	+52 bps	+63 bps
Net Income	**2.9% +120 bps**	**2.9% +13 bps**	**2.9% +67 bps**

Note: Basic points refer to the change in margins on net income compared to the same period last year (1) excluding FX

Operational productivity drives consistent profitability improvement

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2Q26

$4 T Net sales **+6.6%**

+22.5% Non-Food

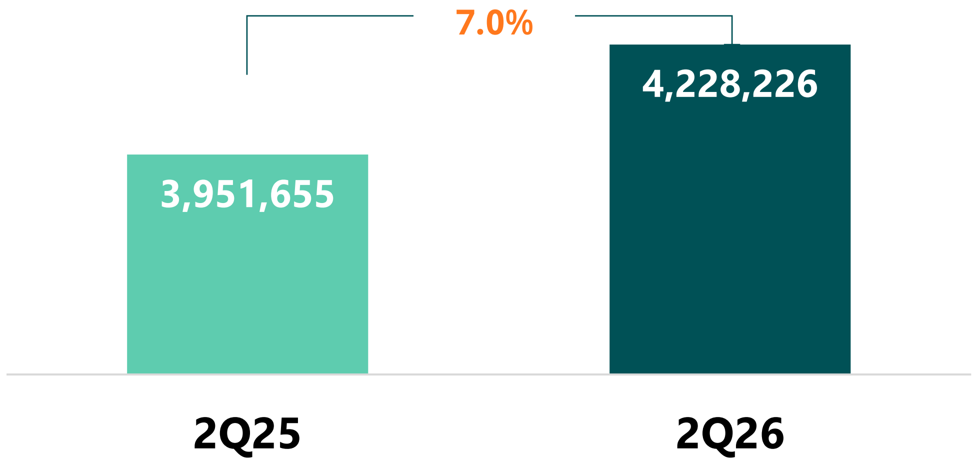
+32% Entertainment

M COP	2Q26	2Q25	% Var	YTD26	YTD25	% Var
Net Revenue	4,228,226	3,951,655	7.0%	8,384,482	7,975,962	5.1%
Gross profit	977,090	893,438	9.4%	1,921,574	1,769,778	8.6%
Margin (%)	*23.1%*	*22.6%*	*50 bps*	*22.9%*	*22.2%*	*73 bps*
Total Expenses	-702,875	-683,188	2.9%	-1,516,186	-1,474,938	2.8%
Margin (%)	*16.6%*	*17.3%*	*-67 bps*	*18.1%*	*18.5%*	*-41 bps*
Recurring Operating Income	274,215	210,250	30.4%	405,388	294,840	37.5%
Margin (%)	*6.5%*	*5.3%*	*116 bps*	*4.8%*	*3.7%*	*114 bps*
Recurring EBITDA	390,685	347,917	12.3%	652,203	575,295	13.4%
Margin (%)	*9.2%*	*8.8%*	*44 bps*	*7.8%*	*7.2%*	*57 bps*

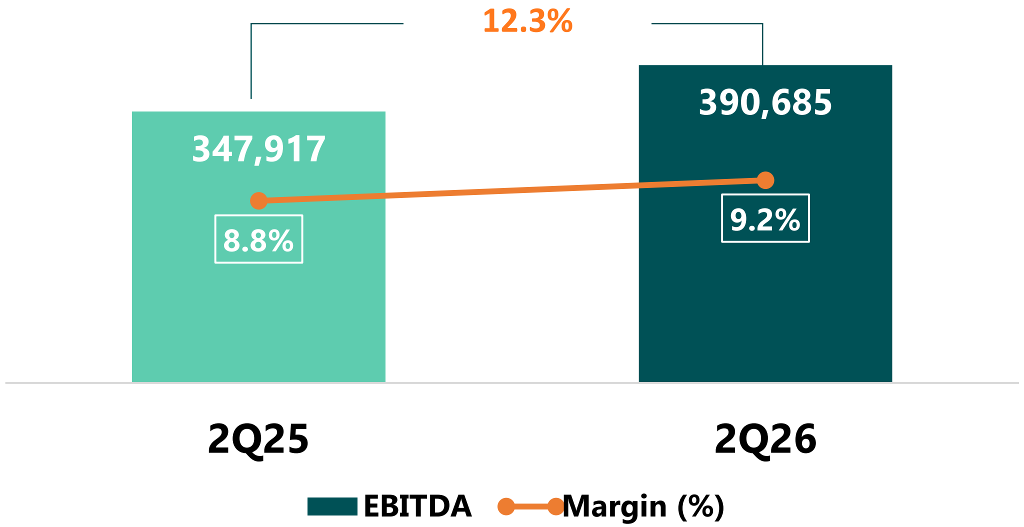
Main drivers

- **Gross margin:** +50 bps driven by the contribution of complementary businesses and better sales dynamics leveraged by the Gross Margin.
- **Expenses:** Grew by +2.9%, below revenue growth
- **EBITDA:** +44 bps due to an expansion of commercial margin and disciplined execution in spending, mitigating macroeconomic impacts

Net Revenue[1]



Recurring EBITDA[1]



Notes: (1) Figures in millions of COP

Monetization of the assets that strengthen the ecosystem

Real Estate

+6,9% Rental Income and Administrative Fees

+13,6% Tenant Sales[1]

Viva Malls[2]:

M COP	2Q26	2Q25	% Var
Net Revenue	131.279	116.598	12,6%
Recurring EBITDA	**102.908**	**91.650**	**12,3%**
Margin (%)	78,4%	78,6%	*-21 bps*

Complementary Business

tuya

Portfolio diversification

Enhanced NPL30 190 bps vs 2025

Associate income:
COP **$6,7 B 2Q26**

Puntos Colombia

9 M
Clients with habeas data
(+9.45% vs. Jun-25)

$ 2,9 B
Associate Income

Note: (1) Excluding sales of Éxito businesses (2) Viva Malls is a joint venture with Fondo Inmobiliario Colombia (FIC) in which Grupo Éxito has a 51% stake and consolidates the business. A lower margin when compared to the calculation of other real estate participants, as our net income includes the adjustment of costs and expenses according to IFRS15.

Uruguay strengthens its profitability with discipline and efficiency, expanding its EBITDA margin by 125 bps

2Q26

$921 B

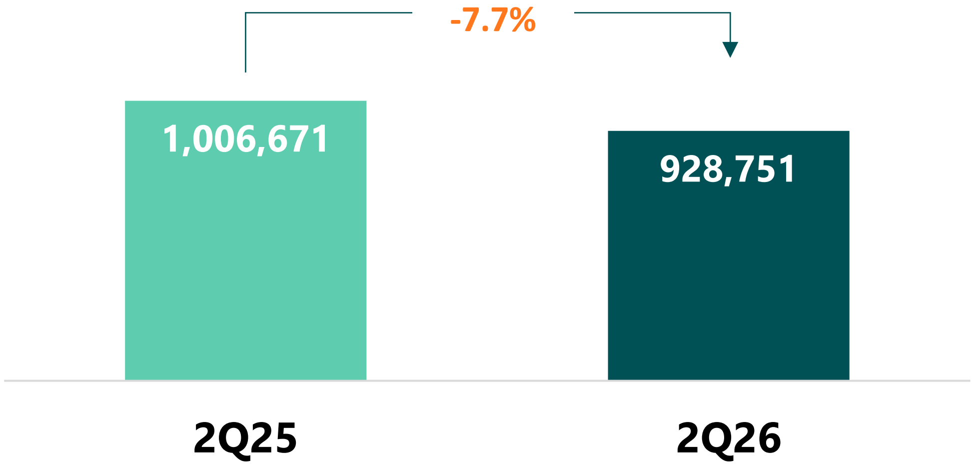
Net sales	Growth Sales Fresh Market	Food
+4.1%[1]	+4.0%	+3.9%

M COP	2Q26	2Q25	% Var	Δ vs 25 Exc. Fx	YTD26	YTD25	% Var	Δ vs 25 Exc. Fx
Net Revenue	928,751	1,006,671	-7.7%	3.8%	2,013,419	2,070,184	-2.7%	4.3%
Gross profit	343,424	366,625	-6.3%	5.5%	759,167	772,459	-1.7%	5.4%
Margin (%)	*37.0%*	*36.4%*	*56 bps*		*37.7%*	*37.3%*	*39 bps*	
Total Expenses	-244,214	-272,727	-10.5%	0.4%	-504,387	-550,939	-8.4%	-1.8%
Margin (%)	*26.3%*	*27.1%*	*-80 bps*		*25.1%*	*26.6%*	*-156 bps*	
Recurring Operating Income	99,210	93,898	5.7%	20.7%	254,780	221,520	15.0%	23.4%
Margin (%)	*10.7%*	*9.3%*	*135 bps*		*12.7%*	*10.7%*	*195 bps*	
Recurring EBITDA	121,939	119,573	2.0%	16.1%	301,302	271,767	10.9%	19.0%
Margin (%)	*13.1%*	*11.9%*	*125 bps*		*15.0%*	*13.1%*	*184 bps*	

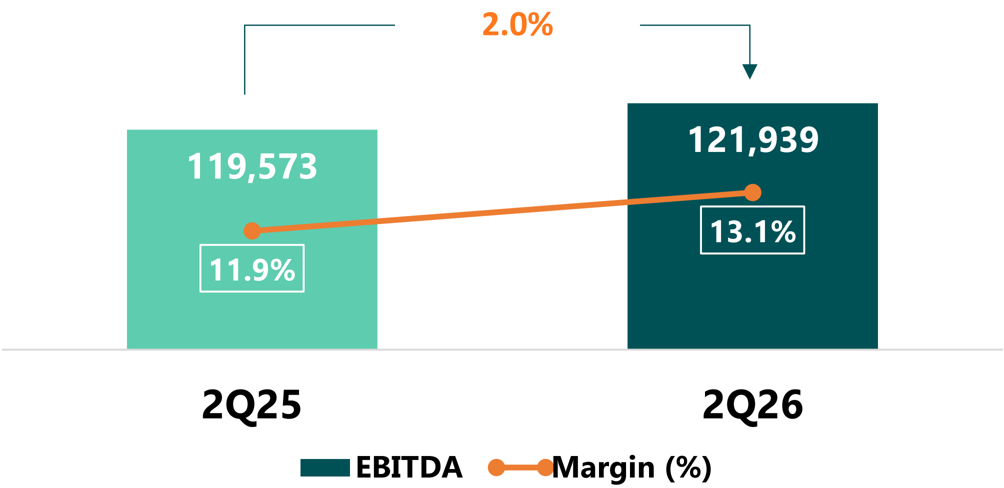
Main drivers

- **Gross margin:** +56 bps driven by logistics efficiencies and shrinkage and damage
- **Expenses:** +80 bp due to optimization plans implemented in the quarter
- **EBITDA:** The growth in gross margin and the dilution of expenses allowed an improvement in the EBITDA margin, which stands at 13.1%.

Net Revenue[2]



Recurring EBITDA[2]



Notes: (1) Excluding exchange effect. (2) Figures in millions of COP.

Retail restructuring allows the Group to start a new phase in capturing real estate value

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2Q26

$16.8 B Real Estate Income

▲ +51.4%[1] vs. 2Q25

M COP	2Q26	2Q25	% Var	Δ vs 25 Exc. Fx
Net Revenue	142,196	250,143	-43.2%	-14.1%
Gross profit	35,865	75,720	-52.6%	-26.9%
Margin (%)	*25.2%*	*30.3%*	*-505 bps*	
Total Expenses	-49,935	-99,194	-49.7%	-22.1%
Margin (%)	*35.1%*	*39.7%*	*-454 bps*	
Recurring Operating Income	-14,070	-23,474	40.1%	-5.4%
Margin (%)	*-9.9%*	*-9.4%*	*-51 bps*	
Recurring EBITDA	-12,653	-15,248	17.0%	27.1%
Margin (%)	*-8.9%*	*-6.1%*	*-280 bps*	

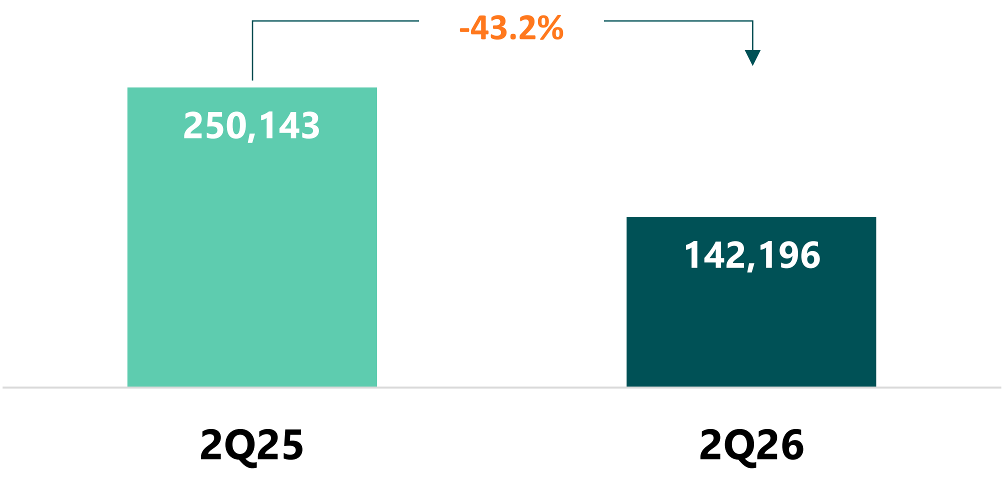
	YTD26	YTD25	% Var	Δ vs 25 Exc. Fx
Net Revenue	359,569	566,965	-36.6%	-6.7%
Gross profit	100,139	176,319	-43.2%	-16.5%
Margin (%)	*27.8%*	*31.1%*	*-325 bps*	
Total Expenses	-133,668	-218,820	-38.9%	-10.1%
Margin (%)	*37.2%*	*38.6%*	*-142 bps*	
Recurring Operating Income	-33,529	-42,501	21.1%	16.6%
Margin (%)	*-9.3%*	*-7.5%*	*-183 bps*	
Recurring EBITDA	-22,754	-23,672	3.9%	42.8%
Margin (%)	*-6.3%*	*-4.2%*	*-215 bps*	

Main drivers

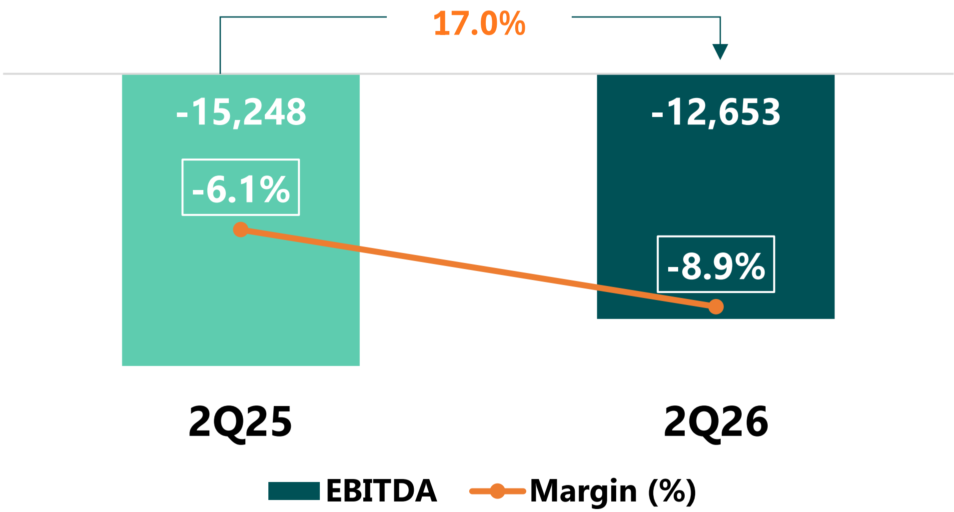
- **Revenues:** The growth in revenues from the real estate business partially mitigates the lower trend in retail and exchange rates.
- **Expenses:** Reduction of expenses during the transition of the operating model.

Notes: Retail in Argentina operated until June 1, 2026. (1) Excluding exchange effect. (2) Figures in millions of COP

Net Revenue[2]



Recurring EBITDA[2]



Consolidated Financial Results

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The Group maintains profitability expansion, despite the transitory impact of the closing of the Retail operation in Argentina

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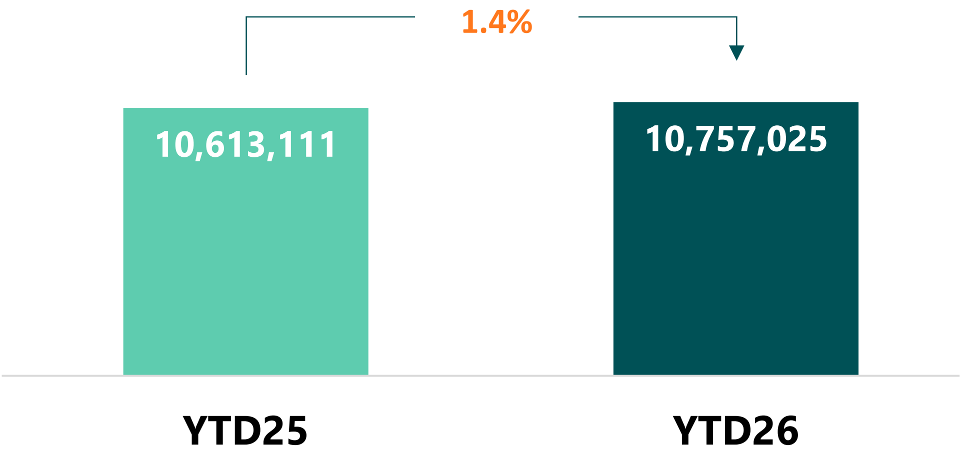
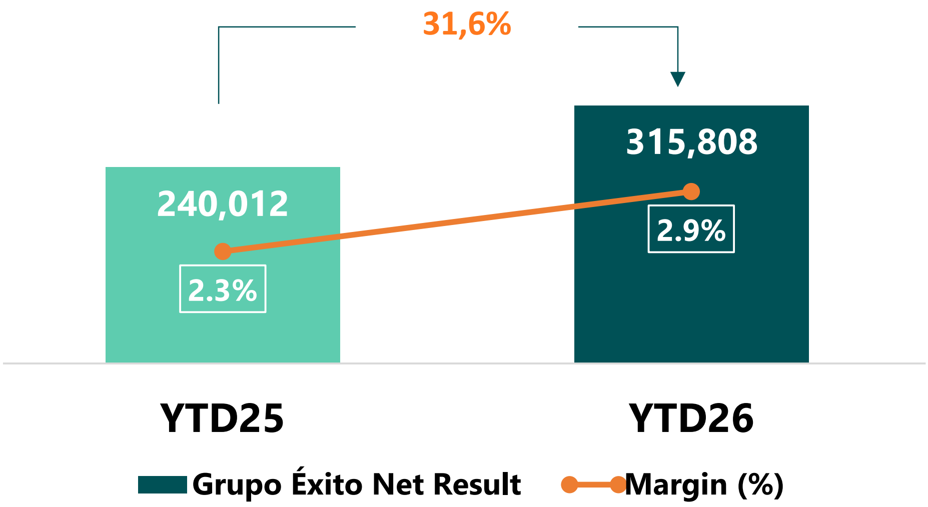
M COP	2Q26	2Q25	% Var	Δ vs 25 Exc. Fx	YTD26	YTD25	% Var	Δ vs 25 Exc. Fx
Net Revenue	5,299,168	5,208,469	1.7%	5.7%	10,757,025	10,613,111	1.4%	4.5%
Gross profit	1,356,402	1,335,783	1.5%	6.8%	2,780,720	2,718,556	2.3%	6.5%
Margin (%)	*25.6%*	*25.6%*	*-5 bps*		*25.9%*	*25.6%*	*24 bps*	
Total Expenses	-997,047	-1,055,109	-5.5%	0.6%	-2,154,081	-2,244,698	-4.0%	0.8%
Margin (%)	*18.8%*	*20.3%*	*-144 bps*		*20.0%*	*21.2%*	*-113 bps*	
Recurring Operating Income	359,355	280,674	28.0%	29.2%	626,639	473,858	32.2%	32.6%
Margin (%)	*6.8%*	*5.4%*	*139 bps*		*5.8%*	*4.5%*	*136 bps*	
Recurring EBITDA	499,971	452,242	10.6%	12.6%	930,751	823,389	13.0%	14.5%
Margin (%)	*9.4%*	*8.7%*	*75 bps*		*8.7%*	*7.8%*	*89 bps*	
Grupo Éxito Net Result	156,186	146,865	6.3%	7.6%	315,808	240,012	31.6%	30.7%
Margin (%)	*2.9%*	*2.8%*	*13 bps*		*2.9%*	*2.3%*	*67 bps*	

Net Revenue[1]



Net Result[1]

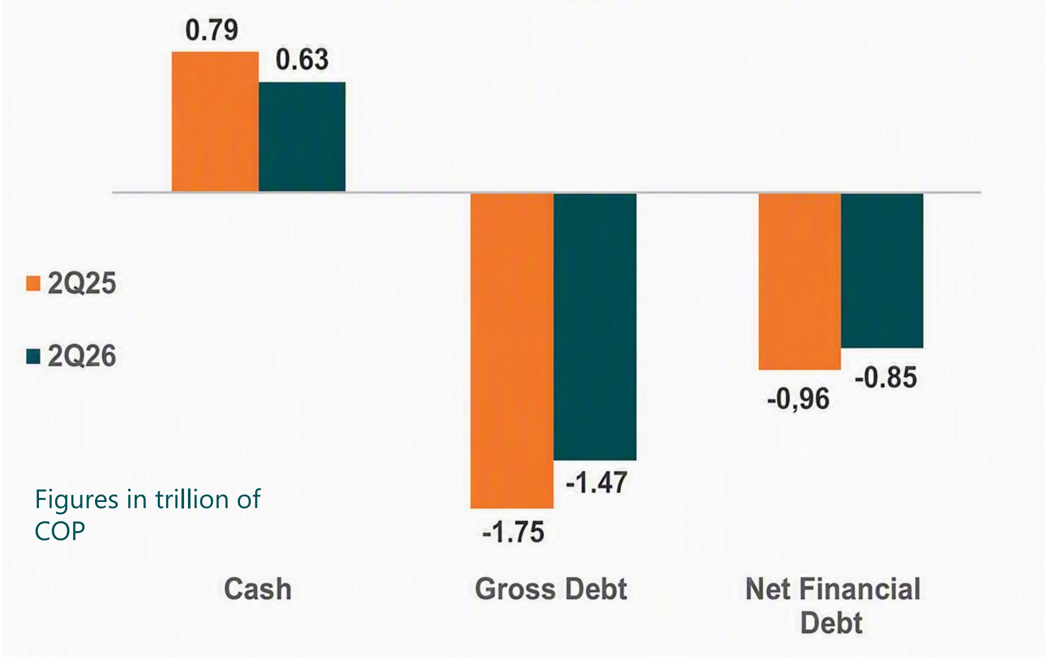


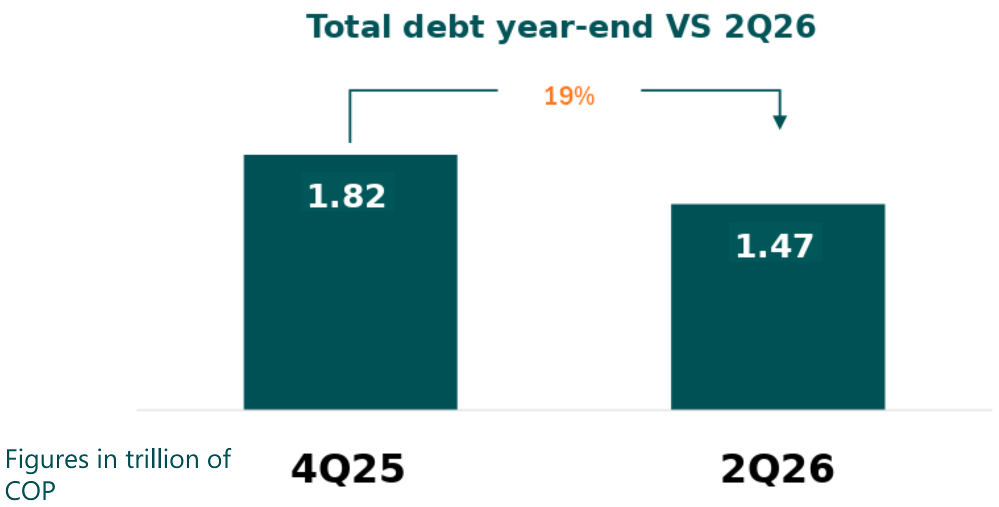
Main drivers

- **Recurring EBITDA:** grew 14.5% excluding FX, reaching $931 billion, with a margin expansion of 89 bp to 8.7%
- **Net Profit:** growth of 31.6% and margin expansion of 67 bp to 2.9%.
- We closed a positive quarter for the Group, building on solid foundations that will allow us to face the challenges ahead.

Notes: (1) Figures in millions of COP.

19% reduction in gross debt compared to the end of 2025[1]





Value creation

- As of June, cash stood at $0.6 trillion, reflecting a stable cash position.
- Gross debt stood at $1.5 trillion with a reduction compared to 2Q25.

Result:

- The evolution confirms an active management of the balance sheet, focused on preserving liquidity and continuing to gradually reduce leverage.
- A stronger financial structure, which reduces risk and supports the Group's future cash generation.

(1) Holding: Results of Almacenes Éxito S.A. without Colombian or international subsidiaries.

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5. Questions and Answers

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Appendices

ESG initiatives to generate value: economic growth, social development and environmental protection

We work to improve child nutrition

- **36,546 children benefited** in nutrition
- Through our mental health program **Vivir Plenamente,** we provided **1,091 care** to **276 patients.**
- We are present in **24 departments** and **154 municipalities.**
- Grupo Éxito received **international recognition at the Ibero-American Retail Awards, in Spain, for the work in child nutrition led by the Éxito Foundation.**

We care for, recognize and empower our people

- We have a **total of 32,681 employees**
- **14,985 employees** were trained in various skills.
- **319 health promotion activities** for our employees, focused on physical, mental and occupational health, with one with an active participation **reflected in 8,854 attendances.**

We cultivate opportunities and weave dreams

Through the *Cultivando Oportunidades program,* we acquire locally:

- **91.2%** of fruits and vegetables, of which **85% were purchased directly.**
- **98.5%** of meat.
- **92.3%** of seafood and fish.
- **100%** of the eggs.
- **We work hand in hand with 473 national suppliers** from whom we buy

Similarly, through the ***Tejiendo Sueños* program, 95.6% of our textile garments** were purchased locally.

We contribute to protection and care of the planet

4,559 tons of recyclable material collected **in the operation. 100% of the resources obtained are allocated to child nutrition projects in Colombia.**

Notes and glossary

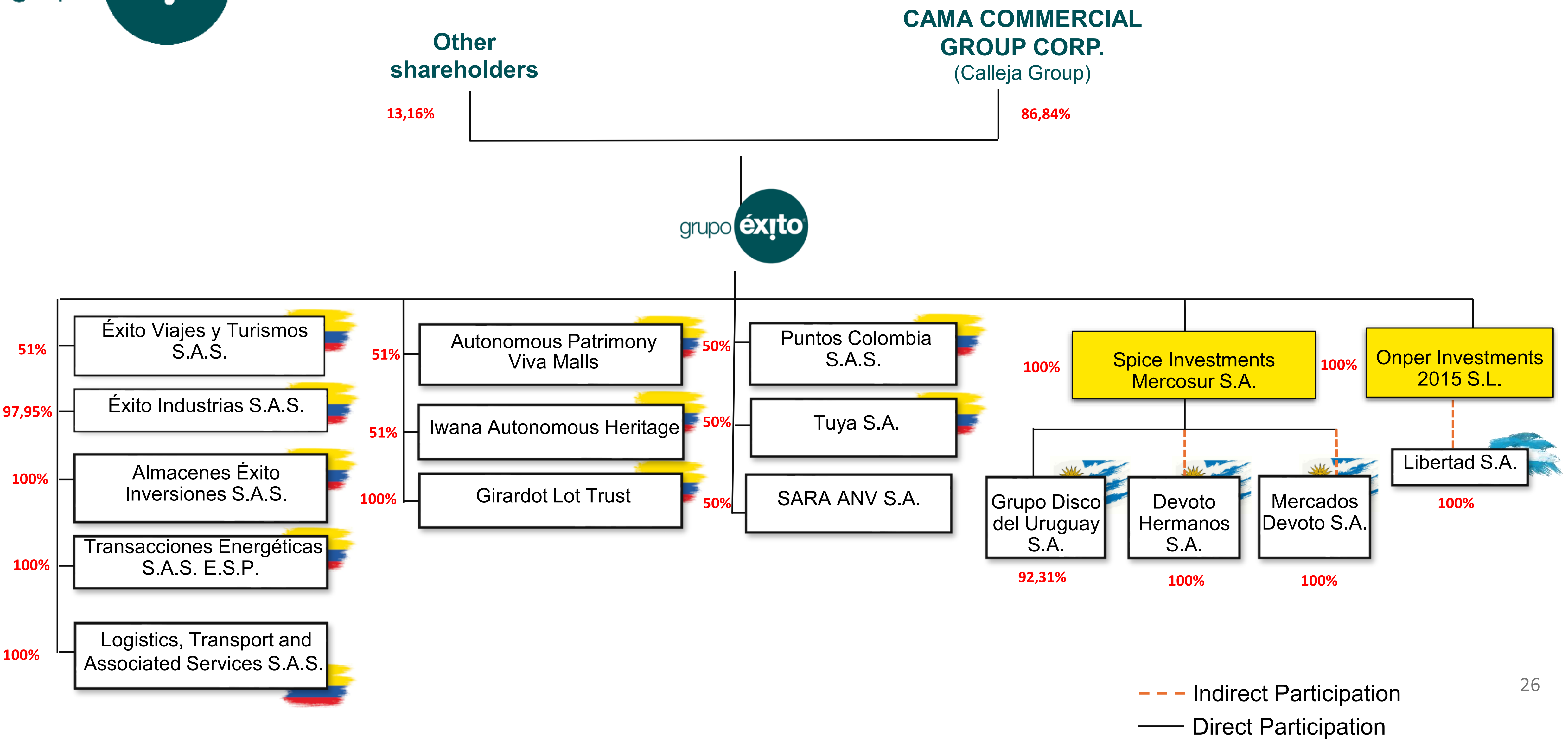
Notes:

- The figures expressed in Colombian pesos in this presentation follow the short-scale convention. Consequently, billions refer to billions and trillions refer to billions of millions.
- Growth and changes are expressed compared to the same period last year, unless otherwise indicated.
- Sums and percentages may reflect discrepancies due to rounding.
- All margins are calculated as a percentage of net income.
- Percentages represent relative proportions and, as such, cannot be directly added or subtracted from each other because they are not absolute numerical values.

Glossary:

- Results Colombia: consolidation of Almacenes Éxito S.A. and its subsidiaries in the country.
- Consolidated results: Results of Almacenes Éxito, Colombian and international subsidiaries in Uruguay and Argentina.
- Adjusted EBITDA: Earnings before interest, taxes, depreciation and amortization plus results from associates and joint ventures.
- EPS: Earnings per share calculated on a fully diluted basis.
- Financial result: impacts of interest, derivatives, valuation of financial assets/liabilities, exchange rate changes and others related to cash, debt and other financial assets/liabilities.
- Free cash flow (FCF) = Net cash flows used in operating activities plus Net cash flows used in investing activities plus Change in collections on behalf of third parties plus Lease liabilities paid plus Interest on lease liabilities paid (using the changes in the last 12 M for each line); Cash flow has been restated to align with the financial statements.
- GLA: Gross leasable area.
- GMV: Gross value of the goods.
- Holding: Almacenes Éxito results without Colombian and international subsidiaries.
- Net Income: Total revenue related to retail sales and other income.
- Retail sales: sales related to the retail business.
- Other income: income related to ancillary businesses (real estate, insurance, travel, etc.) and other income.
- Recurring EBITDA: Earnings before interest, taxes, depreciation and amortization Operating profit adjusted for other non-recurring operating income (expenses).
- Recurring Operating Profit (ROI): Gross profit adjusted for selling, general and administrative expenses, and D&A.
- SSS: Sales levels in the same store, including the effect of in-store conversions and excluding the calendar effect.

Ownership Structure



Note: Ownership structure as of September 2025.

Management Team

Juan Carlos Calleja

CEO Grupo Éxito

Juan Lucas Vega

General Manager
Colombia

Juan Palacios

General Manager
Uruguay

Ramón Quagliata

General Manager
Argentina

Consolidated Results

in COP M	2Q26	2Q25	% Var	1H26	1H25	% Var
Retail Sales	5,046,110	4,971,246	1.5%	10,264,973	10,135,835	1.3%
Other Revenue	253,058	237,223	6.7%	492,052	477,276	3.1%
Net Revenue	**5,299,168**	**5,208,469**	**1.7%**	**10,757,025**	**10,613,111**	**1.4%**
Cost of Sales	(3,917,111)	(3,845,287)	1.9%	(7,924,882)	(7,839,122)	1.1%
Cost D&A	(25,655)	(27,399)	(6.4%)	(51,423)	(55,433)	(7.2%)
Gross Profit	**1,356,402**	**1,335,783**	**1.5%**	**2,780,720**	**2,718,556**	**2.3%**
Gross Margin	***25.6%***	***25.6%***	***(5) bps***	***25.9%***	***25.6%***	***24 bps***
SG&A Expense	(882,086)	(910,940)	(3.2%)	(1,901,392)	(1,950,600)	(2.5%)
Expense D&A	(114,961)	(144,169)	(20.3%)	(252,689)	(294,098)	(14.1%)
Total Expense	**(997,047)**	**(1,055,109)**	**(5.5%)**	**(2,154,081)**	**(2,244,698)**	**(4.0%)**
Expense/Net Rev	***18.8%***	***20.3%***	***(144) bps***	***20.0%***	***21.2%***	***(113) bps***
Recurring Operating Income (ROI)	**359,355**	**280,674**	**28.0%**	**626,639**	**473,858**	**32.2%**
ROI Margin	***6.8%***	***5.4%***	***139 bps***	***5.8%***	***4.5%***	***136 bps***
Non-Recurring Income/(Expense)	(10,059)	17,310	(158.1%)	(13,739)	22,468	(161.1%)
Operating Income (EBIT)	**349,296**	**297,984**	**17.2%**	**612,900**	**496,326**	**23.5%**
EBIT Margin	***6.6%***	***5.7%***	***87 bps***	***5.7%***	***4.7%***	***102 bps***
Net Financial Result	(85,963)	(111,445)	(22.9%)	(123,682)	(188,417)	(34.4%)
Associates & Joint Ventures Results	9,390	14,343	(34.5%)	24,307	24,413	(0.4%)
EBT	**272,723**	**200,882**	**35.8%**	**513,525**	**332,322**	**54.5%**
Income Tax	(50,008)	4,127	N/A	(104,014)	411	N/A
Net Result	**222,715**	**205,009**	8.6%	**409,511**	**332,733**	23.1%
Non-Controlling Interests	(66,529)	(58,144)	14.4%	(93,703)	(92,721)	1.1%
Group profit (loss) for the period	**156,186**	**146,865**	**6.3%**	**315,808**	**240,012**	**31.6%**
Net Margin	***2.9%***	***2.8%***	***13 bps***	***2.9%***	***2.3%***	***67 bps***
Recurring EBITDA	**499,971**	**452,242**	**10.6%**	**930,751**	**823,389**	**13.0%**
Recurring EBITDA Margin	***9.4%***	***8.7%***	***75 bps***	***8.7%***	***7.8%***	***89 bps***
Adjusted EBITDA	**499,302**	**483,895**	**3.2%**	**941,319**	**870,270**	**8.2%**
Adjusted EBITDA Margin	***9.4%***	***9.3%***	***13 bps***	***8.8%***	***8.2%***	***55 bps***
EBITDA	**489,912**	**469,552**	**4.3%**	**917,012**	**845,857**	**8.4%**
EBITDA Margin	***9.2%***	***9.0%***	***23 bps***	***8.5%***	***8.0%***	***55 bps***
EPS	**120.3**	**113.2**	**6.3%**	**243.3**	**184.9**	**31.6%**

Note: Consolidated data includes results from Colombia, Uruguay and Argentina, eliminations and the currency effect of -3.8% in consolidated net revenues and -1.8% in Recurring EBITDA during 2Q26. In addition, the currency effect of -3.0% in Net Revenues and -1.3% in Recurring EBITDA during 1H26. Recurring EBITDA refers to earnings before interest, taxes, depreciation and amortization adjusted for other non-recurring operating income (expenses). Adjusted EBITDA refers to earnings before interest, taxes, depreciation and amortization plus the results of associates and joint ventures. EPS considers the weighted average number of shares outstanding (IAS 33), corresponding to 1,297,864,359 shares.

Income Statement and CapEx by Country

Income Statement	Colombia	Uruguay	Argentina	Consol	Colombia	Uruguay	Argentina	Consol
in COP M	2Q26	2Q26	2Q26	2Q26	1H26	1H26	1H26	1H26
Retail Sales	4,000,140	920,553	125,417	5,046,110	7,938,614	1,996,490	329,869	10,264,973
Other Revenue	228,086	8,198	16,779	253,058	445,868	16,929	29,700	492,052
Net Revenue	**4,228,226**	**928,751**	**142,196**	**5,299,168**	**8,384,482**	**2,013,419**	**359,569**	**10,757,025**
Cost of Sales	(3,227,230)	(583,570)	(106,339)	(3,917,111)	(6,415,053)	(1,250,681)	(259,433)	(7,924,882)
Cost D&A	(23,906)	(1,757)	8	(25,655)	(47,855)	(3,571)	3	(51,423)
Gross profit	**977,090**	**343,424**	**35,865**	**1,356,402**	**1,921,574**	**759,167**	**100,139**	**2,780,720**
Gross Margin	***23.1%***	***37.0%***	***25.2%***	***25.6%***	***22.9%***	***37.7%***	***27.8%***	***25.9%***
SG&A Expense	(610,311)	(223,242)	(48,510)	(882,086)	(1,317,226)	(461,436)	(122,890)	(1,901,392)
Expense D&A	(92,564)	(20,972)	(1,425)	(114,961)	(198,960)	(42,951)	(10,778)	(252,689)
Total Expense	**(702,875)**	**(244,214)**	**(49,935)**	**(997,047)**	**(1,516,186)**	**(504,387)**	**(133,668)**	**(2,154,081)**
Expense/Net Rev	***16.6%***	***26.3%***	***35.1%***	***18.8%***	***18.1%***	***25.1%***	***37.2%***	***20.0%***
Recurring Operating Income (ROI)	**274,215**	**99,210**	**(14,070)**	**359,355**	**405,388**	**254,780**	**(33,529)**	**626,639**
ROI Margin	***6.5%***	***10.7%***	***(9.9%)***	***6.8%***	***4.8%***	***12.7%***	***(9.3%)***	***5.8%***
Non-Recurring Income and (Expense)	(6,688)	(2,454)	(917)	(10,059)	(10,179)	(2,617)	(943)	(13,739)
Operating Income (EBIT)	**267,527**	**96,756**	**(14,987)**	**349,296**	**395,209**	**252,163**	**(34,472)**	**612,900**
EBIT Margin	***6.3%***	***10.4%***	***(10.5%)***	***6.6%***	***4.7%***	***12.5%***	***(9.6%)***	***5.7%***
Net Financial Result	**(53,021)**	**(2,618)**	**(30,323)**	**(85,963)**	**(110,403)**	**(2,429)**	**(10,850)**	**(123,682)**
Recurring EBITDA	**390,685**	**121,939**	**(12,653)**	**499,971**	**652,203**	**301,302**	**(22,754)**	**930,751**
Recurring EBITDA Margin	***9.2%***	***13.1%***	***(8.9%)***	***9.4%***	***7.8%***	***15.0%***	***(6.3%)***	***8.7%***
CAPEX								
in COP M	**46,560**	**19,627**	**(181)**	**66,006**	**94,108**	**40,435**	**143**	**134,686**
in local currency	46,560	218	(60)		94,108	438	62	

Note: Consolidated data includes results from Colombia, Uruguay and Argentina, eliminations and the currency effect of -3.8% in consolidated net revenues and -1.8% in Recurring EBITDA during 2Q26. In addition, the exchange effect of -3.0% in Net Revenues and -1.3% in Recurring EBITDA during 1H26. Recurring EBITDA refers to earnings before interest, taxes, depreciation and amortization adjusted for other non-recurring operating income (expenses). The perimeter of Colombia includes the consolidation of Almacenes Éxito S.A. and its subsidiaries in the country. The figures in COP include the exchange effect. In 2Q26, this effect was -11.1% in Net Revenues and -12.2% in Recurring EBITDA in Uruguay, and -33.8% and -34.7%, respectively, in Argentina. For 1H26, the impact was -6.8% in both indicators in Uruguay and -32.0% in Net Revenues and -32.7% in Recurring EBITDA in Argentina. Calculations made based on applicable average and closing exchange rates.

Consolidated Balance Sheet

in COP M	June 2026	Dec 2025	Var %
Assets	**16,615,808**	**17,421,786**	**(4.6%)**
Current assets	**5,383,266**	**5,916,394**	**(9.0%)**
Cash & Cash Equivalents	1,367,147	1,993,466	(31.4%)
Inventories	2,872,835	2,718,202	5.7%
Accounts receivable	417,297	586,706	(28.9%)
Assets for taxes	669,877	555,994	20.5%
Assets held for sale	-	-	0.0%
Others	56,110	62,026	(9.5%)
Non-current assets	**11,232,542**	**11,505,392**	**(2.4%)**
Goodwill	3,056,209	3,164,115	(3.4%)
Other intangible assets	370,298	356,482	3.9%
Property, plant and equipment	3,838,479	3,966,437	(3.2%)
Investment properties	1,720,908	1,718,123	0.2%
Right of Use	1,650,399	1,745,480	(5.4%)
Investments in associates and JVs	342,169	323,560	5.8%
Deferred tax asset	144,984	204,849	(29.2%)
Others	109,096	26,346	N/A

in COP M	June 2026	Dec 2025	Var %
Liabilities	**8,505,832**	**9,178,905**	**(7.3%)**
Current liabilities	**6,424,135**	**7,072,890**	**(9.2%)**
Trade payables	4,163,943	4,268,270	(2.4%)
Lease liabilities	268,995	283,788	(5.2%)
Borrowing-short term	1,568,260	1,992,729	(21.3%)
Other financial liabilities	67,775	63,604	6.6%
Liabilities for taxes	86,612	129,792	(33.3%)
Others	268,550	334,707	(19.8%)
Non-current liabilities	**2,081,697**	**2,106,015**	(1.2%)
Trade payables	24,060	-	0.0%
Lease liabilities	1,629,198	1,709,531	(4.7%)
Borrowing-long Term	180,053	150,678	19.5%
Other provisions	13,266	13,469	(1.5%)
Deferred tax liability	204,389	198,975	2.7%
Liabilities for taxes	3,978	4,431	(10.2%)
Others	26,753	28,931	(7.5%)
Shareholder´s equity	**8,109,976**	**8,242,881**	**(1.6%)**

Note: Consolidated data include figures for Colombia, Uruguay, and Argentina.

Consolidated Cash Flow

in COP M	Jun 2026	Jun 2025	Var %
Profit	**409,511**	**332,733**	**23.1%**
Operating income before changes in working capital	973,508	818,565	18.9%
Cash Net (used in) Operating Activities	580,553	317,521	82.8%
Cash Net (used in) Investment Activities	(122,555)	(70,583)	73.6%
Cash net provided by Financing Activities	(1,028,682)	(271,190)	279.3%
Var of net of cash and cash equivalents before the FX rate	**(570,684)**	**(24,252)**	**2253.1%**
Effects on FX changes on cash and cash equivalents	(55,635)	(6,594)	743.7%
(Decresase) net of cash and cash equivalents	**(626,319)**	**(30,846)**	**1930.5%**
Opening balance of cash and cash equivalents	**1,993,466**	**1,345,710**	**48.1%**
Ending balance of cash and cash equivalents	**1,367,147**	**1,314,864**	**4.0%**

Note: Consolidated data include figures for Colombia, Uruguay, and Argentina.

Almacenes Éxito Income Statement[1]

in COP M	2Q26	2Q25	% Var	1H26	1H25	% Var
Retail Sales	4,005,518	3,746,757	6.9%	7,948,956	7,561,764	5.1%
Other Revenue	95,115	91,256	4.2%	186,380	192,627	(3.2%)
Net Revenue	**4,100,633**	**3,838,013**	**6.8%**	**8,135,336**	**7,754,391**	**4.9%**
Cost of Sales	(3,225,079)	(3,029,667)	6.4%	(6,409,044)	(6,148,768)	4.2%
Cost D&A	(22,758)	(24,244)	(6.1%)	(45,590)	(49,043)	(7.0%)
Gross profit	**852,796**	**784,102**	**8.8%**	**1,680,702**	**1,556,580**	**8.0%**
Gross Margin	***20.8%***	***20.4%***	***37 bps***	***20.7%***	***20.1%***	***59 bps***
SG&A Expense	(594,917)	(552,705)	7.6%	(1,235,465)	(1,165,443)	6.0%
Expense D&A	(97,815)	(109,502)	(10.7%)	(196,711)	(224,358)	(12.3%)
Total Expense	**(692,732)**	**(662,207)**	**4.6%**	**(1,432,176)**	**(1,389,801)**	**3.0%**
Expense/Net Rev	***(16.9%)***	***(17.3%)***	***36 bps***	***(17.6%)***	***(17.9%)***	***32 bps***
Recurring Operating Income (ROI)	**160,064**	**121,895**	**31.3%**	**248,526**	**166,779**	**49.0%**
ROI Margin	***3.9%***	***3.2%***	***73 bps***	***3.1%***	***2.2%***	***90 bps***
Non-Recurring Income and (Expense)	(11,999)	6,419	(286.9%)	(15,466)	12,894	(219.9%)
Operating Income	**148,065**	**128,314**	15.4%	**233,060**	**179,673**	29.7%
EBIT Margin	***3.6%***	***3.3%***	***27 bps***	***2.9%***	***2.3%***	***55 bps***
Net Financial Result	**(72,906)**	**(79,902)**	**(8.8%)**	**(146,676)**	**(160,902)**	**(8.8%)**
Group profit (loss) for the period	**156,186**	**146,865**	**6.3%**	**315,808**	**240,012**	**31.6%**
Net Margin	***3.8%***	***3.8%***	***(2) bps***	***3.9%***	***3.1%***	***79 bps***
Recurring EBITDA	**280,637**	**255,641**	**9.8%**	**490,827**	**440,180**	**11.5%**
Recurring EBITDA Margin	***6.8%***	***6.7%***	***18 bps***	***6.0%***	***5.7%***	***36 bps***

(1) Holding: Almacenes Éxito Results with no subsidiaries in Colombia. Recurring EBITDA refers to earnings before interest, taxes, depreciation and amortization adjusted for other non-recurring operating income (expense).

Almacenes Éxito Balance Sheet[1]

in COP M	Jun 2026	Dec 2025	Var %
Assets	**13,921,303**	**14,275,331**	**(2.5%)**
Current assets	**4,064,820**	**4,210,737**	**(3.5%)**
Cash & Cash Equivalents	626,015	1,174,125	(46.7%)
Inventories	2,574,664	2,249,175	14.5%
Accounts receivable	205,023	277,235	(26.0%)
Assets for taxes	565,154	455,870	24.0%
Others	93,964	54,332	72.9%
Non-current assets	**9,856,483**	**10,064,594**	**(2.1%)**
Goodwill	1,453,077	1,453,077	0.0%
Other intangible assets	182,639	159,316	14.6%
Property, plant and equipment	1,747,761	1,777,677	(1.7%)
Investment properties	63,122	63,312	(0.3%)
Right of Use	1,560,980	1,558,471	0.2%
Investments in subsidiaries, associates and JVs	4,757,333	4,905,529	(3.0%)
Others	91,571	147,212	(37.8%)

in COP M	Jun 2026	Dec 2025	Var %
Liabilities	**7,104,196**	**7,346,537**	**(3.3%)**
Current liabilities	**5,526,262**	**5,799,312**	**(4.7%)**
Trade payables	3,410,337	3,086,610	10.5%
Lease liabilities	282,346	286,590	(1.5%)
Borrowing-short term	1,471,282	1,817,690	(19.1%)
Other financial liabilities	17,417	64,498	(73.0%)
Liabilities for taxes	71,480	118,624	(39.7%)
Others	273,400	425,300	(35.7%)
Non-current liabilities	**1,577,934**	**1,547,225**	**2.0%**
Lease liabilities	1,525,201	1,518,203	0.5%
Borrowing-long Term	-	-	0.0%
Other provisions	13,121	13,441	(2.4%)
Deferred tax liability	-	-	0.0%
Others	39,612	15,581	154.2%
Shareholder´s equity	**6,817,107**	**6,928,794**	**(1.6%)**

(1) Holding: Almacenes Éxito results without subsidiaries in Colombia.

Debt by country and maturity

30 Jun 2026, (millions of COP)	Holding (2)	Colombia	Uruguay	Argentina	Consolidated
Short-term debt	1,488,698	1,537,011	9,387	89,637	1,636,035
Long-term debt	-	-	93,947	86,106	180,053
Total gross debt (1) (2)	**1,488,698**	**1,537,011**	**103,334**	**175,743**	**1,816,088**
Cash and cash equivalents	626,015	997,964	326,104	43,079	1,367,147
Net debt	**(862,683)**	**(539,048)**	**222,770**	**(132,663)**	**(448,941)**

(1) Debt without contingent warranties and letters of credit

(2) Other Collections included and positive hedging valuation not included

Holding Gross debt by maturity

30 Jun 2026, (millions of COP)	Nominal amount	Nature of interest rate	Maturity Date	30-jun-26
Short Term - Bilateral	50,000	Floating	ago-26	50,000
Short Term - Bilateral	324,972	Floating	sep-26	324,972
Short Term - Bilateral	330,000	Floating	oct-26	330,000
Short Term - Bilateral	40,000	Floating	oct-26	40,000
Short Term - Bilateral	221,951	Floating	nov-26	221,951
Short Term - Bilateral	200,000	Floating	nov-26	200,000
Short Term - Bilateral	183,400	Floating	nov-26	183,400
Short Term - Bilateral	49,999	Floating	dic-26	49,999
Short Term - Bilateral	50,000	Floating	dic-26	50,000
Total gross debt (3)	**1,450,322**			**1,450,322**

(3) Debt at the nominal amount

Note: The scope of Colombia includes the consolidation of Almacenes Éxito S.A. and its subsidiaries in the country. 1) Debt without contingent guarantees and letters of credit. (2) Hold gross debt issued 100% in Colombian pesos with an interest rate lower than IBR3M + 2.0%, debt at face value. IBR 3M (Banking Reference Indicator) - Market Reference Rate: 12%; other collections included, and the positive assessment of coverage is not included. (3) Debt at the nominal amount.

Number of stores and sales area

Banner by country	Store number	Sales area (sqm)
Colombia		
Exito	198	616,482
Carulla	133	97,597
Surtimax	47	18,448
Super Inter	40	39,126
Surtimayorista	44	42,758
Total Colombia	**462**	**814,410**
Uruguay		
Devoto	55	38,549
Disco	31	35,350
Geant	2	15,240
Six or Less	1	304
Total Uruguay	**89**	**89,443**
TOTAL	**551**	**903,853**

Note: The total number of stores does not include the 1,925 partners in Colombia.

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