

Envigado, June 27, 2019

INFORMATION DISCLOSED BY CASINO GUICHARD-PERRACHON

Almacenes Éxito S.A. (“Éxito”) informs its shareholders and the market in general, that Casino Guichard-Perrachon (“Casino”), our controlling shareholder, disclosed the following information today:

“Project to simplify the structure of Casino Group in Latin America

Paris, 27th June 2019,

On 26th of June 2019, the Board of Directors of GPA, subsidiary of Casino Group in Brazil, approved the formation of an ad-hoc committee of independent directors in order to study a project that would lead to the simplification of Casino Group’s structure in Latin America.

The Board of Directors of Casino reviewed the project that would include the following steps: - An all-cash tender offer launched by GPA on 100% of Éxito’s shares, to which Casino would tender all of its stake (55.3%), - The acquisition by Casino of the shares held by Éxito in Segisor (which itself holds 99.9% of the voting rights and 37.3% of the economic rights of GPA), - The migration of GPA shares to the Novo Mercado B3 listing segment, with the conversion of preferred shares (PN) into ordinary shares (ON) at an exchange ratio of 1:1, allowing to end the existence of two classes of shares and giving GPA access to an extended base of international investors.

The tender offer share price offered by GPA and the acquisition price by Casino of the shares held by Éxito in Segisor would both include premiums over their current share prices.

At the end of the project, Casino would solely hold 41.4% of GPA, which would itself control Éxito and its subsidiaries in Uruguay and Argentina.

This operation will be subject to the corporate approvals of the governance bodies of the three companies concerned.”

Regarding the communication disclosed by Casino, Éxito confirms that in the event that Éxito receives from Grupo Casino a purchase offer for all of its stake in GPA, this would be treated as a related party transaction and subject to a conflict of interest under the Colombian law and regulated according to Éxito’s Corporate Governance standards according to which, any potential transaction should be previously evaluated by the Audit Committee, integrated exclusively by four independent directors, who must determine,



with support from independent legal and financial advisers appointed by the said Committee, whether the transaction is convenient and beneficial for Éxito, among other aspects established in the Company's Related Party Transactions Policy.

Éxito will keep the market and its shareholders informed of any relevant information related to this matter.