

Envigado, November 3rd, 2016.

INFORMATION DISCLOSED BY GPA

Almacenes Éxito S.A. hereby informs its shareholders and the market in general that Companhia Brasileira de Distribuição (“GPA”), announced that in a meeting held today, its Board of Directors has authorized the management of GPA, to start a process to evaluate potential strategic alternatives involving its investment in Via Varejo S.A. (an affiliate of GPA specialized in non-food).

According to GPA’s announcement, this initiative is aligned with the strategy of the company’s management of prioritizing the development of the food business, it’s main business.

GPA has not set a timetable for the completion of this process and it will not make additional comments unless there are further decisions on this issue by the competent bodies of the company.

Sincerely,

(Signed)

Manfred Heinrich Gartz Moisés
Chief Financial Officer