

Almacenes Éxito S.A.

Consolidated Financial Results 3Q25

Envigado, Colombia, November 13, 2025 – Almacenes Éxito S.A. ("Grupo Éxito" or "the Company") (BVC: ÉXITO) announced its results for the third quarter ended September 30, 2025 (3Q25). All figures expressed in millions (M) and Billions (B) of Colombian pesos (COP) unless otherwise indicated and expressed on a short scale (COP B represent 1,000,000,000). Consolidated data includes results from Colombia, Uruguay and Argentina, and eliminations.

3Q25 Confirms Consistency in Strategy Driving Profitability and Efficiency

Key financial and operational highlights

Financial highlights

- **Consolidated net revenues** recorded COP \$5.2 billion during 3Q25, in line with 3Q24 and growing +3.9% excluding FX. Revenues from Colombia contributed 78.3% of the group's consolidated total net revenue. The remaining income comes from Uruguay and Argentina. In the year to date, consolidated net revenues reached COP \$15.8 billion, with a growth of +1.6% compared to the same period of the previous year, and +4.4% excluding FX.
- **Gross profit** reached COP \$1.3 billion in 3Q25, with a margin that improved by +55 bps, reaching a level of 25.1% as a percentage of revenues. For the first nine months of the year, gross profit reached COP \$4.0 billion, with a growth of 3.1% compared to the same period of the previous year. The results reflect the execution of commercial initiatives, driven by strategic pillars such as saving levers, brand unification and the increase in assortment. Additionally, other complementary businesses contributed to strengthening the Group's ecosystem.
- **Recurring EBITDA¹** showed significant growth, driven by efficiencies in commercial margin, together with the rigorous execution of action plans in costs and expenses. This resulted in a 204 basis points improvement in the EBITDA margin, which stood at 8.6%, reaching COP \$448 billion in 3Q25, representing a growth of 30.9% compared to the same period in 2024. In the year to date, recurring EBITDA reached COP \$1.3 billion, with a growth of +28.9% vs the same period of the previous year.
- **Positive net result** of COP \$143 billion during 3Q25 and COP \$383 billion accumulated for the nine months of the year reflecting an improvement in operating performance, efficiencies in financial cost and debt levels, as well as the solid contribution of the complementary businesses.
- **EPS²** of COP \$110.1 per common share in the quarter (vs. COP -\$26.8 reported in 3Q24).

Operational highlights

- **LTM³ store expansion:** 19 stores (Col 18 and Uru 1) for a total of 584 stores, 985 thousand square meters. The expansion strategy in Colombia focused on store conversions to the flagship brands of Éxito for the largest stores and Carulla for stores under 2,000 meters.

(1) Recurring EBITDA refers to earnings before interest, taxes, depreciation and amortization excluding other non-recurring operating income (expense). (2) EPS considers the weighted average number of shares outstanding (IAS 33), corresponding to 1,297,864,359 shares. (3) Expansion from openings, reforms, conversions, and refurbishments.

Corporate Governance

- July 16, 2025 - Approval of the cancellation of the BDR program
- August 4, 2025 – Approval of the cancellation of the Company's registration as a category "A" foreign issuer in Brazil.
- August 13, 2025 – Quarterly Periodic Report
- September 16, 2025 - Grupo Éxito shares enter S&P Colombia Select index for the first time

I. Consolidated Income Statement

in COP M	3Q25	3Q24	% Var	9M25	9M24	% Var
Retail Sales	4.986.162	4.997.762	(0,2%)	15.121.997	14.886.333	1,6%
Other Revenue	242.743	244.667	(0,8%)	720.019	706.152	2,0%
Net Revenue	5.228.905	5.242.429	(0,3%)	15.842.016	15.592.485	1,6%
Cost of Sales	(3.890.286)	(3.927.745)	(1,0%)	(11.729.408)	(11.602.053)	1,1%
Cost D&A	(26.563)	(28.303)	(6,1%)	(81.996)	(82.394)	(0,5%)
Gross Profit	1.312.056	1.286.381	2,0%	4.030.612	3.908.038	3,1%
<i>Gross Margin</i>	<i>25,1%</i>	<i>24,5%</i>	<i>55 bps</i>	<i>25,4%</i>	<i>25,1%</i>	<i>38 bps</i>
SG&A Expense	(890.602)	(972.503)	(8,4%)	(2.841.201)	(3.004.207)	(5,4%)
Expense D&A	(140.846)	(146.585)	(3,9%)	(434.944)	(443.983)	(2,0%)
Total Expense	(1.031.448)	(1.119.088)	(7,8%)	(3.276.145)	(3.448.190)	(5,0%)
<i>Expense/Net Rev</i>	<i>19,7%</i>	<i>21,3%</i>	<i>(162) bps</i>	<i>20,7%</i>	<i>22,1%</i>	<i>(143) bps</i>
Recurring Operating Income (ROI)	280.608	167.293	67,7%	754.467	459.848	64,1%
<i>ROI Margin</i>	<i>5,4%</i>	<i>3,2%</i>	<i>218 bps</i>	<i>4,8%</i>	<i>2,9%</i>	<i>181 bps</i>
Non-Recurring Income/(Expense)	5.648	(32.259)	117,5%	28.115	(81.423)	134,5%
Operating Income (EBIT)	286.256	135.034	112,0%	782.582	378.425	106,8%
<i>EBIT Margin</i>	<i>5,5%</i>	<i>2,6%</i>	<i>290 bps</i>	<i>4,9%</i>	<i>2,4%</i>	<i>251 bps</i>
Net Financial Result	(77.223)	(114.763)	(32,7%)	(265.640)	(312.501)	(15,0%)
Associates & Joint Ventures Results	6.557	(18.200)	136,0%	30.970	(66.622)	146,5%
EBT	215.590	2.071	10309,9%	547.912	(698)	78597,4%
Income Tax	(42.676)	5.282	N/A	(42.265)	35.275	N/A
Net Result	172.914	7.353	2251,6%	505.647	34.577	1362,4%
Non-Controlling Interests	(30.009)	(42.086)	(28,7%)	(122.730)	(125.908)	(2,5%)
Group profit (loss) for the period	142.905	(34.733)	511,4%	382.917	(91.331)	519,3%
<i>Net Margin</i>	<i>2,7%</i>	<i>(0,7%)</i>	<i>340 bps</i>	<i>2,4%</i>	<i>(0,6%)</i>	<i>300 bps</i>
Recurring EBITDA	448.017	342.181	30,9%	1.271.407	986.225	28,9%
<i>Recurring EBITDA Margin</i>	<i>8,6%</i>	<i>6,5%</i>	<i>204 bps</i>	<i>8,0%</i>	<i>6,3%</i>	<i>170 bps</i>
Adjusted EBITDA	460.222	291.722	57,8%	1.330.492	838.180	58,7%
<i>Adjusted EBITDA Margin</i>	<i>8,8%</i>	<i>5,6%</i>	<i>324 bps</i>	<i>8,4%</i>	<i>5,4%</i>	<i>302 bps</i>
EBITDA	453.665	309.922	46,4%	1.299.522	904.802	43,6%
<i>EBITDA Margin</i>	<i>8,7%</i>	<i>5,9%</i>	<i>276 bps</i>	<i>8,2%</i>	<i>5,8%</i>	<i>240 bps</i>

Shares	1.297,864	1.297,864	0,0%	1.297,864	1.297,864	0,0%
EPS	110,1	(26,8)	N/A	295,0	(70,4)	N/A

Note: Consolidated data includes results from Colombia, Uruguay and Argentina, eliminations and the currency effect of -4.0% in Net Revenues and +0.7% in Recurring EBITDA during 3Q25. In addition, the exchange effect of -2.7% on net income and -0.5% on recurring EBITDA during 9M25. Recurring EBITDA refers to earnings before interest, taxes, depreciation and amortization adjusted by other non-recurring operating income (expenses). Adjusted EBITDA refers to earnings before interest, taxes, depreciation and amortization plus the results of associates and joint ventures. EPS considers the weighted average number of shares outstanding (IAS 33), corresponding to 1,297,864,359 shares.

II. Net Revenue Performance

- Consolidated net revenues** grew +3.9% excluding FX (-0.3% in COP), reaching COP \$5.2 billion during 3Q25. 78.3% of consolidated net revenues came from Colombia, highlighting the performance of the non-food category (+9.1% vs 3Q24). Operations in Uruguay and Argentina contributed with the remaining 21.7%. For 9M25, consolidated net revenues totaled COP \$15.8 billion, with a growth of +4.4% excluding FX (+1.6% in COP), compared to the same period of the previous year.

Consolidated retail sales reached COP \$5.0 billion in 3Q25, reflecting a growth of +3.9% excluding FX (-0.2% in COP). In the year to date, consolidated net sales totaled COP \$15.1 billion. During the third quarter of 2025, same- store sales (SSS) grew +5.4%, excluding FX. The overall sales performance is attributable to: (i) the result of the successful commercial strategies implemented in Colombia, which allowed sales growth of +4.3% for the third quarter of 2025, (ii) a consistent growth in sales in Uruguay of +4.3% during 3Q25, excluding FX, (iii) the contribution of the expansion with 19 stores LTM¹ (Col 18 and Uru 1) and (iv) the difficult sales performance in Argentina impacted by lower consumption, currency devaluation and the optimization of the store portfolio.

Other consolidated revenues increased by +4.1% in 3Q25, excluding FX (-0.8% in COP), driven by the contribution of the real estate business in Colombia and Argentina.

Colombia				Uruguay				Argentina				Consolidated			
M COP	3Q25	3Q24	% Var	3Q25	3Q24	% Var	% var exc. FX	3Q25	3Q24	% Var	% var exc. FX	3Q25	3Q24	% Var	% var exc. FX
Retail Sales	3.869.337	3.709.367	4,3%	964.573	935.228	3,1%	4,3%	152.252	353.603	(56,9%)	(6,7%)	4.986.162	4.997.762	(0,2%)	3,9%
Other Revenue	226.194	213.456	6,0%	5.602	10.236	(45,3%)	(44,7%)	11.018	20.976	(47,5%)	13,9%	242.743	244.667	(0,8%)	4,1%
Net Revenue	4.095.531	3.922.823	4,4%	970.175	945.464	2,6%	3,7%	163.270	374.579	(56,4%)	(5,5%)	5.228.905	5.242.429	(0,3%)	3,9%

M COP	9M25	9M24	% Var	9M25	9M24	% Var	% var exc. FX	9M25	9M24	% Var	% var exc. FX	9M25	9M24	% Var	% var exc. FX
Retail Sales	11.422.360	10.913.143	4,7%	3.013.314	2.931.578	2,8%	4,6%	686.323	1.042.048	(34,1%)	(0,5%)	15.121.997	14.886.333	1,6%	4,4%
Other Revenue	649.133	632.551	2,6%	27.045	28.146	(3,9%)	(2,3%)	43.912	45.456	(3,4%)	45,9%	720.019	706.152	2,0%	4,3%
Net Revenue	12.071.493	11.545.694	4,6%	3.040.359	2.959.724	2,7%	4,5%	730.235	1.087.504	(32,9%)	1,4%	15.842.016	15.592.485	1,6%	4,4%

Colombia: During the third quarter of 2025, the economic environment in Colombia continued to be challenging, although with signs of stabilization. By September 2025, year-on-year inflation stood at 5.2%, while food inflation was 6.1%, compared to 2.3% in the same period of the previous year. On the other hand, internal food inflation was 0.89 p.p. lower than national food inflation. Despite the challenges, consumer confidence recovered, with households prioritizing essential spending. The confidence index reached its highest level in two years, with a record of 1.6 p.p. in September 2025 (-16 p.p. in the same period of 2024). In response to inflation, the central bank kept the interest rate at 9.25% for 3Q25, with a moderate monetary stance.

During the third quarter of 2025, the operation in Colombia contributed 78.3% to the group's consolidated revenues, posting a growth of +4.4% and reaching COP \$4.1 billion, confirming the positive trend recorded during 2025. During the first nine months of the year, net income totaled COP \$12.1 billion with a growth of +4.6%, compared to the same period of the previous year.

Net sales totaled COP \$3.9 billion (+4.3%) and SSS (+5.5%), mainly explained by the recovery of the non-food category (+9.1%), driven by double-digit growth in electro-digital (+13.1%). On the other hand, food sales grew +2.5%, with the fresh category standing out with a growth of +5.4%. In addition, omnichannel sales continue to strengthen with a share of 14.6% (+30 bps vs 3Q24), in addition to the contribution of 18 stores opened, converted and refurbished in the last 12 months. Net sales for Colombia during the first nine months of 2025 grew by +4.7% reaching COP \$11.4 billion and SSS grew +6.1%.

Éxito brand stores accounted for 70% of sales in Colombia, followed by Carulla stores that accounted for 19% and the low-cost & others¹ which includes Super Inter, Surtimax and Surtimayorista banners, allies, institutional sales, third-party sellers, the sale of property development projects (inventory) and other, accounted for 11% of sales in 3Q25.

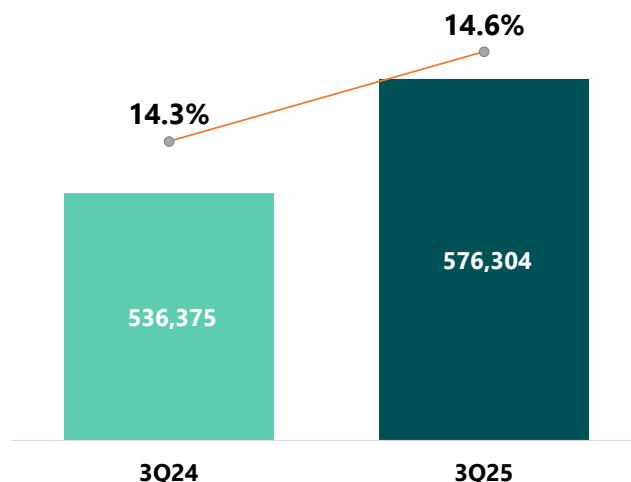
Colombia

3Q25			9M25		
Net sales MCOP	%Var Total	%Var SSS	Net sales MCOP	%Var Total	%Var SSS
3.869.337	4,3%	5,5%	11.422.360	4,7%	6,1%

Note: SSS in local currency, includes the effect of conversions and excludes the calendar effect of -1.17% in 3Q25 and -0.62% in 9M25. (1) The segment includes Retail Sales from Surtimax, Super Inter and Surtimayorista brands, allies, institutional and third-party sellers, and the sale of property development projects (inventory) of COP \$2.8 B during 9M24 vs COP \$3.8 B during 9M25.

Omni-channel sales in Colombia (including websites, marketplace, home delivery, Shop&Go, Click&Collect, digital catalogs and virtual B2B and Midescuento), grew +7.4% vs 3Q24, reaching COP \$576 billion, for 9M25 omnichannel sales reached COP \$1.6 B, growing 6%. In the third quarter, omnichannel sales share reached 14.6% (vs 14.3% in 3Q24 in comparable terms excluding ISOC channel), driven by the growth of the non-food category of +12.1% (16.8% share of non-food sales) and added to the performance of the food category that grew +5.2% (13.8% share of food sales).

Omni-channel sales and share on sales



Note: data in COP M

The main KPIs during 3Q25 compared to the same period last year in comparable terms excluding the ISOC channel from the base, were as follows:

- Orders: reached 6.8 million (+14.8%) during 3Q25.
 - E-commerce sales: reached COP \$ 224.7 B during 3Q25 (+11.8%).
 - MiSurtii sales: reached COP \$18.7 B and 23,000 orders.
 - Apps: Sales totaled COP \$53.1 B (+15.1%) and reached 173,614 orders during 3Q25.
 - Rappi's deliveries grew 18.6% during 3Q25.
 - Marketplace revenues: reached COP \$47 B during 3Q25 and added more than 1,427 sellers.
 - Turbo: orders grew 26.6% during 3Q25 through Rappi (a leading last-mile delivery platform in Latin America).
- **Other revenues** increased 6.0% during 3Q25, explained by the contribution of complementary businesses, mainly due to recurring revenues from the Real Estate business (+11% vs 3Q24) and the contributions from the mobile and travel businesses.

Uruguay: Uruguay contributed with 19.3% of consolidated net sales during 3Q25. Inflation for the last 12 months to September was 4.25% (compared to 5.32% in September 2024) and the food component registered 4.65% over the last 12 months.

Net sales and SSS grew +4.3% and +5.5% respectively excluding FX, driven by the contribution of the 32 Fresh Market stores (+6.1% growth vs 3Q24) in a stable political and economic environment. During the first nine months of 2025, net sales reached COP \$3.0 B with a growth of 4.6% and SSS 5.4% excluding FX when compared to the same period of the previous year.

The operation in Uruguay maintained a stable market share at 42.2% (-0.3% vs 9M24) in terms of SSS as of September, according to Scanntech, driven by: (i) the strong sales performance of all brands and (ii) the contribution of the 32 Fresh Market stores.

Uruguay

3Q25			9M25		
Net sales MCOP	%Var Total	%Var SSS	Net sales MCOP	%Var Total	%Var SSS
964,573	4.3%	5.5%	3,013,314	4.6%	5.4%

Note: SSS without the currency effect, includes the effect of conversions and the calendar effect of 0.01% and 0.16% during 3Q25 and 9M25 respectively.

Argentina: The operation in Argentina contributed with 3.1% of consolidated net sales and results in Colombian pesos included a -53.9% exchange effect on net revenues during 3Q25.

Net revenues in Argentina for 3Q25 reached to COP \$163.2 B (-5.5% excluding FX) and 9M25 COP \$730.2 B (+1.4% excluding FX). Net sales were COP \$152.2 B (-6.7% excluding FX and +3.6% in SSS) during 3Q25. Inflation in the last 12 months to September was 31.8% according to INDEC, which compares to a 209% reported during the same period of the previous year. Net sales were affected by lagging consumption and store closures.

During 3Q25, the real estate business showed strong performance (+13.9% growth excluding FX) thanks to improved commercial trends and healthy occupancy levels.

Argentina

3Q25			9M25		
Net sales MCOP	%Var Total	%Var SSS	Net sales MCOP	%Var Total	%Var SSS
152,252	-6.7%	3.6%	686,323	-0.5%	4.2%

Note: SSS without the currency effect, includes the effect of conversions and the calendar effect of -0.07% and -0.3% during 3Q25 and 9M25 respectively.

III. Operating Performance

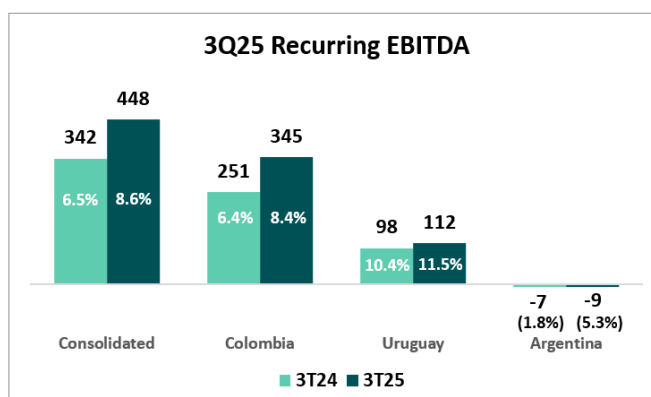
Colombia				Uruguay				Argentina				Consolidated			
M COP	3Q25	3Q24	% Var	3Q25	3Q24	% Var	% var exc. FX	3Q25	3Q24	% Var	% var exc. FX	3Q25	3Q24	% Var	% var exc. FX
Net Revenue	4,095,531	3,922,823	4.4%	970,175	945,464	2.6%	3.7%	163,270	374,579	(56.4%)	(5.5%)	5,228,905	5,242,429	(0.3%)	3.9%
Gross profit	910,911	829,413	9.8%	350,350	343,559	2.0%	3.1%	50,795	113,409	(55.2%)	(2.9%)	1,312,056	1,286,381	2.0%	7.4%
Gross Margin	22.2%	21.1%	110 bps	36.1%	36.3%	(23) bps		31.1%	30.3%	83 bps		25.1%	24.5%	55 bps	
Total Expense	-701,713	-721,471	(2.7%)	-263,968	-269,815	(2.2%)	(1.1%)	-65,767	-127,802	(48.5%)	11.5%	-1,031,448	-1,119,088	(7.8%)	(1.5%)
Expense/Net Rev	(17.1%)	(18.4%)	126 bps	(27.2%)	(28.5%)	133 bps		(40.3%)	(34.1%)	(616) bps		(19.7%)	(21.3%)	162 bps	
Recurring EBITDA	345,094	250,722	37.6%	111,555	98,161	13.6%	14.9%	-8,632	-6,702	28.8%	179.2%	448,017	342,181	30.9%	30.0%
Recurring EBITDA Margin	8.4%	6.4%	203 bps	11.5%	10.4%	112 bps		(5.3%)	(1.8%)	(350) bps		8.6%	6.5%	204 bps	
M COP	9M25	9M24	% Var	9M25	9M24	% Var	% var exc. FX	9M25	9M24	% Var	% var exc. FX	9M25	9M24	% Var	% var exc. FX
Net Revenue	12,071,493	11,545,694	4.6%	3,040,359	2,959,724	2.7%	4.5%	730,235	1,087,504	(32.9%)	1.4%	15,842,016	15,592,485	1.6%	4.4%
Gross profit	2,680,689	2,487,219	7.8%	1,122,809	1,076,055	4.3%	6.1%	227,114	344,764	(34.1%)	(0.5%)	4,030,612	3,908,038	3.1%	6.8%
Gross Margin	22.2%	21.5%	66 bps	36.9%	36.4%	57 bps		31.1%	31.7%	(60) bps		25.4%	25.1%	38 bps	
Total Expense	-2,176,651	-2,257,609	(3.6%)	-814,907	-818,584	(0.4%)	1.3%	-284,587	-371,997	(23.5%)	15.6%	-3,276,145	-3,448,190	(5.0%)	(1.0%)
Expense/Net Rev	(18.0%)	(19.6%)	152 bps	(26.8%)	(27.7%)	85 bps		(39.0%)	(34.2%)	(477) bps		(20.7%)	(22.1%)	143 bps	
Recurring EBITDA	920,389	658,486	39.8%	383,322	329,386	16.4%	18.4%	-32,304	-1,647	1861.4%	2863.0%	1,271,407	986,225	28.9%	29.6%
Recurring EBITDA Margin	7.6%	5.7%	192 bps	12.6%	11.1%	148 bps		(4.4%)	(0.2%)	(427) bps		8.0%	6.3%	170 bps	

Note: The scope of Colombia includes Almacenes Éxito S.A. and its subsidiaries. The consolidated data in COP include the currency effect of -4.0% on revenues and 0.7% on recurring EBITDA in 3Q25, -2.7% and -0.5 respectively for 9M25. Recurring EBITDA refers to earnings before interest, taxes, depreciation and amortization adjusted by other non-recurring operating income (expenses).

Consolidated Gross Profit increased +7.4% excluding FX (+2.0% in COP) during 3Q25, and the margin reached 25.1% (+55 bp) as a percentage of revenues. Improvement in margins in Colombia and Argentina thanks to advances in commercial strategy, cost reduction and control of shrinkage levels, which offset the slight deterioration of margins in Uruguay.

- **Gross profit in Colombia** grew +9.8% to a margin of 22.2% (+110 bps) as a percentage of revenues during 3Q25. The improvement reflects the contribution of all businesses, as well as efficiencies in logistics costs and shrinkage levels. Gross profit grew by +7.8% with a margin of 22.2% (+66 bps) as a percentage of revenues during 9M25.
- **Gross profit in Uruguay** increased +3.1% excluding FX (+2.0% in COP) during 3Q25 and the margin as a percentage of revenues was 36.1% (-23 bps) with cost pressures that were partially mitigated by efforts on reducing shrinkage levels. During 9M25, gross profit grew by +6.1% excluding FX to a margin of 36.9% (+57 bps vs. the same period last year).
- **Gross profit in Argentina** decreased by -2.9% during 3Q25 excluding FX, however it reached a margin of 31.1% (+83 bps) as a percentage of revenues, thanks to a strict cost control. Gross profit decreased -0.5% excluding FX during 9M25, reaching a margin of 31.1% (-60 bps vs 3Q24) as a percentage of revenues.

Consolidated Recurring EBITDA reached COP \$448 billion during 3Q25 and COP \$1.3 B in 9M25, with double-digit growth of +30.9% and +28.9% respectively compared to the same periods of the previous year. Expenses efficiencies across the region explain a decrease of -1.5% excluding FX and an improvement in its margin as a percentage of net revenues (+109 bps) which, added to a better performance in gross profit, contributed to an improvement of +204 bps in the recurring EBITDA margin¹ reaching 8.6% as a percentage of revenues in 3Q25 and 8.0% (+170 bps) in 9M25.



Note: COP Data Billions (1) Recurring EBITDA refers to earnings before interest, taxes, depreciation and amortization adjusted by other non-recurring operating income (expense)

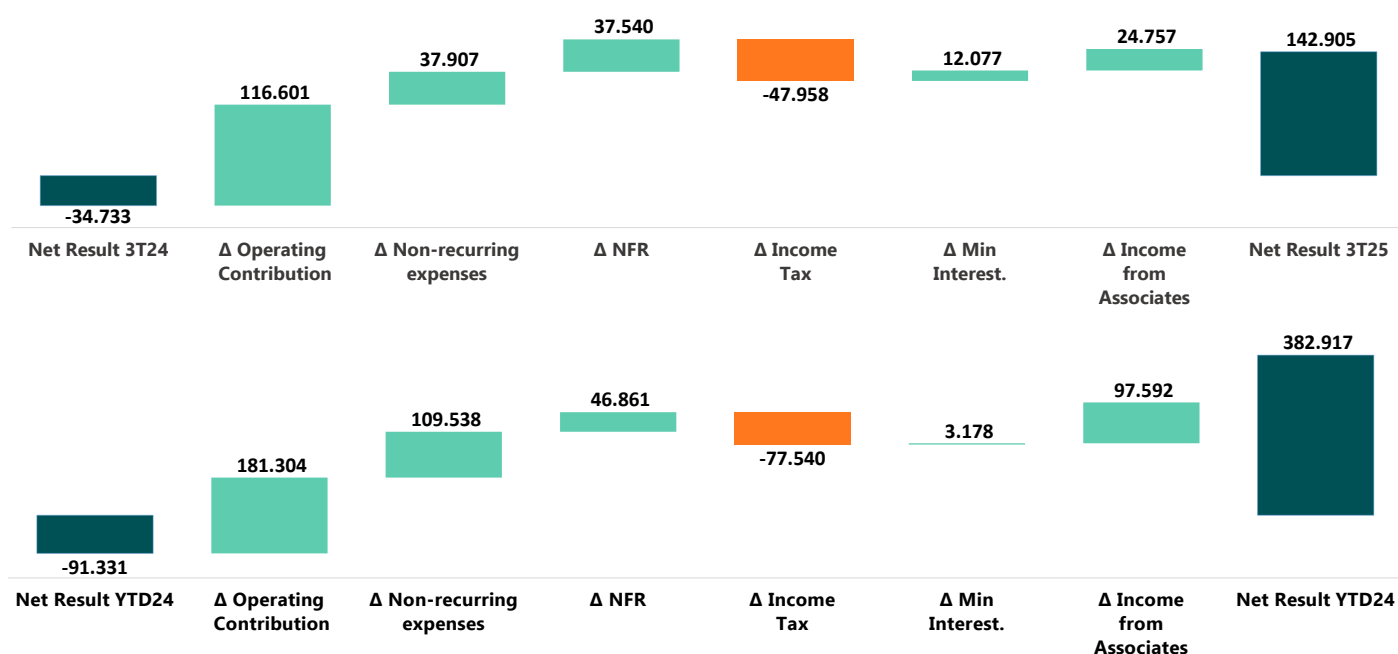
Colombia: Recurring EBITDA grew by +37.6% during 3Q25 and the margin was 8.4% (+203 bps). For the first nine months of the year recurring EBITDA grew 39.8% with a margin of 7.6% as a percentage of revenues. Expenses decreased for both the quarter and the year to date with -2.7% and -3.6% respectively, despite inflationary pressures and thanks to cost and expenses efficiency plans.

Uruguay: Recurring EBITDA grew by +14.9% excluding FX (+13.6% in COP) during 3Q25 compared to the same period last year, reaching a margin of 11.5% (+112 bps) as percentage of net income, reflecting consistent sales growth and efficiencies in selling, general and administrative expenses (+133 bps). The cumulative figure for the year presented a recurring EBITDA growing by +16.4% with a margin of 12.6% (148 bps). The operation in Uruguay continued as the group's most profitable business unit.

Argentina: Recurring EBITDA reached a margin of -5.3% (-350 bps) as a percentage of net revenues in 3Q25 and for the year-to-date recurring EBITDA reflected a margin of -4.4% (427 bps). Corrective measures are being implemented to drive a change in trend.

IV. Group Net Result

Grupo Éxito achieved a net result of \$143 billion Colombian pesos for the third quarter and \$383 billion in the first nine months of the year, in contrast to negative results in the same periods of the previous year. The performance is explained by: (i) the operating result in Colombia and Uruguay, which fully compensate the low performance in Argentina; (ii) lower non-recurring expenses from the restructuring process and closure of unprofitable stores in the base; (iii) lower financial costs; and (iv) contribution of complementary businesses, mainly Tuya and Puntos Colombia. In addition, it includes a non-recurring positive effect derived from the recognition of a greater stake of the Group in the Uruguay operation, allowing it to achieve a net margin of 2.7% and an improvement of 340 basis points compared to the third quarter of 2024.



Note: data in M COP. Consolidated data include results from Colombia, Uruguay and Argentina, eliminations and the currency effect (-4.0% in revenues and +0.7% in recurring EBITDA in 3Q25, -2.7% and -0.5% in 9M25 respectively).

Earnings Per Share (EPS)

- Diluted EPS was COP \$110.1 per common share in 3Q25 compared to COP \$-26.8 reported in the same period of the previous year.

V. CapEx and expansion

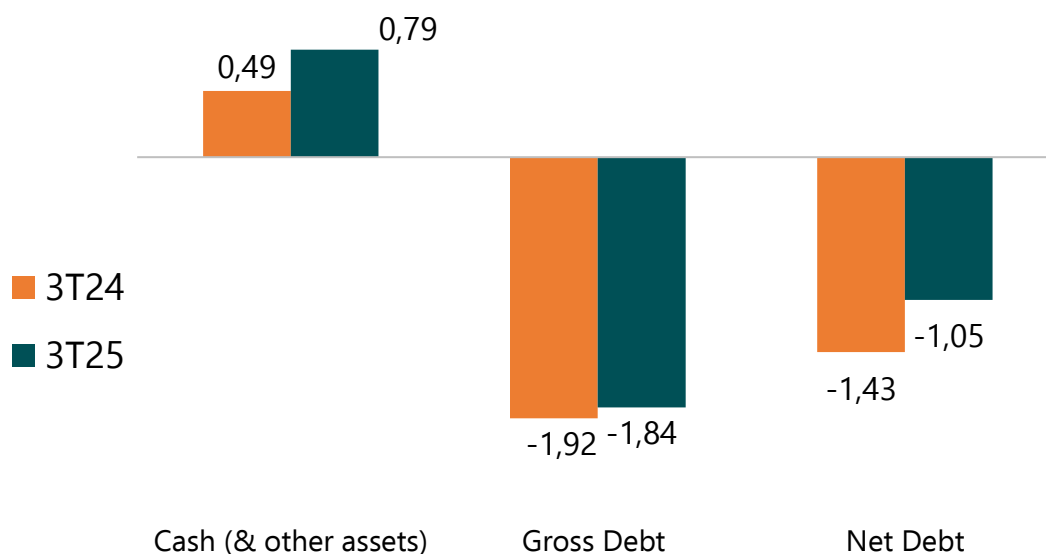
CapEx

- Consolidated CapEX during 3Q25 reached COP\$ 52.8 billion, of which 62% was allocated to expansion, innovation, omnichannel and digital transformation activities during the period, while the remaining went to maintaining and supporting operational structures, upgrading IT systems and logistics.

Retail expansion

- In the last 12 months of the year, Grupo Éxito added 19 stores for openings, renovations, conversions and remodeling (18 in Colombia and 1 in Uruguay). The Company totaled 584 retail stores, geographically diversified as follows: 481 stores in Colombia, 88 in Uruguay and 15 in Argentina, and the consolidated sales area reached 985 thousand square meters. The store count did not include the 1,900 allies (+90 last 12 months) in Colombia.
- In line with the company's strategy, aiming at efficiencies to increase profitability, during the third quarter of 2025, 2 underperforming stores were closed in Colombia, 1 in Uruguay and 5 in Argentina.

VI. Cash and debt at the holding level



Net financial debt:

- Net debt-to-EBITDA ratio remained stable in 0.9X, reflecting operational strength and consistent cash flow generation.
- Efficiencies in financial expenses due to renegotiation and reduction of interest rates added to the decrease in the reference rate.

VII. Conclusion

Grupo Éxito showed a positive evolution across its key indicators, with progress in operational efficiency, strengthening our ecosystem, and solid financial management. Although challenges remain in Argentina, the Group has confirmed the ability to adapt and execute, consolidating its position as a regional leader, focused on sustainable growth and long-term value creation.

VIII. Conference Call and Webcast



Almacenes Éxito S.A.
(BVC: ÉXITO)

**Cordially invites you to participate in its
Third Quarter 2025 Results Conference Call**

Date: Thursday, November 13, 2025

Time: 9:00 a.m. Eastern Time

9:00 a.m. Colombia Time

Presenting for Grupo Exito:

Juan Carlos Calleja Hakker, Chief Executive Officer

Fernando Carbajal, Chief Financial Officer | IRO

Laura Botero, Investor Relations Director

To register and get notified via email, please click here:

[Register](#)

To directly participate, please click here:

[Join Microsoft Teams Meeting](#)

Almacenes Éxito S.A. will report its third Quarter 2025 Earnings
on Wednesday, November 12, 2025.

3Q25 results will be accompanied by a presentation that will be available on the company's website at www.grupoexito.com.co
under "Shareholders and Investors" on the following link: <https://www.grupoexito.com.co/en/financial-information>

For more information please contact:

Almacenes Éxito S.A. Investor Relations

exitoinvestor.relations@grupo-exito.com

<https://www.grupoexito.com.co/en/contact-shareholders-investors>

Appendices

Notes:

- Numbers expressed in short scale, COP billion represent 1,000,000,000.
- Growth and variations expressed in comparison to the same period last year, except when stated otherwise.
- Sums and percentages may reflect discrepancies due to rounding of figures.
- All margins calculated as percentage of Net Revenue.
- Percentages represent relative proportions, and as such they cannot be directly added or subtracted from each other because they are not absolute numeric values.

Glossary:

- **Colombia results:** consolidation of Almacenes Éxito S.A. and its subsidiaries in the country.
- **Consolidated results:** Almacenes Éxito results, Colombian and international subsidiaries in Uruguay and Argentina.
- **Adjusted EBITDA:** Earnings Before Interest, Taxes, Depreciation, and Amortization plus Associates & Joint Ventures results.
- **EPS:** Earnings Per Share calculated on an entirely diluted basis.
- **Financial Result:** impacts of interests, derivatives, financial assets/liabilities valuation, FX changes and other related to cash, debt, and other financial assets/liabilities.
- **Free cash flow (FCF)** = Net cash flows used in operating activities plus Net cash flows used in investing activities plus Variation of collections on behalf of third parties plus Lease liabilities paid plus Interest on lease liabilities paid (using variations for the last 12 M for each line)
- **CAGR:** Compound Annual Growth Rate
- **GLA:** Gross Leasable Area.
- **GMV:** Gross Merchandise Value.
- **Holding:** Almacenes Éxito results without Colombian and international subsidiaries.
- **Net Revenue:** Total Revenue related to Retail Sales and Other Revenue.
- **Retail Sales:** sales related to the retail business.
- **Other Revenue:** revenue related to complementary businesses (real estate, insurance, travel, etc.) and other revenue.
- **Recurring EBITDA:** Earnings Before Interest, Taxes, Depreciation, and Amortization Operating Profit adjusted by other non-recurring operational income (expense).
- **Recurring Operating Profit (ROI):** Gross Profit adjusted by SG&A expense and D&A.
- **SSS:** same-store-sales levels, including the effect of store conversions and excluding the calendar effect.

1. Consolidated Income Statement

in COP M	3Q25	3Q24	% Var	9M25	9M24	% Var
Retail Sales	4.986.162	4.997.762	(0,2%)	15.121.997	14.886.333	1,6%
Other Revenue	242.743	244.667	(0,8%)	720.019	706.152	2,0%
Net Revenue	5.228.905	5.242.429	(0,3%)	15.842.016	15.592.485	1,6%
Cost of Sales	(3.890.286)	(3.927.745)	(1,0%)	(11.729.408)	(11.602.053)	1,1%
Cost D&A	(26.563)	(28.303)	(6,1%)	(81.996)	(82.394)	(0,5%)
Gross Profit	1.312.056	1.286.381	2,0%	4.030.612	3.908.038	3,1%
<i>Gross Margin</i>	<i>25,1%</i>	<i>24,5%</i>	<i>55 bps</i>	<i>25,4%</i>	<i>25,1%</i>	<i>38 bps</i>
SG&A Expense	(890.602)	(972.503)	(8,4%)	(2.841.201)	(3.004.207)	(5,4%)
Expense D&A	(140.846)	(146.585)	(3,9%)	(434.944)	(443.983)	(2,0%)
Total Expense	(1.031.448)	(1.119.088)	(7,8%)	(3.276.145)	(3.448.190)	(5,0%)
<i>Expense/Net Rev</i>	<i>19,7%</i>	<i>21,3%</i>	<i>(162) bps</i>	<i>20,7%</i>	<i>22,1%</i>	<i>(143) bps</i>
Recurring Operating Income (ROI)	280.608	167.293	67,7%	754.467	459.848	64,1%
<i>ROI Margin</i>	<i>5,4%</i>	<i>3,2%</i>	<i>218 bps</i>	<i>4,8%</i>	<i>2,9%</i>	<i>181 bps</i>
Non-Recurring Income/(Expense)	5.648	(32.259)	117,5%	28.115	(81.423)	134,5%
Operating Income (EBIT)	286.256	135.034	112,0%	782.582	378.425	106,8%
<i>EBIT Margin</i>	<i>5,5%</i>	<i>2,6%</i>	<i>290 bps</i>	<i>4,9%</i>	<i>2,4%</i>	<i>251 bps</i>
Net Financial Result	(77.223)	(114.763)	(32,7%)	(265.640)	(312.501)	(15,0%)
Associates & Joint Ventures Results	6.557	(18.200)	136,0%	30.970	(66.622)	146,5%
EBT	215.590	2.071	10309,9%	547.912	(698)	78597,4%
Income Tax	(42.676)	5.282	N/A	(42.265)	35.275	N/A
Net Result	172.914	7.353	2251,6%	505.647	34.577	1362,4%
Non-Controlling Interests	(30.009)	(42.086)	(28,7%)	(122.730)	(125.908)	(2,5%)
Group profit (loss) for the period	142.905	(34.733)	511,4%	382.917	(91.331)	519,3%
<i>Net Margin</i>	<i>2,7%</i>	<i>(0,7%)</i>	<i>340 bps</i>	<i>2,4%</i>	<i>(0,6%)</i>	<i>300 bps</i>
Recurring EBITDA	448.017	342.181	30,9%	1.271.407	986.225	28,9%
<i>Recurring EBITDA Margin</i>	<i>8,6%</i>	<i>6,5%</i>	<i>204 bps</i>	<i>8,0%</i>	<i>6,3%</i>	<i>170 bps</i>
Adjusted EBITDA	460.222	291.722	57,8%	1.330.492	838.180	58,7%
<i>Adjusted EBITDA Margin</i>	<i>8,8%</i>	<i>5,6%</i>	<i>324 bps</i>	<i>8,4%</i>	<i>5,4%</i>	<i>302 bps</i>
EBITDA	453.665	309.922	46,4%	1.299.522	904.802	43,6%
<i>EBITDA Margin</i>	<i>8,7%</i>	<i>5,9%</i>	<i>276 bps</i>	<i>8,2%</i>	<i>5,8%</i>	<i>240 bps</i>

Shares	1.297,864	1.297,864	0,0%	1.297,864	1.297,864	0,0%
EPS	110,1	(26,8)	N/A	295,0	(70,4)	N/A

Note: Consolidated data includes results from Colombia, Uruguay, and Argentina, eliminations, and the FX effect of -4.0% on consolidated net revenue and 0.7% on Recurring EBITDA during Q3 2025. Additionally, a FX exchange effect of -2.7% on Net Revenue and -0.5% on Recurring EBITDA was recorded during 9M25. Recurring EBITDA refers to earnings before interest, taxes, depreciation, and amortization, adjusted by other non-recurring operating income (expenses). Adjusted EBITDA refers to earnings before interest, taxes, depreciation, and amortization plus the results of associated and joint ventures. EPS is based on the weighted average number of shares outstanding (IAS 33), totaling 1,297,864 shares.

2. Income Statement and CAPEX by Country

Income Statement	Colombia	Uruguay	Argentina	Consol	Colombia	Uruguay	Argentina	Consol
in COP M	3Q25	3Q25	3Q25	3Q25	9M25	9M25	9M25	9M25
Retail Sales	3.869.337	964.573	152.252	4.986.162	11.422.360	3.013.314	686.323	15.121.997
Other Revenue	226.194	5.602	11.018	242.743	649.133	27.045	43.912	720.019
Net Revenue	4.095.531	970.175	163.270	5.228.905	12.071.493	3.040.359	730.235	15.842.016
Cost of Sales	(3.160.665)	(617.730)	(111.962)	(3.890.286)	(9.315.609)	(1.911.180)	(502.690)	(11.729.408)
Cost D&A	(23.955)	(2.095)	(513)	(26.563)	(75.195)	(6.370)	(431)	(81.996)
Gross profit	910.911	350.350	50.795	1.312.056	2.680.689	1.122.809	227.114	4.030.612
Gross Margin	22,2%	36,1%	31,1%	25,1%	22,2%	36,9%	31,1%	25,4%
SG&A Expense	(589.772)	(240.890)	(59.940)	(890.602)	(1.835.495)	(745.857)	(259.849)	(2.841.201)
Expense D&A	(111.941)	(23.078)	(5.827)	(140.846)	(341.156)	(69.050)	(24.738)	(434.944)
Total Expense	(701.713)	(263.968)	(65.767)	(1.031.448)	(2.176.651)	(814.907)	(284.587)	(3.276.145)
Expense/Net Rev	17,1%	27,2%	40,3%	19,7%	18,0%	26,8%	39,0%	20,7%
Recurring Operating Income (ROI)	209.198	86.382	(14.972)	280.608	504.038	307.902	(57.473)	754.467
ROI Margin	5,1%	8,9%	(9,2%)	5,4%	4,2%	10,1%	(7,9%)	4,8%
Non-Recurring Income and (Expense)	(227)	8.961	(3.086)	5.648	12.695	20.335	(4.915)	28.115
Operating Income (EBIT)	208.971	95.343	(18.058)	286.256	516.733	328.237	(62.388)	782.582
EBIT Margin	5,1%	9,8%	(11,1%)	5,5%	4,3%	10,8%	(8,5%)	4,9%
Net Financial Result	(67.655)	(3.909)	(5.658)	(77.223)	(206.226)	2.144	(61.557)	(265.640)
Recurring EBITDA	345.094	111.555	(8.632)	448.017	920.389	383.322	(32.304)	1.271.407
Recurring EBITDA Margin	8,4%	11,5%	(5,3%)	8,6%	7,6%	12,6%	(4,4%)	8,0%
CAPEX								
in COP M	40.435	12.156	251	52.842	90.503	42.185	1.219	133.907
in local currency	40.435	122	146		90.503	425	429	

Notes: Consolidated data includes results from Colombia, Uruguay, and Argentina, eliminations, and the FX effect of -4.0% on Net Revenue and 0.7% on Recurring EBITDA during Q3 2025, and -2.7% and -0.5%, respectively, during 9M25. Recurring EBITDA refers to earnings before interest, taxes, depreciation, and amortization, adjusted by other non-recurring operating income (expenses). The scope for Colombia includes the consolidation of Almacenes Éxito S.A. and its subsidiaries in the country. Data reported in COP includes a FX effect of -1.1% in Uruguay on Net Revenue and Recurring EBITDA during Q3 2025, and -53.9% in Argentina, respectively, for 9M25: -1.7% for Uruguay and -33.8% for Argentina, calculated using the average and closing exchange rates.

3. Consolidated Balance Sheet

in COP M	Sep 2025	Dec 2024	Var %
Assets	17.096.114	17.554.555	(2,6%)
Current assets	5.485.850	5.456.605	0,5%
Cash & Cash Equivalents	1.294.664	1.345.710	(3,8%)
Inventories	2.890.638	2.818.786	2,5%
Accounts receivable	463.193	659.699	(29,8%)
Assets for taxes	773.797	553.916	39,7%
Assets held for sale	2.645	2.645	0,0%
Others	60.913	75.849	(19,7%)
Non-current assets	11.610.264	12.097.950	(4,0%)
Goodwill	3.190.632	3.297.086	(3,2%)
Other intangible assets	362.614	400.714	(9,5%)
Property, plant and equipment	3.988.925	4.261.625	(6,4%)
Investment properties	1.730.627	1.828.326	(5,3%)
Right of Use	1.772.890	1.728.352	2,6%
Investments in associates and JVs	317.808	291.554	9,0%
Deferred tax asset	221.054	253.085	(12,7%)
Others	25.714	37.208	(30,9%)
Liabilities	8.981.189	9.539.043	(5,8%)
Current liabilities	6.983.815	7.197.560	(3,0%)
Trade payables	4.131.777	4.408.479	(6,3%)
Lease liabilities	282.753	299.456	(5,6%)
Borrowing-short term	2.176.281	1.984.727	9,7%
Other financial liabilities	63.892	60.481	5,6%
Liabilities for taxes	98.069	119.210	(17,7%)
Others	231.043	325.207	(29,0%)
Non-current liabilities	1.997.374	2.341.483	(14,7%)
Trade payables	1.620	22.195	(92,7%)
Lease liabilities	1.733.640	1.684.788	2,9%
Borrowing-long Term	-	273.722	(100,0%)
Other provisions	13.513	14.068	(3,9%)
Deferred tax liability	213.076	304.235	(30,0%)
Liabilities for taxes	4.866	7.321	(33,5%)
Others	30.659	35.154	(12,8%)
Shareholder's equity	8.114.925	8.015.512	1,2%

Note: Consolidated figures include data from Colombia, Uruguay, and Argentina.

4. Consolidated Cash Flow

in COP M	Sep 2025	Sep 2024	Var %
Profit	505.647	34.577	1362,4%
Operating income before changes in working capital	1.283.787	913.575	40,5%
Cash Net (used in) Operating Activities	767.605	(824.099)	193,1%
Cash Net (used in) Investment Activities	(121.452)	(319.874)	(62,0%)
Cash net provided by Financing Activities	(671.521)	515.111	(230,4%)
Var of net of cash and cash equivalents before the FX rate	(25.368)	(628.862)	(96,0%)
Effects on FX changes on cash and cash equivalents	(25.678)	1.935	(1427,0%)
(Decrease) net of cash and cash equivalents	(51.046)	(626.927)	(91,9%)
Opening balance of cash and cash equivalents	1.345.710	1.508.205	(10,8%)
Ending balance of cash and cash equivalents	1.294.664	881.278	46,9%

Note: Consolidated figures include data from Colombia, Uruguay, and Argentina.

5. Almacenes Éxito1 Income Statement

in COP M	3Q25	3Q24	% Var	9M25	9M24	% Var
Retail Sales	3.870.798	3.710.405	4,3%	11.432.562	10.923.636	4,7%
Other Revenue	102.386	104.985	(2,5%)	295.013	328.004	(10,1%)
Net Revenue	3.973.184	3.815.390	4,1%	11.727.575	11.251.640	4,2%
Cost of Sales	(3.153.636)	(3.061.672)	3,0%	(9.302.404)	(8.970.113)	3,7%
Cost D&A	(22.805)	(24.225)	(5,9%)	(71.848)	(71.926)	(0,1%)
Gross profit	796.743	729.493	9,2%	2.353.323	2.209.601	6,5%
<i>Gross Margin</i>	<i>20,1%</i>	<i>19,1%</i>	<i>93 bps</i>	<i>20,1%</i>	<i>19,6%</i>	<i>43 bps</i>
SG&A Expense	(574.265)	(587.206)	(2,2%)	(1.739.708)	(1.815.285)	(4,2%)
Expense D&A	(105.126)	(114.402)	(8,1%)	(329.484)	(344.393)	(4,3%)
Total Expense	(679.391)	(701.608)	(3,2%)	(2.069.192)	(2.159.678)	(4,2%)
<i>Expense/Net Rev</i>	<i>(17,1%)</i>	<i>(18,4%)</i>	<i>129 bps</i>	<i>(17,6%)</i>	<i>(19,2%)</i>	<i>155 bps</i>
Recurring Operating Income (ROI)	117.352	27.885	320,8%	284.131	49.923	469,1%
<i>ROI Margin</i>	<i>3,0%</i>	<i>0,7%</i>	<i>222 bps</i>	<i>2,4%</i>	<i>0,4%</i>	<i>198 bps</i>
Non-Recurring Income and (Expense)	(225)	(32.186)	(99,3%)	12.669	(82.190)	115,4%
Operating Income	117.127	(4.301)	2823,3%	296.800	(32.267)	1019,8%
<i>EBIT Margin</i>	<i>2,9%</i>	<i>(0,1%)</i>	<i>306 bps</i>	<i>2,5%</i>	<i>(0,3%)</i>	<i>282 bps</i>
Net Financial Result	(82.349)	(94.904)	(13,2%)	(243.251)	(310.647)	(21,7%)
Group profit (loss) for the period	142.905	(34.733)	511,4%	382.917	(91.331)	519,3%
<i>Net Margin</i>	<i>3,6%</i>	<i>(0,9%)</i>	<i>451 bps</i>	<i>3,3%</i>	<i>(0,8%)</i>	<i>408 bps</i>
Recurring EBITDA	245.283	166.512	47,3%	685.463	466.242	47,0%
<i>Recurring EBITDA Margin</i>	<i>6,2%</i>	<i>4,4%</i>	<i>181 bps</i>	<i>5,8%</i>	<i>4,1%</i>	<i>170 bps</i>

(1) Holding: Almacenes Éxito – Results excluding subsidiaries in Colombia. Recurring EBITDA refers to earnings before interest, taxes, depreciation, and amortization, adjusted by other non-recurring operating income (expenses).

6. Almacenes Éxito¹ Balance Sheet

in COP M	Sep 2025	Dec 2024	Var %
Assets	14.118.639	13.904.222	1,5%
Current assets	4.016.452	3.971.573	1,1%
Cash & Cash Equivalents	570.852	856.675	(33,4%)
Inventories	2.434.155	2.230.260	9,1%
Accounts receivable	238.804	314.528	(24,1%)
Assets for taxes	682.897	495.669	37,8%
Others	89.744	74.441	20,6%
Non-current assets	10.102.187	9.932.649	1,7%
Goodwill	1.453.077	1.453.077	0,0%
Other intangible assets	161.231	171.861	(6,2%)
Property, plant and equipment	1.768.672	1.861.804	(5,0%)
Investment properties	63.528	64.177	(1,0%)
Right of Use	1.573.969	1.525.968	3,1%
Investments in subsidiaries, associates and JVs	4.924.672	4.653.658	5,8%
Others	157.038	202.104	(22,3%)
Liabilities	7.323.577	7.215.710	1,5%
Current liabilities	5.759.725	5.591.365	3,0%
Trade payables	3.216.955	3.129.255	2,8%
Lease liabilities	285.621	315.308	(9,4%)
Borrowing-short term	1.829.233	1.553.175	17,8%
Other financial liabilities	54.514	161.672	(66,3%)
Liabilities for taxes	81.024	108.668	(25,4%)
Others	292.378	323.287	(9,6%)
Non-current liabilities	1.563.852	1.624.345	(3,7%)
Lease liabilities	1.532.350	1.443.071	6,2%
Borrowing-long Term	-	128.672	(100,0%)
Other provisions	13.362	13.843	(3,5%)
Others	18.140	38.759	(53,2%)
Shareholder's equity	6.795.062	6.688.512	1,6%

(1) Holding: Almacenes Éxito Results without Colombia subsidiaries.

7. Debt by country, currency, and maturity

30 Sep 2025, (millions of COP)	Holding (2)	Colombia	Uruguay	Argentina	Consolidated
Short-term debt	1,883,747	1,890,482	10,507	207,827	2,108,816
Long-term debt	-	-	131,357	-	131,357
Total gross debt (1) (2)	1,883,747	1,890,482	141,864	207,827	2,240,173
Cash and cash equivalents	570,852	809,068	40,1253	84,343	1,294,664
Net debt	(1,312,895)	(1,081,414)	259,389	(123,484)	(945,509)

(1) Debt without contingent warranties and letters of credit

(2) Other Collections included and positive hedging valuation not included

Holding Gross debt by maturity

30 Sep 2025, (millions of COP)	Nominal amount	Nature of interest rate	Maturity Date	30-sep-25
Short Term - Bilateral	100,000	Floating	November 2025	100,000
Short Term - Bilateral	350,000	Floating	January 2026	350,000
Mid Term - Bilateral	330,000	Floating	September 2026	330,000
Short Term - Bilateral	200,000	Floating	January 2026	200,000
Short Term - Bilateral	150,000	Floating	January 2026	150,000
Short Term - Bilateral	135,000	Floating	January 2026	135,000
Short Term - Bilateral	105,351	Floating	January 2026	105,351
Short Term - Bilateral	100,000	Floating	January 2026	100,000
Short Term - Bilateral	100,000	Floating	February 2026	100,000
Short Term - Bilateral	83,400	Floating	January 2026	83,400
Short Term - Bilateral	60,000	Floating	February 2026	60,000
Short Term - Bilateral	50,000	Floating	January 2026	50,000
Short Term - Bilateral	40,000	Floating	February 2026	40,000
Total gross debt (3)	1,803,751			1,803,751

(3) Debt at the nominal amount

Note: The Colombia perimeter includes the consolidation of Almacenes Éxito S.A. and its subsidiaries in the country. 1) Debt without contingent warranties and letters of credits. (2) Holding gross debt issued 100% in Colombian Pesos with an interest rate below IBR3M + 2.0%, debt at the nominal amount. IBR 3M (Indicador Bancario de Referencia) – Market Reference Rate: 9.25%; other collections included, and positive hedging valuation not included. (3) Debt at the nominal amount.

8. Stores and Selling Area



Colombia		
Exito	201	621.217
Carulla	134	97.396
Surtimax	49	19.225
Super Inter	42	39.827
Surtimayorista	55	49.073
Total Colombia	481	826.738



Uruguay		
Devoto	54	37.330
Disco	31	35.350
Geant	2	15.240
Six or Less	1	304
Total Uruguay	88	88.225



Argentina		
Libertad	15	70.081
Total Argentina	15	70.081

TOTAL	584	985.044
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Note: The store count does not include the 1,900 allies in Colombia.

Note on Forward-Looking Statements

- *This document contains certain forward-looking statements based on data, assumptions, and estimates, that the Company believes are reasonable; however, it is not historical data and should not be interpreted as guarantees of its future occurrence. The words “anticipates”, “believes”, “estimates”, “expects”, “plans” and similar expressions, as they relate to the Company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations, expectations in connection with the company’s ESG plans, initiatives, projections, goals, commitments, expectations or prospects, including ESG-related targets and goals, are examples of forward-looking statements. Although the Company’s management believes that the expectations and assumptions on which such forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements.*
- *Grupo Éxito operates in a competitive and rapidly changing environment; therefore, it is not able to predict all the risks, uncertainties or other factors that may affect its business, their potential impact on its business, or the extent to which the occurrence of a risk or a combination of risks could have results that are significantly different from those included in any forward-looking statement. Important factors that could cause actual results to differ materially from those indicated by such forward-looking statements, or that could contribute to such differences, include, without limitation, the risks and uncertainties set forth under the section “Item 3. Key Information – D. Risk Factors” in the Company’s registration statement on Form 20-F filed with the Securities and Exchange Commission on April 30, 2025.*
- *The forward-looking statements contained in this document are made only as of the date hereof. Except as required by any applicable law, rules or regulations, Grupo Éxito expressly disclaims any obligation or undertaking to publicly release any updates of any forward-looking statements contained in this press release to reflect any change in its expectations or any change in events, conditions, or circumstances on which any forward-looking statement contained in this document is based.*
- *Reconciliations of the non-IFRS financial measures in this webcast are included at the appendices to this webcast presentation.*
- *Figures expressed in Colombian pesos in this presentation follow the short-scale convention. Accordingly, billions refer to thousands of millions and trillions refer to millions of millions.*



“The Issuers Recognition -IR granted by the Colombian Stock Exchange is not a certification about the quality of the securities listed at the BVC nor the solvency of the issuer”.

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Company Description

Grupo Éxito is the leading food retail platform in Colombia and in Uruguay and has a relevant presence in the north-east of Argentina. The Company's great capacity to innovate, has allowed it to transform and adapt quickly to new consumer trends and increased its competitive advantages supported by the quality of its human talent.

Grupo Éxito leads omni-channel in the region and has developed a comprehensive ecosystem focused on the omni-client, to whom it offers the strength of its brands, multiple formats and a wide range of channels and services to facilitate their shopping experience.

The diversification of its retail revenue through traffic and asset monetization strategies, has allowed Grupo Éxito to be a pioneer in offering a profitable portfolio of complementary businesses, such as, its real estate with shopping centers in Colombia and Argentina and financial services such as credit card, virtual wallet, and payment networking. The Company also offer other businesses in Colombia, such as travel, insurance, mobile and money transfers.

In 2019, Grupo Éxito officially launched its Digital Transformation strategy and has consolidated a powerful platform with well-recognized websites exito.com and carulla.com in Colombia, devoto.com and geant.com in Uruguay, and hiperlibertad.com in Argentina. Moreover, the Company offers click and collect services, digital catalogues, home delivery and growing channels such as Apps and Marketplace, through which Grupo Éxito has achieved an impressive digital coverage in the countries where it operates.

In 2024, consolidated Net Revenue reached COP \$21.9 billion driven by strong retail execution, successful omni-channel strategy in the region and innovation in retail models, as well as the implementation of the three major initiatives for the development of its Colombian operation: brand unification, assortment expansion and savings levers. The Company operated 623 stores through multi-formats and multi-brands: hypermarkets under Éxito, Geant and Libertad brands; premium supermarkets with Carulla, Disco and Devoto; proximity under Carulla and Éxito, Devoto and Libertad Express brands. In low-cost formats, the Company operates banners Surtimax, Super Inter and Surtimayorista in Colombia and Mini Mayorista in Argentina.