

Envigado, February 10, 2015

Mrs.

SANDRA PATRICIA PEREA DÍAZ

Delegate Superintendent for Issuers, Investment Portfolios, and other Agents

Financial Superintendency of Colombia

Bogotá

REFERENCE: 058-006 Almacenes Éxito S.A.
 58 Relevant Information
 01 Request / Submission

In my capacity as legal representative of Almacenes Éxito S.A. ("Éxito"), in compliance with applicable legal provisions and especially in view of the provisions of Article 5.2.4.1.5 of Decree 2555 of July 15, 2010, I hereby inform shareholders and the markets, that the Board at its meeting today, approved the project of profit distribution to be submitted for approval at the regular meeting of the General Assembly of Shareholders, that will take place this coming Tuesday, March 17, 2015 at 8:00 am, at Éxito's main offices located in the city of Envigado, Antioquia.

Sincerely,

(Signed)

FILIPPE DA SILVA NOGUEIRA

Legal Representative

CC: Deposito Centralizado de Valores Deceval S.A.
 Colombian Securities Exchange S.A. BVC.

PROPOSAL ON PROFIT DISTRIBUTION

The Almacenes Éxito S.A. Board of Directors and Management have the following proposition on profit distribution for the fiscal year 2014.

THE ALMACENES ÉXITO S.A. GENERAL ASSEMBLY OF SHAREHOLDERS

Hereby resolves to:

Allocate the net profits of the fiscal period from January 1st to December 31st, 2014, which amounts to the sum of Four Hundred and Fifty-Eight Thousand Eight Hundred and Sixty-Five Million Three Hundred and Ninety-Seven Thousand Five Hundred Forty-One Colombian Pesos (\$458,865,397,541) as follows:

1. Allocate the sum of One Hundred and Ninety-Eight Thousand Eight Hundred and Forty-Three Million Ninety-Eight Thousand Two Hundred Colombian Pesos (\$198,843,098,200) to increase the reserve called "Future Expansion and Improvements".
2. Distribute, by way of dividend, the amount of net profits corresponding to the fiscal year 2014, the sum of Two Hundred and Sixty Thousand Twenty-Two Million Two Hundred and Ninety-Nine Thousand Two Hundred and Fifty-One Colombian Pesos (\$260,022,299,251).

Consequently, it is decreed by way of cash dividend the sum of One Hundred and Forty- Five Colombian Pesos With Twenty-Three Cents (\$145.23) per share per quarter for Four Hundred and Forty-Seven Million Six Hundred and Four Thousand Three Hundred and Sixteen (447,604,316) outstanding shares of the company, which is equivalent to the sum of Two Hundred and Sixty Thousand Twenty-Two Million Two Hundred and Ninety-Nine Thousand Two Hundred and Fifty-One Colombian Pesos (\$260,022,299,251).

The declared dividend will be paid in four quarterly installments being payable between the sixth and the tenth business day of the months of April, July, October 2015 and January 2016.

Note: The dividend stated herein will not be taxed on behalf of the shareholders.