Almacenes Éxito S.A.

Consolidated Financial Results 4Q/FY25

Envigado, Colombia, February 25, 2026 - Almacenes Éxito S.A. ("*Grupo Éxito*" or *"the Company"*) (BVC: ÉXITO) announced its results for the fourth quarter and year ended December 31, 2025 (4Q25 & 2025). All figures expressed in Million (M) and Billion (B) of Colombian pesos (COP) unless otherwise indicated and expressed on a short scale (COP B represent 1,000,000,000). Consolidated data includes results from Colombia, Uruguay and Argentina, and eliminations.

4Q25 closes a year of strategic transformation with clear results in profitability and efficiencies, driving value creation for the Group.

Key business highlights

Financial highlights

- **Consolidated net revenues** recorded COP $22 trillion for 2025, growing +4.0% excluding FX. Colombia's revenues contributed 77% of the group's consolidated net income, the remainder coming from Uruguay and Argentina. In 4Q25, consolidated net revenues reached COP $6.2 trillion, with a growth of +3.0% excluding FX.

- **Gross profit** reached COP $5.6 trillion for 2025, with a margin improving by +35 bp, reaching a level of 25.6% as a percentage of revenue. In 4Q25, gross profit reached COP $1.6 trillion, with a growth of 4.5% excluding FX compared to the same period of the previous year. The 2025 results reflected the execution of commercial initiatives promoted along the year, through branner unification, customer savings levers, and increased assortment. In addition, the strong performance of complementary businesses strengthens the Group's ecosystem.

- **Recurring EBITDA[1] margin** at 8.8% in 2025, reaching COP $1.9 trillion, representing a growth of +19.6% compared to 2024. Several actions contributed to strengthening this margin, including the rigorous execution of action plans on costs and expenses, driving a 140 basis point improvement in the EBITDA margin. In 4Q25, the recurring EBITDA reached COP $671 billion, growing by +5.1% compared to the same period last year.

- **Net result** closed at COP $592 billion in 2025 and COP $209 billion during 4Q25. These results mark the end of a year of significant progress and consistent execution in operational and commercial performance, reduction of financial costs and debt, and the solid contribution of complementary businesses.

- **EPS[2]** of COP $161.2 per common share in 4Q25 (vs. COP $112.6 reported in 4Q24) and COP $456.2 in 2025.

Operational highlights

- **LTM[3] store expansion**: 18 stores (Col 17 and Uru 1) totaling 581 stores**,** 991.5 thousand square meters. The year closes with the ongoing strategy to convert stores in Colombia to the flagship Éxito and Carulla banners, the former in its larger stores and the latter in stores smaller than 2,000 square meters.

(1) Recurring EBITDA refers to earnings before interest, taxes, depreciation and amortization excluding other non-recurring operating income (expense). (2) EPS considers the weighted average number of shares outstanding (IAS 33), corresponding to 1,297,864,359 shares. (3) Expansion from openings, reforms, conversions, and refurbishments.

Corporate Governance

- November 12th , 2025 - Grupo Éxito consolidated results for 3Q 2025
- November 13th , 2025 - Inclusion in the MSCI COLCAP index basket
- November 13th , 2025 - Realese of the quarterly periodic report

Events after the reporting period

- January 29th, 2026 – Form 15F filed to the SEC

I. Consolidated Income Statemenet

in COP M	4Q25	4Q24	% Var	FY25	FY24	% Var
Retail Sales	5,884,807	5,977,996	(1.6%)	21,006,804	20,864,329	0.7%
Other Revenue	281,537	310,028	(9.2%)	1,001,556	1,016,180	(1.4%)
Net Revenue	**6,166,344**	**6,288,024**	**(1.9%)**	**22,008,360**	**21,880,509**	**0.6%**
Cost of Sales	(4,528,579)	(4,635,048)	(2.3%)	(16,257,987)	(16,237,101)	0.1%
Cost D&A	(25,337)	(28,006)	(9.5%)	(107,333)	(110,400)	(2.8%)
Gross Profit	**1,612,428**	**1,624,970**	**(0.8%)**	**5,643,040**	**5,533,008**	**2.0%**
Gross Margin	***26.1%***	***25.8%***	***31 bps***	***25.6%***	***25.3%***	***35 bps***
SG&A Expense	(967,150)	(1,014,766)	(4.7%)	(3,808,351)	(4,018,973)	(5.2%)
Expense D&A	(139,540)	(151,020)	(7.6%)	(574,484)	(595,003)	(3.4%)
Total Expense	**(1,106,690)**	**(1,165,786)**	**(5.1%)**	**(4,382,835)**	**(4,613,976)**	**(5.0%)**
Expense/Net Rev	***17.9%***	***18.5%***	***(59) bps***	***19.9%***	***21.1%***	***(117) bps***
Recurring Operating Income (ROI)	**505,738**	**459,184**	**10.1%**	**1,260,205**	**919,032**	**37.1%**
ROI Margin	***8.2%***	***7.3%***	***90 bps***	***5.7%***	***4.2%***	***153 bps***
Non-Recurring Income/(Expense)	(102,028)	(61,483)	65.9%	(73,913)	(142,906)	(48.3%)
Operating Income (EBIT)	**403,710**	**397,701**	**1.5%**	**1,186,292**	**776,126**	**52.8%**
EBIT Margin	***6.5%***	***6.3%***	***22 bps***	***5.4%***	***3.5%***	***184 bps***
Net Financial Result	(59,761)	(98,845)	(39.5%)	(325,401)	(411,346)	(20.9%)
Associates & Joint Ventures Results	5,752	(5,250)	209.6%	36,722	(71,872)	151.1%
EBT	**349,701**	**293,606**	**19.1%**	**897,613**	**292,908**	**206.4%**
Income Tax	(82,715)	(90,940)	(9.0%)	(124,980)	(55,665)	124.5%
Net Result	**266,986**	**202,666**	31.7%	**772,633**	**237,243**	225.7%
Non-Controlling Interests	(57,795)	(56,549)	2.2%	(180,525)	(182,457)	(1.1%)
Group profit (loss) for the period	**209,191**	**146,117**	43.2%	**592,108**	**54,786**	980.8%
Net Margin	***3.4%***	***2.3%***	***107 bps***	***2.7%***	***0.3%***	***244 bps***
Recurring EBITDA	**670,615**	**638,210**	**5.1%**	**1,942,022**	**1,624,435**	**19.6%**
Recurring EBITDA Margin	***10.9%***	***10.1%***	***73 bps***	***8.8%***	***7.4%***	***140 bps***
Adjusted EBITDA	**574,339**	**571,477**	**0.5%**	**1,904,831**	**1,409,657**	**35.1%**
Adjusted EBITDA Margin	***9.3%***	***9.1%***	***23 bps***	***8.7%***	***6.4%***	***221 bps***
EBITDA	**568,587**	**576,727**	**(1.4%)**	**1,868,109**	**1,481,529**	**26.1%**
EBITDA Margin	***9.2%***	***9.2%***	***5 bps***	***8.5%***	***6.8%***	***172 bps***

Shares	1,297.864	1,297.864	0.0%	1,297.864	1,297.864	0.0%
EPS	**161.2**	**112.6**	43.2%	**456.2**	**42.2**	N/A

Note: Consolidated data includes results from Colombia, Uruguay, and Argentina, eliminations, and the FX effect of -4.8% in consolidated net revenue and 1.4% in Recurring EBITDA during 4Q25. Additionally, FX effect of -3.3% in Net Revenue and 0.0% in Recurring EBITDA was recorded during FY25. Recurring EBITDA refers to earnings before interest, taxes, depreciation, and amortization, adjusted for other non-recurring operating income (expenses). Adjusted EBITDA refers to earnings before interest, taxes, depreciation, and amortization plus the results of associated and joint ventures. EPS is based on the weighted average number of shares outstanding (IAS 33), totaling 1,297,864,359 shares.

II. Net Revenue Performance

- **Consolidated net revenue** during 2025 grew by +4.0% excluding FX (+0.6% in COP), reaching COP $22 trillion. 77% of consolidated revenue came from Colombia contribution, once again highlighting the non-food category performance (+7.7% vs. 2024). Operations in Uruguay and Argentina contributed the remaining 23%. Consolidated net revenues reached COP $6.2 trillion in 4Q25, with a growth of +3.0% excluding FX (-1.9% in COP), compared to the same quarter in 2024.

  Consolidated retail sales reached COP $21 trillion in 2025, growing +4.1% excluding FX (+0.7% in COP). During 4Q25, consolidated net sales totaled COP $5.9 trillion. During the fourth quarter of 2025, same-store sales (SSS) grew +4.7%, excluding FX, and SSS for the year grew by +5.6%. The strong sales performance for the year was driven by: (i) the result of commercial strategies implemented in Colombia, which enabled sales growth in this operation of +4.2% in 2025, with non-food categories grew by +7.7%; (ii) Uruguay, which had a record tourist season, achieved sales growth of +4.9% in 2025, excluding FX, and (iii) despite a challenging economic environment in Argentina, same-store sales grew by +5.4% in local currency in 2025 as an operational and commercial respond to lower consumption and currency devaluation.

  Other consolidated revenues totaled COP $1 trillion, up 1.3%, excluding FX (-1.4% in COP), driven by the contribution of the real estate business in Colombia and Argentina and the performance of other complementary businesses in Colombia.

	Colombia			Uruguay				Argentina				Consolidated			
M COP	4Q25	4Q24	% Var	4Q25	4Q24	% Var	% var exc. FX	4Q25	4Q24	% Var	% var exc. FX	4Q25	4Q24	% Var	% var exc. FX
Retail Sales	4,579,308	4,437,618	3.2%	1,104,833	1,102,826	0.2%	5.6%	200,666	437,752	(54.2%)	(2.0%)	5,884,807	5,977,996	(1.6%)	3.5%
Other Revenue	255,911	273,023	(6.3%)	13,083	17,109	(23.5%)	(19.4%)	13,014	19,895	(34.6%)	39.8%	281,537	310,028	(9.2%)	(5.7%)
Net Revenue	**4,835,219**	**4,710,641**	**2.6%**	**1,117,916**	**1,119,935**	**(0.2%)**	**5.2%**	**213,680**	**457,647**	**(53.3%)**	**(0.2%)**	**6,166,344**	**6,288,024**	**(1.9%)**	**3.0%**

M COP	FY25	FY24	% Var	FY25	FY24	% Var	% var exc. FX	FY25	FY24	% Var	% var exc. FX	FY25	FY24	% Var	% var exc. FX
Retail Sales	16,001,668	15,350,761	4.2%	4,118,147	4,034,404	2.1%	4.9%	886,989	1,479,800	(40.1%)	(1.0%)	21,006,804	20,864,329	0.7%	4.1%
Other Revenue	905,044	905,574	(0.1%)	40,128	45,255	(11.3%)	(8.9%)	56,926	65,351	(12.9%)	43.9%	1,001,556	1,016,180	(1.4%)	1.3%
Net Revenue	**16,906,712**	**16,256,335**	**4.0%**	**4,158,275**	**4,079,659**	**1.9%**	**4.7%**	**943,915**	**1,545,151**	**(38.9%)**	**0.9%**	**22,008,360**	**21,880,509**	**0.6%**	**4.0%**

Colombia: During 2025, economic activity in Colombia continued to show signs of normalization. Total inflation closed the year at 5.10%, while food inflation increased from 3.31% at the end of 2024 to 5.07% in 2025, driven mainly by an increase in prices for perishable products due to production and transportation costs and an increase in domestic demand. Colombia's GDP for 2025 showed annual growth of 2.6%; the consumer confidence index in December ended at 19.9%, rising by 23.3 percentage points compared to 2024, and household consumption grew by 3.6% annually in the fourth quarter of 2025 compared to the same period of the previous year, reflecting a strengthening of the economic context. Under this context, the following were the results of Grupo Éxito's operations in Colombia.

In 2025, operations in Colombia contributed 77% to the group's consolidated revenues, growing by +4.0% and reaching a total of COP $16.9 trillion, confirming the positive trend recorded during all quarters of 2025, including 4Q25, which recorded an increase of 2.6%, totaling COP $4.8 trillion in operating income. This performance reflects the results of the commercial strategies implemented in the retail business, the stability and maturity of the real estate business, the strengthening of the omnichannel strategy, and the contribution of the ecosystem of complementary business.

Net sales totaled COP $16 trillion (+4.2%) and SSS (+5.6%) in 2025, mainly due to the strong performance of the non-food category (+7.7%), where double-digit growth in entertainment (+12%) was highlighted. On the other hand, food sales grew by +2.9%, driven by the fresh category with +5.3% growth. Additionally, omnichannel sales continued being relevant in 2025, with a 14.1% share (+20 bps vs. 2024), added to the contribution of 17 stores converted and remodeled in the last 12 months. Net sales for Colombia during 4Q25 grew by+3.2% to COP $4.6 trillion, and SSS grew by +4.3%.

During 4Q25 in Colombia, the sales mix was distributed as following: Éxito banner accounted for 71%, followed by Carulla stores, which represented for 19%, and sales of low-cost banners (1) (Super Inter, Surtimax, Surtimayorista), as well as partners, institutional and third-party sales, and sales of real estate development projects (inventory), contributed 10%.

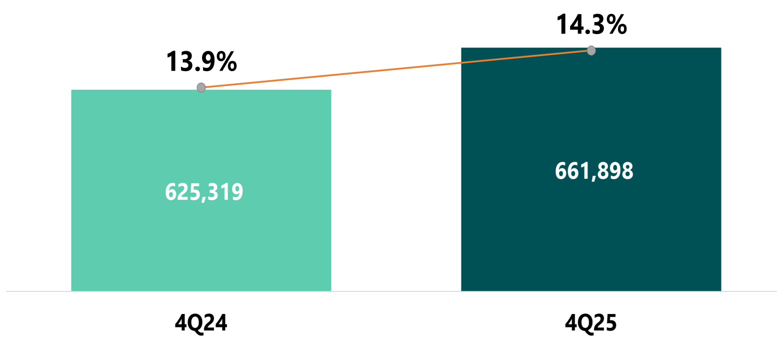
Colombia

4Q25			FY25		
Net sales MCOP	%Var Total	%Var SSS	Net sales MCOP	%Var Total	%Var SSS
4,579,308	3.2%	4.3%	16,001,668	4.2%	5.6%

Note: SSS in local currency, includes the effect of conversions and excludes the calendar effect of 0.19% in 4Q25 and -0.39% in FY25. (1) The segment includes Retail Sales from Surtimax, Super Inter and Surtimayorista brands, allies, institutional and third-party sellers, and the sale of property development projects (inventory) of COP $23.1 B during FY24 vs COP $13 B during FY25.

Omni-channel sales in Colombia (including websites, marketplace, home delivery, Shop&Go, Click&Collect, digital catalogs, virtual B2B, and Midescuento) grew by +6.0% in 2025 vs. 2024 and reached COP $2.3 trillion, contributing 14.1% (+20 bp) of total revenue in the country. Meanwhile, during 4Q25, omnichannel sales reached COP $662 billion and grew by +5.8%. Sales were driven by the performance of non-food categories, which grew by 8.5%. Events such as Black Days in November achieved the company's best-selling black Friday in history, reaching more than COP $27 billion in sales.

Omni-channel sales and share on sales



Note: data in COP M

The main KPIs during 2025 compared to the same period last year in comparable terms excluding the ISOC channel from the base, were as follows:

- Orders: reached 26 million orders (+11.2%) during 2025.
- E-commerce sales: reached COP $ 863 B during 2025 (+10.6%).
- MiSurtii sales: reached COP $67.7 B and 40,000 orders.
- Apps: Sales totaled COP $202.6 B (+12.2%) and reached 664,800 orders during 2025.
- Rappi's deliveries grew 15% during 2025.
- Turbo: orders grew by 22% during 2025 through Rappi (a leading last-mile delivery platform in Latin America).
- Marketplace revenues: reached COP $193 B during 2025 and achieved more than 1,433 sellers.

- **Other revenues** totaled COP $905 B at year-end, explained by the contribution of complementary businesses, mainly recurring revenues from the Real Estate business (+11.3% vs. 2024) and the contribution of other businesses, with Éxito Móvil recording a 4.9% increase in active lines during 2025 and Viajes Éxito with 28 ponit of sale across the country and 70,000 customers in 2025.

Uruguay: Uruguay contributed 19% to the group's consolidated revenues in 2025. Inflation in 2025 closed at 3.7%, its lowest level in 24 years, remaining below the target range during the year. Meanwhile, economic activity in the third quarter of 2025 increased by 1.2% compared to the same quarter of the previous year. Similarly, household consumption grew by +1.9% in the third quarter of 2025, highlighting the positive impact of expenditure on imported consumer goods, mainly apparel, vehicles, and other durable goods.

Net sales and same-store sales during 2025 grew by +4.9% and +5.5% respectively, excluding FX, driven by the contribution of the 33 Fresh Market stores (+7.5% sales growth vs 2024) in a favorable political and economic environment, where tourism sector plays a relevant role and it is considered one of the main drivers of the economy. Net sales and same-store sales during 4Q25 grew by +5.6% and +6.0% respectively, excluding FX, above inflation. Omni-channel sales grew in 2025 by +6.6% in local currency compared to 2024 and +4.1% by 4Q25, representing 3.1% of the total business sales for the year.

In December 2025, in line with the objective of strengthening operations within this country, the Fresh Market Solanas was opened, covering more than 1,500 square meters. This store seeks to meet the demand generated by residents and tourists in the region, incorporating the Group's strong commitment to new infrastructure, equipment, and technology.

The operation in Uruguay maintained its market share in the country at 41.9% (+0.1% vs. 2024) in terms of SSS for the year 2025, according to Scanntech, driven by strong sales performance and the contribution of Fresh Market stores.

Uruguay

4Q25			FY25		
Net sales MCOP	%Var Total	%Var SSS	Net sales MCOP	%Var Total	%Var SSS
1,104,833	5.6%	6.0%	4,118,147	4.9%	5.5%

Note: SSS without the currency effect, includes the effect of conversions and the calendar effect of 0.46% and -0.03% during 4Q25 and FY25 respectively.

Argentina: During 2025, operations in Argentina contributed 4% to consolidated retail sales, and results in Colombian pesos included a currency effect of -53.2% on net revenue during 4Q25 and -39.5% for 2025. Inflation in 2025 continued to show a downward trend, closing the year at 31.5%, the lowest inflation rate in the last eight years. This represents a sharp drop of more than 87 percentage points compared to inflation in 2024. Retail sales were affected by lagging consumption and the country's macroeconomic situation.

Net revenues in Argentina registered COP $944 B at the end of the year (+0.9% excluding FX) and COP $214 B in 4Q25 (-0.2% excluding FX). Net sales totaled COP $887 B at the end of the year and for 4Q25 reached COP $200 B (-2.0% excluding FX and +8.1% in SSS terms)

During 4Q25, a solid performance of the real estate business (+39.8% revenue growth excluding FX) driven by improved commercial trends and healthy occupancy levels, as well as the strategy of restructuring and optimizing retail premises.

Argentina

4Q25			FY25		
Net sales MCOP	%Var Total	%Var SSS	Net sales MCOP	%Var Total	%Var SSS
200,666	-2.0%	8.1%	886,989	-1.0%	5.4%

Note: SSS excluding FX, includes the effect of conversions and the calendar effect of -2.22% and -0.88% during 4Q25 and FY25 respectively.

III. Operating Performance

	Colombia			Uruguay				Argentina				Consolidated			
M COP	4Q25	4Q24	% Var	4Q25	4Q24	% Var	% var exc. FX	4Q25	4Q24	% Var	% var exc. FX	4Q25	4Q24	% Var	% var exc. FX
Net Revenue	4,835,219	4,710,641	2.6%	1,117,916	1,119,935	(0.2%)	5.2%	213,680	457,647	(53.3%)	(0.2%)	6,166,344	6,288,024	(1.9%)	3.0%
Gross profit	1,151,197	1,111,471	3.6%	393,192	398,886	(1.4%)	3.9%	68,487	114,613	(40.2%)	27.7%	1,612,428	1,624,970	(0.8%)	4.5%
Gross Margin	*23.8%*	*23.6%*	*21 bps*	*35.2%*	*35.6%*	*(45) bps*		*32.1%*	*25.0%*	*701 bps*		*26.1%*	*25.8%*	*31 bps*	
Total Expense	-747,110	-724,180	3.2%	-279,855	-287,706	(2.7%)	2.6%	-80,173	-153,900	(47.9%)	11.3%	-1,106,690	-1,165,786	(5.1%)	3.5%
Expense/Net Rev	*(15.5%)*	*(15.4%)*	*(8) bps*	*(25.0%)*	*(25.7%)*	*66 bps*		*(37.5%)*	*(33.6%)*	*(389) bps*		*(17.9%)*	*(18.5%)*	*59 bps*	
Recurring EBITDA	538,225	532,211	1.1%	137,429	136,326	0.8%	6.3%	-5,039	-30,327	(83.4%)	(64.5%)	670,615	638,210	5.1%	3.6%
Recurring EBITDA Margin	*11.1%*	*11.3%*	*(17) bps*	*12.3%*	*12.2%*	*12 bps*		*-2.4%*	*-6.6%*	*427 bps*		*10.9%*	*10.1%*	*73 bps*	

M COP	FY25	FY24	% Var	FY25	FY24	% Var	% var exc. FX	FY25	FY24	% Var	% var exc. FX	FY25	FY24	% Var	% var exc. FX
Net Revenue	16,906,712	16,256,335	4.0%	4,158,275	4,079,659	1.9%	4.7%	943,915	1,545,151	(38.9%)	0.9%	22,008,360	21,880,509	0.6%	4.0%
Gross profit	3,831,886	3,598,690	6.5%	1,516,001	1,474,941	2.8%	5.6%	295,601	459,377	(35.7%)	6.3%	5,643,040	5,533,008	2.0%	6.2%
Gross Margin	*22.7%*	*22.1%*	*53 bps*	*36.5%*	*36.2%*	*30 bps*		*31.3%*	*29.7%*	*159 bps*		*25.6%*	*25.3%*	*35 bps*	
Total Expense	-2,923,761	-2,981,789	(1.9%)	-1,094,762	-1,106,290	(1.0%)	1.6%	-364,760	-525,897	(30.6%)	14.6%	-4,382,835	-4,613,976	(5.0%)	0.1%
Expense/Net Rev	*(17.3%)*	*(18.3%)*	*105 bps*	*(26.3%)*	*(27.1%)*	*79 bps*		*(38.6%)*	*(34.0%)*	*(461) bps*		*(19.9%)*	*(21.1%)*	*117 bps*	
Recurring EBITDA	1,458,614	1,190,697	22.5%	520,751	465,712	11.8%	14.9%	-37,343	-31,974	16.8%	93.0%	1,942,022	1,624,435	19.6%	19.5%
Recurring EBITDA Margin	*8.6%*	*7.3%*	*130 bps*	*12.5%*	*11.4%*	*111 bps*		*(4.0%)*	*(2.1%)*	*(189) bps*		*8.8%*	*7.4%*	*140 bps*	

Note: The Colombia's segment includes Almacenes Éxito S.A. and its subsidiaries. The consolidated data in COP include the currency effect of -4.8% on revenues and 1.4% on recurring EBITDA in 4Q25, -3.3% and 0.0% respectively for FY25. Recurring EBITDA refers to earnings before interest, taxes, depreciation and amortization adjusted by other non-recurring operating income (expenses).

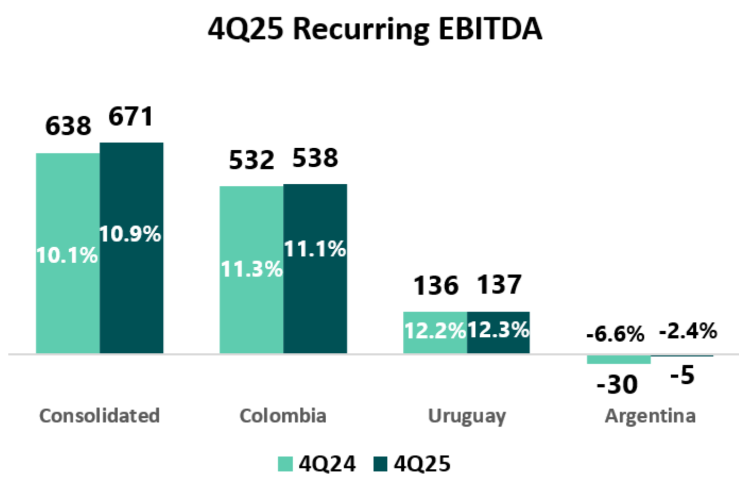
Consolidated Gross Profit for 2025 totaled COP $5.6 T, growing +6.2% excluding FX (+2% in COP) with a margin that reached 25.6% (+35 basis points) as a percentage of revenue. Gross profit for 4Q25 reached COP $1.6 T, with a margin of 26.1% as a percentage of revenue. The improvement in margins was driven by commercial strategies implemented throughout the year across the region, as well as the control of shrinkage levels, which improved during 2025.

- **Gross profit in Colombia** reached COP $3.8 T growing +6.5% and reaching a margin of 22.7% (+53 bp) as a percentage of revenue during 2025. This improvement reflects the contribution of all businesses, as well as efficiencies in logistics costs and relevant efforts in shrinkage levels. As a result, gross profit in 4Q25 grew +3.6% with a margin of 23.8% (+21 bp) as a percentage of revenue, totaling COP $1.1 T.

- **Gross profit in Uruguay** increased by +5.6% excluding FX (+2.8% in COP) during 2025, reaching COP $1.5 T, and the margin as a percentage of revenue was 36.5% (+30 bp), mainly explained by efforts to reduce shrinkage. During 4Q25, gross profit grew +3.9% excluding the exchange rate effect, totaling COP $393 B with a margin of 35.2%.

- **Gross profit in Argentina** increased by +6.3% during 2025, excluding the exchange rate effect, and a margin of 31.3% (+159 bp) as a percentage of revenue, as a result of the contribution of the real estate business, the restructuring of the retail format mix, and the optimization of square retail stores as part of the Group's commitment to the operation. Gross profit grew 27.7%, excluding FX during 4Q25, reaching a margin of 32.1% (701 bp vs. 4Q24) as a percentage of revenue.

Consolidated recurring EBITDA for 2025 reached COP $1.9 T and COP $671 B in 4Q25, with a growth of +19.6% and +5.1% respectively compared to the same periods of the previous year. The focus on cost efficiency across the region has allowed to stable expenditure levels for the year, excluding the exchange rate effect, with an improvement in margin as a percentage of operating revenues (+117 bps) which, added to improved gross profit performance, contributed to a +140 bps improvement in the recurring EBITDA margin, reaching 8.8% as a percentage of revenue in 2025 and 10.9% (+73 bps) in 4Q25.



Note: COP Data Billions (1) Recurring EBITDA refers to earnings before interest, taxes, depreciation and amortization adjusted by other non-recurring operating revenue (expense)

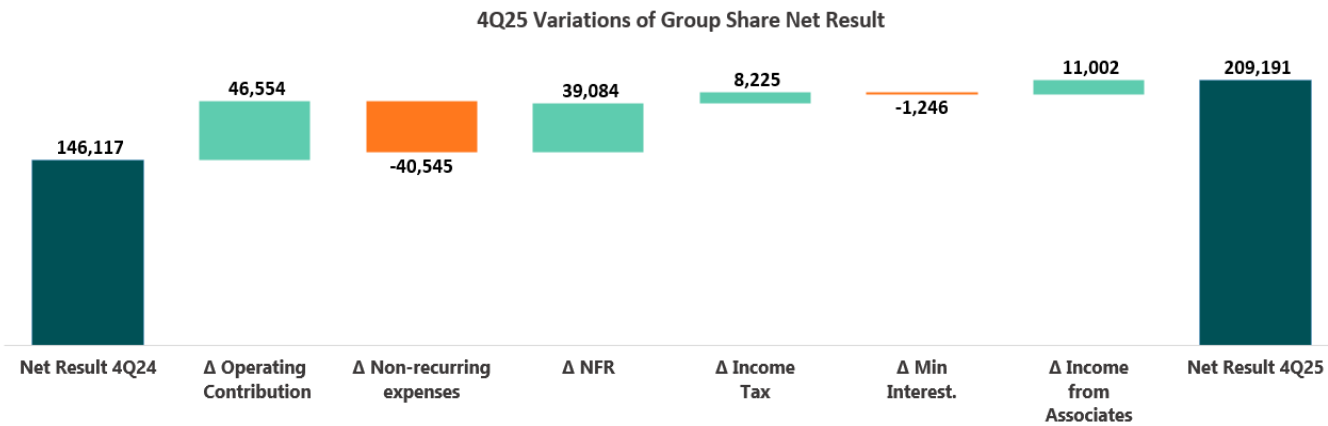
Colombia: Recurring EBITDA grew +22.5% in 2025, with a margin of 8.6% (+130 bp), and in 4Q25 recurring EBITDA grew +1.1% with a margin of 11.1% as a percentage of revenue. The strengthening of the business's profitability is explained by improvements in the commercial margin, as well as a decrease in expenses during the year driven by the implementation of efficiency action plans that offset inflationary pressures by decreasing by -1.9% compared to the previous year.

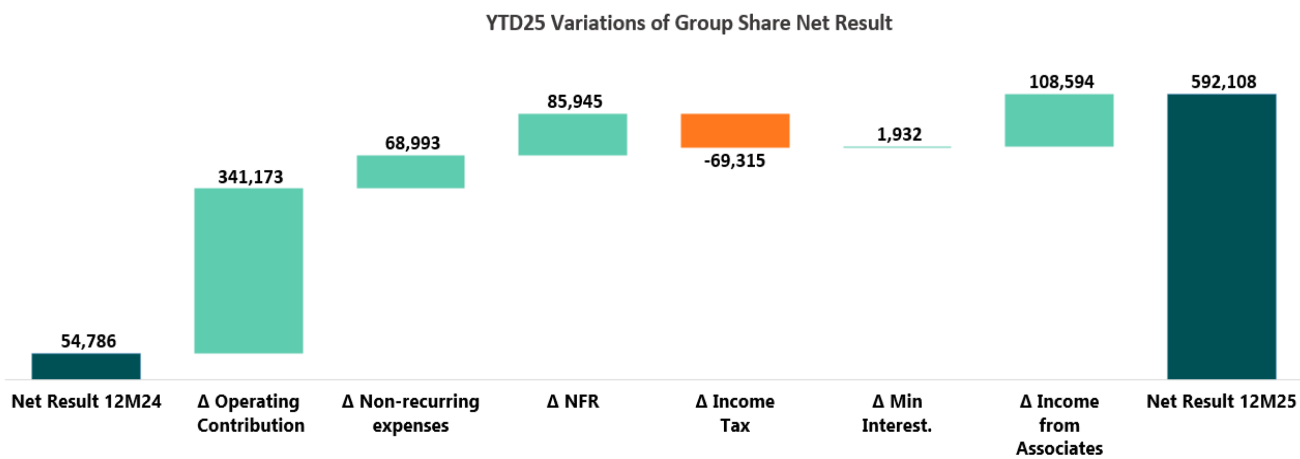
Uruguay: Recurring EBITDA grew +14.9% excluding FX (+11.8% in COP) during 2025 compared to 2024, reaching a margin of 12.5% compared to 11.4% in 2024 as a percentage of net revenue, reflecting consistent sales growth and efficiencies in selling, general, and administrative expenses (+79 bp vs. 2024). In this way, 4Q25 presented recurring EBITDA of COP $137 B with a margin of 12.3% (+12 bp vs. 4Q24). During the year, the operation in Uruguay remains as the group's most profitable and stable business unit.

Argentina: Recurring EBITDA reached a margin of -4.0% (-189 bp vs. 2024) as a percentage of net revenue in 2025, and for 4Q25, recurring EBITDA reflected a margin of -2.4% (+427 bp vs. 4Q25). Since the second half of the year, improvement measures have been implemented to achieve a change in the trend of results, despite the challenging context facing businesses in this country, and to allow a contribution from the retail business to the Group's results.

IV. Group Net Result

During 2025, the company achieved a net result of COP $592 B and for 4Q25 of COP $209 B, an improvement on the results recorded in 2024 by + COP $537 B and + COP $63 B, respectively. This performance is explained by: (i) operating outcome in Colombia and Uruguay, which total offset the low performance in Argentina; (ii) lower non-recurring expenses; (iii) lower financial costs; and (iv) the contribution of complementary businesses, mainly the real estate business, Tuya, and Puntos Colombia.





Note: data in M COP. Consolidated data include results from Colombia, Uruguay and Argentina, eliminations and the currency effect (-4.8% in revenues and +1.4% in recurring EBITDA in 4Q25, -3.3% and 0.0% in FY25 respectively).

Earnings Per Share (EPS)

- Diluted EPS was COP $161.2 per common share in 4Q25 compared to COP $112.6 reported in the same period of the previous year. At the end of the year, the diluted EPS was COP $456.2 per common share compared to COP $42.2 reported in 2024.

V. CapEx and expansion

CapEx

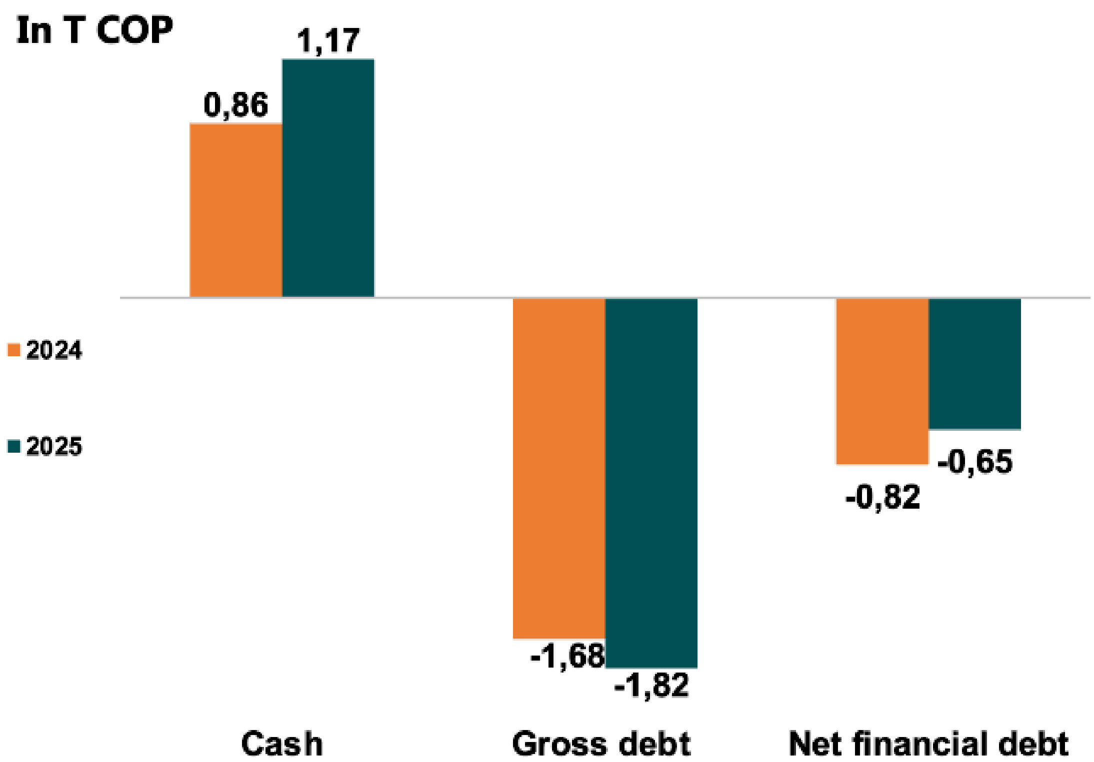
- Consolidated CapEX during 2025 reached COP $ 236 B, of which 58% was allocated to expansion, innovation, omnichannel and digital transformation activities during the period, while the remaining to maintaining and supporting operational structures, upgrading IT systems and logistics.

Retail expansion

- In the last 12 months of the year, Grupo Éxito added 18 stores for renovations, conversions and remodeling (17 in Colombia and 1 in Uruguay). The Company totaled 581 retail stores, geographically diversified as following: 477 stores in Colombia, 89 in Uruguay and 15 in Argentina, and the consolidated sales area reached 991.5 thousand square meters. The store count did not include the 1,959 allies (+180 last 12 months) in Colombia.

- In line with the company's strategy, aiming at efficiencies to increase profitability during the fourth quarter of 2025 four non-performing stores were closed in Colombia. Also, during 2025, a total of 43 stores were closed, including 20 in Colombia, 11 in Uruguay, and 12 in Argentina.

VI. Cash and debt at the holding level



Net financial debt:

- Solid improvement in the NFD/EBITDA ratio, which stood at 0.51x, supported by consistent operating performance and robust cash generation.
- Long-term debt lack, according to the financial strategy, prioritizing short-term cost optimization initiatives and preserving flexibility in capital allocation.

VII. Conclusion

The year 2025 marked a solid conclusion to the transformation process focused on generating long-term sustainable value for Grupo Éxito, with tangible results in profitability, operational efficiency, and financial strength. Disciplined execution of the commercial strategy, added to strict cost and expense management, strengthened recurring EBITDA and improved margins, even in a challenging market environment.

During 2025, the Group consolidated significant progress in optimizing its operations, strengthening its ecosystem, and creating value for its shareholders, reflecting a more robust structure and better results. These achievements reflect the decisions taken and prepare the foundation for the Group to continue building profitable growth and generating value for all its stakeholders.

VIII. Conference Call and Webcast

Almacenes Éxito S.A.

(BVC: ÉXITO)

Cordially invites you to participate in its
Fourth Quarter 2025 Results Conference Call

Date: Thursday, February 26, 2026
Time: 9:00 a.m. Eastern Time
9:00 a.m. Colombia Time

Presenting by Grupo Éxito:

Juan Carlos Calleja Hakker, Chief Executive Officer
Fernando Carbajal, Chief Financial Officer | IRO
Laura Botero, Investor Relations Director

To register and get notified via email, please click here:

Register

To directly participate, please click here:

Join Microsoft Teams Meeting

Almacenes Éxito S.A. will report its fourth Quarter 2025 Earnings
on Wednesday, February 25, 2026.

4Q/FY25 results will be accompanied by a presentation that will be available on the company's website at www.grupoexito.com.co under "Shareholders and Investors" on the following link:

https://www.grupoexito.com.co/en/financial-information

Appendices

Notes:

- Numbers expressed in short scale, COP billion represents 1,000,000,000.
- Growth and variations expressed in comparison to the same period last year, except when stated otherwise.
- Sums and percentages may reflect discrepancies due to rounding of figures.
- All margins calculated as percentage of Net Revenue.
- Percentages represent relative proportions, and as such they cannot be directly added or subtracted from each other because they are not absolute numeric values.

Glosario:

- **Colombia results:** consolidation of Almacenes Éxito S.A. and its subsidiaries in the country.
- **Consolidated results:** Almacenes Éxito results, Colombian and international subsidiaries in Uruguay and Argentina.
- **Adjusted EBITDA:** Earnings Before Interest, Taxes, Depreciation, and Amortization plus Associates & Joint Ventures results.
- **EPS:** Earnings Per Share calculated on an entirely diluted basis.
- **Financial Result:** impacts of interests, derivatives, financial assets/liabilities valuation, FX changes and other related to cash, debt, and other financial assets/liabilities.
- **Free cash flow (FCF):** Net cash flows used in operating activities plus Net cash flows used in investing activities plus Variation of collections on behalf of third parties plus Lease liabilities paid plus Interest on lease liabilities paid (using variations for the last 12 M for each line)
- **CAGR:** Compound Annual Growth Rate
- **GLA:** Gross Leasable Area.
- **GMV:** Gross Merchandise Value.
- **Holding:** Almacenes Éxito results without Colombian and international subsidiaries.
- **Net Revenue:** Total Revenue related to Retail Sales and Other Revenue.
- **Retail Sales:** sales related to the retail business.
- **Other Revenue:** revenue related to complementary businesses (real estate, insurance, travel, etc.) and other revenue.
- **Recurring EBITDA:** Earnings Before Interest, Taxes, Depreciation, and Amortization Operating Profit adjusted by other non-recurring operational income (expense).
- **Recurring Operating Profit (ROI):** Gross Profit adjusted by SG&A expense and D&A.
- **SSS:** same-store-sales levels, including the effect of store conversions and excluding the calendar effect.

1. Consolidated Income Statement

in COP M	4Q25	4Q24	% Var	FY25	FY24	% Var
Retail Sales	5,884,807	5,977,996	(1.6%)	21,006,804	20,864,329	0.7%
Other Revenue	281,537	310,028	(9.2%)	1,001,556	1,016,180	(1.4%)
Net Revenue	**6,166,344**	**6,288,024**	**(1.9%)**	**22,008,360**	**21,880,509**	**0.6%**
Cost of Sales	(4,528,579)	(4,635,048)	(2.3%)	(16,257,987)	(16,237,101)	0.1%
Cost D&A	(25,337)	(28,006)	(9.5%)	(107,333)	(110,400)	(2.8%)
Gross Profit	**1,612,428**	**1,624,970**	**(0.8%)**	**5,643,040**	**5,533,008**	**2.0%**
Gross Margin	*26.1%*	*25.8%*	*31 bps*	*25.6%*	*25.3%*	*35 bps*
SG&A Expense	(967,150)	(1,014,766)	(4.7%)	(3,808,351)	(4,018,973)	(5.2%)
Expense D&A	(139,540)	(151,020)	(7.6%)	(574,484)	(595,003)	(3.4%)
Total Expense	**(1,106,690)**	**(1,165,786)**	**(5.1%)**	**(4,382,835)**	**(4,613,976)**	**(5.0%)**
Expense/Net Rev	*17.9%*	*18.5%*	*(59) bps*	*19.9%*	*21.1%*	*(117) bps*
Recurring Operating Income (ROI)	**505,738**	**459,184**	**10.1%**	**1,260,205**	**919,032**	**37.1%**
ROI Margin	*8.2%*	*7.3%*	*90 bps*	*5.7%*	*4.2%*	*153 bps*
Non-Recurring Income/(Expense)	(102,028)	(61,483)	65.9%	(73,913)	(142,906)	(48.3%)
Operating Income (EBIT)	**403,710**	**397,701**	**1.5%**	**1,186,292**	**776,126**	**52.8%**
EBIT Margin	*6.5%*	*6.3%*	*22 bps*	*5.4%*	*3.5%*	*184 bps*
Net Financial Result	(59,761)	(98,845)	(39.5%)	(325,401)	(411,346)	(20.9%)
Associates & Joint Ventures Results	5,752	(5,250)	209.6%	36,722	(71,872)	151.1%
EBT	**349,701**	**293,606**	**19.1%**	**897,613**	**292,908**	**206.4%**
Income Tax	(82,715)	(90,940)	(9.0%)	(124,980)	(55,665)	124.5%
Net Result	**266,986**	**202,666**	31.7%	**772,633**	**237,243**	225.7%
Non-Controlling Interests	(57,795)	(56,549)	2.2%	(180,525)	(182,457)	(1.1%)
Group profit (loss) for the period	**209,191**	**146,117**	43.2%	**592,108**	**54,786**	980.8%
Net Margin	*3.4%*	*2.3%*	*107 bps*	*2.7%*	*0.3%*	*244 bps*
Recurring EBITDA	**670,615**	**638,210**	5.1%	**1,942,022**	**1,624,435**	19.6%
Recurring EBITDA Margin	*10.9%*	*10.1%*	*73 bps*	*8.8%*	*7.4%*	*140 bps*
Adjusted EBITDA	**574,339**	**571,477**	0.5%	**1,904,831**	**1,409,657**	35.1%
Adjusted EBITDA Margin	*9.3%*	*9.1%*	*23 bps*	*8.7%*	*6.4%*	*221 bps*
EBITDA	**568,587**	**576,727**	(1.4%)	**1,868,109**	**1,481,529**	26.1%
EBITDA Margin	*9.2%*	*9.2%*	*5 bps*	*8.5%*	*6.8%*	*172 bps*
Shares	1,297.864	1,297.864	0.0%	1,297.864	1,297.864	0.0%
EPS	**161.2**	**112.6**	43.2%	**456.2**	**42.2**	N/A

Note: Consolidated data includes results from Colombia, Uruguay, and Argentina, eliminations, and the FX effect of -4.8% in consolidated net revenue and 1.4% on Recurring EBITDA during 4Q25. Additionally, a FX exchange effect of -3.3% in Net Revenue and 0.0% in Recurring EBITDA was recorded during FY25. Recurring EBITDA refers to earnings before interest, taxes, depreciation, and amortization, adjusted by other non-recurring operating income (expenses). Adjusted EBITDA refers to earnings before interest, taxes, depreciation, and amortization plus the results of associated and joint ventures. EPS is based on the weighted average number of shares outstanding (IAS 33), totaling 1,297,864,359 shares.

2. Income Statement and CAPEX by Country

Income Statement	Colombia	Uruguay	Argentina	Consol	Colombia	Uruguay	Argentina	Consol
in COP M	**4Q25**	**4Q25**	**4Q25**	**4Q25**	**FY25**	**FY25**	**FY25**	**FY25**
Retail Sales	4,579,308	1,104,833	200,666	5,884,807	16,001,668	4,118,147	886,989	21,006,804
Other Revenue	255,911	13,083	13,014	281,537	905,044	40,128	56,926	1,001,556
Net Revenue	**4,835,219**	**1,117,916**	**213,680**	**6,166,344**	**16,906,712**	**4,158,275**	**943,915**	**22,008,360**
Cost of Sales	(3,660,523)	(722,804)	(145,275)	(4,528,579)	(12,976,132)	(2,633,984)	(647,965)	(16,257,987)
Cost D&A	(23,499)	(1,920)	82	(25,337)	(98,694)	(8,290)	(349)	(107,333)
Gross profit	**1,151,197**	**393,192**	**68,487**	**1,612,428**	**3,831,886**	**1,516,001**	**295,601**	**5,643,040**
Gross Margin	***23.8%***	***35.2%***	***32.1%***	***26.1%***	***22.7%***	***36.5%***	***31.3%***	***25.6%***
SG&A Expense	(636,471)	(257,683)	(73,444)	(967,150)	(2,471,966)	(1,003,540)	(333,293)	(3,808,351)
Expense D&A	(110,639)	(22,172)	(6,729)	(139,540)	(451,795)	(91,222)	(31,467)	(574,484)
Total Expense	**(747,110)**	**(279,855)**	**(80,173)**	**(1,106,690)**	**(2,923,761)**	**(1,094,762)**	**(364,760)**	**(4,382,835)**
Expense/Net Rev	***15.5%***	***25.0%***	***37.5%***	***17.9%***	***17.3%***	***26.3%***	***38.6%***	***19.9%***
Recurring Operating Income (ROI)	**404,087**	**113,337**	**(11,686)**	**505,738**	**908,125**	**421,239**	**(69,159)**	**1,260,205**
ROI Margin	***8.4%***	***10.1%***	***(5.5%)***	***8.2%***	***5.4%***	***10.1%***	***(7.3%)***	***5.7%***
Non-Recurring Income and (Expense)	(28,159)	(24,412)	(49,457)	(102,028)	(15,464)	(4,077)	(54,372)	(73,913)
Operating Income (EBIT)	**375,928**	**88,925**	**(61,143)**	**403,710**	**892,661**	**417,162**	**(123,531)**	**1,186,292**
EBIT Margin	***7.8%***	***8.0%***	***(28.6%)***	***6.5%***	***5.3%***	***10.0%***	***(13.1%)***	***5.4%***
Net Financial Result	**(52,306)**	**(2,057)**	**(5,399)**	**(59,761)**	**(258,532)**	**87**	**(66,956)**	**(325,401)**
Recurring EBITDA	**538,225**	**137,429**	**(5,039)**	**670,615**	**1,458,614**	**520,751**	**(37,343)**	**1,942,022**
Recurring EBITDA Margin	***11.1%***	***12.3%***	***(2.4%)***	***10.9%***	***8.6%***	***12.5%***	***(4.0%)***	***8.8%***
CAPEX								
in COP M	**84,695**	**17,225**	**85**	**102,005**	**175,198**	**59,410**	**1,304**	**235,912**
in local currency	84,695	178	75		175,198	603	504	

Notes: Consolidated data includes results from Colombia, Uruguay, and Argentina, eliminations, and the FX effect of -4.8% on Net Revenue and 1.4% on Recurring EBITDA during 4Q25, and -3.3% and 0.0%, respectively, during FY25. Recurring EBITDA refers to earnings before interest, taxes, depreciation, and amortization, adjusted by other non-recurring operating income (expenses). The Colombia's segment includes the consolidation of Almacenes Éxito S.A. and its subsidiaries in the country. Data reported in COP includes a FX effect of -5.2% in Uruguay in Net Revenue and Recurring EBITDA during 4Q25, and -53.2% in Argentina, respectively, in FY25: -2.6% for Uruguay and -39.5% for Argentina, calculated using the average and closing exchange rates.

3. Consolidated Balance Sheet

in COP M	Dec 2025	Dec 2024	Var %
Assets	**17,421,905**	**17,554,555**	**(0.8%)**
Current assets	**5,916,394**	**5,456,605**	**8.4%**
Cash & Cash Equivalents	1,993,466	1,345,710	48.1%
Inventories	2,718,202	2,818,786	(3.6%)
Accounts receivable	586,706	659,699	(11.1%)
Assets for taxes	555,994	553,916	0.4%
Assets held for sale	-	2,645	(100.0%)
Others	62,026	75,849	(18.2%)
Non-current assets	**11,505,511**	**12,097,950**	**(4.9%)**
Goodwill	3,164,115	3,297,086	(4.0%)
Other intangible assets	356,482	400,714	(11.0%)
Property, plant and equipment	3,966,437	4,261,625	(6.9%)
Investment properties	1,718,123	1,828,326	(6.0%)
Right of Use	1,745,480	1,728,352	1.0%
Investments in associates and JVs	323,679	291,554	11.0%
Deferred tax asset	204,849	253,085	(19.1%)
Others	26,346	37,208	(29.2%)
Liabilities	**9,179,024**	**9,539,043**	**(3.8%)**
Current liabilities	**7,072,890**	**7,197,560**	**(1.7%)**
Trade payables	4,268,270	4,408,479	(3.2%)
Lease liabilities	283,788	299,456	(5.2%)
Borrowing-short term	1,992,729	1,984,727	0.4%
Other financial liabilities	63,604	60,481	5.2%
Liabilities for taxes	129,792	119,210	8.9%
Others	334,707	325,207	2.9%
Non-current liabilities	**2,106,134**	**2,341,483**	**(10.1%)**
Trade payables	-	22,195	(100.0%)
Lease liabilities	1,709,531	1,684,788	1.5%
Borrowing-long Term	150,678	273,722	(45.0%)
Other provisions	13,588	14,068	(3.4%)
Deferred tax liability	198,975	304,235	(34.6%)
Liabilities for taxes	4,431	7,321	(39.5%)
Others	28,931	35,154	(17.7%)
Shareholder´s equity	**8,242,881**	**8,015,512**	**2.8%**

Note: Consolidated figures include data from Colombia, Uruguay, and Argentina.

4. Consolidated Cash Flow

in COP M	Dec 2025	Dec 2024	Var %
Profit	**772,633**	**237,243**	**225.7%**
Operating income before changes in working capital	1,954,244	1,606,307	21.7%
Cash Net (used in) Operating Activities	1,836,081	306,135	499.8%
Cash Net (used in) Investment Activities	(218,059)	(403,595)	(46.0%)
Cash net provided by Financing Activities	(930,601)	(68,939)	1249.9%
Var of net of cash and cash equivalents before the FX rate	**687,421**	**(166,399)**	**513.1%**
Effects on FX changes on cash and cash equivalents	(39,665)	3,904	(1116.0%)
(Decresase) net of cash and cash equivalents	**647,756**	**(162,495)**	**498.6%**
Opening balance of cash and cash equivalents	**1,345,710**	**1,508,205**	**(10.8%)**
Ending balance of cash and cash equivalents	**1,993,466**	**1,345,710**	**48.1%**

Note: Consolidated figures include data from Colombia, Uruguay, and Argentina.

5. Almacenes Éxito[1] Income Statement

in COP M	4Q25	4Q24	% Var	FY25	FY24	% Var
Retail Sales	4,581,753	4,441,118	3.2%	16,014,315	15,364,754	4.2%
Other Revenue	116,023	147,489	(21.3%)	411,036	475,493	(13.6%)
Net Revenue	**4,697,776**	**4,588,607**	**2.4%**	**16,425,351**	**15,840,247**	**3.7%**
Cost of Sales	(3,653,342)	(3,569,744)	2.3%	(12,955,746)	(12,539,857)	3.3%
Cost D&A	(22,388)	(24,387)	(8.2%)	(94,236)	(96,313)	(2.2%)
Gross profit	**1,022,046**	**994,476**	**2.8%**	**3,375,369**	**3,204,077**	**5.3%**
Gross Margin	***21.8%***	***21.7%***	***8 bps***	***20.5%***	***20.2%***	***32 bps***
SG&A Expense	(623,224)	(591,650)	5.3%	(2,362,932)	(2,406,935)	(1.8%)
Expense D&A	(102,641)	(116,260)	(11.7%)	(432,125)	(460,653)	(6.2%)
Total Expense	**(725,865)**	**(707,910)**	**2.5%**	**(2,795,057)**	**(2,867,588)**	**(2.5%)**
Expense/Net Rev	***(15.5%)***	***(15.4%)***	***(2) bps***	***(17.0%)***	***(18.1%)***	***109 bps***
Recurring Operating Income (ROI)	**296,181**	**286,566**	**3.4%**	**580,312**	**336,489**	**72.5%**
ROI Margin	***6.3%***	***6.2%***	***6 bps***	***3.5%***	***2.1%***	***141 bps***
Non-Recurring Income and (Expense)	(27,737)	(12,012)	130.9%	(15,068)	(94,202)	(84.0%)
Operating Income	**268,444**	**274,554**	(2.2%)	**565,244**	**242,287**	133.3%
EBIT Margin	***5.7%***	***6.0%***	***(27) bps***	***3.4%***	***1.5%***	***191 bps***
Net Financial Result	**(66,472)**	**(99,246)**	**(33.0%)**	**(309,723)**	**(409,893)**	**(24.4%)**
Group profit (loss) for the period	**209,191**	**146,117**	**43.2%**	**592,108**	**54,786**	**980.8%**
Net Margin	***4.5%***	***3.2%***	***127 bps***	***3.6%***	***0.3%***	***326 bps***
Recurring EBITDA	**421,210**	**427,213**	**(1.4%)**	**1,106,673**	**893,455**	**23.9%**
Recurring EBITDA Margin	***9.0%***	***9.3%***	***(34) bps***	***6.7%***	***5.6%***	***110 bps***

(1) Holding: Almacenes Éxito – Results excluding subsidiaries in Colombia. Recurring EBITDA refers to earnings before interest, taxes, depreciation, and amortization, adjusted by other non-recurring operating income (expenses).

6. Almacenes Éxito[1] Balance Sheet

in COP M	Dec 2025	Dec 2024	Var %
Assets	**14,275,331**	**13,904,222**	**2.7%**
Current assets	**4,210,737**	**3,971,573**	**6.0%**
Cash & Cash Equivalents	1,174,125	856,675	37.1%
Inventories	2,249,175	2,230,260	0.8%
Accounts receivable	277,235	314,528	(11.9%)
Assets for taxes	455,870	495,669	(8.0%)
Others	54,332	74,441	(27.0%)
Non-current assets	**10,064,594**	**9,932,649**	**1.3%**
Goodwill	1,453,077	1,453,077	0.0%
Other intangible assets	159,316	171,861	(7.3%)
Property, plant and equipment	1,777,677	1,861,804	(4.5%)
Investment properties	63,312	64,177	(1.3%)
Right of Use	1,558,471	1,525,968	2.1%
Investments in subsidiaries, associates and JVs	4,905,529	4,653,658	5.4%
Others	147,212	202,104	(27.2%)
Liabilities	**7,346,537**	**7,215,710**	**1.8%**
Current liabilities	**5,799,312**	**5,591,365**	**3.7%**
Trade payables	3,086,610	3,129,255	(1.4%)
Lease liabilities	286,590	315,308	(9.1%)
Borrowing-short term	1,817,690	1,553,175	17.0%
Other financial liabilities	64,498	161,672	(60.1%)
Liabilities for taxes	118,624	108,668	9.2%
Others	425,300	323,287	31.6%
Non-current liabilities	**1,547,225**	**1,624,345**	**(4.7%)**
Lease liabilities	1,518,203	1,443,071	5.2%
Borrowing-long Term	-	128,672	(100.0%)
Other provisions	13,441	13,843	(2.9%)
Others	15,581	38,759	(59.8%)
Shareholder´s equity	**6,928,794**	**6,688,512**	**3.6%**

(1) Holding: Almacenes Éxito Results without Colombia and international subsidiaries.

7. Debt by country, currency, and maturity

31 Dic 2025, (millions of COP)	Holding (2)	Colombia	Uruguay	Argentina	Consolidated
Short-term debt	1,882,188	1,877,747	109,662	68,924	2,056,333
Long-term debt	-	-	38	150,640	150,678
Total gross debt (1) (2)	**1,882,188**	**1,877,747**	**109,700**	**219,564**	**2,207,011**
Cash and cash equivalents	1,174,125	1,339,092	589,115	65,259	1,993,466
Net debt	**(708,063)**	**(538,655)**	**479,415**	**(154,305)**	**(213,545)**

(1) Debt without contingent warranties and letters of credit

(2) Other Collections included and positive hedging valuation not included

Holding Gross debt by maturity

31 Dic 2025, (millions of COP)	Nominal amount	Nature of interest rate	Maturity Date	31-dic-25
Short Term - Bilateral	90,000	Floating	February-26	90,000
Short Term - Bilateral	100,000	Floating	February-26	100,000
Short Term - Bilateral	100,000	Floating	February-26	100,000
Short Term - Bilateral	40,000	Floating	March-26	40,000
Short Term - Bilateral	60,000	Floating	March-26	60,000
Short Term - Bilateral	83,400	Floating	March-26	83,400
Short Term - Bilateral	170,000	Floating	March-26	170,000
Short Term - Bilateral	405,351	Floating	March-26	405,351
Short Term - Bilateral	50,000	Floating	April-26	50,000
Short Term - Bilateral	75,000	Floating	April-26	75,000
Short Term - Bilateral	75,000	Floating	April-26	75,000
Short Term - Bilateral	90,000	Floating	April-26	90,000
Short Term - Bilateral	135,000	Floating	April-26	135,000
Short Term - Bilateral	330,000	Floating	May-26	330,000
Total gross debt (3)	**1,803,751**			**1,803,751**

(3) Debt at the nominal amount

Note: The Colombia perimeter includes the consolidation of Almacenes Éxito S.A. and its subsidiaries in the country. 1) Debt without contingent warranties and letters of credit. (2) Holding gross debt issued 100% in Colombian Pesos with an interest rate below IBR3M + 2.0%, debt at the nominal amount. IBR 3M (Indicador Bancario de Referencia) – Market Reference Rate: 9.25%; other collections included, and positive hedging valuation not included. (3) Debt at the nominal amount.

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8. Stores and Selling Area

Banner by country	Store number	Sales area (sqm)
Colombia		
Exito	198	615,591
Carulla	133	96,571
Surtimax	49	18,950
Super Inter	42	39,827
Surtimayorista	55	49,073
Total Colombia	**477**	**820,012**
Uruguay		
Devoto	55	38,549
Disco	31	35,350
Geant	2	15,240
Six or Less	1	304
Total Uruguay	**89**	**89,443**
Argentina		
Libertad	15	82,064
Total Argentina	**15**	**82,064**
TOTAL	**581**	**991,519**

Note: The store count does not include the 1,959 allies in Colombia.

Note on Forward-Looking Statements

This document contains certain forward-looking statements based on data, assumptions, and estimates, that the Company believes are reasonable; however, it is not historical data and should not be interpreted as guarantees of its future occurrence. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the Company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations, expectations in connection with the company's ESG plans, initiatives, projections, goals, commitments, expectations or prospects, including ESG-related targets and goals, are examples of forward-looking statements. Although the Company's management believes that the expectations and assumptions on which such forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements.

Grupo Éxito operates in a competitive and rapidly changing environment; therefore, it is not able to predict all the risks, uncertainties or other factors that may affect its business, their potential impact on its business, or the extent to which the occurrence of a risk or a combination of risks could have results that are significantly different from those included in any forward-looking statement. Important factors that could cause actual results to differ materially from those indicated by such forward-looking statements, or that could contribute to such differences, include, without limitation, the risks and uncertainties set forth under the section "Item 3. Key Information – D. Risk Factors" in the Company's registration statement on Form 20-F filed with the Securities and Exchange Commission on April 30, 2025.

The forward-looking statements contained in this document are made only as of the date hereof. Except as required by any applicable law, rules or regulations, Grupo Éxito expressly disclaims any obligation or undertaking to publicly release any updates of any forward-looking statements contained in this press release to reflect any change in its expectations or any change in events, conditions, or circumstances on which any forward-looking statement contained in this document is based.

Reconciliations of the non-IFRS financial measures in this webcast are included at the appendices to this webcast presentation.

Figures expressed in Colombian pesos in this presentation follow the short-scale convention. Accordingly, billions refer to thousands of millions and trillions refer to millions of millions.

"The Issuers Recognition -IR granted by the Colombian Stock Exchange is not a certification about the quality of the securities listed at the BVC nor the solvency of the issuer".

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Company Description

Grupo Éxito is the leading food retail platform in Colombia and in Uruguay and has a relevant presence in the north-east of Argentina. The Company´s great capacity to innovate has allowed it to transform and adapt quickly to new consumer trends and increased its competitive advantages supported by the quality of its human talent.

Grupo Éxito leads omni-channel in the region and has developed a comprehensive ecosystem focused on the omni-client, to whom it offers the strength of its brands, multiple formats and a wide range of channels and services to facilitate their shopping experience.

The diversification of its retail revenue through traffic and asset monetization strategies, has allowed Grupo Éxito to be a pioneer in offering a profitable portfolio of complementary businesses, such as, its real estate with shopping centers in Colombia and Argentina and financial services such as credit card, virtual wallet, and payment networking. The Company also offer other businesses in Colombia, such as travel, insurance, mobile and money transfers.

In 2019, Grupo Éxito officially launched its Digital Transformation strategy and has consolidated a powerful platform with well-recognized websites exito.com and carulla.com in Colombia, devoto.com and geant.com in Uruguay, and hiperlibertad.com in Argentina. Moreover, the Company offers click and collect services, digital catalogues, home delivery and growing channels such as Apps and Marketplace, through which Grupo Éxito has achieved an impressive digital coverage in the countries where it operates.

In 2025, consolidated Net Revenue reached COP $22 billion driven by strong retail execution, successful omni-channel strategy in the region and innovation in retail models, as well as the implementation of the three major initiatives for the development of its Colombian operation: banner unification, assortment expansion and savings levers. The Company operated 581 stores through multi-formats and multi-banners: hypermarkets under Éxito, Geant and Libertad brands; premium supermarkets with Carulla, Disco and Devoto; proximity under Carulla and Éxito and Devoto Express banners. In low-cost formats, the Company operates banners Surtimax, Super Inter and Surtimayorista in Colombia.