

Envigado, February 21, 2019

INFORMATION PUBLISHED BY GPA

Almacenes Éxito S.A. ("Éxito") informs its shareholders and the market, that Companhia Brasileira de Distribuição (GPA), our Brazilian subsidiary published the following relevant information:

"Companhia Brasileira de Distribuição ("Company" or "GPA"), in compliance with Brazilian Law No. 6.404/76 and CVM Instruction No. 358/02, announces to its shareholders and the market in general that, on this date, in a meeting of the Board of Directors of the Company, it was authorized a new sale of part of the equity interest held in Via Varejo S.A., in the form of a TRS (Total Return Swap) to be signed with a Brazilian first tier financial institution. Such sale shall comprise up to 40,000,000 (forty million) common shares of such company, corresponding to 3.09% of its capital stock, to be operationalized on February 25, 2019, on the trading environment of B3 S.A. – Brasil, Bolsa, Balcão.

After said sale, the Company shall hold 36.27% of Via Varejo's capital stock.

We stress that, as previously disclosed in the Material Fact of the Company on December 21, 2018, the Company is pursuing the sale of the remainder part of the equity interest held in Via Varejo to a strategic investor. If the conditions so indicate, the same objective can be carried out though operations available in the capital market.

The Company will keep the market and its shareholders informed in the event of new material facts related to this matter

São Paulo, February 20, 2019.

DANIELA SABBAG

Investor Relations Office"

The transaction described above is consistent with the strategy of focusing on the food business in Brazil, and in line with the relevant information published on November 3rd, and 23th, 2016, and with the transaction announced on December 21st, 2018. The latest referred to the sale of part of the stake that GPA helds on Via Varejo S.A. through a *Total Return Swap* (TRS).

The effect on Éxito of this transaction as well as the one announced on December 21st, 2018, will be the eventual profit or loss outcome from the sale of the shares and the reduction of the Company's indirect stake on Via Varejo S.A., once the TRS have been fully executed.

MANFRED GARTZ MOISES

Legal Representative