

Envigado, November 22, 2019

**INFORMATION RELATED TO THE SIMPLIFICATION PROJECT OF THE
CASINO GROUP STRUCTURE IN LATIN AMERICA**

Almacenes Éxito S.A. informs its shareholders and the market about the information released today by the Colombian Stock Exchange and the relevant information published today by Companhia Brasileira de Distribuição (“GPA”).

The Colombian Stock Exchange, through Newsletter No. 276 of today, announced the final results of the Tender Offer of ordinary shares of Almacenes Éxito S.A., as below:

Description	Shares amount	Maximum purchase percentage
Total shares allocated	432.256.668	96,57%

Ordinary share price	\$18.000	Settlement	27/11/2019
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Similarly, GPA published relevant information, announcing that:

“Companhia Brasileira de Distribuição (“GPA”), in accordance with Law No. 6,404/76 and CVM Instruction No. 358/02, in continuation of the material facts disclosed this year on July 24, August 19, September 12 and 13 and October 19, informs its shareholders and the market in general that the Colombian Securities Exchange announced that shareholders representing 96.57% of the shares of Almacenes Éxito S.A. (“Éxito”) accepted the tender offer to acquire any and all shares of Éxito launched by GPA’s subsidiary, Sendas Distribuidora S.A. (“Sendas”).

Such acceptance requires a disbursement by Sendas of 7,780,620,024,000 Colombian pesos, equivalent to R\$9.5 billion (taking into account today’s exchange rate). The settlement of the tender offer will occur on November 27, 2019.

GPA’s Board of Directors will have a meeting on November 28th to deliberate the migration to the “Novo Mercado”, including the conversion of preferred shares into ordinary shares at the ratio of 1:1.

São Paulo, 22 de noviembre de 2019.

Isabela Cadenassi
Directora de Relación con Inversionistas”

On the other hand, as reported on September 12, the closing of the sale to Casino, Guichard-Perrachon SA (“Casino”), of the share that Éxito indirectly owns in the capital of Segisor S.A.S. (“Transaction”), is subject to the allocation of the public tender offer on the Company's shares announced by GPA, as well as other conditions common to these types of transactions.

Based on the foregoing, one of the conditions for closing is already fulfilled and in the next few days it is expected that compliance with the other conditions will be verified in such a way that the closing of the Transaction occurs at the latest on November 27 of this year.

Éxito will keep the market and its shareholders informed of any relevant information related to this matter.