

Envigado, February 19 of 2018

PROPOSAL FOR THE RE-ELECTION OF THE STATUTORY AUDITOR

The Board of Directors and the Administration of Almacenes Éxito S.A. present the following proposition relative to the Re-election of the Fiscal Auditor for the period 2018-2020:

CONSIDERING:

- That the Administration carried out a transparent and objective selection process, requesting quotes from firms with a recognized track record in the market.
- As a result of the evaluation process, the firm E & Y obtained the highest score.
- That in the evaluation, in order to determine the fees, the human and technical resources required for the proper performance of their duties were verified, among other aspects.
- That E & Y has not received income from the Company or its economic affiliates, which represent twenty-five percent (25%) or more of its last annual income, in accordance with the statement made and that can be consulted on the corporate website.
- That the firm has had an excellent performance in the last period that was selected by the General Shareholders Meeting.
- That E & Y knows deeply the entities of Grupo Éxito, its operations and business in Colombia and abroad.
- That GPA and the entire perimeter of its subordinate companies migrated last fiscal year to E & Y to facilitate the process of consolidating financial information at the head of Grupo Éxito.
- As a result of this change, the consolidation process was optimized significantly, from the processes, controls and times.
- That it is convenient to continue strengthening this consolidation process.
- That the results of the evaluation were submitted for the consideration of the Audit Committee and the Board of Directors.

Resolves:

Propose to the General Meeting of Shareholders the re-election of E & Y for the rendering of Statutory Audit services for the period 2018 - 2020.