Envigado, August 21st, 2015.

RELEVANT INFORMATION FOR LEGAL SITUATIONS OF SUBSIDIARIES

Companhia Brasileira de Distribuição (GPA) and Wilkes Participações S.A. ("Wilkes") were notified yesterday of the decision made by the International Chamber of Commerce with regards to the arbitration procedure initiated by Morzan Empreendimentos e Participações ("Morzan"). Based on this procedure, they have published relevant information for the market.

This decision establishes that GPA and Wilkes shall jointly respond and pay in favor of Morzan a total value of R\$ 212.46 million which shall be adjusted in accordance with the consumer price index plus interest accrued at an annual rate of 12% as of April 12th, 2012 and until the date of payment.

The existence of this arbitration procedure was duly notified by Éxito, among other means, through relevant information and information available to shareholders during the process prior to approval of the investment made in Grupo Pao de Azúcar. In addition, the Segisor stock acquisition contract included a contractual stipulation that covers the impact any arbitration decision related to this case affecting the company Wilkes may directly have on Éxito.

Sincerely,

(Signed) Carlos Mario Giraldo Moreno

Copy to: Colombian Securities Exchange Depósito Centralizado de Valores – Deceval S.A.