

Envigado, November 27, 2019

**SIMPLIFICATION PROJECT OF CASINO GROUP STRUCTURE
IN LATIN AMERICA AND
CHANGES IN THE SHAREHOLDING STRUCTURE OF ALMACENES ÉXITO S.A.**

Almacenes Éxito S.A. informs its shareholders and the market in general that today Companhia Brasileira de Distribuição (“GPA”) disclosed the following information as a material fact:

“Companhia Brasileira de Distribuição (“GPA”), in accordance with Law No. 6.404/76 and CVM Instruction No. 358/02, in continuation of the material facts disclosed on July 24, 2019, August 19, 2019, September 12 and 13, 2019, October 19 and November 22, informs its shareholders and the market in general that the tender offer for acquisition of shares of Almacenes Éxito S.A. was settled today (“Éxito”).

Shareholders representing 96,57% of Éxito’s capital stock accepted the tender offer. Its total amount is 7.780.620.024.000 Colombian pesos, equivalent to approximately R\$ 9.5 billion.

On this same date, previously to the settlement of the tender offer, subsidiaries of Casino Guichard-Perrachon acquired the shares issued by GPA held directly and indirectly by Éxito for the price of, net of debt, US\$1,161 million (equivalent to approximately R\$ 4.9 billion, taking into account today’s exchange rate), the shareholders agreements executed among Éxito, Casino and/or their subsidiaries regulating their relationship as shareholders of GPA were terminated and the Board members of GPA appointed by Éxito resigned.

As already disclosed to the market, GPA’s Board of Directors will have a meeting on November 28th to deliberate the migration to the “Novo Mercado”, including the conversion of preferred shares into ordinary shares at the ratio of 1:1.

GPA will keep the market and its shareholders informed about the next steps for the migration to “Novo Mercado”.

São Paulo, November 27, 2019.

Isabela Cadenassi

Investor Relations Officer”

Based on the foregoing, the shareholding structure of Almacenes Éxito S.A. as of November 27, 2019, is as follows:

