

Envigado, August 21st, 2015

**MODIFICATION OF RELEVANT CONTRACTS ESTABLISHING
RESTRICTIONS FOR THE ISSUER**

Éxito wishes to inform shareholders and the market that on this day has signed an amendment to the Credit Agreement subscribed in Colombian pesos with Banco Davivienda S.A., Banco de Bogotá S.A., Banco de Occidente S.A., Banco Popular S.A., Banco AV Villas S.A., Leasing Bancolombia S.A. and Bancolombia S.A., for an amount up to COP\$3,500,000,000,000, and whose subscription was reported last July 30th, 2015.

The aforementioned amendment added the representations and warranties clause, the conditions for disbursement clause and includes a clause for indemnities. For the rest, the Credit Agreement remains valid and unaltered.

Sincerely,

Signed by
FILIPE DASILVA
CFO

Copy: Colombian Securities Exchange
Depósito Centralizado de Valores Deceval S.A.