

Envigado, February 19 of 2018

**PROPOSAL OF FEES FOR THE STATUTORY AUDITOR OF ALMACENES ÉXITO S.A.  
FOR THE PERIOD 2018-2020**

The Board of Directors and the Administration of Almacenes Éxito S.A. submit the following proposal regarding the fees of the Statutory Auditor for the period 2018-2020:

**CONSIDERING:**

- That the administration carried out a transparent and objective selection process, requesting quotes from firms with a recognized track record in the market.
- As a result of the evaluation process, the firm E & Y obtained the highest score.
- That in the evaluation, in order to determine the fees, the human and technical resources required for the proper performance of their duties were verified, among other aspects.
- That the value of the fees considers an indexation, as well as the inclusion of new entities in the perimeter (Viva Malls and Puntos Colombia), the projected increase in Gemex operations and the modification of Viajes Éxito to semiannual exercises.
- That the results of the evaluation were submitted for the consideration of the Audit Committee and the Board of Directors.

**Resolves:**

Set the fees of the Statutory Auditor for the sum of four thousand seven hundred and fifty-five million five hundred and fifty thousand pesos M.L (\$ 4,755,550,000) for the two years of the agreement.