

Envigado, March 12th, 2021

CHANGE IN SHAREHOLDING COMPOSITION

Almacenes Éxito S.A. (the “**Company**”) informs its shareholders and the market that on February 10th, 2021, Companhia Brasileira de Distribuição (“**CBD**”), made a contribution in kind to its wholly owned subsidiary GPA 2 Empreendimentos E Participacoes Ltda. (“**GPA2**”), of 22.380.232 ordinary shares, equivalent to a 5% share participation in the Company.

The transfer of the contributed shares was previously informed to the Colombian Superintendence of Finance pursuant to the applicable laws and regulation. Such entity approved the transfer on March 5th, 2021, by not objecting the transaction.

The abovementioned reorganization does not imply a variation on the total number of shares of the Company in connection to which Grupo Casino is a beneficial owner.

After the transaction described the shareholding participation of CBD y GPA2 in the Company is the following:

Shareholder	Shares	%
Companhia Brasileira de Distribuição (CBD)	409.876.436	91,57%
Empreendimentos E Participacoes Ltda (GPA2)	22.380.232	5,00%
Total participation in the Company	432.256.668	96,57%