

Exhibit 1
(Amended by External Circular Letter 007 of 2011)

**COUNTRY CODE SURVEY. CODE OF BEST CORPORATE
PRACTICES - COLOMBIA**

Name of Issuer: Almacenes Éxito S.A.
 ID (TIN) of Issuer: 890.900.608-9
 Name of Legal Representative: José Gabriel Loaiza Herrera
 Identification Document: CC 71.772.119
 Period Evaluated: 2013
 Legal nature: Commercial
 Code assigned by the CFS: 058006

I. GENERAL SHAREHOLDERS MEETING

Question 1

Question: In the last General Shareholders Meeting was the necessary documentation provided to those interested within the term of the summons and at the corporate domicile for them to be duly informed on the matters to be discussed? (Measure 1)	Yes x	No
Comments*		

Question 2

Question: The information at the disposal of shareholders during the Summons to the General Shareholders Meeting includes the proposal for candidates to the Board of Directors? (Measure 2)	Yes	No X
Comments*	The election of Board Members was not part of the General Shareholders Meeting Agenda	

Question 3

Assumption: In case the issuer is linked to a parent company and/or affiliate, answer Yes or No to the question, otherwise, answer N/A			
Question: Did issuer make available to shareholders the financial information of the affiliate corporations and the parent company of issuer? (Measure 2)	Yes x	No	N/A
Comments*			

* This model calls for specific information to be provided on the reasons why a recommendation was not adopted and allows entities to voluntarily add other information, clarification or modality as regards their corporate governance practices provided they are relevant to understanding the answers.

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Question 4

Assumption: In case the issuer has a webpage, answer the question; otherwise answer N/A.			
Question: Was Summons to the last General Shareholders Meeting and any other information required to develop the meeting released on the webpage of the issuer? (Measure 3)	Yes x	No	N/A
Comments*			

Question 5

Question: Were the different matters to be discussed by the General Shareholders Meetings detailed in the agenda during the evaluated period? (Measure 4)	Yes x	No	
Comments*			

Celebration of the General Meeting

Question 6

Assumption: In case a segregation was entered in the terms of the glossary, answer the question Yes or No, or otherwise answer N/A.			
Question: did the General Shareholders Meeting approve the segregation? (Measure 5)	Yes	No	N/A x
Comments*			

Question 7

Assumption: In case a segregation was entered in the terms of the glossary, answer the question Yes or No, or otherwise answer N/A.			
Question: Was the segregation included in the Summons to the General Meeting where it was adopted? (Measure 6)	Yes	No	N/A x
Comments*			

Question 8

Assumption: In case the corporate purpose of the issuer were modified, answer the question Yes or No, or otherwise answer N/A.			
Question: Was the change in the corporate purpose included in the Summons to the General Meeting where it was adopted? (Measure 6)	Yes	No	N/A x
Comments*			

Question 9

Assumption: If the Shareholders Meeting approved a waiver to the preemptive subscription right, answer the question Yes or No, or otherwise answer N/A.			
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Question: Was the waiver to the preemptive subscription right included in the Summons to the General Meeting where it was adopted? (Measure 6)	Yes	No	N/A x
Comments*			

Question 10

Assumption: In case the General Shareholders Meeting has modified the registered corporate office or domicile, answer the question Yes or No, or otherwise answer N/A.			
Question: Was the change of the corporate domicile included in the Summons to the General Meeting where it was adopted? (Measure 6)	Yes	No	N/A x
Comments*			

Question 11

Assumption: In case the General Shareholders Meeting adopted an early dissolution, answer the question Yes or No, or otherwise answer N/A.			
Question: Was the early dissolution included in the Summons to the General Meeting where it was adopted?	Yes	No	N/A x
Comments*			

Question 12

Question: Does the issuer have electronic mechanisms allowing shareholders not able to attend the General Shareholders Meeting to have access to the information on its development? (Measure 7)	Yes	No x	
Comments*			

Approval of Relevant Operations

Question 13

Assumption: In case during the evaluated period relevant operations have been entered with related parties other than those meeting simultaneously the following conditions: a. Carried out at market price determined on a general character by whomever acts as supplier of the related good or service, and b. Non-material operations under the ordinary corporate purpose of issuer? Answer the question Yes or No, or otherwise answer N/A.			
Question: Were the relevant operations entered with related parties referred to in the assumption, except if by express legal provision the issuer is prevented therefrom, approved by the General Shareholders Meeting? (Measure 8)	Yes	No	N/A x
Comments*			

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Equal rights and treatment of shareholders

Question 14

Question: Does the issuer inform the public with clarity, accurateness and integrity the rights and obligations inherent to the shareholders? (Measure 9)	Yes x	No
Comments*		

Question 15

Question: Does the issuer permanently inform the public on the types of shares issued? (Measure 10)	Yes x	No
Comments*		

Question 16 (*)

Question: Does the issuer permanently inform the public on the number of shares issued? (Measure 10)	Yes x	No
Comments*		

Question 17

Question: Does the issuer permanently inform the public the number of shares in reserve for each type of shares? (Measure 10)	Yes x	No
Comments*		

Question 18

Question: Does the issuer have an internal regulation for the operation of the General Shareholders Meeting? (Measure 11)	Yes	No x
Comments*	The corporate bylaws and the Good Governance Code govern the Rules of Operation of the General Shareholders Meeting.	

Question 19

Assumption: In case issuer has an internal regulation for the Operation of the General Shareholders Meeting, answer the question Yes or No, or otherwise answer N/A.			
Question: Does the Internal Regulation of the General Shareholders Meeting include measures on its Summons? (Measure 11)	Yes	No	N/A x
Comments*			

Question 20

Assumption: In case issuer has an internal regulation for the Operation of the General Shareholders Meeting, answer the question Yes or No, or otherwise answer N/A.			
Question: Does the Internal Regulation of Operations of the General Shareholders Meeting include measures on its Holding? (Measure 11)	Yes	No	N/A x
Comments*			

II. BOARD OF DIRECTORS

Size, Conformation and Operation

Question 21

Question: Is the Board of Directors of issuer formed by an odd number of members sufficient for the adequate performance of its functions? (Measure 12)	Yes x	No
Comments*		

Question 22

Question: Does the Board of Directors of issuer meet at least once a month? (Measure 13)	Yes	No x
Comments*	Pursuant to company bylaws, the Board of Directors shall meet at least six (6) times a year.	

Question 23

Question: Does the Board of Directors have an Internal Regulation of Operation? (Measure 14)	Yes x	No
Comments*		

Question 24

Assumption: In case issuer has an Internal Regulation of Operation for the Board of Directors, answer the question Yes or No, or otherwise answer N/A.			
Question: Was the Internal Regulation of Operation for the Board of Directors informed to all shareholders of issuer? (Measure 14)	Yes x	No	N/A
Comments*			

Question 25

Assumption: In case issuer has an Internal Regulation of Operation for the Board of Directors, answer the question Yes or No, or otherwise answer N/A.			
Question: Is the Internal Regulation of Operation for the Board of Directors mandatory for all of its members? (Measure 14)	Yes x	No	N/A
Comments*			

Question 26

Assumption: In case issuer has an Internal Regulation of Operation for the Board of Directors, answer the question Yes or No, or otherwise answer N/A.			
Question: Does the Internal Regulation of Operation for the Board of Directors include matters on the information that must be at the disposal	Yes	No	N/A

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of the members of the Board of Directors appointed for the first time and, in general, that suggested in Measure 18? (Measure 14)	x		
Comments*			

Question 27

Assumption: In case issuer has an Internal Regulation of Operation for the Board of Directors, answer the question Yes or No, or otherwise answer N/A.			
Question: Does the Internal Regulation of Operation for the Board of Directors include that the minutes of the meetings identify supporting documents that were the base for making decisions, and also the reasons of agreement or disagreement considered to make decisions, and in general, that suggested in Measure 19? (Measure 14)	Yes x	No	N/A
Comments*			

Question 28

Assumption: In case issuer has an Internal Regulation of Operation for the Board of Directors, answer the question Yes or No, or otherwise answer N/A.			
Question: Does the Internal Regulation of Operation for the Board of Directors include the term in advance of the meeting of the Board of Directors where the information will be presented to its members and in general that suggested in Measure 207? (Measure 14)	Yes x	No	N/A
Comments*			

Question 29

Assumption: In case issuer has an Internal Regulation of Operation for the Board of Directors, answer the question Yes or No, or otherwise answer N/A.			
Question: Is the term in advance of the meeting where the information will be presented to the members of the Board as set forth in the Internal Regulation of Operation less than two (2) days? (Measure 20)	Yes	No x	N/A
Comments*	Members of the Board are summoned, and the relevant information as regards the meeting is sent to them, three (3) business days in advance.		

Question 30

Assumption: In case issuer has an Internal Regulation of Operation for the Board of Directors, answer the question Yes or No, or otherwise answer N/A.			
Question: Does the Internal Regulation of Operations for the Board of Directors establish the means through which members of the Board of Directors may gather information presented to them prior to the meeting? (Measure 20)	Yes x	No	N/A

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Comments*	
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Question 31

Assumption: In case issuer has an Internal Regulation of Operation for the Board of Directors, answer the question Yes or No, or otherwise answer N/A.			
Question: Does the Internal Regulation of Operation for the Board of Directors includes the possibility that this body, upon request of any of its members, may retain an external consultant to contribute with the necessary judgment elements to make certain decisions? (Measure 22)	Yes x	No	N/A
Comments*			

Question 32

Assumption: In case issuer has an Internal Regulation of Operation for the Board of Directors, answer the question Yes or No, or otherwise answer N/A.			
Question: Does the Internal Regulation of Operation for the Board of Directors include the conditions under which this body, upon request of any of its members, may retain an external consultant to contribute with the necessary judgment elements to adopt certain decisions? (Measure 22)	Yes x	No	N/A
Comments*			

Question 33

Question: To appoint a member of the Board of Directors, does the issuer consider that the potential member meets the requirements of professional background, academic training and experience for the best development of its functions? (Measure 15)	Yes x	No
Comments*		

Question 34

Question: Are most of the members of the Board of Directors or body acting as such independent? (Measure 16)	Yes	No x
Comments*	Pursuant to legal regulations in force, out of the nine (9) members of the Board, 25%, that is three (3) of them are independent directors.	

Duties and rights of a member of the Board of Directors

Question 35

Question: Do the members of the Board of Directors inform of the existence of direct or indirect relations they maintain with stakeholders from which conflict of interests may arise or that may have an influence on its opinion or vote? (Measure 17)	Yes x	No
Comments*		

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Question 36

Question: Does issuer make available to the members of the Board of Directors appointed for the first time sufficient information so they may have specific knowledge of the issuer and of the sector in which it develops? (Measure 18)	Yes x	No
Comments*		

Question 37

Question: Does issuer make available to members of the Board of Directors appointed for the first time the information related to responsibilities, obligations and powers attached to the position? (Measure 18)	Yes x	No
Comments*		

Question 38

Question: Do the minutes of the meetings of the Board of Directors identify the studies, grounds and other sources of information on which decision-making is based? (Measure 19)	Yes x	No
Comments*		

Question 39

Question: Do the minutes of the meetings of the Board of Directors include reasons of agreement and disagreement accounted for in making decisions? (Measure 19)	Yes x	No
Comments*		

Question 40

Question: Does issuer make available to the members of the Board of Directors, at least two (2) days in advance or more, the information relevant to making decisions, according to the agenda included in the Summons? (Measure 20)	Yes x	No
Comments*		

Question 41

Assumption: In case the Board of Directors of issuer has alternate members, answer the question Yes or No, or otherwise answer N/A.			
Question: Does the issuer have mechanisms allowing Alternate Members to be kept appropriately informed of the matters submitted to the consideration of the Board of Directors, in such a way that when they act in lieu of principal members, they have the necessary knowledge to perform their work? (Measure 21)	Yes	No	N/A x
Comments*			

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Question 42

Question: Does the issuer have the necessary budget allocations so the Board may retain, if necessary, an external consultant upon request of any of its members, to contribute with necessary judgment elements to make certain decisions? (Measure 22)	Yes x	No
Comments*		

Support Committees

Question 43

Assumption: In case a permanent committee exists, other than those legally required, with the function, among others, to support the Board of Directors in matters of appointments and compensations, answer the question Yes or No, or otherwise answer N/A.			
Question: At least one member of the Board of Directors is part of the Appointments and Compensations Committee? (Measure 23)	Yes x	No	N/A
Comments*			

Question 44

Assumption: In case a permanent committee exists, other than those legally required, with the function, among others, to support the Board of Directors in matters of appointments and retributions, answer the question Yes or No, or otherwise answer N/A.			
Question: Does the Appointments and Compensation Committee support the Board of Directors in assessing the performance of top management, namely the CEO and officers immediately below him? (Measure 24)	Yes x	No	N/A
Comments*			

Question 45

Assumption: In case a permanent committee exists, other than those legally required, with the function, among others, to support the Board of Directors in matters of appointments and compensations, answer the question Yes or No, or otherwise answer N/A.			
Question: Does the Appointments and Compensations Committee propose a compensation and salary policy for employees of the issuer, including the top management? (Measure 24)	Yes x	No	N/A
Comments*			

Question 46

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Assumption: In case a permanent committee exists, other than those legally required, with the function, among others, to support the Board of Directors in matters of appointments and compensations, answer the question Yes or No, or otherwise answer N/A.			
Question: Does the Appointments and Compensations Committee propose the appointment, compensation and removal of the company CEO or whoever acts as such? (Measure 24)	Yes x	No	N/A
Comments*			

Question 47

Assumption: In case a permanent committee exists, other than those legally required, with the function, among others, to support the Board of Directors in matters of appointments and compensations, answer the question Yes or No, or otherwise answer N/A.			
Question: Does the Appointments and Compensations Committee propose the objective criteria based on which the issuer appoints its senior management? (Measure 24)	Yes x	No	N/A
Comments*			

Question 48

Assumption: In case a permanent committee exists, other than those legally required, with the function, among others, to support the Board of Directors in matters of corporate governance, answer the question Yes or No, or otherwise answer N/A.			
Question: Is at least one member of the Board of Directors part of the Corporate Governance Committee? (Measure 23)	Yes x	No	N/A
Comments*			

Question 49

Assumption: In case a permanent committee exists, other than those legally required, with the function, among others, to support the Board of Directors in matters of corporate governance, answer the question Yes or No, or otherwise answer N/A.			
Question: Does the Corporate Governance Committee foster that shareholders and the market in general, have access in a complete, truthful and timely manner to the information of the issuer to be disclosed? (Measure 25)	Yes x	No	N/A
Comments*			

Question 50

Assumption: In case a permanent committee exists, other than those legally required, with the function, among others, to support the Board of Directors in matters of corporate governance, answer the question Yes or No, or otherwise answer N/A.			
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Question: Does the Corporate Governance Committee inform on the performance of the Audit Committee? (Measure 25)	Yes	No x	N/A
Comments*	Among the duties of the committee in charge of Compensation, Assessment and Monitoring the Good Governance Code is that of setting the guidelines to be followed by Internal Audit or the relevant internal control body to control the activities or directors and senior management.		

Question 51

Assumption: In case a permanent committee exists, other than those legally required, with the function, among others, to support the Board of Directors in matters of corporate governance, answer the question Yes or No, or otherwise answer N/A.			
Question: Does the Corporate Governance Committee revise and evaluate how the Board of Directors fulfilled its duties during the period? (Measure 25)	Yes	No x	N/A
Comments*	Among the duties of the committee in charge of Compensation, Assessment and Monitoring the Good Governance Code is that of setting general guidelines for the appointment and the individual and collective assessment of each of directors, senior managers and administrators, in accordance with the duties and responsibilities each of them has been charged with.		

Question 52 (*)

Assumption: In case a permanent committee exists, other than those legally required, with the function, among others, to support the Board of Directors in matters of corporate governance, answer the question Yes or No, or otherwise answer N/A.			
Question: Does the Corporate Governance Committee monitor the trading by members of the Board of shares issued by the company or by other companies of the same group? (Measure 25)	Yes	No x	N/A
Comments*	The committee in charge of Compensation, Assessment and Monitoring the Good Governance Code rules the possibility that company shares are given to employees under incentive programs.		

Question 53

Assumption: In case a permanent committee exists, other than those legally required, with the function, among others, to support the Board of Directors in matters of corporate governance, answer the question Yes or No, or otherwise answer N/A.			
Question: Does the Corporate Governance Committee supervise fulfillment of the compensation policy for administrators? (Measure 25)	Yes x	No	N/A
Comments*			

Question 54 (*)

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Question: In addition to the duties set by the law or the bylaws, does the Audit Committee issue a written report regarding potential transactions with related parties? (Measure 26)	Yes x	No
Comments*		

Question 55

Question: In addition to the duties set by the law or the bylaws, does the Audit Committee verify that potential transactions with related parties are arms-length and do not breach equal treatment among shareholders (Measure 26)	Yes x	No
Comments*		

Question 56

Question: In addition to the duties set by the law or the bylaws, does the Audit Committee set the policies, criteria and practices to be used by issuer in the construction, dissemination and disclosure of its financial information? (Measure 26)	Yes x	No
Comments*		

Question 57

Question: In addition to the duties set by the law or the bylaws, does the Audit Committee define mechanisms to consolidate the information of the issuer's controlling bodies that is to be submitted to the Board of Directors? (Measure 26)	Yes x	No
Comments*		

III. DISCLOSURE OF FINANCIAL AND NON-FINANCIAL INFORMATION

Requests for Information

Question 58

Question: Does the issuer have a service or contact center available to its investors that serve as communication channel among investors and between investors and issuer? (Measure 27)	Yes x	No
Comments*		

Question 59

Question: When in the judgment of the issuer, a reply to certain investor may place him in advantage, does issuer promptly guarantee the access of the other investors to such reply, according to the mechanisms the issuer has established to this effect and under the same economic conditions? (Measure 26)	Yes x	No
Comments*		

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Question 60

Question: May a group of shareholders request that special audits be conducted? (Measure 29)	Yes x	No
Comments*		

Question 61

Assumption: In case a group of shareholders may request a special audit , answer the question Yes or No, or otherwise answer N/A.			
Question: Does a procedure exist stating the percentage of shares that may request s special audit? (Measure 30)	Yes	No x	N/A
Comments*	Any shareholder, either individually or as part of a group of shareholders, may request a special audit regardless the number of shares he holds.		

Question 62

Assumption: In case a group of shareholders may request a special audit, answer the question Yes or No, or otherwise answer N/A.			
Question: Is there a procedure stating the reasons which defined the share percentage required to request a special audit? (Measure 30)	Yes	No x	N/A
Comments*	As explained above, any shareholder, either individually or as part of a group of shareholders, may request a special audit. The company does not require a minimum share participation to file such request.		

Question 63

Assumption: In case a group of shareholders may request a special audit, answer the question Yes or No, or otherwise answer N/A.			
Question: Is there a procedure stating the requirements to request a special audit?	Yes x	No	N/A
Comments*			

Question 64

Assumption: In case a group of shareholders may request a special audit, answer the question Yes or No, or otherwise answer N/A.			
Question: Is there a procedure stating who will perform the special audit and describing the appointment process?	Yes x	No	N/A
Comments*			

Question 65

Assumption: In case a group of shareholders may request a special audit, answer the question Yes or No, or otherwise answer N/A.			
Question: Is there a procedure stating who shall bear the cost of the special audit? (Measure 30)	Yes x	No	N/A
Comments*			

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Question 66

Assumption: In case a group of shareholders may request a special audit, answer the question Yes or No, or otherwise answer N/A.			
Question: Are there foreseen terms stated for each of the stages or steps to retain a special audit? (Measure 30)	Yes x	No	N/A
Comments			

Question 67

Question: Has issuer foreseen mechanisms that allow it to release to shareholders and other investors the material findings arising from internal control activities? (Measure 31)	Yes x	No
Comments*		

Question 68 (*)

Question: (Measure 32) Does the issuer release to the market the general policies applicable to the compensation and economic benefits granted to:	Yes	No
Members of the Board of Directors	x	
Legal Representative		x
Fiscal Auditor	x	
External Consultants		x
External Auditors		x
Comments*	All general policies regarding compensation of officers, directors or consultants are included in internal management documents that are made available to shareholders during the inspection right period and permanently to the Financial Superintendence.	

Question 69

Question: Does the issuer release to the market the contracts entered into with its directors, administrators, senior management and legal representatives, including their next of kin, partners, and other related persons? (Measure 33)	Yes	No x
Comments*	All relevant analysis are made, and approvals obtained from the relevant bodies depending on the amount and nature thereof, prior to entering into any agreement with directors, administrators, senior management or their relatives. Additionally, the Conflict of Interest Committee shall determine whether the contract to be executed falls into any of the limitations foreseen in the Conflict of Interest Manual.	

Question 70

Question: Does the issuer release to the market its internal regulations on dispute resolution? (Measure 34)	Yes x	No
Comments*		

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Question 71

Question: Does the issuer release to the market the criteria applicable to the negotiations that its directors, administrators and officers may carry out with the shares and other securities issued by it, as for example preemptive rights? (Measure 35)	Yes x	No
Comments*		

Question 72

Question: Does the issuer release to the market the résumés of the members of the Board of Directors and of the internal control bodies, and if these do not exist, of any equivalent bodies, and also of the legal representatives, in such a way allowing to know their qualification and experience in relation to their management ability to perform their duties? (Measure 36)	Yes x	No
Comments*		

Statutory Auditor

Question 73

Question: Did the issuer appoint as statutory auditor individuals or firms that have received revenues from the company and/or its economic related parties, representing 25% or more of their annual income for last year? (Measure 37)	Yes	No x
Comments*		

Question 74

Question: Does the issuer or its related parties have entered into agreements with the Statutory Auditor to provide services other than auditing? (Measure 38)	Yes x	No
Comments*		

Question 75

Question: Do agreements entered into between the issuer and the statutory auditor foresee turnover clauses applicable to the individuals who perform as auditors with a periodicity of five (5) years? (Measure 39)	Yes	No x
Comments*	The agreement entered into with the statutory auditor has a term of two (2) years, but it does not include such clauses. Nevertheless, as part of the Statutory Auditing Firm policies, their senior employees are rotated offices.	

Question 76

Question: Does the issuer require of the statutory auditing firm that the person who has been rotated must wait at least two (2) years to be appointed again as auditor to one same company? (Measure 39)	Yes	No x
Comments*	Even if the agreement to provide statutory audit services does not include provision that a person who has been rotated must wait at least two years to be	

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	appointed again as auditor of the company, the statutory auditing firm has personnel turnover policies applicable to their senior management.
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IV. DISPUTE RESOLUTION

Question 77

Question: Does the issuer implement the necessary measures to inform its shareholders of the jurisdictional procedures they have available to effectively protect their rights before the Financial Superintendence of Colombia? (Measure 40)	Yes	No x
Comments*	Company bylaws foresee an arbitration panel as the mechanism to solve the disputes among shareholders or between shareholders and the company. The bylaws can be accessed through the company webpage that is open to all shareholders.	

Question 78

Question: Has the issuer foreseen a direct settlement to solve the disputes that may arise between the issuer and its shareholders, between shareholders and administrators and among shareholders? (Measure 41)	Yes x	No
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Question 79

Question: Does the issuer foresee an alternative solution for disputes arising between the issuer and its shareholders, between shareholders and administrators and among shareholders? (Measure 41)	Yes x	No
Comments*		

OPTIONAL QUESTION

Question 80

If there are corporate governance practices additional to those recommended by the Code of Best Corporate Practices, this section allows issuer to disclose them.

Almacenes Éxito S.A. has a Communications Directorate in charge of consolidating and unifying the information that is produced inside the organization, and of making it available to its internal and external public in a truthful, transparent and timely manner.

Such public, hereinafter the “recipients” are: The Colombian Financial Superintendence, other Government and Administrative Authorities, the Stock Exchange, the public in general, Shareholders, Investors in Company Securities (hereinafter the “investors”), suppliers, clients, journalists and company employees.

Communication channels to recipients:

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On the company website www.grupoexito.com users have the opportunity of being informed about the latest company news, achievements, openings, results, appointments and direction. As soon as the company makes a statement, it is published on the website homepage.

Journalists all over the country (who have been included in the Communications Department database) receive by email all press releases issued by the organization. Two releases per week are issued as average. In addition, those who need access to prior communications may find them on the website.

Corporate website has a section devoted for shareholders and investors (www.grupoexito.com/accionistaseinversionistas). Most significant company news are published on such section, as regards financial, operations, real estate, commercial, logistics and legal aspects, as well as relevant information and quarterly and annual financial results. Users can find the information both in English and Spanish, in order to meet the needs of investors who are international in a large proportion.

At Almacenes Éxito S.A. there is a Directorate of Relations with Shareholders and Investors, which main duty is to maintain the public informed and serve as a communication channel between them and the Company. Such department has the support of the Secretary General's office, the Legal Department and the shareholder service bureau.

Each quarter, as a minimum, the Company holds a teleconference where any shareholder and/or investor may listen in real time to the Grupo Éxito's CEO and executive team who address and explain the Company's financial, administrative and operating results, as well as the forecasts, goals and new openings that will take place in the various formats available. Investors can access this resource via telephone or via webcast (on the website); they can also follow the graphic and written presentation where Company results are shown and have access thereto. Further, they can participate in the meeting and post questions that will be answered immediately.

At the closing of each quarter, Grupo Éxito uploads to the website a complete report where users can find quarterly financial statements, figures and main events of the organization during such period.

Likewise, the organization makes its quarterly consolidated and individual financial statements available to the public as relevant information on the Colombian Financial Superintendence website.

Every three months the suppliers of Almacenes Éxito S.A. receive *Nos Acerca*, a publication that allows them being informed of company news.

The Company also acknowledges how important it is that its internal public is informed of the events, results and main governance policies, and consequently it broadcasts to employees the most relevant information through several media:

- *Esta Semana* Bulletin: A weekly publication.
- *En Minutos* Radio News: Broadcasted twice a week at the company's various physical locations.
- *Infox* Intranet: Employees having access to the intranet may access company news, the Good

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Governance Code, the Conflict of Interests Manual and Inside Information, among others.

- *Al Detalle Magazine*: Monthly publication of an article of interest about the company.

To be in line with the Company's dynamics and growth, as from August 1, 2008 Fiduciaria Bancolombia serves the shareholders of Almacenes Éxito S.A. as registration, transfer and payment agent, and in its capacity as the manager of the shares department provides customized service to every individual shareholder. All of the above as results from a share administration trust agreement by means of which this service has been outsourced to that company because of its wide experience in managing share issues, its wide office network and its legal, technological and operating teams who will deliver the best service ensuring prompt attention to the shareholders of Éxito. The latter may request their documents and certificates, at no additional cost, at the Trust Company offices, being assured that the information will be handled as strictly confidential.