

# DR Market Announcement

J.P.Morgan

**May 01, 2025**

JPMorgan Chase Bank, N.A.  
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Over-the-Counter  
FINRA  
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**Security Name:** Exito (EXTO) ADR  
**Corporate Action Type:** Termination - Final Announcement  
**ADR Termination Date:** January 21, 2025  
**CUSIP:** 02028M105  
**ISIN:** COG31PA00044

In connection with the termination of the Sponsored ADR program for Almacenes Exito S.A and our announcement dated December 20, 2024, JPMorgan Chase Bank, N.A., as Depositary has sold the securities underlying the sponsored American Depositary Shares ("ADSs") of Almacenes Exito S.A. Holders of outstanding ADSs must surrender their ADSs for cancellation in order to receive payment of the termination proceeds. Such proceeds to be available commencing May 08, 2025. Hereafter, until surrendered, an ADR will represent only the right to a holder's pro rata share in the net proceeds of 3.334110 per ADS.

Colombian Peso per foreign share Inclusive of a fee 0	1779.3888012
DR Ratio(ORD:DR)	8:1
Colombian Peso per DR	14235.110409
Foreign Exchange Date	April 29, 2025
Final Foreign Exchange Rate	4206.0255105

All amounts are in **USD**

Withholding Tax Rate	0.000000%
Rate per DR	3.384470
Withholding Amount	0.000000
Cancellation Fee per DR	0.050000
DSC	0.000000
Other	0.000360
Final Cash Distribution Rate per DR	3.334110

**Investor Disclosures:**

JPMorgan Chase Bank, N.A. or any of its affiliates that are part of JPMorgan Chase & Co. (together, "J.P. Morgan," or the "Depository") collects fees from holders of depositary receipts.

**FX Disclosure:**

In addition, to facilitate the administration of various depositary receipt transactions, including disbursement of dividends or other cash distributions and other corporate actions, the Depository may engage the foreign exchange desk within other business units of JPMorgan Chase Bank, N.A. in order to enter into spot foreign exchange transactions to convert foreign currency into U.S. dollars.

**Execution Disclosure:**

J.P. Morgan may facilitate the sale and purchase of securities in accordance with the applicable deposit agreement or the terms and conditions of unsponsored depositary receipts programs.

**Disclaimer:**

For further details relating to any of the above procedures, see the "Disclosure" page (or successor page) of [www.adr.com](http://www.adr.com), as updated by the Depository from time to time. This document is provided solely for informational purposes and is not a complete description of the procedures referred to therein, which may be subject to change without notice. J.P. Morgan does not accept any obligation to update this document, whether or not such procedures have changed.

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