

Envigado, January 23, 2020

NOTICES DISCLOSED BY THE COMPANY

Almacenes Éxito S.A. informs its shareholders and the market that the following proposal for the remuneration of the Board of Directors, was approved at the extraordinary General Shareholders Meeting held today:

The General Shareholders Meeting

Resolves:

To keep the fees of the Board of Directors approved at the General Shareholders Meeting held on March 27, 2019, for the period 2020-2022 as follows:

	Board of Directors	Committees
Chairman	Eleven million five hundred and fifty thousand pesos (\$ 11,550,000), for the preparation and attendance at each meeting of the Board of Directors.	Seven million seven hundred thousand pesos (\$ 7,700,000) for the preparation and attendance at each meeting of the corresponding committee.
Other members	Seven million seven hundred thousand pesos (\$ 7,700,000) for the preparation and attendance at each meeting of the Board of Directors.	Three million eight hundred and fifty thousand pesos (\$ 3,850,000), for the preparation and attendance at each meeting of the corresponding committee.