

Envigado, May 11, 2020

OFFICIAL STATEMENT OF THE AUDIT AND RISKS COMMITTEE

The Audit and Risk Committee of Almacenes Éxito S.A (“Éxito”), received from the Management and the Statutory Auditor Ernst & Young (“EY”), a report about the completion of the investigation into the alleged indications of accounting irregularities and deficiencies in the internal control of Via Varejo S.A. (“Via Varejo”) and on the impact that this could eventually generate in its financial statements corresponding to the periods in which Companhia Brasileira de Distribuição (“CBD”) was its direct parent.

Based on these reports and taking into consideration the statement released by Via Varejo to the market on March 25 and which in turn was supplemented by CBD on the 26th of the same month, the Committee reports that it learned from Éxito that it will not be necessary to make any adjustment on the financial statements of Éxito as of December 31, 2018, because once the results of the investigation were evaluated and considering their qualitative and quantitative matters, it was concluded that the effects of the accounting adjustments resulting from the investigation in Via Varejo's financial statements are not material and correspond to periods in which CBD was no longer the controlling company of Via Varejo.