



Envigado, March 25, 2020

PROPOSAL FOR THE PROFIT DISTRIBUTION

Almacenes Éxito S.A. (the “Company”) in relation to the profit distribution proposal approved at the ordinary session of the General Shareholders Meeting held on March 19, reiterates that in accordance with the dates for the dividend payments, the ex-dividend period will correspond to:

Initial Date
March 26, 2020

The Company confirms that:

- (i) The decreed dividend will be paid in a single installment between the first and eleventh business day of April 2020; and
- (ii) The dividend is not taxed for shareholders, neither with income tax nor with dividend tax.

For more information about the dividend, you may consult the [corporate website](#).