

Envigado, February 26, 2020

PROPOSAL REGARDING DONATIONS

The Board of Directors and the management of Almacenes Éxito S.A. (the “Company”) submit the following proposal regarding donations:

THE GENERAL SHAREHOLDERS MEETING OF ALMACENES ÉXITO S.A.

Resolves:

To authorize the Company’s CEO to allocate one thousand six hundred three million, four hundred eighty thousand three hundred twenty pesos (COP 1,603,480,320), from the reserve of future expansion and improvements, to make donations within the framework of the Donations Policy and Procedure.