

Envigado, February 26, 2020

**PROPOSAL FOR THE RE-ELECTION OF THE STATUTORY AUDITOR OF
ALMACENES ÉXITO S.A. AND ITS COLOMBIAN SUBSIDIARIES**

The Board of Directors and the management of Almacenes Éxito S.A. (the “Company”) submit the following proposal regarding the re-election of the Statutory Auditor for the period 2020-2022:

Considering:

- EY knows the company and its Colombian subsidiaries, their operations and businesses in Colombia and abroad.
- EY has not received income from the Company or its economic associates, representing 25% or more of its last annual income, in accordance with the statement made and which can be consulted on the [corporate website](#).
- That the reasons that led to the re-election were submitted to the Audit and Risk Committee and the Board of Directors.

Resolves:

Propose to the General Shareholders Meeting the re-election of EY as Statutory Auditor for the period 2020-2022