



Envigado, August 19, 2020

## **AMENDMENT OF RELEVANT CREDIT AGREEMENT**

Almacenes Éxito S.A. (the “Company”) informs its shareholders and the market in general that the syndicated revolving credit Agreement for COP 500,000 million entered with Banco Davivienda S.A., Banco de Bogotá S.A., Banco de Occidente S.A. and Itau Corpbanca Colombia S.A., previously modified on December 22, 2017, has been amended in order to extend its term from August 2020 to August 2022 and update the conditions on the date of its execution, within which is the adjustment to the financial indicator of leverage to the levels agreed in the debt acquired in March 2020.

The credit agreement and its amendment do not establish guarantees by the Company in favor of creditors. The level of indebtedness of the Company after the modification will remain essentially the same.

The formalization of that amendment confirms the confidence and support that local banks have in the Company.