



Enviado, September 3, 2021

CHANGE OF THE CHIEF EXECUTIVE OFFICER (“CEO”) OF GRUPO DISCO DEL URUGUAY S.A.

Almacenes Éxito S.A. (the “Company”) hereby informs that after more than 23 years of successful management, Mr. Luis Eduardo Cardoso has resigned from his position as CEO of the subsidiary Grupo Disco del Uruguay S.A. (“GDU”).

Under the direction of Mr. Cardoso, GDU consolidated its leadership in the Uruguay market and advanced in innovation through the development of successful concepts such as *Home* and *Fresh Market*. Although he will leave his position as CEO, Mr. Cardoso will continue to be involved in the initiatives defined by GDU, as member of the Board of Directors.

As CEO of GDU has been appointed Mr. Jean Christophe Tijeras, who has more than 30 years of experience in the retail sector and is widely known within GDU. Mr. Tijeras was Operations Manager of Géant hypermarket from 2010 to 2014 and Operations Director of Devoto supermarkets from 2014 to 2016. Recently, he led Grupo Libertad in Argentina where he strengthened the traffic monetization through the dual model of retail - real estate. Additionally, he launched the last mile service and implemented other important activities to further develop the omnichannel strategy.

Among the challenges that await Mr. Tijeras in Uruguay are maintaining the company's path of profitable growth through the Disco, Devoto and Géant brands and continuing with the innovation process in formats and the company's digital transformation to continue leading the Uruguay market. The resignation of Mr. Cardoso as CEO and the appointment of Mr. Tijeras were decisions reviewed and approved at the extraordinary meeting of GDU's Board of Directors held today, effective as of this same date.

The Company confirms its commitment to its investment in Uruguay: ***“Our purpose is to maintain our investment and the operation in Uruguay, a prosperous country, with hard-working people who choose us every day, and for this we have a committed team, ready to serve you with love and joy. We greatly appreciate the active collaboration of our local partners, whose presence on the Board of Directors and in the management of the company has been key to reach the privileged place that the Group has today in the heart and in the preference of Uruguayans”***, said Carlos Mario Giraldo Moreno, CEO of Grupo Éxito.