

Envigado, February 1st, 2021

CHANGE IN SHAREHOLDING COMPOSITION

As a follow up to the relevant information disclosed on the September 9, December 14 and 31, 2020, Almacenes Éxito S.A. (the "<u>Company</u>") informs its shareholders and the market that today, Sendas Distribuidora S.A ("<u>Sendas</u>") completed the transfer of 39.246.012 shares, equivalent to an 8,77% share participation in the Company to Companhia Brasileira de Distribuição ("<u>CBD</u>") by means of an asset swap executed in Brazil and subject to that country's laws.

The transaction described above was previously informed to the Superintendence of Finance in accordance with applicable regulations. On January 22, 2021 such entity indicated it did not object the transaction.

This transfer of shares does not imply any variation on the total number of shares of the Company beneficially owned Grupo Casino.

Following completion of the asset swap, the participation of Sendas and CBD in the Company is the following:

Shareholder	Shares	%
Sendas Distribuidora S.A.	393.010.656	87,8%
Companhia Brasileira de Distribuição	39.246.012	8,77%