



Envigado, April 4, 2023

## **APPROVAL FOR THE REGISTRATION OF EXITO'S LEVEL II BRAZILIAN DEPOSITARY RECEIPTS**

Almacenes Exito S.A. ("Exito") informs its shareholders and the market in general that the Brazilian Securities Commission (*Comissão de Valores Mobiliários*) ("CVM") and the B3 S.A. – Brasil, Bolsa, Balcão ("B3") approved Exito's request to list and trade Exito's Level II Brazilian Depositary Receipts ("BDRs"), each representing four Éxito common shares, in Novo Mercado.

The listing takes place in the context of the material facts disclosed on August 10, September 5 and December 30, 2022, and January 9 and February 15, 2023, relating to the separation of the businesses of Exito from its parent company, Companhia Brasileira de Distribuição ("GPA"), through a capital reduction of GPA, with the pro rata distribution of Exito's common shares held by GPA to GPA's shareholders (the "Transaction"). The Exito common shares to be delivered to GPA's shareholders correspond to 86.3% of GPA's interest in Exito's capital stock, representing 83.3% of Éxito's outstanding common shares. After the conclusion of the Transaction, the Casino Group will control 47% of Exito's capital stock (34% directly and 13% through its control of GPA). As such, under Colombian law, it will be the beneficial owner (beneficiario real) of the shares it controls. Exito's common shares will be delivered in the form of: (i) Level II Brazilian Depositary Receipts ("BDRs") to the holders of GPA's common shares; and (ii) Level II American Depositary Receipts ("ADRs") to holders of GPA's ADRs. Éxito is in the process of registering its ADRs with the U.S. Securities and Exchange Commission ("SEC") and seeking approval to list such ADRs on the New York Stock Exchange ("NYSE").

The distribution of the BDRs and ADRs to GPA's shareholders as a result of the Transaction will take place once the SEC declares effective the registration statement relating to the ADRs, the NYSE approves Exito's listing application and local authorities approve the transfer of Exito common shares to ADR and BDR holders, which is expected to occur in the first half of 2023. Once the distribution occurs, the securities will start trading in B3 and NYSE.

More information about the process and listing dates for Exito's ADRs will be available in due course.