



Envigado, July 15, 2020

CHANGES IN THE EXPANSION COMMITTEE OF THE BOARD OF DIRECTORS

Almacenes Éxito S.A. (the “Company”) informs its shareholders and the market that today, the Board of Directors modified the scope of the current Expansion Committee and added other duties regarding the analysis of the Company’s complementary businesses. Accordingly, the committee has been renamed as the Business and Investment Committee.

The reason for this modification, relies on the rapid response and assessment that the Company currently requires, to adapt to other future challenges that the industry may bring as well as to changes in the customer’s behavior and needs. Moreover, to accelerate its omnichannel strategy and to properly adjust its portfolio of complementary businesses.

The Business and Investment Committee will support the Board of Directors in decision-making related to the business overall, including real estate, as well as to any other major investments that may be required.

The Board of Directors also approved the amendments required by the Committee's rules of procedure contained in the Corporate Governance Code.