

Envigado, March 24, 2022

**BYLAWS AMENDMENT APPROVED BY THE  
GENEERAL SHAREHOLDERS´ ASSEMBLY**

Almacenes Éxito S.A. informs its shareholders and the market in general that the following bylaws amendment proposal was approved at the ordinary meeting of the General Shareholders´ Assembly held today, both virtually and at the Company´s headquarters:

**THE GENERAL SHAREHOLDERS´ ASSEMBLY**

**Resolves:**

To approve the following bylaws amendment proposal:

Original article	Proposed text	Justification
<p><b>Article 27° . - Functions and Attributions. -</b> Functions and Attributions of the Shareholders General Assembly include:</p> <p>h. Appropriating prots that were designated as reserves for share buyback, subject to the bylaws and legal norms. In regard to such appropriations, the Board of Directors is authorized to use the reserves to acquire shares issued by the Company, as long as they are completely paid up, and in</p>	<p><b>Article 27° . - Functions and Attributions. -</b> Functions and Attributions of the Shareholders General Assembly include:</p> <p>h. Appropriating prots that were designated as reserves for share buyback, subject to the bylaws and legal norms <u>and authorize the acquisition of the Company's own shares.</u><del>In regard to such appropriations, the Board of Directors is authorized to use the reserves to acquire shares issued by the Company, as</del></p>	<p>In accordance with the article 396 of the Code of Commerce, it is the responsibility of the Shareholders General Assembly to authorize the acquisition of the Company's own shares.</p> <p>The reform seeks to align the bylaws with the Law.</p>

Original article	Proposed text	Justification
<p>compliance with the norms applicable to negotiations in the stock market, and has the power to, when it deems it convenient, designate these shares for any of the purposes described in article 417 of the Code of Commerce;</p>	<p><del>long as they are completely paid up, and in compliance with the norms applicable to negotiations in the stock market, and has the power to, when it deems it convenient, designate these shares for any of the purposes described in article 417 of the Code of Commerce;</del></p>	