



Envigado, March 27, 2020

EXECUTION OF RELEVANT AGREEMENTS

In accordance with the terms of the approval of the Board of Directors of Almacenes Éxito S.A. (“the Company”) for the execution of loan agreements for a nominal amount up to COP \$1Bn, as reported to the market on March 19th; the Company informs its shareholders and the market in general that today it has entered into the following loan agreements:

1. Bilateral loan agreement with Banco Davivienda S.A., for a total amount of COP \$600,000,000,000.00, which contains a short-term tranche and a long term tranche for a term of ten (10) years.
2. Bilateral loan agreement with Banco de Bogotá S.A., for a value of COP \$290,000,000,000.00, for a term of six (6) years.

None of the loan agreements enounced above and their addendums require any guarantees in favor of the lenders, but they do contain provisions that impose restrictions for the Company, among which is the fulfillment of certain conditions associated with a financial leverage index.