

Envigado, December 14, 2020

INFORMATION DISCLOSED BY THE CONTROLLING SHAREHOLDER

Almacenes Éxito S.A. informs its shareholders, and the market in general, that today Sendas Distribuidora S.A. ("Sendas") and Companhia Brasileira de Distribuição ("GPA") made a joint market disclosure regarding the following relevant matters:

1. That, pursuant to Law 6.404/76 and CVM Instruction No. 358/02, GPA and its wholly-owned subsidiary, Sendas, inform its shareholders, and the market in general that, in continuity to the Material Fact disclosed on September 9, 2020 by each of the companies, that the Board of Directors of each of GPA and Sendas approved the proposal for corporate reorganization in order to carry out the segregation of the cash and carry unit (wholesale self-service activity) operated under the brand "Assaí" by Sendas from the traditional retail business developed by GPA (the "Reorganization").
2. That, among the decisions to be submitted to the shareholders meetings of Sendas and GPA in connection with the Reorganization, are the decision to approve Sendas' partial spin-off, with the purpose of segregating 90.93% of the participation of Sendas in Almacenes Éxito S.A. ("Almacenes Éxito"), corresponding to 393,010,656 shares that represent approximately 87.80% of Almacenes Éxito's paid-in capital, and transfer such participation, along with certain assets, to GPA (the "Spin-Off")
3. That, before the Spin-Off, GPA and Sendas will undertake an asset swap pursuant to which Sendas will transfer in favor of GPA 9.07% of its participation in Almacenes Éxito, corresponding to 39,246,012 shares that represent approximately 8.77% of Almacenes Éxito's paid in capital.
4. That the transactions of the Reorganization, will have legal and accounting effects upon their approval by the shareholders meetings of GPA and Sendas.
5. That Sendas, that obtained on December 11, 2020 the registration as a publicly-held company category "A" before the Brazilian Securities and Exchange Commission, pursuant to CVM Instruction 480/2009, will also have its shares listed on B3's Novo Mercado and American Depositary Securities ("ADSs") listed on the New York Stock Exchange and will substantially reflect GPA governance standards and structure.
6. That the purpose of the Reorganization is to release the full potential of the cash and carry businesses operated under the brand "Assaí" by Sendas, and the traditional retail to be operated by GPA and its subsidiaries, allowing them to operate autonomously, with separate management and focus on their respective business models and market opportunities.
7. That the Reorganization will allow the creation of two independent companies, with strong strategic alignment and well-defined business objectives, which are crucial for reaching the greatest potential of each one of the companies, with the ultimate goal of generating value for its shareholders. Additionally, the Reorganization shall allow each business direct access to the capital markets and other sources of financing, thus making it possible to prioritize investment

needs according to the profile of each company, thus creating more value for their respective shareholders.

8. That GPA and Sendas' success will depend on their respective abilities to realize growth opportunities and optimize costs resulting from the separation of the businesses. Thus, such benefits may not be fully realized, or may be obtained in a longer period than initially expected by GPA and Sendas.

As GPA is the current owner of 100% of Sendas' shares, the Spin-Off, as described in sections 2 and 3 above, would not imply a change of beneficial owner of the shares of Almacenes Éxito currently owned by Sendas. After the Spin-Off, GPA, current beneficial owner of Senda's shares in Almacenes Éxito, will keep such status but as direct shareholder of Almacenes Éxito.

To consult the full text of the Material Fact disclosed by Sendas and GPA, please see <https://bit.ly/37iikye>