

Enviado, December 30, 2022

ÉXITO BEGINS THE FILING PROCESS OF THE DEPOSITARY RECEIPTS PROGRAM BEFORE THE AUTHORITIES IN BRAZIL

Almacenes Éxito S.A. (the "Company") informs its shareholders and the market in general that, in line with the information disclosed to the market through the relevant information mechanism on [September 5, 2022](#), the Company filed today before the competent securities authorities of Brazil all the documents required to start the process to obtain a future authorization for the registration in the securities market of said country and the implementation of a Brazilian Depositary Receipts II ("BDRs Level II") program.

As disclosed in previous relevant information, the implementation of the BDRs Level II Program is part of a project that also includes (i) the modification of the American Depositary Receipts Level II ("ADRs Level II") program, and (ii) a capital reduction with reimbursement of contributions of Companhia Brasileira de Distribuição ("GPA"), which would take place in Brazil, through which GPA would distribute approximately 83% of Éxito's capital to its more than 50,000 shareholders. With this operation, GPA shareholders would become Éxito shareholders directly, through ADRs or BDRs, both, Level II (the "Project").

The completion of the filing process in Brazil is subject to the approvals of the respective authorities.

The Company will keep the market informed on the progress of the filing process in Brazil and other matters related to the Project.