

Envigado, May 2, 2023

CHANGES IN SENIOR MANAGEMENT

Almacenes Éxito S.A. (the “Company”) informs its shareholders and the market that Mr. Jacky Yanovich Mizrachi, Chief Operations Officer of Retail Colombia, expressed his desire of retiring from the Company to undertake new personal and professional challenges. Mr. Yanovich has served in the Company for over 23 years and has held different job positions: VP of Sales and Operations, VP and Manager of the Éxito brand, Operations Director of Éxito, Ley and Pomona, and Store Manager.

The Board of Directors of the Company and Carlos Mario Giraldo Moreno, Chief Executive Officer, accepted his resignation effective from July 1st, 2023. In accordance with the guidelines contemplated within the framework of the structured succession process and career plan of the Company and considering the support provided by the administration to the leaders and collaborators, the Board of Directors has appointed Mr. Jose Gabriel Loaiza Herrera as Chief Operations Officer of Retail Colombia, starting from July 1, 2023.

Mr. Loaiza has been in the Company for over 17 years and his current role is VP of Omnichannel and Innovation. Mr. Loaiza is recognized in the Company for his achievements in the different challenges assigned to him and has held several roles: VP of Business Development and Innovation, VP of International Business and Digital Strategy, VP of Sales and Supply, Corporate Entertainment Manager, Director of Financial Planning and Head of the Investor Relations Department. Mr. Loaiza holds a degree in Administrative Engineering from the National University of Colombia, a Master of Business Administration MBA from Texas A&M University and graduated from the executive program of Haute École de Commerce (HEC) in France.

“I begin by thanking Jacky Yanovich for his more than 23 years dedicated to enhancing the growth of the organization, as well as developing the digital penetration strategies, the innovation of Éxito Wow and Carulla FreshMarket, and for strengthening the company’s culture, among many of his achievements. I wish him the best and to succeed in his future professional and personal projects. The appointment of José Loaiza as Chief Operations Officer of Retail Colombia honors his career and achievements in different positions of high responsibility, his human quality and leadership, and a solid process of internal succession within the organization.” Expressed Carlos Mario Giraldo Moreno, CEO of Grupo Exito.

Additionally, in line with the structured succession process and career plan, the Board of Directors decided:

- To expand the scope of the Retail Vice Presidency (Exito and Carulla), led by Mr. Jorge Jaller Jaramillo since July 2022 and starting from May 3, 2023, to include all *retail* brands: Éxito, Carulla, Super Inter, Surtimax, Surtimayorista and other sales channels.
- Mr. Jaller has 24 years of experience within the Company and has held different positions, such as: Corporate Manager of the Éxito Brand, Corporate Manager of Apparel and Home, Éxito Sales and Operations Director, District Manager, Warehouse Manager, Operations Assistant Manager, Head of Human Resources and Professional in training. Mr. Jaller holds a degree in Law from Pontificia Bolivariana University and a Master in Marketing from the Concordia University in Canada.

- Finally, the Board of Directors has appointed Mr. Sebastián Pérez Arango as VP of Omnichannel and Innovation, to lead the development and operation of digital channels and the omnichannel strategy of the Company, the management of corporate projects and innovation. To date, Mr. Pérez works as Digital Commerce Manager and will start his new position from May 3, 2023. Mr. Pérez has worked for over 11 years within the Company and developed his career around the construction of Digital Commerce through different roles: General Director of Digital Commerce, Director of Food E-commerce, Director of E-commerce operations, Head of E-commerce operations, National E-commerce Operations Leader, New Business Analyst and Professional in Training. Mr. Pérez holds a degree in Administrative Engineer from the EIA University, a postgraduate degree in Economics from the Andes University and a Master's of Business Administration MBA from the Kellogg School of Management.

