

Envigado, February 28, 2022

**ELECTION OF THE STATUTORY AUDITOR  
FOR THE STATUTORY PERIOD 2022 – 2024.**

The Board of Directors and the Management of Almacenes Éxito S.A. submit the following proposal regarding the election of the Statutory Auditor for the statutory period 2022 - 2024:

**Considering:**

- In accordance with the provisions of the Company's Bylaws and Corporate Governance Code, the Statutory Auditor and his alternate shall be elected by the General Shareholders Assembly in its ordinary meeting for a period of two (2) years, simultaneously with the term of the Board of Directors, being able to be successively re-elected.
- On March 19, 2020, the General Shareholders Assembly approved the re-election of Ernst & Young Audit S.A.S, to provide audit services for the statutory period 2020-2022.
- The management carried out an objective and transparent selection process that included the evaluation of economic and technical criteria, through which offers were received from firms with a well-known track record in the market.
- The conclusions of said analysis showed that KPMG S.A.S., is the best alternative to choose, to audit the accounting periods of the years 2022 and 2023.
- KPMG S.A.S. has not received income from the Company or its economic associates, representing 25% or more of its last annual income.
- The reasons that led to the election were submitted to the Audit and Risks Committee and the Board of Directors.

**Resolves:**

Propose to the General Shareholders' Assembly the election of KPMG S.A.S. for the provision of audit services for the statutory period 2022-2024.