



Envigado, January 4, 2020

## **EXTRAORDINARY GENERAL SHAREHOLDERS MEETING**

Almacenes Éxito S.A. (the “Company”) informs its shareholders and the market, that today, the Company summoned to an extraordinary shareholders meeting, to be held on Thursday, January 23, 2020 at 10:00 a.m., in Carrera 48 No. 32 B Sur – 139, avenida las Vegas, seventh floor, at the Corporate Headquarters, located in the municipality of Envigado, Antioquia.

This announcement was published in local newspapers El Colombiano and El Tiempo. Information is provided below.

**General Shareholders Meeting  
Extraordinary Meeting  
Almacenes Éxito S.A.**

**Call**

The Board of Directors and the Legal Representative of Almacenes Éxito S.A., using his powers and in accordance with Article 19 of the Company Bylaws, summon an Extraordinary Shareholders’ Meeting, which will take place on Thursday 23rd of January 2020, 10:00 a.m., at the corporate headquarters, located in Carrera 48 # 32 B Sur - 139, Avenida Las Vegas, seventh floor, in the municipality of Envigado, Antioquia.

The proposed agenda for the meeting is as follows:

1. Quorum verification
2. Reading and approval of the agenda
3. Election of commissioners for scrutiny’s and for the review, approval and signing of the minutes of the meeting
4. Election of the Board of Directors’ members for 2020-2022
5. Fees fixation for the Board of Directors for 2020-2022

Shareholders are reminded that, in accordance with the Procedure for the Election of Members of the Board of Directors, from the date of the call and up to (10) ten calendar days prior to the meeting, that is January 13th, they may submit the lists of candidates to be part of the Board of Directors.



Similarly, in line with the Procedure for the Election of Members of the Board of Directors, shareholders are reminded that the proposed candidates will be evaluated individually by the Appointments, Remuneration and Corporate Governance Committee, who will prepare a report on each of the candidates that will be presented to the Board of Directors in order to carry out the evaluation and decision on the lists of candidates to recommend to the shareholders to conform the Board of Directors.

The results of the evaluation will be published on the corporate website [www.grupoexito.com.co](http://www.grupoexito.com.co) (5) five calendar days before the date of the meeting. As of January 17th, the lists of candidates submitted for approval in the General Shareholders Meeting will be available in the corporate website [www.grupoexito.com.co](http://www.grupoexito.com.co) and in the shareholders and investors' relations office, located on the eighth floor at the corporate headquarters of Almacenes Éxito SA, Carrera 48 No. 32 B Sur - 139, Avenida las Vegas, in the municipality of Envigado, Antioquia. Likewise, as of January 4th, the proposal for fees fixation will be available to the shareholders in these same channels.

Shareholders who cannot personally attend, may be represented through a proxy granted in writing, which must comply with the requirements set forth in Article 184 of the Commercial Code. Templates of such proxy are available on the corporate website, [www.grupoexito.com.co](http://www.grupoexito.com.co)

The proxies may not be granted to employees of Almacenes Éxito S.A., or to persons related directly or indirectly to its management.

**Board of Directors and Carlos Mario Giraldo Moreno**  
**Almacenes Éxito S.A.**